

# Flexport Research

Making Global Trade Easy for Everyone

## New Year, New Record for Ocean Timeliness Indicator

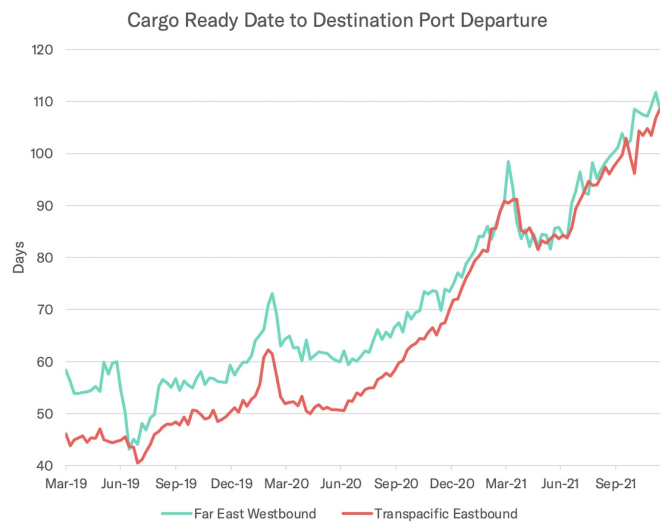
Flexport's Ocean Timeliness Indicator measures the amount of time taken to ship freight from the point at which cargo is ready to leave the exporter to when it is collected from its destination port. The ocean shipping world tends to run along "trade lanes." The two biggest carry goods from Asia to North America and from Asia to Europe. The OTI captures timeliness on each of these. In our latest update the Transpacific Eastbound (TPEB) measure set a new record high of 110 days while the Far East Westbound (FEWB) retreated.

**The Methodology:** The Flexport Ocean Timeliness Indicator (OTI) utilizes data from Flexport's ocean shipping operations for an expansive view of a container's journey. Updated on a weekly basis, it shows the time taken to transit from Cargo Ready Date at exporters' gate to the Destination Port Departure date when products are ready to leave port to go to importers. Measures are shown for Far East Westbound (eg China-to-Europe) and Transpacific Eastbound (eg China-to-US) routes.

### Week to Jan. 2, 2022

The Ocean Timeliness Indicators (OTI) for both TPEB and FEWB increased steadily throughout the fourth quarter of 2021 and start 2022 at or close to their recent highs.

### Ocean Timeliness Indicators Start 2022 at or Near Highs



**TPEB** reached a record high of **110 days**, up by two days from just a week earlier. The increase was entirely accounted for by longer times spent at arrival ports in North America.

**FEWB** dipped one day lower to **108 days**, the lowest level in five weeks. A slight reduction in handling times at Asian ports as well as a small decline in sailing times were both contributing factors.

Please direct questions about the Flexport OTI to [economics@flexport.com](mailto:economics@flexport.com).

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