

Fed's Soft Landing May Ignite Manufacturing Technology Market Growth

McLean, Va. (November 7, 2024) — In a widely anticipated move, the Federal Reserve slashed the federal funds rate by another 25 basis points to a target range of 4.5% to 4.75%. In announcing the decision, the FOMC statement stated “that the risks to achieving its employment and inflation goals are roughly in balance.” However, Fed Chair Jerome Powell cautioned that there may be bumps along the road.

“The strength in the industrial sectors we saw in the [GDP report last week](#) was echoed by Chair Powell in the press conference,” said Christopher Chidzik, principal economist of AMT – The Association For Manufacturing Technology. “When we look at orders for manufacturing technology, they seem to have hit bottom in July 2024 and have been trending upward ever since. This is a leading indicator that the growth seen in the economy is on a sustainable path if the Fed can maintain the balance of risks with the rate cut announced today.

“The recently released economic data and the path of the Fed indicates that the economy has found itself at the onset of an economic soft landing. During the last soft landing, which began in April 1995, orders of manufacturing technology initially fell along with interest rates, only to rebound to record levels by the beginning of 1998. Should our current episode prove to be the same, the manufacturing technology industry may find itself at the beginning of another strong market.”

A more expansive review of the behavior of manufacturing technology orders in the last soft landing will be explored in the next edition of [AMT's MT Magazine](#), due out the first week of December 2024.

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About AMT – The Association For Manufacturing Technology

AMT – The Association For Manufacturing Technology represents U.S.-based providers of manufacturing technology – the advanced machinery, devices, and digital equipment that U.S. manufacturing relies on to be productive, innovative, and competitive. Located in McLean, Virginia, near the nation’s capital, AMT acts as the industry’s voice to speed the pace of innovation, increase global competitiveness, and develop manufacturing’s advanced workforce of tomorrow. With extensive expertise in industry data and intelligence, as well as a full complement of international business operations, AMT offers its members an unparalleled level of support. AMT also produces IMTS – The International Manufacturing Technology Show, the premier manufacturing technology event in North America. [AMTOnline.org](https://www.amtonline.org).

About IMTS – The International Manufacturing Technology Show

IMTS – The International Manufacturing Technology Show is where the creators, builders, sellers, and drivers of manufacturing technology come to connect and be inspired. Attendees discover advanced manufacturing solutions that include innovations in CNC machining, automation, robotics, additive, software, inspection, and transformative digital technologies that drive our future forward. Powered by AMT – The Association For Manufacturing Technology, IMTS is the largest manufacturing technology show and marketplace in the Western Hemisphere. With more than 1.2 million square feet of exhibit space, the show attracts visitors from more than 110 countries. IMTS 2024 had 89,020 registrants, featured 1,737 exhibiting companies, and included a Student Summit that attracted 14,713 visitors. Be the change at IMTS 2026, Sept. 14-20, 2026. Inspiring the Extraordinary. [IMTS.com](https://www.imts.com).

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