











Sumitomo Drive Technologies Wins 2024 National Metalworking Reshoring Award

Chicago (September 26, 2024) — Sumitomo Drive Technologies, a brand of Sumitomo Machinery Corporation of America, received the 2024 National Metalworking Reshoring Award. The award was given in recognition of Sumitomo Drive Technologies' success in bringing manufacturing to the United States through foreign direct investment and to Mexico via nearshoring. The 2024 award was presented on Sept. 13, 2024, at IMTS – The International Manufacturing Technology Show at McCormick Place in Chicago by Harry Moser, founder and president of the Reshoring Initiative.

The award honors companies that have effectively brought to North America the manufacture of products, parts, or tooling made primarily by metal forming, fabricating, casting, or machining, including additive manufacturing. The award is made possible by: the Reshoring Initiative; the Precision Metalforming Association (PMA); AMT – The Association For Manufacturing Technology; SME; the National Tooling and Machining Association (NTMA); and the Fabricators and Manufacturers Association (FMA).

Joe Gopi, director of manufacturing, Sumitomo Drive Technologies, received the award on the IMTS+ Main Stage on behalf of Sumitomo Drive Technologies. He spoke of what receiving the award meant to the company:

"Winning the National Metalworking Reshoring Award is a tremendous honor and validation of our team's dedication to our reshoring and nearshoring strategies. This award reflects our commitment to customer satisfaction and building a strong, resilient supply chain. We are grateful to the support from our supplier-partners and the investment of our parent company, SHI (Sumitomo Heavy Industries)."

Moser noted: "Sumitomo won the 2024 award because they brought work from offshore to both the United States and Mexico, invested a total of \$22 million in their projects between 2010 and 2024, including purchases of machine tools from leading IMTS exhibitor companies, and thereby increased their annual revenue by \$100 million over this time period. The Reshoring Award has helped accelerate reshoring from 11,000 manufacturing jobs per year in 2010 to 287,000 per year in 2023."

The 2025 National Metalworking Reshoring Award will be presented at FABTECH 2025 in Chicago. OEMs and contract manufacturers throughout North America are encouraged to apply by June 30, 2025.

For questions about Sumitomo Drive Technologies, contact Brittany McCall at Brittany.McCall@shi-g.com or 757-485-3355.

For questions about the National Metalworking Reshoring Award, contact Harry Moser at harry.moser@reshorenow.org or 847-867-1144.

For more information on AMT's reshoring work and supply chain efforts, visit the <u>supply</u> <u>chain resources page</u> on <u>IMTS.com</u>.

Image Information



Image: 2024_Reshoring_Award_IMTS+_Main_Stage.JPG

Caption: Joe Gopi (right), director of manufacturing at Sumitomo Drive Technologies, receives the 2024 National Metalworking Reshoring Award from Harry Moser, founder and president of the Reshoring Initiative, on the IMTS+ Main Stage at IMTS 2024 in Chicago. Sumitomo was recognized for its success in bringing manufacturing to the United States through foreign direct investment and to Mexico via nearshoring.



Image: Sumitomo_Grand_Opening.JPG

Caption: Tony Barlett (right), vice president of operations of Sumitomo Drive Technologies, highlights the North American manufacturing of the Cyclo 6000 gear reducer components at Sumitomo Drive Technologies' grand opening in Glendale Heights, Illinois.

About the Reshoring Initiative

A 55-year manufacturing industry veteran and retired President of GF Machining Solutions, Harry Moser founded the Reshoring Initiative to move lost jobs back to the U.S. He was named to the Industry Week and Association for Manufacturing Excellence (AME) Halls of Fame for his efforts with the Reshoring Initiative. Additional information on the

Reshoring Initiative and its many sponsoring associations and companies is available at www.reshorenow.org.

About IMTS – The International Manufacturing Technology Show

IMTS – The International Manufacturing Technology Show is where the creators, builders, sellers, and drivers of manufacturing technology come to connect and be inspired. Attendees discover advanced manufacturing solutions that include innovations in CNC machining, automation, robotics, additive, software, inspection, and transformative digital technologies that drive our future forward. Powered by AMT – The Association For Manufacturing Technology, IMTS is the largest manufacturing technology show and marketplace in the Western Hemisphere. With more than 1.2 million square feet of exhibit space, the show attracts visitors from more than 110 countries. IMTS 2024 had 89,020 registrants, featured 1,737 exhibiting companies, and included a Student Summit that attracted 14,713 visitors. Be the change at IMTS 2026, Sept.14-29, 2026. Inspiring the Extraordinary. IMTS.com.

About Sumitomo Drive Technologies

Sumitomo Drive Technologies is a brand of Sumitomo Machinery Corporation of America, one of the most respected names in the power transmission industry. As an industrial manufacturer of premium quality gearboxes, motors, and controls, we operate two prominent facilities – our Headquarters in Chesapeake, VA, and the Large Industrial Gear Unit Manufacturing and Assembly Facility in Verona. Our commitment to innovation, customer satisfaction, and comprehensive solutions makes us an industry leader in power transmission.