

## **Restart for HABA**

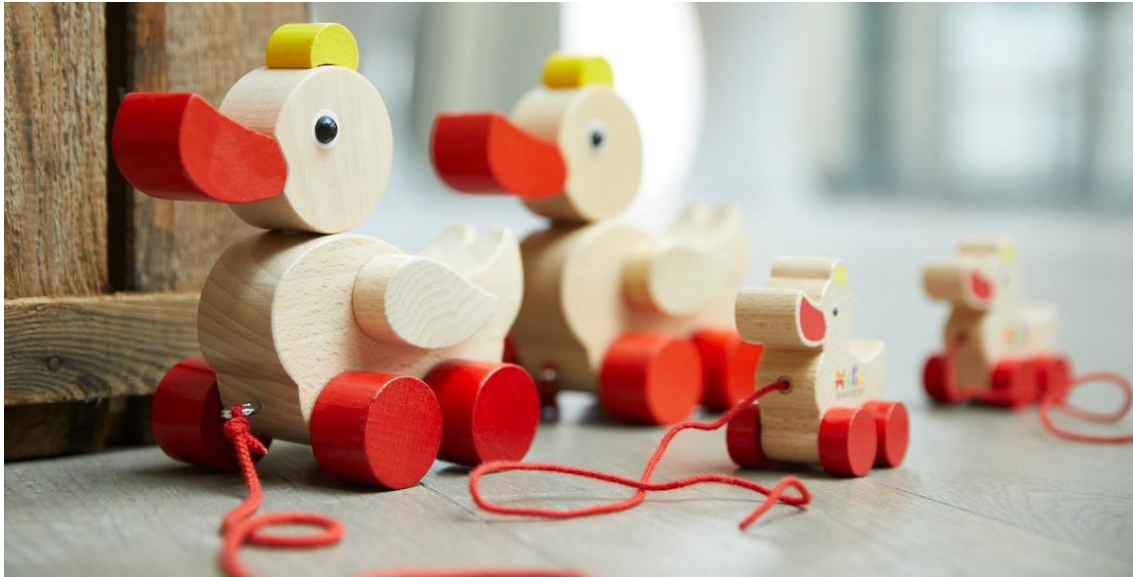
### **HABA FAMILYGROUP ends Self-Administration Insolvency Proceedings**

**Bad Rodach, March 1, 2024** - The HABA Group B.V. & Co. KG and HABA Sales GmbH & Co. KG have successfully exited the insolvency proceedings under self-administration as planned on February 29, 2024. As part of the "Pact for the Future 2030" presented in December 2023, HABA FAMILYGROUP will strategically align its brands HABA and HABA Pro in the market and focus more on its core competencies in the wood sector in the future. The strategy for the HABA brand entails a focus on high-quality toys and games aimed at children's development, while HABA Pro aims to further expand its market leadership in furniture for daycare centers and all-day facilities.



"The end of the self-administration proceedings marks an important milestone on our path into the future. We are sending an important signal to our customers, suppliers and the Upper Franconian region," says Dr Mario Wilhelm, Managing Director of HABA FAMILYGROUP. The end of the insolvency proceedings is particularly important for the HABA Pro Sales Division. With the end of the self-administration proceedings, HABA Pro can once again participate in public tenders as HABA Sales GmbH & Co. KG.

"The conversations at the Toy Fair in Nuremberg and also at the didacta Education Fair in Cologne have shown the relevance of our HABA and HABA Pro brands on the market and also for our national and international customers and partners," says Dr Mario Wilhelm.



### **Future structure of the corporate management**

In future, the management will be supplemented by additional persons. In addition to the Habermaass family shareholders and the managing directors Dr Mario Wilhelm and Stefanie Frieß, a steering committee will be established to advise the management. Furthermore, Dr Mario Wilhelm and Stefanie Frieß will be supported by external restructuring expert Marcus Katholing from PLUTA Management GmbH. Marcus Katholing has already supported numerous companies through self-administration proceedings and reorganisations as well as their reorientation.

"Over the past few months, we have worked intensively on a clear brand positioning, viable cost structures and a sustainable internal and external positioning of the company. We have succeeded in setting the course for a successful future for HABA FAMILYGROUP so that the company can continue its 85-year tradition," says Martin Mucha, restructuring expert at the law firm GRUB BRUGGER, who supported the management as a General Representative in the context of the self-administration.

Tobias Sorg from dmp solutions acted as a Provisional Administrator, supporting both proceedings in the interests of the creditors.



**About the HABA FAMILYGROUP**

For over 85 years, the HABA FAMILYGROUP has been supporting families and institutions with high-quality products in the core areas of family life, games, education and furniture. Since its foundation in 1938 by Eugen Habermaass, the HABA FAMILYGROUP, based in Bad Rodach, has been in family hands.

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