

AccelerateBS India LIMITED
(Formerly known as AccelerateBS India Private Limited)

POLICY FOR DETERMINATION OF
MATERIAL EVENTS AND INFORMATION

Sr.no	Description	Date of Approval	Date of Commencement
1	Adoption of new policy in place of earlier policy	April 20, 2023	April 20, 2023

1. INTRODUCTION

Regulation 30 of the Securities and Exchange Board of India ('SEBI') (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") requires the listed companies to frame a policy, approved by its Board of Directors, for determination of materiality of any event(s)/ information to be disclosed to the Stock Exchanges.

2. OBJECTIVE

This Policy shall be applicable to all events relating to the Company, as and when they come under the criteria elucidated below.

The Objective of this Policy is to Identify events or information that are to be disclosed to Stock Exchanges as Material as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and also provide quantitative and qualitative criteria for identification of such events as mentioned in Para 4 of this Policy.

This Policy shall be read together with the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information formulated and adopted by the Company to lay down the procedures and practical guidelines that would be followed by the Company for the consistent, transparent, regular and timely public disclosure and dissemination of Unpublished Price Sensitive information

3. DEFINITION

"Act" means the Companies Act, 2013 and the rules framed thereunder, as amended from time to time.

"Board of Directors" or "the Board" means the Board of Directors of AccelerateBS India Limited, as constituted from time to time.

"Company" means AccelerateBS India Limited.

"Key Managerial Personnel" means key managerial personnel as defined under sub-section (51) of section 2 of the Companies Act, 2013.

"Material Events" means events as per Regulation 30 and as specified in Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

"Net Worth" shall have the meaning assigned to it in Section 2(57) of the Act;

"Officer" shall have the same meaning as defined under the Act.

"Policy" means Policy for Reporting and Determination of Material Events.

"SEBI LODR Regulations" means the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

"Stock Exchange(s)" means BSE Limited and the National Stock Exchange of India Limited, where the equity shares of the Company are listed.

"Securities" means the Securities as defined in clause (h) of Section 2 of the Securities Contracts (Regulations) Act, 1956.

"Subsidiary" means a subsidiary as defined under Sub-section 87 of Section 2 of the Act.

"Turnover" shall have the meaning assigned to it in Section 2(91) of the Act;

All other words and expressions used but not defined in this Policy but defined in the SEBI Act, 1992, the Act, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 and/ or the rules and regulations made thereunder shall have the same meaning as respectively assigned to them in such Acts or rules or regulations or any statutory modification or re-enactment thereto, as the case may be.

4. MATERIALITY

Materiality shall be determined on a case-to-case basis depending on specific facts and circumstances relating to the information/event in accordance with the criteria given below:

Deemed to be Material Event:

An event/ information as specified in Para-A of Part A of Schedule III of the SEBI LODR Regulations.

In accordance with sub-regulation (2) of Regulation 30 of SEBI LODR Regulations, all events/ information as specified in Para-A of Part A of Schedule III of the SEBI LODR Regulations as amended from time to time shall be deemed to be material events/ information and shall be disclosed to the stock exchange and posted on the website of the Company. This events/information shall not be subject to the application of the Guidelines for Materiality. The same is laid down in **Annexure A** of this Policy,

Guidelines for determining the Materiality of Events or Information:

In accordance with sub-regulation (3) of Regulation 30 of SEBI LODR Regulations, any event/information as specified in Para B of Part A Schedule III of the SEBI LODR Regulations, as amended from time to time shall be subject to the Guidelines for Materiality. The same is laid down in **Annexure B** of this Policy.

There are Quantitative and Qualitative Criteria as a guideline for determining the Materiality of an event or information and the same are provided below:

Quantitative criteria would be calculated based on audited consolidated financial statements and would mean the omission of an event/ information whose value involved or the expected impact in terms of value, exceeds the lower of the following:

2% (two percent) of consolidated Turnover, as per the last audited consolidated financial statements of the Company; or

2% (two percent) of consolidated Net Worth as per the last audited consolidated financial statements of the Company (except in case the arithmetic value of the net worth is negative)); or

*5% (five percent) of the average of absolute value of profit or loss after tax as per the last 3 (three) audited consolidated financial statements of the Company.

*The average of the absolute value of profit or loss is required to be considered by disregarding the 'sign' (positive or negative) that denotes such value as the said value/figure is required only for determining the threshold for 'materiality' of the event and not for any commercial consideration.

Qualitative criteria would mean:

the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or

the omission of an event or information is likely to result in a significant market reaction if the said omission came to light later date; or

any other event/information may be treated as being material if, in the opinion of the Board of Directors of the Company, the event/information is considered material.

Nothing in this Policy is intended to restrict the Company from voluntarily disclosing any additional events/information to the Stock exchanges.

This policy along with the requirements under Regulation 30 shall be disseminated amongst the employees of the Company with the intent that the relevant employees i.e. employees who would be in the knowledge of any information/event potentially requiring disclosure under Regulation 30 of the SEBI LODR Regulations so that relevant employees can apprise the KMP(s) identified by the Board for determination of material events from time to time for necessary actions in this regard.

5. AUTHORISED PERSON

The Authorised Person shall comprise of the following KMPs and Officers of the Company who are hereby authorized for the purpose of determining the materiality of an event or information, evaluating whether the Company is required to make the disclosure of an event/ information with the Stock Exchanges, and for the purpose of making disclosures to the Stock Exchanges within the applicable timelines ("Authorized Person(s)"):

Managing Director
Whole Time Director
Chief Financial Officer
Company Secretary and Compliance Officer

The Authorised Person shall have the powers and responsibilities as specified in this para:

- To take a view on the materiality of an event that may qualify for disclosure and resolve any computation and interpretation issues whilst making the materiality assessment.
- To determine the appropriate time at which the disclosures are to be made to the Stock Exchanges, based on an assessment of the actual time of occurrence of an event to be reported.
- To review and finalize the details to be disclosed, in consultation with the Chairman or the Board of Directors of the Company.
- To make disclosures updating material developments on a regular basis, till such time the event is resolved/closed, with relevant explanations.
- To consider such other events that may require disclosure to be made to the stock exchanges which are not explicitly defined in the SEBI LODR Regulations and determine the materiality, appropriate time, and contents of disclosure for such matters
- To formulate operational guidelines for the deployment of this Policy.

The materiality of events/ information outlined above is indicative in nature. There may be a likelihood of some unforeseen events emerging due to the prevailing business scenario from time to time. Hence, the relevant Authorized Person(s) should exercise his/her own independent judgment while assessing the materiality of events / information associated with the Company.

The Authorised Person shall take into consideration the factors surrounding the particular information, nature of information, applicability of deeming provisions, relevant impact in terms of discontinuity of market information, and materiality to take a view on whether the information is market sensitive or not.

The Authorised Person may also consult any other Director of the Company while assessing the materiality of an event or information, and evaluating whether the Company is required to make the disclosure of such event/ information with the Stock Exchanges.

The Authorised Person is also empowered to seek appropriate counsel or guidance, as and when necessary, from other internal or external stakeholders as they may deem fit.

Details of the above-referred KMPs and Officers shall be also disclosed to the Stock Exchange(s) and as well as on the Company's website.

Any decision taken by the Authorized Person(s) shall be valid and binding on the Company.

For the avoidance of any doubt, it is clarified that if the Board of Directors of the Company is of the opinion that an event or information is material then the Company is required to make such disclosure with the Stock Exchanges as per SEBI (LODR) Regulations.

6. DISCLOSURES

- The Company shall disclose on its website all such events or information which has been disclosed to stock exchange(s) is required under SEBI LODR Regulations, and such disclosures shall be hosted on the website of the Company for a minimum period of five years and thereafter as per the archival policy of the Company, as disclosed on its website.
- The Company shall also disclose all events or information with respect to subsidiaries which are material for the Company.
- The Company shall, with respect to disclosures referred to in this Policy and as per the SEBI LODR Regulations make disclosures updating material developments on a regular basis, till such time the event is resolved/closed, with relevant explanations.
- The Company shall provide a specific and adequate reply to all queries raised by Stock Exchange(s) with respect to any events or information. The Company may on its own initiative also, confirm or deny any reported event or information to stock exchange(s).
- The Company shall first disclose to the stock exchange(s) all events or information which are Material as soon as reasonably possible and, in any case, not later than the following:
 - i. 30 (Thirty) minutes from the closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken;
 - ii. (ii)12 (Twelve) hours from the occurrence of the event or information, in case the event or information is emanating from within the listed entity;
 - iii. 24 (Twenty-Four) hours from the occurrence of the event or information, in case the event or information is not emanating from within the listed entity.

However, the disclosure with respect to events for which timelines have been specified in Part A of Schedule III shall be made within such timelines and in case the disclosure is made after the timelines specified the Company shall, along with such disclosure provide the explanation for the delay.

- The Company shall use the electronic facilities provided by the stock exchanges for dissemination in the first instance. Information may subsequently also be disclosed via other media, including the press, website, and direct email.
- Statutory timeframes for disclosure shall be adhered to. Delay, if any, should be sufficiently explained along with the disclosure.
- In case an event occurs or information is available with the Company, that has not been indicated above (as per Para A or B of Part A of Schedule III of the SEBI (LODR) Regulations), but which may have a material effect on it, the Company is required to make adequate disclosures in regard thereof.

7. GUIDELINES ON OCCURRENCE OF AN EVENT / INFORMATION & ITS TIMELY DISCLOSURE

The occurrence of events/ information could be either emanating from within or outside the Company by the Company's own accord or for reasons not in the hands of the Company. It can be Categorized as under:

- i. depends upon the stage of discussion, negotiation or approval; and
- ii. In case of natural calamities disrupting operations etc., it would depend upon the timing of when the Company became aware of the event/information.

In respect of the events under (a) above the events/information can be said to have occurred upon receipt of approval of the Board of Directors, for example further issue of capital by rights issuance and in certain events/information after receipt of approval of both i.e. Board of Directors and Shareholders.

However, considering the price sensitivity involved, for certain events for example decision on declaration of dividends etc., disclosure shall be made on receipt of approval of the event by the Board of Directors, pending Shareholder's approval. Approvals other than final approvals, such as in-principle approvals, exploratory approvals etc. will not require disclosure under this Policy.

In respect of the events under (b) above, the events/information can be said to have occurred when the Company becomes aware of the events/information, or as soon as, an officer of the Company has, or ought to have reasonably come into possession of the information in the course of the performance of his duties. The term 'Officer' shall have the same meaning as defined under the Act and shall also include the Promoter of the Company.

8. POLICY REVIEW

The Policy shall be reviewed by the Audit Committee and on its recommendations shall be modified by the Board so as to align the same with the amendments or to incorporate the changes as may be felt appropriate by the Audit Committee.

The Board of Directors of the Company is authorized to make such modifications to this Policy and add/delete/amend the names to the list of KMPs named here in Authorised Person(s) name mentioned above, as it may consider appropriate, subject however, to the condition that such modifications shall not be inconsistent with the provisions of the SEBI LODR Regulations.

9. SCOPE AND LIMITATION

In the event of any conflict between the provisions of this Policy and the SEBI LODR Regulations, as amended from time to time, the SEBI LODR Regulations shall prevail over this Policy and the part(s) so repugnant shall be deemed to be severed from the Policy and the rest of the Policy shall remain in force.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, such amendment(s), clarification(s), circular(s) etc. shall prevail upon the relevant provisions of this Policy, and this Policy shall stand amended accordingly from the effective date of such amendment(s), clarification(s), circular(s) etc.

Para A Events which shall be disclosed without any application of the guidelines for materiality as specified in sub-regulation (4) of the regulation (30)

- i. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation, merger, demerger or restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in associate company of the listed entity or any other restructuring.

Explanation (1) - For the purpose of this sub-paragraph, the word 'acquisition' shall mean-

- acquiring control, whether directly or indirectly; or
- acquiring or agreement to acquire shares or voting rights in a company, whether existing or to be incorporated, whether directly or indirectly, such that –
 - a) the listed entity holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company; or
 - b) there has been a change in holding from the last disclosure made under sub-clause of clause (ii) of the Explanation to this sub-paragraph and such change exceeds two per cent of the total shareholding or voting rights in the said company; or
 - c) the cost of acquisition or the price at which the shares are acquired exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of regulation 30.

Explanation (2) - For the purpose of this sub-paragraph, “sale or disposal of subsidiary” and “sale of stake in associate company” shall include-

- a) an agreement to sell or sale of shares or voting rights in a company such that the company ceases to be a wholly owned subsidiary, a subsidiary or an associate company of the listed entity; or
- b) an agreement to sell or sale of shares or voting rights in a subsidiary or associate company such that the amount of the sale exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of regulation 30.

Explanation (3)- For the purpose of this sub-paragraph, “undertaking” and “substantially the whole of the undertaking” shall have the same meaning as given under section 180 of the Companies Act, 2013.

- ii. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.
- iii. New Rating(s) or] Revision in Rating(s).
- iv. Outcome of Meetings of the board of directors: The listed entity shall disclose to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:
 - dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
 - any cancellation of dividend with reasons thereof;
 - the decision on buyback of securities;
 - the decision with respect to fund raising proposed to be undertaken
 - increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
 - reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;

- short particulars of any other alterations of capital, including calls;
- financial results;
- decision on voluntary delisting by the listed entity from stock exchange(s):

Provided that in case of board meetings being held for more than one day, the financial results shall be disclosed within thirty minutes of end of the meeting for the day on which it has been considered.

- v. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.

Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity, shall be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the listed entity is a party to such agreements.

Provided that such agreements entered into by a listed entity in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or they are required to be disclosed in terms of any other provisions of these regulations.

Explanation: For the purpose of this clause, the term “directly or indirectly” includes agreements creating obligation on the parties to such agreements to ensure that listed entity shall or shall not act in a particular manner.

- vi. Fraud or defaults by a listed entity, its promoter, director, key managerial personnel, senior management or subsidiary or arrest of key managerial personnel, senior management, promoter or director of the listed entity, whether occurred within India or abroad.

For the purpose of this sub-paragraph:

‘Fraud’ shall include fraud as defined under Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.

‘Default’ shall mean non-payment of the interest or principal amount in full on the date when the debt has become due and payable.

Explanation 1- In case of revolving facilities like cash credit, an entity would be considered to be in ‘default’ if the outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for more than thirty days.

Explanation 2- Default by a promoter, director, key managerial personnel, senior management, subsidiary shall mean default which has or may have an impact on the listed entity.

- vii. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer.

In case of resignation of the auditor of the listed entity, detailed reasons for resignation of auditor, as given by the said auditor, shall be disclosed by the listed entities to the stock exchanges as soon as possible but not later than twenty-four hours of receipt of such reasons from the auditor.

Resignation of independent director including reasons for resignation: In case of resignation of an independent director of the listed entity, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges by the listed entities:

- The letter of resignation along with detailed reasons for the resignation as given by the said director.
- Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.
- The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.
- The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the disclosures as specified in sub-clause (i) and (ii)] above.

In case of resignation of key managerial personnel, senior management, Compliance Officer or director other than an independent director; the letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director shall be disclosed to the stock exchanges by the listed entities within seven days from the date that such resignation comes into effect.

In case the Managing Director or Chief Executive Officer of the listed entity was indisposed or unavailable to fulfil the requirements of the role in a regular manner for more than forty-five days in any rolling period of ninety days, the same along with the reasons for such indisposition or unavailability, shall be disclosed to the stock exchange(s).

viii. Appointment or discontinuation of share transfer agent.

ix. Resolution plan/ Restructuring in relation to loans/borrowings from banks/financial institutions including the following details:

- Decision to initiate resolution of loans/borrowings;
- Signing of Inter-Creditors Agreement (ICA) by lenders; (iii) Finalization of Resolution Plan;
- Implementation of Resolution Plan;
- Salient features, not involving commercial secrets, of the resolution/ restructuring plan as decided by lenders.

x. One time settlement with a bank.

xi. winding-up petition filed by any party / creditors.

xii. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity.

xiii. Proceedings of Annual and extraordinary general meetings of the listed entity.

xiv. Amendments to memorandum and articles of association of listed entity, in brief.

xv. (a) Schedule of analysts or institutional investors meet at least two working days in advance (excluding the date of the intimation and the date of the meet) and presentations made by the listed entity to analysts or institutional investors.

Explanation: For the purpose of this clause 'meet' shall mean group meetings or group conference calls conducted physically or through digital means.

(b) Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, simultaneously with submission to the recognized stock exchange(s), in the following manner:

- the presentation and the audio/video recordings shall be promptly made available on the website and in any case, before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier;
- the transcripts of such calls shall be made available on the website within five working days of the conclusion of such calls:

The requirement for disclosure(s) of audio/video recordings and transcript shall be voluntary with effect from April 01, 2021 and mandatory with effect from April 01, 2022.

xvi. The following events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code:

- Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;
- Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;
- Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable
- Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;
- List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
- Appointment/ Replacement of the Resolution Professional;
- Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation (5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
- Number of resolution plans received by Resolution Professional;
- Filing of resolution plan with the Tribunal;
- Approval of resolution plan by the Tribunal or rejection, if applicable;
- Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as:
 - a) Pre and Post net-worth of the company;
 - b) Details of assets of the company post CIRP;
 - c) Details of securities continuing to be imposed on the companies' assets;
 - d) Other material liabilities imposed on the company;
 - e) Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;
 - f) Details of funds infused in the company, creditors paid-off;
 - g) Additional liability on the incoming investors due to the transaction, source of such funding etc.;
 - h) Impact on the investor – revised P/E, RONW ratios etc.;
 - i) Names of the nw promoters, key managerial personnel, if any and their past experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control;
 - j) Brief description of business strategy.
- Any other material information not involving commercial secrets.
- Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS;
- Quarterly disclosure of the status of achieving the MPS;
- The details as to the delisting plans, if any approved in the resolution plan.

xvii. Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by listed entities:

- The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available;
- Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the listed entity along with comments of the management, if any.

xviii. Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of a listed entity, in relation to any event or information which is material for the listed entity in terms of regulation 30 of these regulations and is not already made available in the public domain by the listed entity.

Explanation – “social media intermediaries” shall have the same meaning as defined under the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021.

xix. Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:

- search or seizure; or
- re-opening of accounts under section 130 of the Companies Act, 2013; or
- investigation under the provisions of Chapter XIV of the Companies Act, 2013;
- along with the following details pertaining to the actions(s) initiated, taken or orders passed:
 - name of the authority;
 - nature and details of the action(s) taken, initiated or order(s) passed;
 - date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
 - details of the violation(s)/contravention(s) committed or alleged to be committed;
 - impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.

xx. Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:

- suspension;
- imposition of fine or penalty;
- settlement of proceedings;
- debarment;
- disqualification;
- closure of operations;
- sanctions imposed;
- warning or caution; or
- any other similar action(s) by whatever name called;
- along with the following details pertaining to the actions(s) initiated, taken or orders passed:
 - a) name of the authority;
 - b) nature and details of the action(s) taken, initiated or order(s) passed;
 - c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
 - d) details of the violation(s)/contravention(s) committed or alleged to be committed;
 - e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.

xxi. Voluntary revision of financial statements or the report of the board of directors of the listed entity under section 131 of the Companies Act, 2013.

Para B Events which shall be disclosed upon application of the guidelines for materiality referred sub-regulation (4) of regulation (30)

- i. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
- ii. Any of the following events pertaining to the listed entity:
 - iii. arrangements for strategic, technical, manufacturing, or marketing tie-up; or
 - iv. adoption of new line(s) of business; or
 - v. closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).
- vi. Capacity addition or product launch.
- vii. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
- viii. Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
- ix. Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
- x. Effect(s) arising out of change in the regulatory framework applicable to the listed entity.
- xi. Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.
- xii. Frauds or defaults by employees of the listed entity which has or may have an impact on the listed entity.
- xiii. Options to purchase securities including any ESOP/ESPS Scheme.
- xiv. Giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party.
- xv. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
- xvi. Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority.