

**Date:** November 10, 2025

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort Mumbai - 400 001

**Scrip Code:** 543938  
**Scrip Id:** ACCELERATE

Dear Sir/ Madam,

**Sub.: Intimation for statement of Deviation or Variation under regulation 32 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the utilization of proceeds, from the objects of the Issuance and Allotment of Equity Shares of the Company on July 14, 2023. Please find enclosed herewith the Statement confirming that there is no deviation or variation in the utilization of these proceeds for the half year ended September 30, 2025 duly reviewed by the Audit Committee of the Company at their meeting held on November 10, 2025, is attached.

Kindly take the same on your record.

Thanking You,  
Yours Faithfully,

**For Acceleratebs India Limited**

**Jigyasha Jain**  
**Company Secretary and Compliance Officer**  
**Membership no.: A64547**

**Statement of Deviation/ Variation in utilization of funds raised**

Name of listed entity				AccelerateBS India Limited		
Mode of Fund Raising				Issuance of Equity Shares through Public Issue		
Date of Raising Funds				July 14, 2023		
Amount Raised				Rs. 1,69,92,000/-		
Report filed for half year ended				September 30, 2025		
Monitoring Agency				applicable / Not applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				Yes / No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee afterreview				No Comments - The Audit Committee of the Company reviewed the statement in its meeting held on November 10, 2025		
Comments of the auditors, if any				No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation,if any	Funds Utilized	Amount of Deviation/ Variation for the quarter	Remarks, If any
1. Long-Term Working Capital Requirements	Not Applicable	1,08,79,000/-	Not Applicable	1,08,79,000/-	There is no Deviation / variation for the half year ended September 30, 2025	None
2. General corporate purposes	Not Applicable	33,98,000/-	Not Applicable	33,98,000/-	There is no Deviation / variation for the half year ended September 30, 2025	None
Total		1,42,77,000/-		1,42,77,000/-		
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						
Note: Please note that Issue related expenses i.e. INR 27,15,000/- was included in Original Allocation INR 1,69,92,000/-. Therefore, the actual net proceeds of the fresh issuance were INR 1,42,77,000/-						
						(In Lakhs)
Gross Proceeds of the Fresh Offer					169.92	
Less: Offer related Expenses in relation to Fresh Offer (only those apportioned to the Company)					27.15	
Net Proceeds of the Fresh Offer					142.77	

**For Acceleratebs India Limited**

**Jigyasha Jain**  
Company Secretary and Compliance Officer  
Membership no.: A64547

**AccelerateBS India Limited**

**Regd. Office:** 604 Quantum tower, Rambaug Lane, Malad (W), Mumbai 400064 | **CIN:** L72200MH2022PLC390266  
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