

# Flexport Research

Making Global Trade Easy for Everyone

## Ocean Timeliness Indicator Shows Journey Times Hit Record High

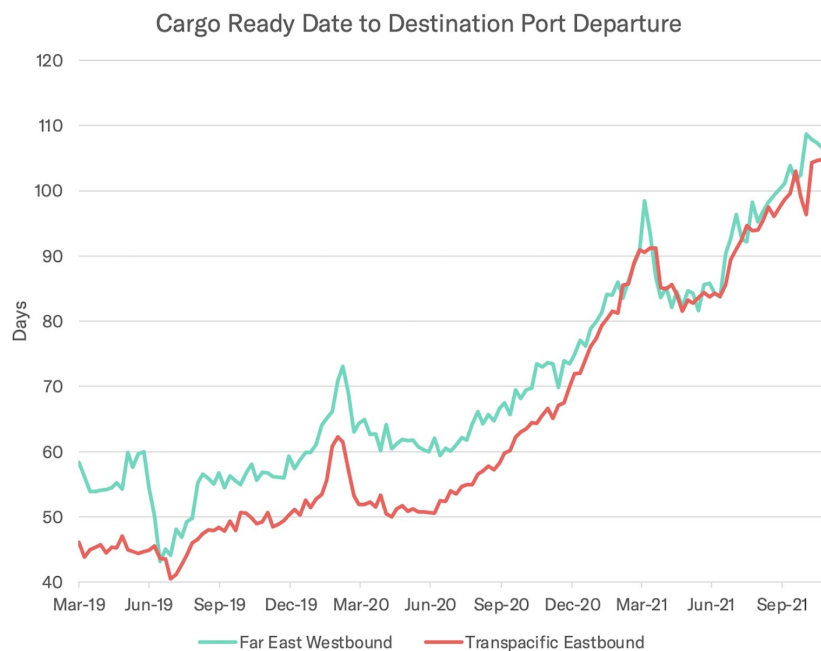
*Flexport's new Ocean Timeliness Indicator measures the amount of time taken to ship freight from the point at which cargo is ready to leave the exporter to when it is collected from its destination port. The ocean shipping world tends to run along "trade lanes." The two biggest carry goods from Asia to North America and from Asia to Europe. The OTI captures timeliness on each of these. In our latest update both the Far East Westbound (FEWB) and the Transpacific Eastbound (TPEB) Measures set new record highs.*

**The Methodology:** *The Flexport Ocean Timeliness Indicator (OTI) utilizes data from Flexport's ocean shipping operations for an expansive view of a container's journey. Updated on a weekly basis, it shows the time taken to transit from Cargo Ready Date at exporters' gate to the Destination Port Departure date when products are ready to leave port to go to importers. Measures are shown for Far East Westbound (eg China-to-Europe) and Transpacific Eastbound (eg China-to-US) routes.*

**Week to Dec. 12, 2021**

The Ocean Timeliness Indicator (OTI) for both the FEWB and TPEB routes both increased to their highest since our calculations started in March 2019.

### Ocean Timeliness Indicators Hit Record High



Sources: Flexport Research

**TPEB** increased to a record **106 days**. There was an increase across all the major milestones, led by the time taken to ship from cargo origin to the Asian ports side.

**FEWB** also increased to a record **112 days**. As with the TPEB there was an increase in all milestone times, though for FEWB that was led by a longer time taken for ocean vessel shipping from Asia to Europe.

Please direct questions about the Flexport OTI to [economics@flexport.com](mailto:economics@flexport.com).

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