

Flexport Research

Making Global Trade Easy for Everyone

Ocean Timeliness Indicator Shows Record High for TPEB Routes

Flexport's Ocean Timeliness Indicator measures the amount of time taken to ship freight from the point at which cargo is ready to leave the exporter to when it is collected from its destination port. The ocean shipping world tends to run along "trade lanes." The two biggest carry goods from Asia to North America and from Asia to Europe. The OTI captures timeliness on each of these. In our latest update the Transpacific Eastbound (TPEB) Measures set a new record high of 109 days while the Far East Westbound (FEWB) retreated.

The Methodology: The Flexport Ocean Timeliness Indicator (OTI) utilizes data from Flexport's ocean shipping operations for an expansive view of a container's journey. Updated on a weekly basis, it shows the time taken to transit from Cargo Ready Date at exporters' gate to the Destination Port Departure date when products are ready to leave port to go to importers. Measures are shown for Far East Westbound (eg China-to-Europe) and Transpacific Eastbound (eg China-to-US) routes.

Week to Dec. 19, 2021

The Ocean Timeliness Indicator (OTI) for TPEB set a new record high while FEWB retreated from the prior week's record.

Ocean Timeliness Indicators Converge

Cargo Ready Date to Destination Port Departure



Sources: Flexport Research

TPEB increased to a record **109 days** from 106 days a week earlier. There was a significant increase in the time taken to ship from cargo origin to the Asian ports and sailing times also rose modestly.

FEWB dipped to **109 days** from its prior week record of 112 days. There were improvements throughout the routing though the biggest contributor was a decline in vessel-transit time from origin to destination ports.

Please direct questions about the Flexport OTI to economics@flexport.com.

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