CUTTING TOOL MARKET REPORT

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FOR IMMEDIATE RELEASE

June 2026 US Cutting Tool Shipments Totaled $270.5M, Up 31.7% From June 2025

McLean, Va. (August 20, 2026) — Shipments of cutting tools, as measured by the Cutting Tool Market Report, a collaboration between AMT – The Association For Manufacturing Technology and the U.S. Cutting Tool Institute (USCTI), totaled $270.5 million in June 2026. The value of shipments increased 12.8% from May 2026 and was up 31.7% from June 2025. Year-to-date shipments totaled $1.47 billion, up 19.3% from the same period in 2025. Units shipped increased moderately following a decline in May. Although dollar sales were strong, this was only the third-highest month for units shipped in 2026.

“Through the first six months of 2026, our industry experienced significant double-digit growth,” said Mike Stokey, president of USCTI and executive vice president and owner of cutting tool manufacturer Allied Machine & Engineering. “As I stated in my last update, much of this growth is due to raw material prices skyrocketing, which has caused inflation. The leadership team of USCTI has been active in Washington, D.C., and our diligence appears to be having an impact. The Department of Commerce’s Bureau of Industry and Security has made a ruling that should help with our supply of tungsten carbide. The outlook for the remainder of 2026 remains cautiously optimistic.”

Bret Tayne, president of Everede Tool Company, a cutting tool manufacturer, said, “Monthly year-over-year and year-to-date sales continued to increase at a double-digit clip through June. The question is how much of these increases can be attributed to price increases driven by rapidly escalating raw material prices, and how much are due to unit volume increases? Fortunately, raw material prices appear to have leveled off in recent weeks, and the cutting tool industry remains poised for growth over the next 10 to 12 months.”

The Cutting Tool Market Report is jointly compiled by AMT and USCTI, two trade associations representing the development, production, and distribution of cutting tool technology and products. It provides a monthly statement on U.S. manufacturers’ consumption of the primary consumable in the manufacturing process, the cutting tool. Cutting tool consumption is a leading indicator of both upturns and downturns in U.S. manufacturing activity, as it is a true measure of actual production levels.

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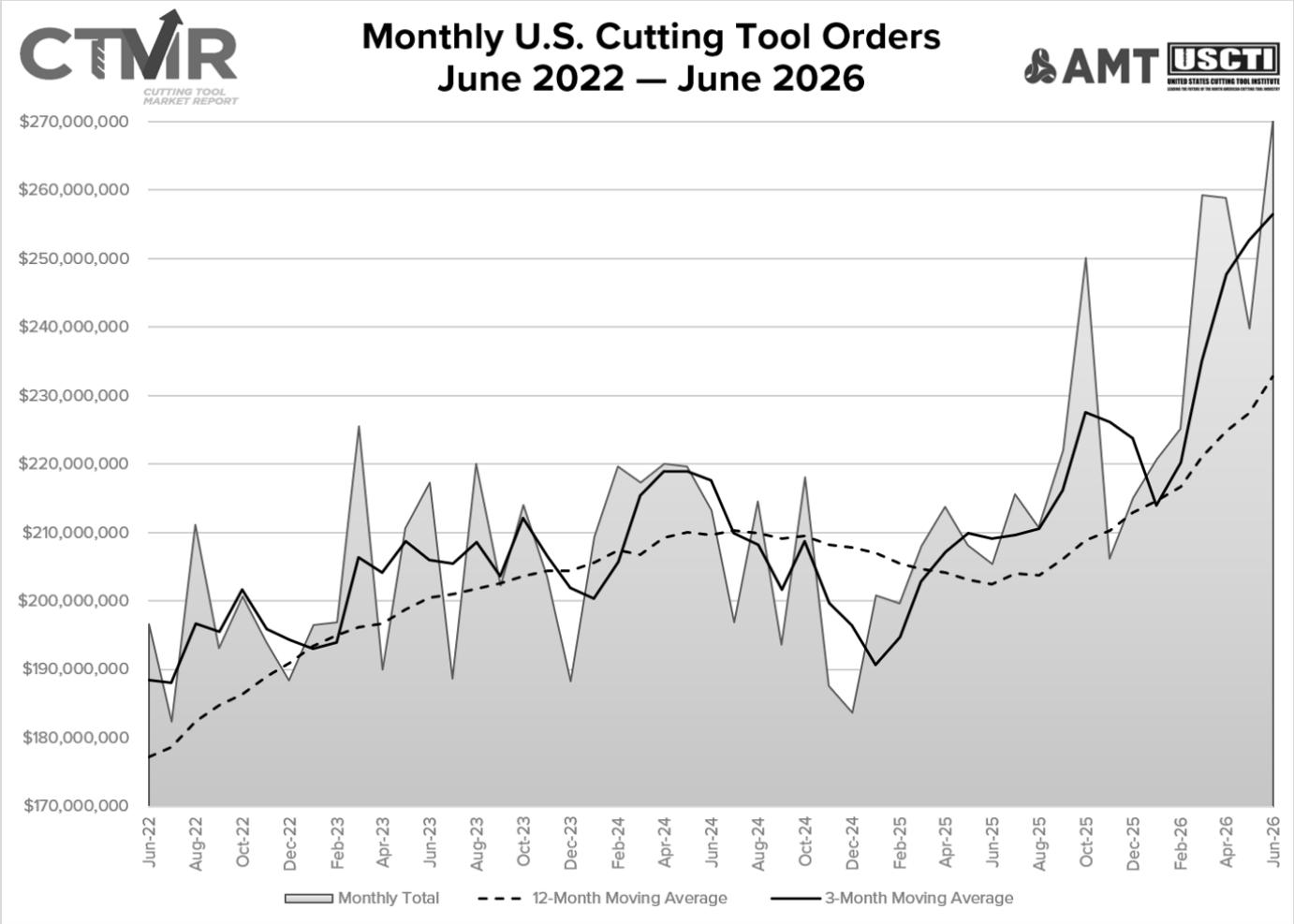
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THE ASSOCIATION FOR MANUFACTURING TECHNOLOGY

AMT – The Association For Manufacturing Technology represents U.S.-based providers of manufacturing technology – the advanced machinery, devices, and digital equipment that U.S. manufacturing relies on to be productive, innovative, and competitive. Located in McLean, Virginia, near the nation's capital, AMT acts as the industry's voice to accelerate the pace of innovation, increase global competitiveness, and develop manufacturing's advanced workforce of tomorrow. With extensive expertise in industry data and market intelligence, as well as a full complement of international business operations, AMT offers its members an unparalleled level of support. AMT also produces IMTS – The International Manufacturing Technology Show, the premier manufacturing technology event in North America. Learn more at AMTonline.org.

USCTI
UNITED STATES CUTTING TOOL INSTITUTE
LEADING THE FUTURE OF THE NORTH AMERICAN CUTTING TOOL INDUSTRY

The United States Cutting Tool Institute (USCTI) was formed in 1988 and resulted from a merger of the two national associations representing the cutting tool manufacturing industry. USCTI works to represent, promote, and expand the U.S. cutting tool industry and to promote the benefits of buying American-made cutting tools manufactured by its members. The Institute recently expanded its bylaws to include any North American manufacturer and/or re-manufacturer of cutting tools, as well as post-fabrication tool surface treatment providers. Members, which number over 80, belong to seven product divisions: Carbide Tooling, Drill & Reamer, Milling Cutter, PCD & PCBN, Tap & Die, Tool Holder and All Other Tooling. A wide range of activities includes a comprehensive statistics program, human resources surveys and forums, development of product specifications and standards, and semi-annual meetings to share ideas and receive information on key industry trends.

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