

SMALL BUSINESS RECOVERY REBATES FACT SHEET



WHO:

- Individuals earning < \$75k per year will receive \$1,200, and a reduced amount will apply for individuals earning up to \$99k per year.
- Married couples with combined income < \$150k can earn \$2,400 per year. Reduced amount for married couples earning up to \$198k per year.
- For single parents (and others who file as "head of household"), the \$1,200 payment will be paid up to \$112,500 per year and a reduced amount up to \$136,500 per year.
- Additional \$500 per child
- Anyone earning more than these amounts will not be eligible for these recovery payments.

WHAT: Rebate program to send money directly to qualified citizens. The checks are not taxable.

TIME: The lender will have 60 days from submission of the application to issue a decision on the application

HOW TO APPLY:

- There is no action needed. If you pay your taxes by direct deposit you should simply receive a direct deposit of the funds by the IRS.
- If you have yet to file a 2019 tax return, the IRS will see if you have filed a 2018 tax return and use that information to determine whether you meet the qualifications for a check and to find your bank details or mailing address.

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RECOVERY REBATES CAN IMPACT YOUR BUSINESS](#)**