

# nib Ultimate Life & Living Temporary Cover

Once you've made an application for nib Ultimate Life & Living Insurance, we'll need to assess it. While we assess your application we'll provide you with free Temporary Cover.

Temporary Cover is provided for **accidents** only. This document sets out when we'll pay a claim for an **accident** that happens to the person to be insured.

In this Temporary Cover, 'you' means the policyowner(s) who have applied for nib Ultimate Life & Living Insurance and 'we', 'us' and 'our' mean nib nz limited.

## When does my Temporary Cover start?

Your Temporary Cover starts from the time you've submitted your completed nib Ultimate Life & Living Insurance application to us, and your application includes a valid payment instruction (such as a direct debit authority).

## When does my Temporary Cover end?

Your Temporary Cover ends on the earliest of the following:

- the policy start date, for the policy you've applied for
- the date we receive a request to cancel your application
- the date we offer you terms and you decline to accept them
- the date we advise you that your application has not been accepted or has been deferred
- 60 days after the date we received the completed application
- the date we pay a claim under this Temporary Cover (unless we are making monthly payments to you under a benefit in this Temporary Cover, described further below at '**nib Ultimate Mortgage Protection Insurance, nib Ultimate Income Protection Insurance – Indemnity and/or nib Ultimate Income Protection Insurance – Agreed Value**')

## What am I covered for?

### nib Ultimate Life Insurance

If you've applied for nib Ultimate Life Insurance, and the person to be insured dies due to an **accident**, we will pay an amount equal to the lesser of:

- the **amount insured** that you've applied for under nib Ultimate Life Insurance
- \$500,000

### nib Ultimate Trauma Insurance

If you've applied for nib Ultimate Trauma Insurance and the person to be insured suffers one of the trauma conditions listed below for the first time after you submitted your application as a result of an **accident**, we will pay an amount equal to the lesser of:

- the **amount insured** you've applied for under nib Ultimate Trauma Insurance
- \$500,000



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We only cover the following listed trauma conditions under this Temporary Cover. The definitions for each condition are set out in the nib Ultimate Trauma Insurance policy document, available at [nib.co.nz](http://nib.co.nz):

- blindness
- coma
- deafness
- intensive care (full trauma definition)
- loss of independent existence
- loss of limbs or sight
- loss of speech
- major burns
- major head injury
- paralysis

## nib Ultimate Total & Permanent Disability Insurance

If you've applied for nib Ultimate Total & Permanent Disability Insurance and the person to be insured becomes **totally and permanently disabled** for the first time after you submitted your application, as a result of an **accident**, we will pay an amount equal to the lesser of:

- the **amount insured** you've applied for under nib Ultimate Total & Permanent Disability Insurance
- \$500,000

## nib Ultimate Mortgage Protection Insurance, nib Ultimate Income Protection Insurance – Indemnity and/or nib Ultimate Income Protection Insurance – Agreed Value

If you've applied for nib Ultimate Mortgage Protection Insurance, nib Ultimate Income Protection Insurance – Indemnity and/or nib Ultimate Income Protection Insurance – Agreed Value, and the person to be insured becomes **totally disabled** for the first time after you submitted your application, as a result of an **accident**, we will pay you monthly amounts. The monthly amounts will be calculated in accordance with the relevant policy document, based on the lesser of the monthly amount you have applied for or \$2,500 per month, as if that policy wording was in force when the person to be insured became **totally disabled**.

We will apply any **wait period** for the relevant cover as shown in your application before we start to make monthly payments.

If we accept your claim for this benefit under this Temporary Cover, and we later issue the relevant covers under a nib Ultimate Life & Living Insurance policy after assessing your application, the payments we make under this benefit will end at the earlier of:

- the **benefit payment period** you've applied for
- 24 months

If we accept your claim for this benefit under this Temporary Cover, but we don't issue the relevant covers under a nib Ultimate Life & Living Insurance policy, the payments we make under this benefit will end when this Temporary Cover ends but in no case for more than 60 days.



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## nib Ultimate Waiver of Premium

If you have applied for nib Ultimate Waiver of Premium, and:

- the person to be insured becomes **totally disabled** for the first time after you submitted your application as a result of an **accident**; and
- the person to be insured meets the relevant criteria for the Total Disability Waiver Benefit in the nib Ultimate Waiver of Premium policy document, and
- we have accepted a claim for this benefit under this Temporary Cover; and
- your policy application for nib Ultimate Waiver of Premium is accepted and the cover has started,

we will waive up to \$100 per month of the premiums on that policy for up to the lesser of:

- the **benefit payment period** you've applied for
- 24 months

We will apply any relevant **wait period** as shown in your application before we start to waive your premiums.

## What else do I need to know?

We will pay up to a maximum of \$500,000 under the Temporary Cover. This maximum amount applies even if you have applied for multiple covers in your application that this Temporary Cover relates to.

If you have a claim under this Temporary Cover, you will need to provide us with information to allow us to assess your claim. This will include the information required in the 'Using your cover' section of the relevant policy document.

If you make a claim under this Temporary Cover, we may use the information you provide in relation to that claim when determining whether to accept your application for nib Ultimate Life & Living Insurance and on what terms.

If you are on claim for a nib Ultimate Income Protection Insurance – Agreed Value, nib Ultimate Income Protection Insurance – Indemnity, nib Ultimate Mortgage Protection Insurance and/or nib Ultimate Waiver of Premium claim under this Temporary Cover and your policy is cancelled for any reason (by you or us), then we will not make any further payments under this Temporary Cover.

If nib pays any claim for a condition under this Temporary Cover, then nib will not pay any claims under the Ultimate Life & Living Insurance applied for in relation to that same condition.

## You are not covered in some circumstances

We won't pay any claims and will be entitled to recover any claims paid if:

- you failed to comply with the duty of disclosure when completing the application
- any information provided in the application or personal statement by you or the person to be insured is substantially incorrect and material to our decision to offer you insurance
- the person to be insured would have been refused or deferred on any of the relevant insurance cover(s) being applied for in the application
- once we have assessed your application, we determine any conditions would be excluded under your policy, those conditions that we would have excluded will not be covered under this Temporary Cover and will be treated as if they were a pre-existing condition
- you or the person to be insured is in jail or home detention



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We won't pay any claims that are related to, or are consequences of, any of the following:

- **Crime:** any condition attributable to an **accident** suffered in the course of a crime committed by you or the person to be insured where you or the person to be insured is charged for that crime under the Crimes Act.
- **Drugs or substance:** the person to be insured deliberately takes or uses non-prescribed drugs, or misuses prescribed drugs, including not taking them for proper therapeutic or medical purposes and/or not using them in accordance with the manufacturer's directions for use
- **Hazardous pursuits, occupations or destinations:** the person to be insured participates in any of the following hazardous activities:
  - mountaineering
  - abseiling
  - rock climbing
  - caving
  - off-piste skiing
  - parachuting
  - hang gliding
  - diving
  - motorsport
  - motorboat racing
  - aviation (other than as a fare-paying passenger)
  - any activity involving the use of firearms or explosives
- **Excluded occupation:** the person to be insured is taking part or engaging in any occupation that would be excluded from the proposed insurance cover(s) they have applied for
- **Excluded destinations:** the person to be insured is travelling to or from, working, residing in (either temporarily or permanently) any destination where the travel advice is either 'do not travel' or 'avoid non-essential travel' determined by Safe Travel at [safetravel.govt.nz](https://www.safetravel.govt.nz)
- **Pre-existing conditions:** the **accident** is related to any signs or symptoms of any illness or injury, which occurred before the completion date of your application. The following will be considered pre-existing conditions:
  - the policyowner or the person to be insured is aware of the condition
  - the policyowner or the person to be insured has indicated that something might be wrong
  - the policyowner or the person to be insured is investigating or seeking medical advice for the condition
  - the condition would prompt a reasonable person to seek diagnosis, care, or treatment
- **Not following health professional advice and/or treatment:** any failure by the person to be insured to comply with treatment and/or advice prescribed by an appropriate health professional or registered specialist
- **Self-inflicted:** intentional self-inflicted act by the person to be insured (whether sane or insane)

# nib Ultimate Life & Living Temporary Cover

## Important words

**Accident** – means a sudden, unintended, single, visible, violent, external event that caused a physical bodily injury. The accident must have happened after the start of your Temporary Cover.

**Amount insured** – means the amount you have applied to be covered for under nib Ultimate Life Insurance, nib Ultimate Total & Permanent Disability Insurance or nib Ultimate Trauma Insurance cover (as appropriate). This amount is shown on your application and includes GST (where applicable).

**Benefit payment period** – means the maximum duration of time that a benefit is payable under a nib Ultimate Income Protection Insurance – Indemnity, nib Ultimate Income Protection – Agreed Value, nib Ultimate Mortgage Protection Insurance, and/or nib Ultimate Waiver of Premium (as appropriate). This period is shown in your application.

**Totally disabled** – means the relevant definition for ‘totally disabled’ as set out in nib Ultimate Income Protection Insurance – Agreed Value, nib Ultimate Income Protection Insurance – Indemnity, nib Ultimate Mortgage Protection Insurance or nib Ultimate Waiver of Premium policy documents (as applicable) that the person to be insured must satisfy depending on the person to be insured’s ‘occupation class’ (as defined in the relevant policy document).

**Totally and permanently disabled** – means the relevant definition for ‘totally and permanently disabled’ as set out in the nib Ultimate Total & Permanent Disability Insurance policy document that the person to be insured must satisfy, depending on the age of the person to be insured (under 65 or 65 +) and their occupation type (‘no occupation’, ‘any occupation’ or ‘own occupation’ as defined in that policy document).

**Wait period** – means the relevant period as selected in your application for the relevant cover that the person insured must wait after becoming **totally disabled** before we will make a payment or waive your premium under this Temporary Cover (as appropriate).