

NIMBLE

MEDIA RELEASE

Nimble Australia Pty Ltd acquires ZeeFi and extends its product suite to cover the education sector

With the acquisition, Nimble extends its offering to the educational sector and strengthens its position as an established non-bank digital lender.

Southport - Wednesday, 1 March 2023: Australian digital lender Nimble today announced the acquisition of ZeeFi, a specialist in finance for the educational sector.

With Nimble's strong reputation in the non-bank lending space, wide customer base and state of the art straight-through processing technology, the move positions Nimble strategically in a competitive and fast-changing economic environment.

"Our \$50 million loan book, combined with ZeeFi's \$30 million, clears the way for Nimble to grow to a projected \$100 million over the short term", said Nimble CEO Grant Mackenzie, as the deal settled on Tuesday, from a sell-side process run by corporate advisor Neu Capital.

Considered Australia's fintech partner to educational and vocational training providers, ZeeFi will complement Nimble's capabilities, servicing higher learning institutions with payment plan administration and flexible finance solutions.

For end consumers, the acquisition will extend Nimble's current offering of Small Loans, Personal Loans and Nimble AnyTime revolving line of credit, with the unique and innovative Study Now Pay Later and affordable payment plans, enabling those seeking vocational training or professional development, to access quality education.

"We're thrilled to welcome the ZeeFi brand to the Nimble family. This acquisition represents an opportunity to evolve our product suite and strengthen our position in the non-bank lending market.

We are looking forward to continuing to deliver on our promise *to make borrowing simple, fast and stress-free*. With ZeeFi, we'll be able to do so for educational providers and students too, and in particular, catering to those that fall outside traditional banks' lending appetite".

Nimble has an ambitious and dynamic future ahead, which includes plans to diversify distribution channels and products. The ZeeFi acquisition is regarded as a step towards continuous gross loan book growth, reinforcing Nimble's capacity to originate and service multiple products across various verticals, and asserting stakeholder and financier confidence in the profitability of the business.

ENDS -

About Nimble

Nimble holds an Australian Credit License and is one of the long-standing credit providers in the consumer credit sector, having funded over 1.7 million loans to customers all over Australia since it commenced operations over 15 years ago.

About ZeeFi

ZeeFi is a one-stop shop for the education sector with a suite of fintech solutions designed to help students fulfill their potential, and education providers to grow and achieve their goals. With the acquisition, it will now trade under the Australian Credit License held by Nimble Australia.

Media Contacts:

Brigid Davey, General Manager Marketing

Nimble Australia

M: +61 479 194 349

E: bdavey@nimble.com

Denise Coelho

Nimble Australia

M: +61 479 194 349

E: dcoelho@nimble.com