



DECARBONIZE OUR FUTURE



CHARBONE
HYDROGEN

Corporate
presentation

June 2024

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Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “projects”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

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Investment highlights

Rare investment opportunity

The only pure play, Green hydrogen producer in North America that is publicly traded, on the following exchanges; TSX.V, OTC-QB, FSE. (1)

Risk Mitigation

All production is pre-sold through exclusive partnership with Superior Plus, a strategic partner.

Charbone uses the highest ESG principles in generating clean, reliable, and sustainable energy.

Charbone Hydrogen Commercial Pilot

The Sorel-Tracy Phase 1 green hydrogen project is already in construction as of Q2 2024.

Unique business model

Charbone offers green hydrogen with a purity grade of up to 99.999% (Ultra High Purity, Grade 5.0).

Charbone produces green hydrogen, totally environmental-friendly and eco-responsible, and without any CO₂ emissions.

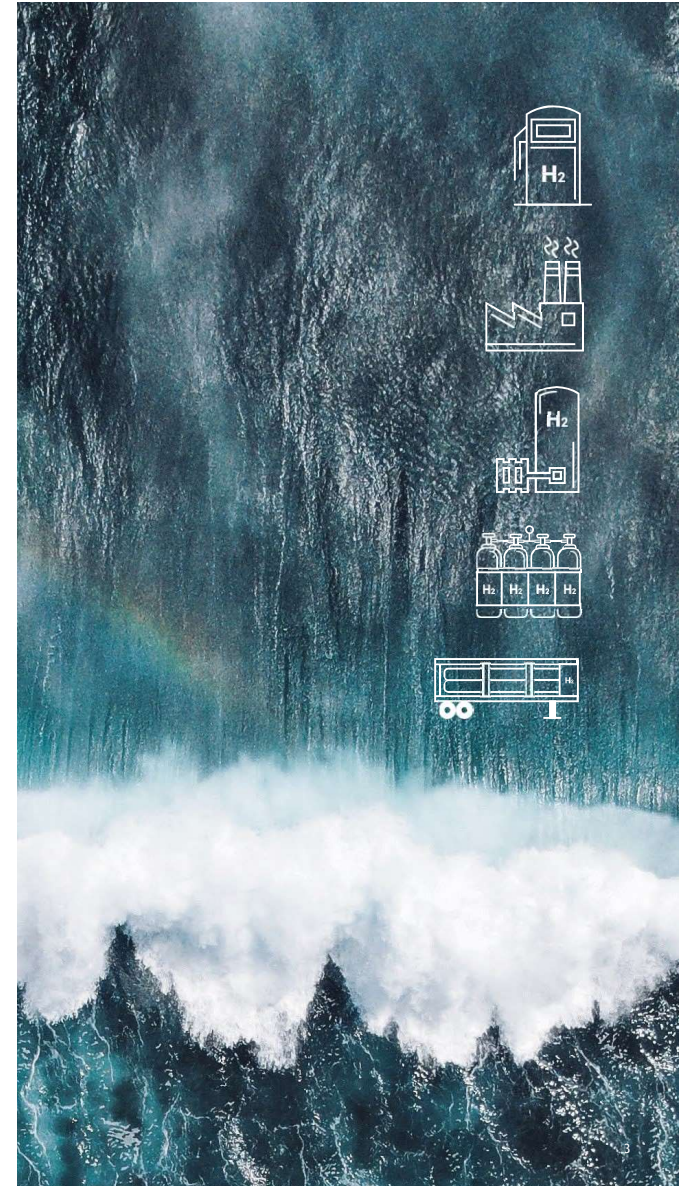
Market potential

Green hydrogen is one of the key elements identified to bring the world to net-zero emissions by 2050. (2)

Experienced team

Strong management team with over 50 years of combined experience in the Cleantech Energy sector.

1. Links to stock exchanges: [TSX.V](#), [OTC-QB](#), [FSE](#).
2. Source: [Bloomberg NEF](#).

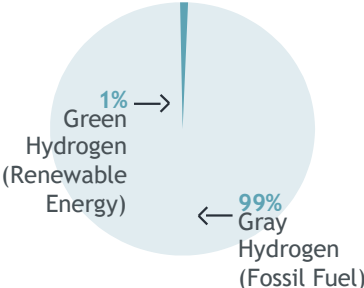


Green hydrogen: key element to decarbonize the world

Gray hydrogen is a massive pollutant

- Responsible for 2% of global CO₂ emissions
- Emits 830 million tons of CO₂ annually

Current hydrogen production

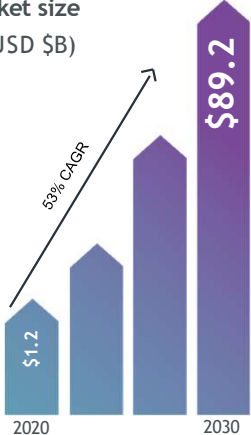


Stated goals to decarbonize the world

- Global agreement to net zero emissions by 2050
- 45% reduction by 2030
- 31 countries have Hydrogen strategies to decarbonize
- US Govt has allocated \$9.5B to clean hydrogen initiatives

Rare & attractive industry dynamics

Green hydrogen market size (in USD \$B)



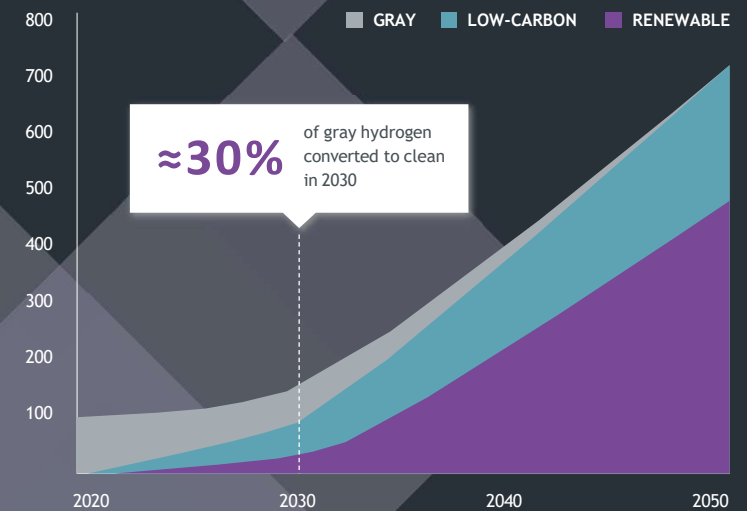
The future is near... time to get in now

Massive growth expected as green hydrogen replaces gray hydrogen and other fossil fuels

Several key factors contributing to Charbone Hydrogen's growth:

- Global focus on decarbonization
- Renewable energy and electrolyzers prices expected to fall by 60-90%
- Carbon taxes and credits level the playing field: US govt giving green hydrogen producers US\$3/KG. Canada has a carbon tax of \$50/tonne of CO₂ emission
- Canadian Federal government new reimbursement 40% investment tax credit

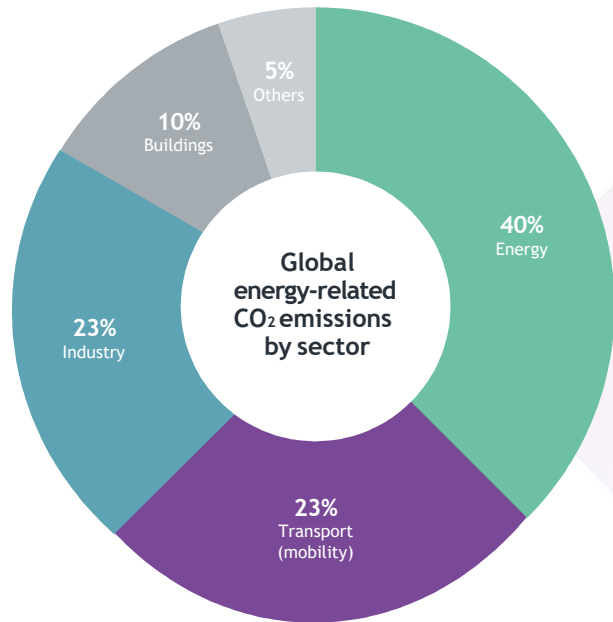
Hydrogen supply by production method (indicative net-zero emissions)
MT Hydrogen p.a. ⁽¹⁾



(1) Source: McKinsey & Company

CHARBONE's serviceable market

We are decarbonizing the planet by tackling the industrial uses and transport industries



Source: [IEA](#)

CHARBONE's target end users

Our mission is clear: to become the leading brand for green hydrogen in North America

Industrial uses

CHARBONE to replace gray hydrogen used in certain industrial processes.

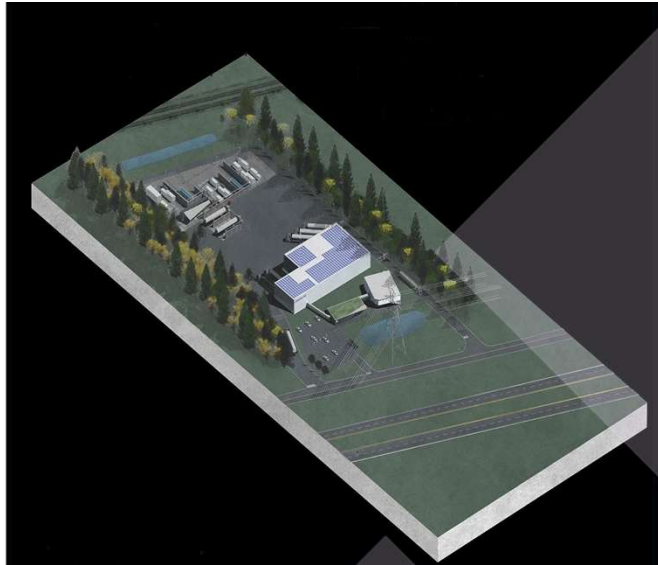


Transport / Mobility

CHARBONE to replace fossil fuel in the mobility sector



CHARBONE's green hydrogen projects under leases



Sorel Tracy, Quebec

- Lease agreement in place since Q2 2021
- Production sold through Superior Plus

Selkirk, Manitoba

- Lease agreement in place since Q3 2022
- Production sold through Superior Plus



Charbone Hydrogen Corporation

Example of the deployment of a scalable production plant in order to distinguish itself as a supplier of an ecological solution for industrial, commercial and mobility users.



PROJECT - OVERVIEW

A standard Charbone Hydrogen Corporation fully owned subsidiary of 25.0 MW capacity fully developed and operated.

A long-term land lease agreement (with extensions) for the site or acquisition of the land parcel in the initial range of +/- 5 to 15 acres.

Project connected to local "baseload power network" using renewable energies at a competitive fix rate.

The green hydrogen will be delivered to industrial users in multiple formats which include individual cylinders, bundle packs and, in bulk.



KEY HIGHLIGHTS OF THE GREEN HYDROGEN PROJECT

The project would be developed and constructed in multiple phases as required, some projects involving liquefaction within the expansion phases.

- ❑ It involves the deployment of an initial containerized electrolyzer, a compressor, storage and building preparation.
- ❑ It plans to reduce greenhouse gas emissions by 10 kilograms for each kilogram of hydrogen produced.
- ❑ The Clean Hydrogen ITC will provide a tax credit of up to 40% of the total equipment cost of Canadian projects to the Company.
- ❑ US Government giving green hydrogen producers up to US\$3/KG



PROJECTED FINANCIAL PERFORMANCE *

Project Financials		Phase 1	Phase 2	Phase 3	Phase 4	Phase 5
Capacity	MW	2.5	5.0	10.0	15.0	25.0
H2 Prodn.	TPY	365	730	1,460	2,190	3,650
Sales	CA\$M	\$5.7	\$11.3	\$22.6	\$33.9	\$56.6
EBITDA	CA\$M	\$2.9	\$5.7	\$11.3	\$17.0	\$28.3

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Forward-looking information reflects the Company's current beliefs and is based on information currently available to the Company and on assumptions it believes to be not unreasonable in light of all of the circumstances. Some material factors and assumptions are included but are not limited to: the timing of the completion of the hydrogen plant and start of production of green hydrogen; the Company's success in expanding its product offerings at the expected price; the ability of the Company to achieve rapid incremental customer growth; the Company's ability to retain key members of its management and development teams; and the Company's ability to raise additional capital. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein is made as of June 2024 and, other than as required by law, the Company's disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.



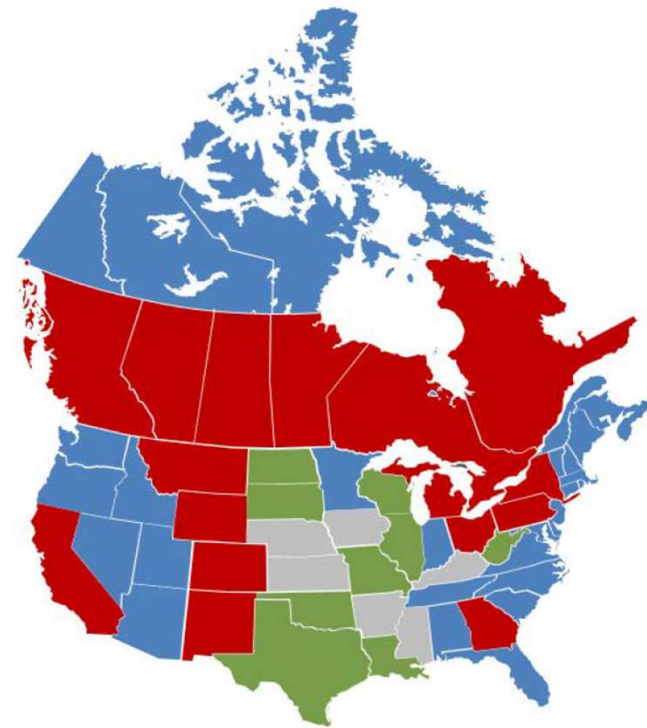


Superior Plus

- Low Carbon energy leader;
- The #1 distributor of LPG in Canada and #3 in USA;
- Acquired CERTARUS, #1 in North America for Bulk distribution of LNG, LPG, CNG, RNG and hydrogen

We have entered into a off-take partnership with Superior Plus on the supply and distribution of green hydrogen:

- to leverage our collective expertise to produce and distribute mobile energy;
- to sell green hydrogen through a network of more than 780,000 clients in North America;
- to make green hydrogen an affordable and convenient energy option.



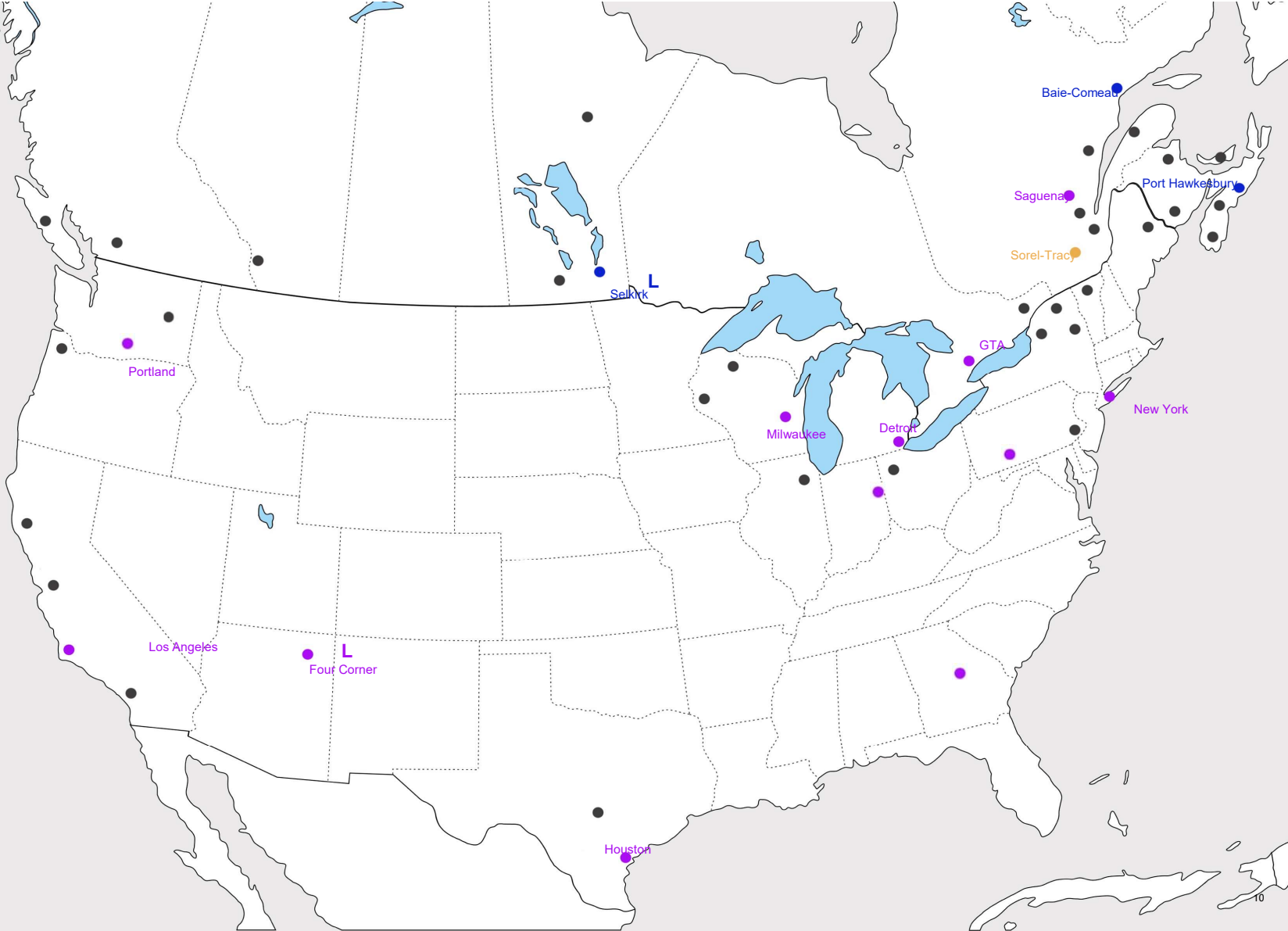
- Propane Operations
- Certarus Operations
- Propane & Certarus Operations

Superior Plus to purchase ALL current production from Sorel-Tracy and Selkirk plants



A trajectory of strong growth

- In Operation (0)
- Under Construction (1)
- In Development (3)
- Targeted development (12)
- All Others Projects (30)
- L Liquefaction



Forged strong partnerships to execute on business model

Financial Partnerships



Superior Plus

Commercial Partnerships

CHARBONE
HYDROGEN

Engineering Partnerships



Resatò
HYDROGEN TECHNOLOGY

elogen

accelera

Technological Partnerships

Superior
competitive
advantage

Unique,
decentralized
and energy
opportunistic
strategy



Decentralized, scalable plants close to end users reduce our transportation costs



Low-cost renewable energy sources



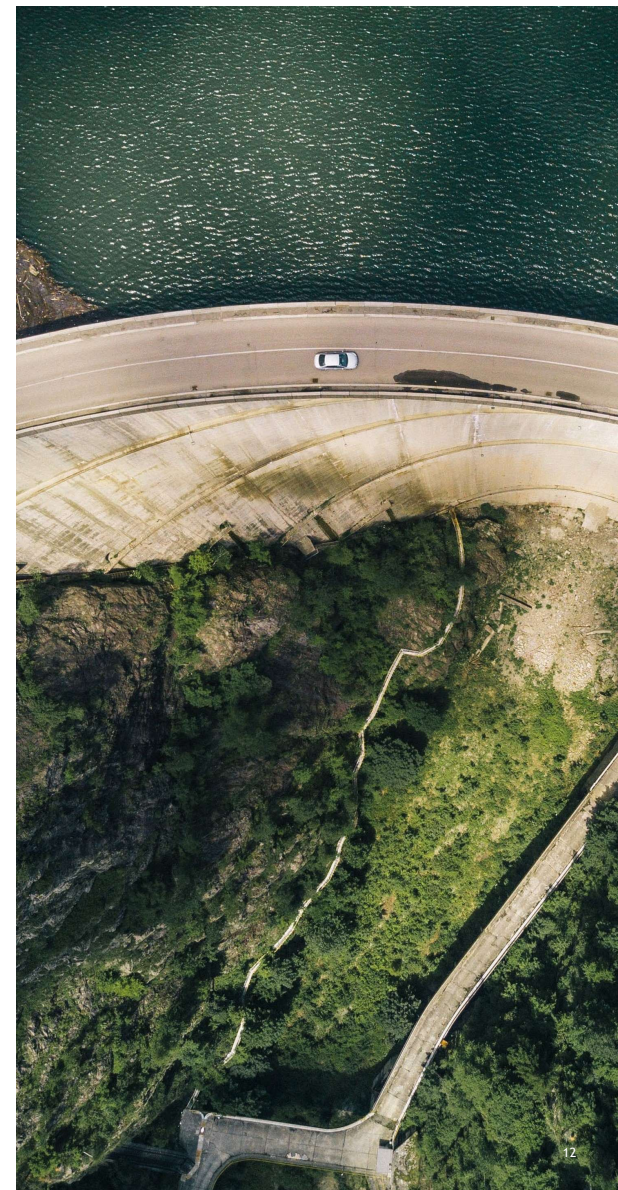
Stable & reliable baseload reduces overall costs



Eco Responsible Certification obtained in 2022



All production pre sold through our exclusive agreement with **Superior Plus**



Opportunities to Invest in Pure Plays are Rare

Pure Play Green Hydrogen Producers - Public	Pure Play Green Hydrogen Producers - Private	Diversified Green Hydrogen Players	Hydrogen Equipment Manufacturers
 <p>CHARBONE HYDROGEN</p> <ul style="list-style-type: none"> • Only true pure play producer traded on an exchange • Decentralized, close to end users projects 	 <ul style="list-style-type: none"> • Not focused on hydropower energy • Not scalable • Not publicly traded and difficult to invest in 	 <ul style="list-style-type: none"> • Not pure plays • Many are involved in grey hydrogen • Focus on large projects 	 <ul style="list-style-type: none"> • Non recurring revenues • Many competitors • Lower margins

North American Green Hydrogen Landscape



Executive Management Team



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Over 50+
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Be part of the future



Sorel-Tracy (QC)

Be part of the future

