

August 23, 2023

To,
The Listing Department
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400001

Dear Sir,

Ref.: Scrip Code: 543938**Sub: Outcome of the Board Meeting of the Company held on August 23, 2023**

With reference to the captioned subject, we hereby submit as follows:

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that the Board of Directors at their meeting held on August 23, 2023, has inter-alia transacted the following business:

1. Approval of Board Report

Pursuant to the provisions of Section 134 of the Companies Act, 2013 ("**the Act**") read with relevant rules made thereunder and Regulation 34 of the Listing Regulations, the Board of Directors duly approved the Board's Report for the financial period from September 09, 2022 to March 31, 2023.

2. Increase in the Investment limits for Non-Resident Indians and Overseas Citizens of India:

The Board of Directors duly approved the increase in the Investment limits for Non-Resident Indians and Overseas Citizens of India from 10% to 24% subject to approval of the shareholders and such other applicable statutory and regulatory approvals.

3. Re-constitution of the Nomination and Remuneration Committee:

Pursuant to the provisions of Section 178 of the Act read with relevant rules made thereunder, the Board of Directors have re-constituted the Nomination and Remuneration Committee of Board as detailed below:

Name of the Directors	Nature of Directorship	Designation in Committee
Mr. Krunal Bhupendra Katwala	Non-Executive, Independent Director	Chairman
Mr. Hardik Naresh Bagadia	Non-Executive, Independent Director	Member

**AccelerateBS India Ltd.**

(Formerly known as AccelerateBS India Pvt. Ltd.)

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Mr. Pratik Pravin Doshi	Non-Executive, Independent Director	Member
Mr. Keyur Dipakkumar Shah	Whole-Time Director	Member

4. Increase in Authorized Share Capital:

Pursuant to the provision do Section 13 and Section 61 of the Companies Act. 2013 read with the relevant rules framed thereunder, the Board approved the increase in Authorized Share Capital of the Company from Rs. 4,00,00,000/- (Rupees Four Crores Only) to Rs. 10,00,00,000/- (Rupees Ten Crores Only) by creation of additional 60,00,000 (Sixty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten each) and consequent amendment to clause V of the Memorandum of Association of the Company, subject to approval of the shareholders and such other applicable statutory and regulatory approvals.

5. Convening of 1st Annual General Meeting of the Company and Book Closure

The 1st Annual General Meeting ("AGM") of the Members of the Company will be held on September 22, 2023.

Pursuant to the provisions of Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 19, 2023, to Thursday, September 21, 2023 for the purpose of the 1st Annual General Meeting.


The Meeting commenced at 03:00 p.m. and was concluded at 4.00 p.m. on the same day.

You are requested to take the aforementioned information on your record.

Thanking you,

Yours faithfully,

For ACCELERATEBS INDIA LIMITED


KUNAL ARVIND SHAH
MANAGING DIRECTOR
DIN: 06982652

