

GLOBAL X

by Mirae Asset

Schedule of Investments

February 28, 2026 (Unaudited)

Global X U.S. Infrastructure Development ETF

	Shares	Value
COMMON STOCK — 99.9%		
Consumer Discretionary — 0.7%		
TopBuild *	193,065	\$ 86,551,039
Industrials — 74.3%		
Acuity Brands	209,993	63,331,789
Advanced Drainage Systems	534,589	91,596,479
AECOM	905,664	88,736,959
Arcosa	337,030	36,223,984
Argan	94,787	42,772,634
Astec Industries	699,067	43,405,070
ATI *	932,184	152,495,981
Atkore	474,806	30,724,696
Builders FirstSource *	759,092	79,165,705
Carlisle	287,035	113,312,807
Carpenter Technology	342,123	136,188,903
Centuri Holdings *	1,227,736	38,059,816
Columbus McKinnon	1,641,617	31,157,891
Construction Partners, CI A *	328,839	44,186,096
Crane	396,158	79,441,564
CSW Industrials	114,571	33,721,682
CSX	9,758,773	416,602,019
Custom Truck One Source *	5,275,401	37,771,871
Deere	668,763	421,126,749
DNOW *	2,381,470	28,053,717
DXP Enterprises *	264,628	36,643,039
Dycom Industries *	199,116	83,632,702
Eaton PLC	1,044,766	392,748,435
EMCOR Group	307,914	223,120,643
Emerson Electric	2,323,883	350,325,362
Everus Construction Group *	378,998	45,809,488
Exponent	462,778	33,680,983
Fastenal	7,798,524	359,044,045
Fortive	2,180,377	129,078,318
Gibraltar Industries *	682,215	31,027,138
Gorman-Rupp	647,182	41,568,500
Graco	1,139,615	107,032,641
Granite Construction	299,654	40,291,477
Greenbrier	685,469	38,674,161
Herc Holdings	228,487	31,940,198
Howmet Aerospace	1,603,391	420,938,239
Hubbell, CI B	364,735	186,609,368

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COMMON STOCK — continued		
Industrials — continued		
IDEX	514,454	\$ 107,762,679
Insteel Industries	1,024,850	38,206,408
Jacobs Solutions	810,557	111,743,388
Legence, CI A *	716,877	41,614,710
Lincoln Electric Holdings	378,292	108,588,719
MasTec *	542,100	161,556,642
Mueller Industries	762,940	89,996,402
Mueller Water Products, CI A	1,297,368	38,830,224
MYR Group *	139,022	37,530,379
Norfolk Southern	1,208,331	380,310,099
NWPX Infrastructure *	498,982	38,721,003
Parker-Hannifin	371,197	374,604,588
Pentair PLC	1,123,426	111,432,625
Powell Industries	83,456	43,697,562
Preformed Line Products	138,838	35,216,259
Primoris Services	370,835	55,892,251
Quanta Services	744,652	419,298,648
RBC Bearings *	217,327	125,162,966
Regal Rexnord	455,931	100,751,632
Rockwell Automation	820,623	334,362,841
SPX Technologies *	342,205	77,660,003
Sterling Infrastructure *	210,420	90,087,115
Terex	566,993	39,003,448
Tetra Tech	1,791,881	64,221,015
Titan Machinery *	2,013,394	39,241,049
Trane Technologies PLC	895,181	413,860,080
Trinity Industries	1,265,811	43,265,420
Tutor Perini	453,217	34,158,965
Union Pacific	1,508,947	399,840,776
United Rentals	364,940	306,549,600
Valmont Industries	135,349	62,251,066
Wabash National	3,372,393	34,229,789
WESCO International	334,403	96,809,669
Woodward	411,117	159,003,611
Zurn Elkay Water Solutions	1,149,891	58,621,443
		<u>9,234,324,223</u>
Information Technology — 1.4%		
Badger Meter	202,875	30,924,236
Calix *	623,710	32,289,467

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Information Technology — continued		
Trimble *	1,632,586	\$ 109,171,026
		<u>172,384,729</u>
Materials — 20.1%		
Alcoa	1,779,394	110,464,779
Amrise *	3,792,446	246,471,066
Century Aluminum *	720,595	37,153,878
Cleveland-Cliffs *	3,914,097	41,724,274
Commercial Metals	762,241	55,872,265
CRH PLC	2,803,800	336,399,924
Eagle Materials	220,519	49,352,152
Knife River *	459,357	40,873,586
Louisiana-Pacific	478,324	40,533,176
Martin Marietta Materials	413,826	279,982,257
Materion	233,530	38,079,402
Metallus *	1,710,534	29,079,078
Minerals Technologies	511,485	36,121,071
Nucor	1,572,071	278,067,918
Reliance	358,983	113,309,394
RPM International	879,981	100,423,432
Ryerson Holding	1,159,501	30,332,546
Steel Dynamics	1,002,293	193,572,847
Titan America	2,044,491	37,046,177
United States Lime & Minerals	266,785	30,456,176
Vulcan Materials	907,622	281,362,820
Westlake	881,282	92,869,497
		<u>2,499,547,715</u>
Utilities — 3.4%		
MDU Resources Group	1,684,033	34,825,802
Sempra	4,072,122	392,023,185
		<u>426,848,987</u>
TOTAL COMMON STOCK		
(Cost \$9,046,425,764).....		<u>12,419,656,693</u>

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	Shares	Value
SHORT-TERM INVESTMENT^{(A)(B)} — 0.2%		
Fidelity Investments Money Market Government Portfolio, CI Institutional, 3.590%		
(Cost \$29,309,723)	29,309,723	\$ 29,309,723
TOTAL INVESTMENTS — 100.1%		
(Cost \$9,075,735,487)		<u>\$ 12,448,966,416</u>

Percentages are based on Net Assets of \$12,433,338,741.

* Non-income producing security.

(A) These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of February 28, 2026 was \$29,309,723. The total value of non-cash collateral held from securities on loan as of February 28, 2026 was \$0.

(B) The rate reported on the Schedule of Investments is the 7-day effective yield as of February 28, 2026.

As of February 28, 2026, all of the Fund's investments were considered Level 1, in accordance with authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

Amounts designated as “—” are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent annual or semi-annual financial statements.

See “Glossary” for abbreviations.