

Date: September 02, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai - 400001

Scrip Code: 543938
Scrip Id: ACCELERATE

Sub: Update on our letter to Stock Exchange dated July 03, 2025

Ref.: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Circular dated November 11, 2024 and December 31, 2024 ("SEBI Circular"), we hereby inform you that the Board through the Circular Resolution passed on Tuesday, September 02, 2025 inter-alia considered and approved the addendum to the earlier Board Resolution and disclosure given to the Stock Exchange dated July 03, 2025 for the proposal to incorporate Wholly-Owned Subsidiary of the Company in the United States of America where in the enclosed Annexure A below we have specifically mentioned the Subscription of Equity Shares and consideration to be paid against the head "Cost of acquisition or the price at which the shares are acquired" as per the regulatory requirements for the Incorporation of proposed Wholly-Owned Subsidiary Company.

Please note that above disclosure pursuant to Regulation 30 of the Listing Regulations read with the SEBI circular dated November 11, 2024 is enclosed as an "Annexure A".

Kindly take the same on your records.

Thanking You

Yours Faithfully

For AccelerateBS India Limited

Jigyasha Jain
Company Secretary and Compliance Officer
Membership No.: A64547

Annexure A

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI circular dated November 11, 2024

Name of the target entity, details in brief such as size, turnover etc.	The name of the proposed Wholly-Owned Subsidiary of the Company will be disclosed after the Incorporation of the proposed Company Size/Turnover: Not applicable
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
Industry to which the entity being acquired belongs	Computers - Software & Consulting
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The purpose to incorporate a Wholly-Owned Subsidiary in the United States of America is to support the Company's long-term growth, expansion, and business development objectives
Brief details of any governmental or regulatory approvals required for the acquisition	The said investment falls under Overseas Direct Investment under Automatic Route
Indicative time period for completion of the acquisition	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same	The proposed Initial Capital of the Wholly-Owned Subsidiary will be in the form of cash
Cost of acquisition or the price at which the shares are acquired	Initial Subscription to the proposed Wholly-Owned Subsidiary of the Company will be 5,000 (Five Thousand) Equity Shares of USD 1 (United States Dollar One) each amounting to USD 5000 (United States Dollar Five Thousand only) (approximately INR 5,00,000/- (Indian Rupees Five Lakhs Only)
Percentage of shareholding / control acquired and / or number of shares acquired	The proposed Company will be Wholly-Owned Subsidiary of AccelerateBS India Limited i.e. there will be 100% shareholding of AccelerateBS India Limited in the proposed Wholly-Owned Subsidiary of the Company
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The proposed Wholly-Owned Subsidiary of the Company will be incorporated within next 3 months.