

Date: July 03, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai - 400001

Scrip Code: 543938
Scrip Id: ACCELERATE

Sub: Outcome of the Board Meeting held on Thursday, July 03, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Circular dated November 11, 2024 and December 31, 2024 ("SEBI Circular"), we hereby inform you that the Board of Directors at their meeting held on Thursday, July 03, 2025 at the registered office of the Company at 604, Quantum Tower, Off S.V. Road, Rambaug, Malad (West), Mumbai- 400064, inter-alia considered and approved following Businesses:

1. Annual General Meeting:

Approved the draft Notice of 3rd Annual General Meeting of the Company for the financial year ended March 31, 2025 to be convened on Tuesday, July 29, 2025, at 12:00 p.m. (IST) through Video Conferencing/Other Audio-Visual Means in compliance with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

2. Approval of proposal to incorporate a Wholly-owned Subsidiary of the Company:

Approved the proposal to incorporate Wholly-owned Subsidiary of the Company in the United States of America to support the Company's long-term growth, expansion, and business development objectives.

Please note that disclosure pursuant to Regulation 30 of the Listing Regulations read with the SEBI circular dated November 11, 2024 relating to point no. 2 is enclosed as an "Annexure A".

The Board Meeting commenced at 2:00 p.m. and concluded at 2:45 p.m.

Kindly take the same on your records.

Thanking You
Yours Faithfully

For ACCELERATEBS INDIA LIMITED

BHAVIKA MEHTA
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO.: A64173

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI circular dated November 11, 2024

Name of the target entity, details in brief such as size, turnover etc.	The name of the proposed Wholly-owned Subsidiary of the Company will be disclosed after the Incorporation of the proposed Company Size/Turnover: Not applicable
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
Industry to which the entity being acquired belongs	Computers - Software & Consulting
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The purpose to incorporate a Wholly-owned Subsidiary in the United States of America is to support the Company's long-term growth, expansion, and business development objectives
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same	The proposed Initial Capital of the Wholly-owned Subsidiary will be in the form of cash.
Cost of acquisition or the price at which the shares are acquired	Not Applicable
Percentage of shareholding / control acquired and / or number of shares acquired	The proposed Company will be Wholly-owned Subsidiary of AccelerateBS India Limited
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The proposed Wholly-owned Subsidiary of the Company will be incorporated within next 3 months.