

Flexport Research

Making Global Trade Easy for Everyone

Ocean Timeliness Indicator Holds Close to Record High

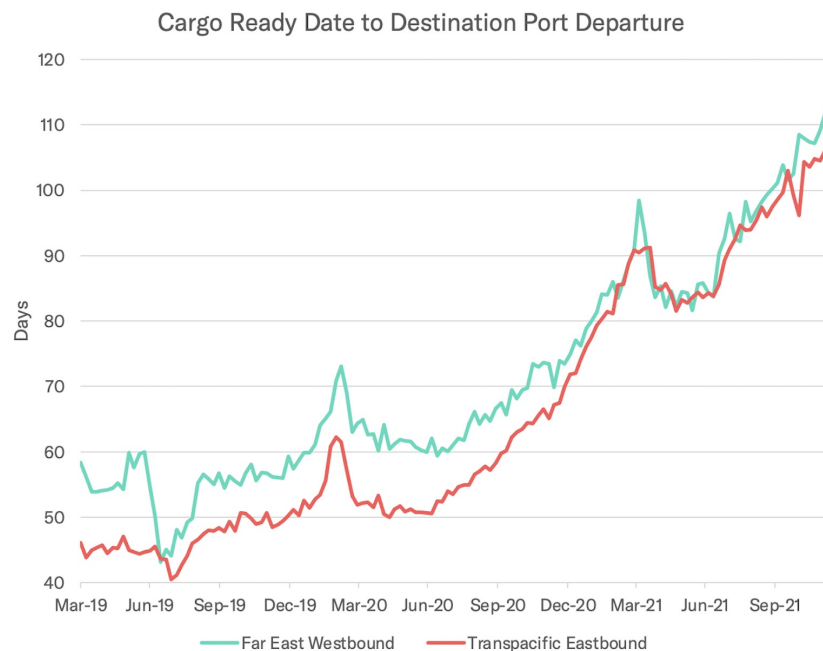
Flexport's Ocean Timeliness Indicator measures the amount of time taken to ship freight from the point at which cargo is ready to leave the exporter to when it is collected from its destination port. The ocean shipping world tends to run along "trade lanes." The two biggest carry goods from Asia to North America and from Asia to Europe. The OTI captures timeliness on each of these. In our latest update the Transpacific Eastbound (TPEB) Measures set a new record high of 109 days while the Far East Westbound (FEWB) retreated.

The Methodology: The Flexport Ocean Timeliness Indicator (OTI) utilizes data from Flexport's ocean shipping operations for an expansive view of a container's journey. Updated on a weekly basis, it shows the time taken to transit from Cargo Ready Date at exporters' gate to the Destination Port Departure date when products are ready to leave port to go to importers. Measures are shown for Far East Westbound (eg China-to-Europe) and Transpacific Eastbound (eg China-to-US) routes.

Week to Dec. 26, 2021

The Ocean Timeliness Indicators (OTI) for both TPEB and FEWB held close to their recent highs.

Ocean Timeliness Indicators Remain Close to Highs



TPEB dipped by one day to **108 days** from the record high of 109 set a week earlier. A decline in cargo-ready to origin-port departure offset an increased Transpacific sailing times.

FEWB inched one day higher to **109 days** with the opposite trend to Transpacific trends - cargo-ready to origin-port increased by sailing times fell.

Please direct questions about the Flexport OTI to economics@flexport.com.

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