



AMITA DESAI & CO.

Company Secretaries

SCRUTINIZER'S REPORT

(Pursuant to Section 110 read with Section 108 of the Companies Act, 2013 and Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014)

To,

The Chairman

ACCELERATEBS INDIA LIMITED

(Formerly known as AccelerateBS India Private Limited)

Address: Office 604, Quantum Tower,
Off S.V. Road, Ram Baug,
Malad West, Mumbai-400064.

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot through remote e-voting in respect of passing of resolution set-out in the notice dated December 27, 2023

I, Amita Desai of Amita Desai & Co, Practising Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **ACCELERATEBS INDIA LIMITED** pursuant to provisions of Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the electronic votes casts through Postal Ballot of the Company in respect of the below-mentioned four resolutions (the said Resolutions) as proposed in the Postal Ballot Notice dated Wednesday, December 27, 2023 (the 'Notice').

The Management is responsible for ensuring compliance with the provisions of Section 108 and Section 110 of the Companies Act, 2013, as amended ("the Act") read together with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Management Rules"), General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with Circular No. 11/2022 dated December 28, 2022 and various subsequent circulars, read with Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (the "MCA Circulars"), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and any other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of Postal Ballot through remote e-voting



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The Postal Ballot Notice dated Wednesday, December 27, 2023 along with the Explanatory Statement setting out material facts under section 102 of the Act, was sent only through electronic mode to the Members whose names appeared in the register of members/the list of beneficial owners, as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose email addresses were registered with the Company/Depository Participant(s) as on Friday, December 22, 2023 ("Cut-off Date")

The Company had availed the e-voting facility offered by NSDL for conducting Postal Ballot through remote e-voting by shareholders of the Company.

The shareholders of the Company holding shares as on the "Cut-off Date" i.e. Friday, December 22, 2023, were entitled to vote on the resolutions as contained in the notice of the Postal Ballot.

In accordance with the Postal Ballot Notice and the Advertisement published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the voting period for Postal Ballots through remote e-voting commenced on Friday, December 29, 2023, at 9:00 a.m. (IST) and ended on Saturday, January 27, 2024, at 5:00 p.m. (IST), and the remote e-voting facility was disabled by NSDL thereafter.

The votes cast through remote e-voting were thereafter unblocked and downloaded on January 29, 2024 at 02:33 P.M. from the portal of NSDL, and was witnessed by two witnesses, Mr. Vikas Varma and Mr. Meet Bellara, who are not in the employment of the Company and/or the NSDL. They have signed below in confirmation of the same.

I have scrutinized and reviewed the remote e-voting based on the data downloaded from the NSDL e-voting system at <https://www.evoting.nsdl.com/>

My Responsibility as the Scrutinizer of the voting process, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the Votes Cast in favour and against the resolution stated in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL") the service provider.

I would like to mention that the voting rights of the Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e., Friday, December 22, 2023, and as per the Register of Members of the Company.

I now submit my report as under on the result of the remote e-voting in respect of the said Resolutions.



Resolution No. 1: Special Resolution

Approval of revision in remuneration of Mr. Kunal Arvind Shah, Chairman and Managing Director of the Company.

(i) Voted in favour of the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
13	771200	80.53

(ii) Voted Against the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
17	186400	19.47

(iii) Invalid Votes

Number of Members Voted	Number of votes cast by them
1	755600

Resolution No. 2: Special Resolution

Approval of revision in remuneration of Mr. Keyur Dipakkumar Shah, Whole-time Director of the Company.

(i) Voted in favour of the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
13	771200	80.53

(ii) Voted Against the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
17	186400	19.47

(iii) Invalid Votes

Number of Members Voted	Number of votes cast by them
1	755600



Resolution No. 3: Special Resolution

Approval of revision in remuneration of Ms. Ami Keyur Shah, Executive Director (Director and Chief Financial Officer) of the Company.

(i) Voted in **favour** of the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
13	1525800	89.11

(ii) Voted **Against** the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
17	186400	10.89

(iii) **Invalid Votes**

Number of Members Voted	Number of votes cast by them
1	1000

Resolution No. 4: Special Resolution

Approval of revision in remuneration of Ms. Ishani Kunal Shah, Executive Director (Director and Solution Architect) of the Company.

(i) Voted in **favour** of the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
13	1525800	89.11

(ii) Voted **Against** the resolution

Number of Members Voted	Number of votes cast by them	% of the total number of valid votes cast
17	186400	10.89

(iii) **Invalid Votes**

Number of Members Voted	Number of votes cast by them
1	1000



All the electronic data and relevant records of e-voting have been handed over to the Company Secretary for safe keeping.

Based on the above information, you may kindly announce the results.

Thanking you,

Yours faithfully

For Amita Desai & Co.
Company Secretaries

30-01-2024
Amita Desai
Proprietor
FCS 4180 I CP 2339
Peer Review No.: 2339/ 2022
UDIN: F004180E003331460



Vikas
Vikas Varma

Meet
Meet Bellara

Countersigned and received the report:

Signed by Kunal Arvind Shah
Chairman

Date: 30 January 2024
Place: Mumbai