



LEELEE[®]

BRANDS

INVESTOR PRESENTATION



DISCLAIMER

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This presentation (this "Presentation"), contains "forward-looking information" and "forward-looking statements regarding LEEF Holdings Inc. ("LEEF" or the "Company") and its subsidiaries (collectively, "forward-looking information"). Statements in this Presentation that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed herein and elsewhere in LEEF's periodic filings with Canadian securities regulators. When used in this Presentation, words such as "will, could, plan, estimate, anticipate, expect, intend, may, potential, believe, should," and similar expressions, are forward-looking statements. Forward-looking information in this Presentation includes, without limitation, the potential to significantly scale current operations, including increased manufacturing capacity; internal supply capabilities and annual cultivation; annual extraction capabilities; ability to leverage internal and external expansive supply chains for federal legalization; proposed use of proceeds from financings; cashflow from operations is expected to provide funding for future expansion; anticipated future dry biomass yields; California cannabis market forecast; doubling the size of our existing business and capturing significant market share; ability to complete targeted investments in key areas including the sales department, innovative extraction methods, and supply chain; and ability to enter into new emerging markets including through partnerships, licensing agreements and M&A. Assumptions, including among other things, that the Company is able to execute its business, the continued growth of the medicinal and adult-use cannabis industry, the Company maintaining its licenses, the retention of its key management and/or employees, and the Company's ability to obtain additional financing on acceptable terms. Although it is believed that the expectations and assumptions are reasonable, there can be no assurance that the forward-looking information included herein will prove to be accurate. Forward-looking information is subject to a number of known and unknown risks and uncertainties (some of which are beyond the control of LEEF) and other factors that could cause actual results or performance to be materially different from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from any forward-looking information include, but not limited to: dependence on obtaining regulatory approvals; investing in target companies or projects which have limited or no operating history and are engaged in activities the Company believes to be compliant with applicable U.S. state and local law, but are currently considered illegal under US Federal laws; change in laws; limited operating history; reliance on management; requirements for additional financing; competition; unexpected disruptions to the operations and businesses of the Company as a result of the COVID-19 global pandemic or other disease outbreaks including a resurgence in the cases of COVID-19; any unexpected failure of the Company to renew its licenses and permits; any unexpected failure of the Company to maintain any of its commercial facilities; hindering market growth and state adoption due to inconsistent public opinion and perception of the medical-use and adult-use cannabis industry, crop failures; litigation; currency fluctuations; and; regulatory or political change. Forward-looking statements involve known and unknown risks, uncertainties and other factors. Many of these risk factors and uncertainties are disclosed in the Company's management discussion and analysis in a section entitled "Risk Factors" and other documents the Company files with the Canadian securities regulators on SEDAR+ at www.sedarplus.ca.

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Additional Information Additional information pertaining to LEEF has been filed electronically through SEDAR+ at www.sedarplus.ca or LEEF's website at www.leefca.com.

Cautionary Note Regarding Financial Information and the Use of Non-IFRS Measures

This Presentation includes certain performance indicators that are not measurements in accordance with IFRS. These non-IFRS measures include EBITDA and Adjusted EBITDA. EBITDA is defined as earnings before interest, income taxes, depreciation and amortization. Adjusted EBITDA may remove various non-recurring, irregular items from EBITDA. They should not be considered an alternative or replacement of measures of performance under IFRS. Non-IFRS financial performance measures do not have any standardized meaning prescribed under IFRS, and therefore, they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS and should be read in conjunction with the Company's financial statements.

OUR VISION

LEEF IS A LEADING CALIFORNIA
CANNABIS COMPANY

LEEF, owned and managed by some of the best legacy operators in the industry, is one of California's largest and most sophisticated cannabis companies. Our platform consists of an integrated supply chain, state of the art manufacturing and a robust white labeling service offering that powers some of the largest brands in California.

Our vision centers around best-in-class extraction.



LEEF

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LEEF BRANDS

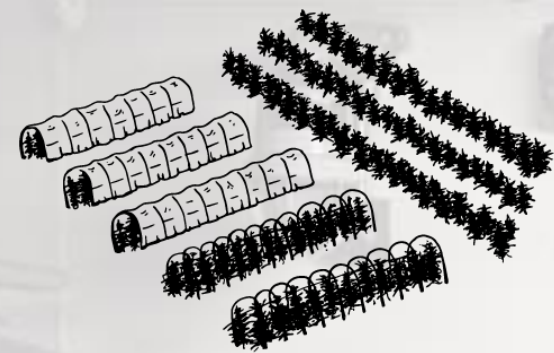
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OUR COMPANY

Vertically Integrated

We aim to consistently produce best-in-class products with a predictable and consistent supply high quality input material.

We are one of California's largest and most sophisticated integrated cannabis companies



SUPPLY CHAIN

- Internal supply capabilities with Land Use Permit in Santa Barbara for 187 acre cannabis canopy to cultivate up to 1.86M lbs of cannabis per year
- Long standing cultivation partnerships with 200+ cultivators
- Library of proprietary genetics to ensure high quality and high yields



MANUFACTURING

- One of the largest and most efficient manufacturing facilities located in Willits, California
- Capable of extracting 1.6M lbs per year through a uniquely designed closed loop facility
- Massive through-put capacity covering all concentrate categories
- Potential to significantly scale current operations



WHITE LABELLING

- Incubate and power the largest cannabis brands in California
- Our innovation and service offerings allow our customers to stay ahead of consumer demand



RETAIL

- Modern, elevated dispensary in Southern California (Palm Desert) providing delivery services to neighboring cities
- Globally recognized wellness brand with national distribution

OUR SUPPLY CHAIN

One of the largest cannabis farms in the county

187 Acre land use permit in Santa Barbara

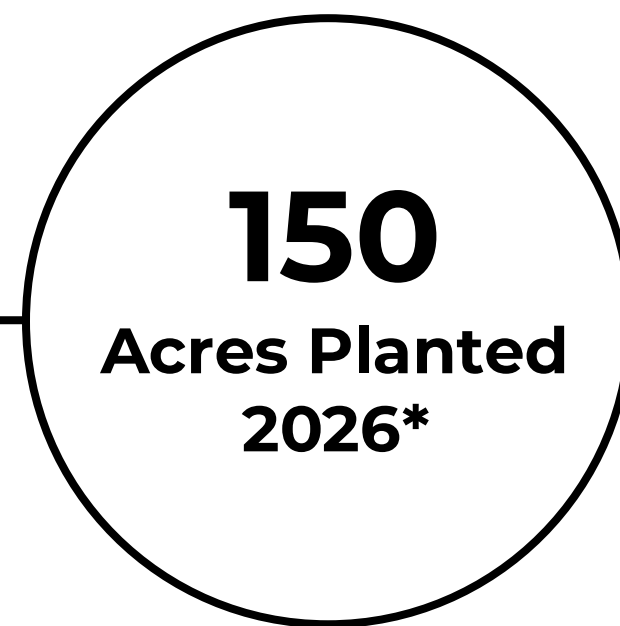
Internal and external expansive supply chain has us best positioned for federal legalization

Cashflow from operations is expected to provide funding for future expansion



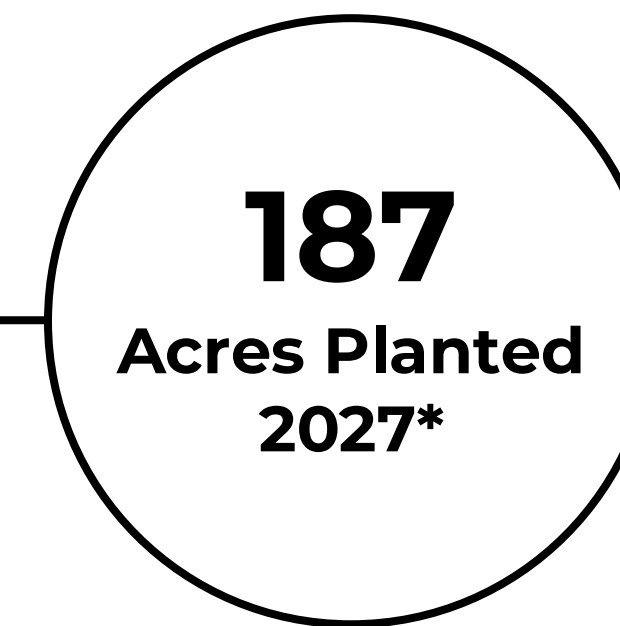
460,000 lbs

Anticipated biomass yield



1,100,000 lbs

Anticipated biomass yield



1,320,000 lbs

Anticipated biomass yield



MANUFACTURING

Large-scale

Manufacturing practices cover all concentrate categories and power some of the largest market categories in the industry

LEEF consumes over 900,000lbs of cannabis annually making us one of the largest consumers in California



ETHANOL

Ethanol manufacturing produces at scale distillate production.



HYDROCARBON

Highly sought-after license and extraction line using volatile solvents to make an array of concentrate fractions.



SOLVENTLESS

Solventless extraction has been gaining market share within California. LEEF has a world class brand and team running this Division.



EDIBLES

State-of-the-art industrial kitchen with the ability to produce a variety of edibles, gummies and chocolates.

MANUFACTURING

Ability to extract 1M lbs. per year*

Manufacturing capacity is among the largest in the country and with minimal capex, capacity could be significantly increased

Exclusive genetics, higher-yielding strains, unique terpene profiles, and will support LEEF Labs customers' growth

Type 7 Manufacturing License

600,000 lbs.

Ethanol Extraction

Uniquely designed closed loop facility resulting in reduced labor requirements and increased efficiencies

190,000 lbs.

Hydrocarbon Extraction

State-of-the-art with safety at the forefront of our high-volume hydrocarbon extraction line

190,000 lbs.

Solventless Extraction

We operate one of the most sophisticated at-scale solventless manufacturing lines in the state.



OUR SERVICES

We are Brand Incubators and Service Providers to California's Largest Brands

We believe our best in class concentrates and services are a contributing factor in higher customer retention, increased market share and the realization of higher margins for some of the largest brands in the state of California

Our internal sales force ensures our clients receive personalized service and long-term relationship



OUR BRANDS



LEEF®

LEEF was founded with a single mission: to provide botanically based alternative products to improve and positively impact lives everywhere.

LEEF believes in the power of botanically based extractions and their ability to positively impact people's lives. The company has decades of experience in organic soil-based farming, one of the most sophisticated manufacturing facilities in the state of California, and has demonstrated how together they can be a leader in the biodiscovery of plant-based wellness.

The LEEF line of high-performance products can be found in the Professional Spa channel and at retailers across the US.

leeforganics.com  @leef_organics  @leefCBD



OUR BRANDS



One of the category leaders in the infused pre-roll space.

Premium connoisseur products with a legacy history and well-known signature sku in the Tarantula.

Cutting corners is not an option, and we believe you can feel that in the quality of all our products.

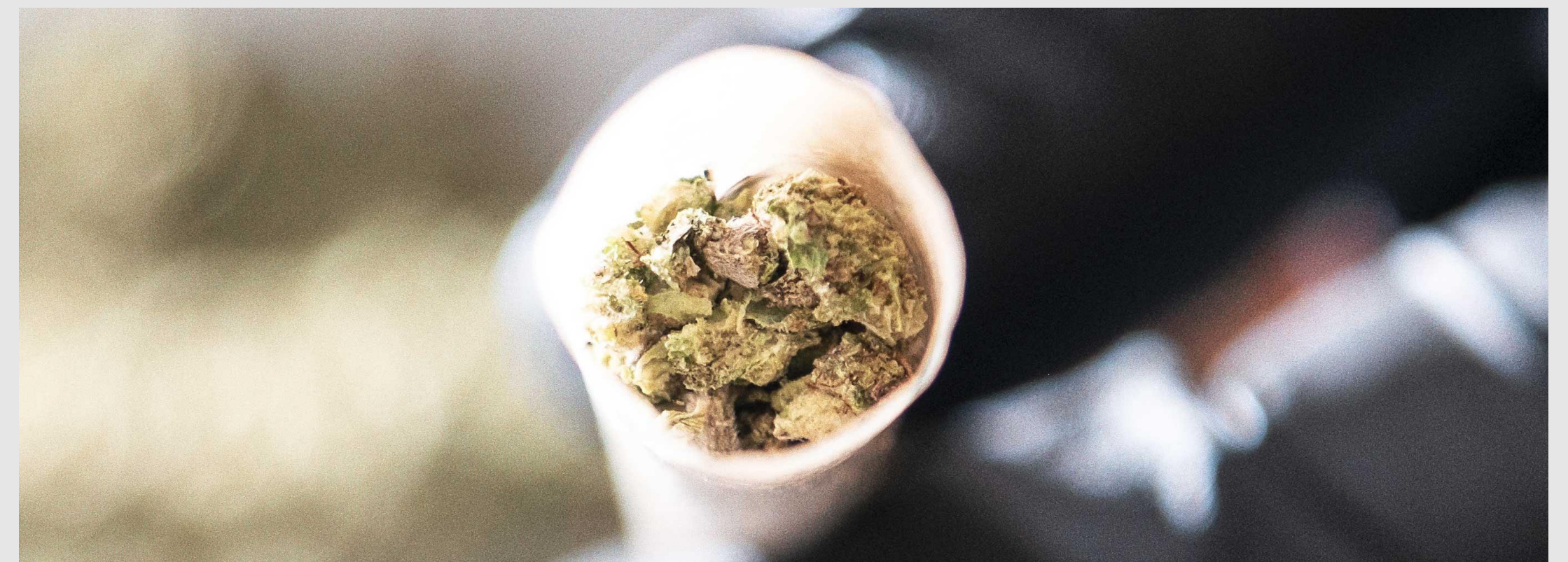
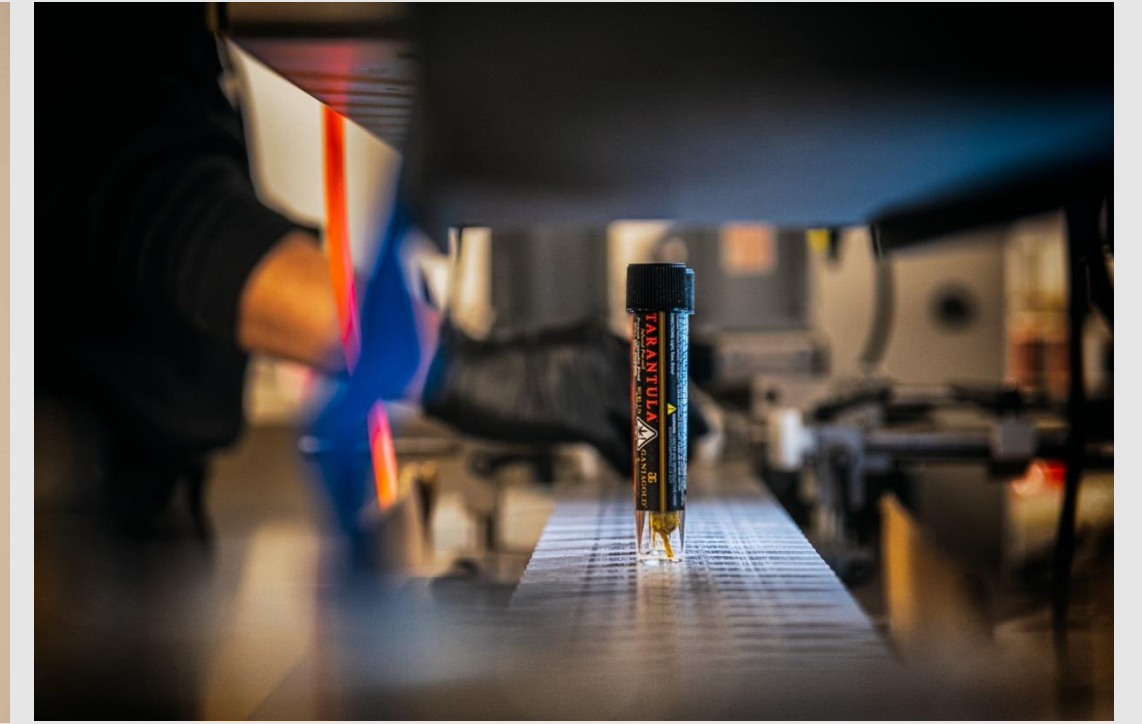
ganjagold.com



[@ganjagold.cali](https://www.instagram.com/ganjagold.cali)



[@ganjagold.cali](https://www.facebook.com/ganjagold.cali)



OUR RETAIL



THE LEAF

el paseo | palm desert

The Leaf is located in the heart of El Paseo – Palm Desert’s world-class retail, art and dining district – and only minutes from the site of the celebrated Coachella Valley Music & Arts Festival. We believe the store redefines what the modern cannabis dispensary should be.

73740 El Paseo Palm Desert, CA 92260

leafelpaseo.com



@theleafelpaseo



@leafelpaseo



THE CALIFORNIA MARKET

Top category sales in 2023

Our manufacturing satisfies all concentrate categories; vapes, edibles, concentrates and beverages.

\$1.8B

FLOWER

Source: Headset.io

\$786M

PRE-ROLLS

\$1.3B

VAPES

\$578M

EDIBLES

\$318M

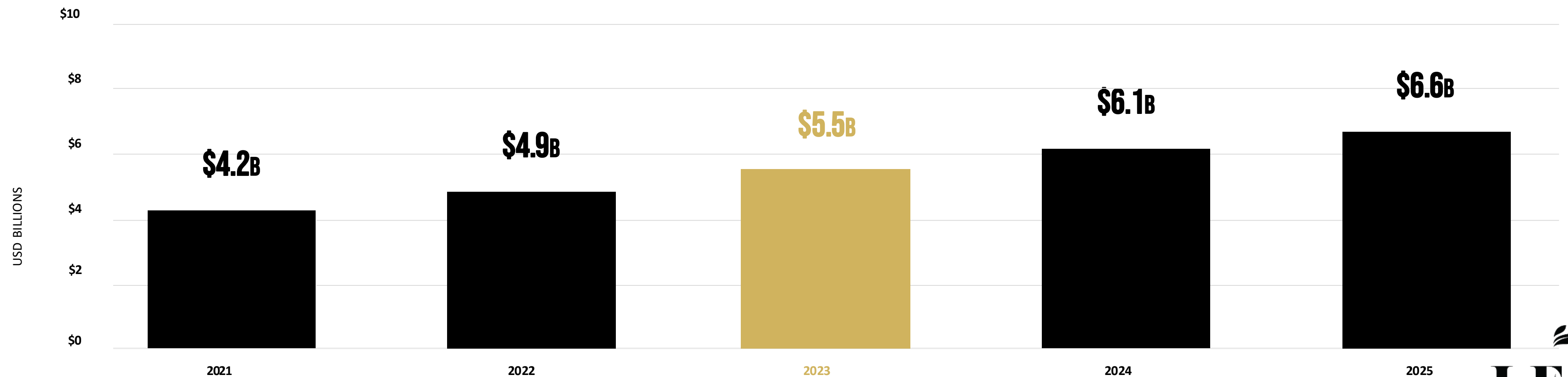
CONCENTRATES

\$70M

BEVERAGE



CALIFORNIA CANNABIS MARKET FORECAST



Source: <https://bdsa.com/content/california-cannabis-market/>

CORPORATE STRATEGY

Industry leader in scaled extraction



EXPANDING GROWTH

Our ambitious vision includes doubling the size of our existing business and capturing significant market share. To achieve this, we are committed to targeted investments in three key areas: our sales department, innovative extraction methods, and a robust supply chain.

SCALED EXTRACTION

LEEF Brands Inc. aspires to be the leading at scale extraction company, placing utmost importance on providing value to our clients with quality shelf ready inventory, we strive to garner operational efficiencies and increase our profitability as well as the profitability of our clients.

- 1% improvement in our yields would equate to an additional 836,913 grams or \$1.464M in revenue *(using 2022 data of 184,342 lbs. extracted at a 5.59% average yield and a \$1.75 distillate sell price per gram)*

PREDICATABLE SUPPLY CHAIN

The anticipated 2024 launch of our new cultivation site will mark a pivotal milestone and our ability to foster stronger relationships with our client base through the provision of exclusive genetics, higher-yielding strains, unique terpene profiles, and will support LEEF Labs customers' growth with a predictable and consistent supply of high quality input material.

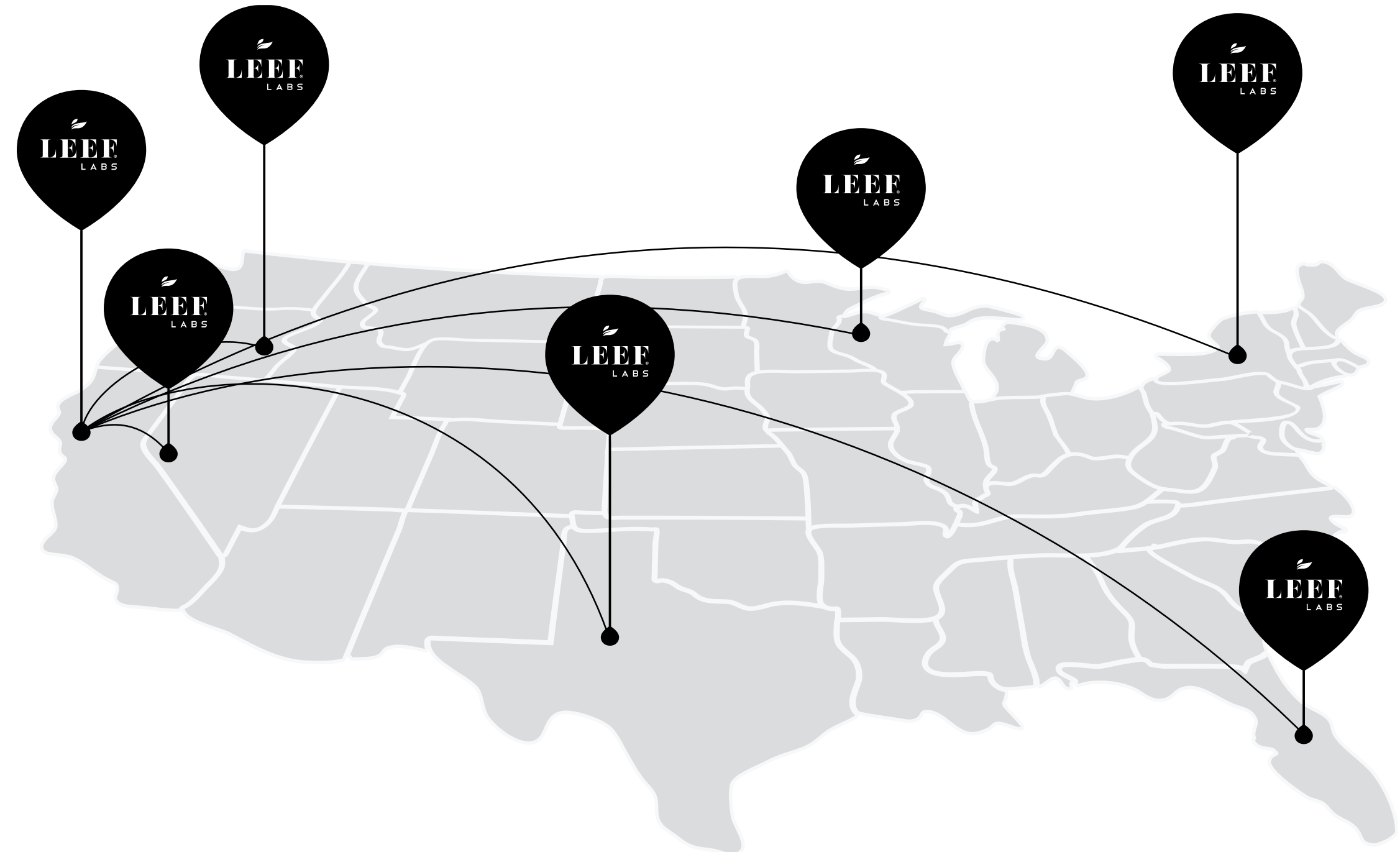
- **Approximately 19% gross margin realized through vertical integration** *(using a purchase price per lbs. of \$25 versus the cost to cultivate at our cultivation site of \$15)*

CUSTOMER CENTRIC

We are dedicated to providing unrivaled customer service and value to our clients. By staying at the forefront of innovation, we keep our clients well-positioned to meet the evolving demands the discerning consumer.

CORPORATE STRATEGY

Expanding our expertise into new markets



LICENSING

By leveraging our manufacturing skill set and the Leef Labs brand recognition, we will enter new emerging markets with our rich client roladex and on an asset-light basis by partnering with out-of-state manufacturing companies through licensing agreements or M&A, replicating the success of Leef in the largest cannabis market.

We will offer partnering companies our manufacturing “blueprint” that will serve to significantly upgrade their processes, procedures and sales capabilities.



CAP TABLE

Secutiry Type	Number of Shares	Weighted Avg. Exercise Price/Range
Common Shares (1)	1,625,107,992	
<i>Basic Shares Out</i>	1,625,107,992	
Options		
In the Money	-	
Out of the Money	128,205,612	\$0.06 - \$0.35
Warrants		
In the Money	-	
Out of the Money	320,033,199	\$0.04 - \$0.11
RSU's	13,533,334	
<i>Fully Dilluted Sahres Out</i>	2,086,880,137	
Cash	\$ 2,164,240	
Convertible Debenture	\$ 7,961,096	\$0.10

1) As at September 30, 2024

2) The Convertible Debentures have a maturity date of September 2027 and bear interest at a rate of 11% per annum. The Convertible Debentures are convertible into units of the Company at a conversion price of \$0.10 per unit, with each unit comprised of one common share of the Company and a warrant exercisable at \$0.15 per common share for a period of 24 months from the date of conversion.

EXECUTIVE TEAM



MICAH ANDERSON
CEO & Director

Mr. Anderson is a serial entrepreneur and the CEO of LEEF Holdings. He is responsible for setting and delivering on the overall strategy of LEEF. Micah has extensive experience in all aspects of the cannabis industry and currently holds every cannabis license type. Under his leadership, LEEF has recruited a world-class team of executives and board members, developed distribution relationships with leading retailers in the U.S., and has built the most sophisticated extraction facility in North America. Micah has raised private equity and institutional debt to capitalize LEEF and has negotiated a wide range of complex sourcing and operating agreements. Recognized at the Federal and state level as a key opinion leader, Micah speaks regularly at conferences and advises government officials on public policy matters.



EMILY HEITMAN
CRO & Director

Ms. Heitman is a self-starter with an entrepreneurial mind that has a unique balance of creative, out-of-the-box thinking as well as strategic and focused. She has an unparalleled attention to detail and makes sure every dollar spent counts. Emily has led the marketing and creative process for multimillion dollar brands as well as played an integral role in a handful of start-up companies wearing multiple hats from operations to sales and brand image. As the CRO of LEEF Holdings, Emily has been intimately involved with every aspect of the cannabis industry from manufacturing to distribution and overseeing the company's sales, CPG brands positioning in their respective spaces. Emily oversees all day-to-day operations, strategic accounts, marketing initiatives and strategic product merchandising and launches. Emily has bridged her pharmaceutical foundation to the cannabis industry and speaks regularly at industry conferences. She has played an integral role in evolving the social stigma through education.



KEVIN WILSON, CPA
CFO

Mr. Wilson is a professional accountant with executive experience in several organizations including public firm and large NPO's. He has led several finance teams as a technical accountant with an eye for bottom line results. Mr. Wilson has an intimate understanding of the cannabis industry intricacies and has been instrumental strategically leading the finance efforts for a vertically integrated cannabis company. He has led several finance projects and been part of several M&A and IPO transactions. His eye for detail has helped lead several companies through challenging financial issues. Mr. Wilson currently serves as director and treasurer for a Toronto based NPO.



Gary Vandenberghe
Director of Manufacturing

Mr. Vandenberghe has been engaged in the cannabis industry for nearly two decades. He brings a deep passion for plant medicines along with years of both organic cultivation and extraction experience. Gary played a key role in the design, construction, and implementation of the Canna Park and Leef Labs. His knowledge of cannabis cultivars, terpenes, and extraction technology are second to none. He is currently the Lab Director for Leef Labs and Head of manufacturing for Leef Holdings. Gary is team oriented, knows how to hit goals and keep equipment, and personnel functioning at their top performance. Gary brings a positive influence into the company but also has that old school spirit and understanding of the how the industry has changed and how to help guide the company towards success.

BOARD OF DIRECTORS



BEN SLOME
Director

Ben has been investing and operating in the cannabis space for the last seven years. His most recent position as the Head of Strategy and International Expansion at Cookies, a global retail brand that licenses its brand into the cannabis and fashion industry. At Cookies, Ben expanded the brand into four new states (New Jersey, Arizona, Missouri, and Maryland), as well as six new countries (Australia, The U.K., Austria, Israel, Germany, and Malta). Prior to Cookies, Ben was the Director of Strategic Operations at Rose Capital/Bell Rock Brands, focusing on initiatives including strategy, hiring and group procurement across both BR Brands holding company and portfolio companies. While at BR Brands, Ben led the operational integration of the merger between BR Brands and Dixie Brands which created a ten-state brand presence with a combined revenue of over \$50M. In addition to his operating experiences, Ben co-manages the private direct investment portfolio across technology and cannabis at Slome Capital, a global family office with offices in New York, Los Angeles, Toronto, and South Africa. Ben started his career in business development at Slice, an ecommerce and delivery platform helping independent pizzerias combat large, technology driven pizza chains by adopting ordering, inventory management and marketing technology.

Ben graduated from the Wharton School of the University of Pennsylvania, where he received a BS in Economics and centered his studies around finance, management and engineering entrepreneurship.



ANDREW GLASHOW
Director

Andrew Glashow has 25 years of experience in the capital markets and in all phases of business start-up and growth, including feasibility studies, business plans, equity and debt funding, private placements, reverse mergers, and IPOs. Mr. Glashow has served as CEO and President of multiple companies that he helped to fund. He is a graduate of the University of New Hampshire's Whittemore School of Business and Economics.



JOE PARSONS

Advisor

Mr. Parsons is the former CEO of GE Capital. He was responsible for the wholly owned real estate Operating Platforms, the Strategic Ventures joint venture partnerships, and the Leveraged Equity investing business at GE Real Estate, which collectively own and operate in excess of \$12 Billion of real estate investments. Prior roles at GE Capital include serving as President and CEO of GE Equity, where he managed GE's \$5+ billion portfolio of global private equity investments.



EDWARD A. BURGER

Advisor

Ed Burger has spent his career in the business and finance industries. Born and raised in Wichita, Kansas, he attended Wichita State University where he obtained a bachelor's degree in business, with an accounting major. After graduating in 1978, he began his career as a Certified Public Accountant in Kansas, before moving on to various other financial endeavors. He spent ten years in the finance department of AFG Industries, Inc., a Fortune 500 glass manufacturing company, before it was sold. Beginning in 1988, he began as the chief financial officer and now for over twenty years has served as the president of R D Hubbard Enterprises, Inc., a privately owned investment company. For over thirty years he has overseen private equity investments, including acquisitions, expansions and divestitures, as well as real estate developments and business start-ups.

His expertise lies in the management and decision-making processes involved in building, maintaining and growing companies. His projects have included the development of Bighorn Golf Club in Palm Desert, CA, shopping centers, horse racetracks, casinos, radio stations, and retail cannabis dispensary, among others. He currently serves on the boards of many business entities, as well as the R D and Joan Dale Hubbard Foundation and Bighorn Golf Club Charities.



MIKE PANCER

Advisor

Michael Pancer is a member of the American Board of Criminal Lawyers, the National Association of Criminal Defense Lawyers, and the San Diego Criminal Defense Bar Association. He has been on the faculty of the National College for Criminal Defense at Mercer College for over 20 years, where he volunteers to teach other defense lawyers. He was twice voted San Diego Trial Lawyer of the Year by the San Diego Criminal Defense Bar Association, most recently in 2006. He lectures frequently, often at seminars for the National Association of Criminal Defense Lawyers. Michael founded his practice in 1972. He has represented clients who were executives in Fortune 500 companies, politicians, accountants, and numerous attorneys. Michael served on the NORML legal team when it was formed and has continued to be at the forefront of legalizing marijuana.

SHAREHOLDERS



JIMMY BUTLER
Miami Heat



RUDY GOBERT
Minnesota Timberwolves



JERAMI GRANT
Portland Trailblazers



DAVIS BERTANS
Dallas Mavericks



IAN MAHINMI
Washington Wizards



JAMES SHIELDS
Retired MLB All-Star

PRESS & MEDIA

Influencer Editorial

80M+ Impressions 7M+ Followers





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LABS

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**LEEF**
[@leef_organics](https://www.instagram.com/leef_organics)

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