

Fisher Funds Group Environmental, Social and Governance (ESG) Committee Charter

February 2024



1. Introduction

This is the Environmental, Social and Governance (ESG) Committee Charter for the Fisher Funds Group, comprising:

- Fisher Funds Management Limited ('Fisher Funds'); and
- Kiwi Wealth Investment Limited Partnership and its related entities ('Kiwi Wealth') (together, 'the Fisher Funds Group').

2. Committee

The ESG Committee is a senior management committee of the Fisher Funds Group.

3. Purpose and Objectives

The purpose of the ESG Committee is to assist the Boards of the Fisher Funds Group in meeting their governance and oversight responsibilities with respect to ESG factors, including climate change actions and reporting, and otherwise as documented in the Responsible Investment Policy.

The objectives of the ESG Committee include:

- Identifying, assessing and managing ESG risks and opportunities
- Ensuring the alignment of ESG factors with business strategy
- Integrating ESG factors into investment-related decision-making
- Developing plans to progress, monitor and report against significant ESG objectives and commitments
- Developing an internal and external ESG communications strategy
- Ensuring the Fisher Funds Group complies with responsible investment legal and policy obligations

4. Membership

The ESG Committee membership is made up of the following or their delegates:

- Chief Executive Officer
- Chief Investment Officer
- Chief Investment Strategist
- General Counsel
- Head of Institutional Investments
- Head of Third-Party Distribution
- Head of Advice Development
- Head of Risk and Compliance
- Head of Product (relevant)
- Responsible Investment Advisor
- Senior Investment Team representatives

5. Secretarial and Meetings

The Chairman of the Committee shall be appointed by the CEO.

The Secretary of the Committee shall be appointed by the Chair.

A quorum of members of the Committee shall be three which must include the following or their delegate:

- Chief Investment Officer
- Head of Institutional Investments
- Responsible Investment Advisor

Reasonable notice of meetings and the business to be conducted shall be given to the members of the Committee.

Meetings shall be held at least bi-monthly with a minimum of five times per year and at other times as deemed necessary by the ESG Chair. In between meetings, decisions can be made by circular resolution.

The ESG Committee may invite such other persons to attend their meetings from time to time as approved by the Chair.

The minutes of Committee meetings shall be circulated to members of the Committee, the Leadership Team, and can be made available to stakeholders, as approved by the Chair.

6. Responsibilities

The responsibilities of the ESG Committee include the following non-exhaustive list:

1. Maintaining the Fisher Funds Group Responsible Investment Policy, including through benchmarking the responsible investment framework against industry best practice.
2. Reviewing and approving the Master Exclusions List.
3. Ensuring, where possible, third-party manager appointments take into account the Fisher Funds Group approach to ESG factors, policies and the Master Exclusions List.
4. Reviewing the selection of ESG research and data external providers recommended by the Investment team.
5. Ensuring that ESG considerations are considered when making investment decisions, as well as proxy voting decisions.
6. Considering climate-related risks and opportunities in respect of the Schemes and Listed Investment Companies, including:
 - reviewing updated Target reports (supported by risk assessment outcomes and metrics) and providing these to the Investment Strategy Committee
 - reviewing and endorsing the annual climate statement for submission to the Audit and Risk Committee
7. Determining which, if any, domestic or global initiatives, collaborations, or industry bodies related to responsible investment the Fisher Funds Group will affiliate with.

7. Compliance

The Risk and Compliance Team monitors compliance with the Policy. Following an investigation, any Non-compliance with the Policy may result in disciplinary action up to and including termination.

8. Review of the Committee and the Charter

The Committee shall undertake an annual self-review of its objectives and responsibilities and of its charter.