Housecall Pro

# SOCIAL SECURITY TAX DEFERRAL FACT SHEET FOR HOME SERVICE BUSINESS OWNERS

**WHAT:** Employers or self-employed individuals

**WHAT:** You may defer the remainder of your 2020 Social Security payroll tax payments for 2020. Half of the deferred amount will need to be paid by the end of 2021 and the second half due by the end of 2022.

## COMMON QUESTION:

*Do I need to continue withholding social security taxes from my employees' paychecks?*

**Yes.**
**You should continue to withhold this tax and sending it to the IRS. Your employees' contribution stays the same. You only postpone the business's contribution.**

**CLICK FOR MORE DETAILS ON HOW THE SOCIAL SECURITY TAX DEFERRAL CAN IMPACT YOUR BUSINESS**