

Press Release

U.S. Manufacturing Technology Orders totaled \$377.6 million in February 2021, an increase of 17.8% from January 2021 and a 34.2% increase over February 2020

McLean, Va. (April 12, 2021) – U.S. Manufacturing Technology Orders totaled \$377.6 million in February 2021, a 17.8% increase from January 2021 and a 34.2% increase over February 2020, according to the latest U.S. Manufacturing Technology Orders report published by AMT – The Association For Manufacturing Technology. The year-to-date total was \$698.2 million, representing a 22.4% increase over the first two months of 2020.

“February was the fourth-straight month of year-over-year gains in manufacturing technology orders, signaling the recent strength is likely the beginning of a sustained recovery following the 2020 recession,” said Douglas K. Woods, president of AMT. “There was a surprising uptick in February orders from the oil and gas industry despite the weather-related turmoil in the South-Central and Southeast regions, which typically drive the sector. Medical equipment manufacturers markedly increased orders in February, likely the result of increased hospital capacity allowing delayed elective procedures to be scheduled.

“Increased consumer demand throughout the economy is evidenced by an increase in total spending. In January 2020, before pandemic-induced shutdowns, total consumer spending was nearly \$15 trillion. After falling during the pandemic, consumer spending rebounded in the beginning of 2021 beyond the pre-pandemic level.

“From discussions we’ve had with manufacturers, it seems clear that companies that were more bullish in their forecasts kept their inventories at a higher level and invested more heavily in capital equipment, and those who found ways to shorten their supply chains to ensure that they could fill orders kept pace with demand and drove February’s phenomenal numbers.”

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The United States Manufacturing Technology Orders (USMTO) Report is based on the totals of actual data reported by companies participating in the USMTO program. This report, compiled by AMT – The Association For Manufacturing Technology, provides regional and national U.S. orders data of domestic and imported machine tools and related equipment. Analysis of manufacturing technology orders provides a reliable leading economic indicator as manufacturing industries invest in capital metalworking equipment to increase capacity and improve productivity.

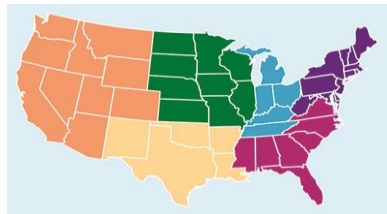
AMT – The Association For Manufacturing Technology represents U.S.-based providers of manufacturing technology – the advanced machinery, devices, and digital equipment that U.S. manufacturing relies on to be productive, innovative, and competitive. Located in McLean, VA, near the nation's capital, AMT acts as the industry's voice to speed the pace of innovation, increase global competitiveness, and develop manufacturing's advanced workforce of tomorrow. With extensive expertise in industry data and intelligence, as well as a full complement of international business operations, AMT offers its members an unparalleled level of support. AMT also produces IMTS – The International Manufacturing Technology Show, the premier manufacturing technology event in North America. www.amtonline.org

IMTS – International Manufacturing Technology Show - The largest and longest running manufacturing technology trade show in the United States is held every other year at McCormick Place in Chicago, Ill. IMTS 2022 will run Sept. 12-17. IMTS is ranked among the largest trade shows in the world. Recognized as one of the world's preeminent stages for introducing and selling manufacturing equipment and technology as well as connecting the industry's supply chain. IMTS attracts visitors from every level of industry and more than 117 countries. IMTS 2018 was the largest in number of registrations (129,415), net square feet of exhibit space (1,424,232 sq. ft.), booths (2,123) and exhibiting companies (2,563). IMTS is owned and managed by AMT – The Association For Manufacturing Technology. www.IMTS.com

(USMTO data is also available at www.AMTonline.org.)

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	Feb 2021 (P)	Previous Month	% Change	Year Ago Month	% Change	YTD 21 (P)	YTD 20 (R)	% Change YTD
National								
Metal Cutting	363.01	303.41	19.6%	272.96	33.0%	666.43	555.38	20.0%
Metal Forming & Fabricating	14.55	17.20	-15.4%	8.30	75.3%	31.75	14.88	113.4%
Total	377.56	320.62	17.8%	281.26	34.2%	698.18	570.26	22.4%
Regional								
Northeast								
Metal Cutting	50.75	50.87	-0.2%	48.27	5.1%	101.62	92.73	9.6%
Metal Forming & Fabricating	3.96	D	D	3.15	25.5%	D	D	20.7%
Total	54.71	D	D	51.42	6.4%	D	D	10.0%
Southeast								
Metal Cutting	33.87	38.61	-12.3%	47.00	-27.9%	72.47	76.85	-5.7%
Metal Forming & Fabricating	D	1.39	D	D	-40.1%	D	D	13.6%
Total	D	40.00	D	D	-28.2%	D	D	-5.3%
North Central-East								
Metal Cutting	121.06	76.30	58.7%	67.21	80.1%	197.36	134.39	46.8%
Metal Forming & Fabricating	8.07	12.60	-35.9%	2.32	248.1%	20.67	4.88	323.7%
Total	129.14	88.89	45.3%	69.52	85.7%	218.03	139.27	56.5%
North Central-West								
Metal Cutting	74.22	53.89	37.7%	35.08	111.5%	128.10	96.36	32.9%
Metal Forming & Fabricating	1.93	D	D	D	D	D	D	37.4%
Total	76.15	D	D	D	D	D	D	33.0%
South Central								
Metal Cutting	20.20	26.92	-24.9%	24.19	-16.5%	47.12	48.02	-1.9%
Metal Forming & Fabricating	D	D	D	D	D	D	D	-89.4%
Total	D	D	-25.4%	D	-21.2%	D	D	-4.6%
West								
Metal Cutting	62.91	56.84	10.7%	51.21	22.8%	119.75	107.03	11.9%
Metal Forming & Fabricating	D	D	D	D	D	D	D	57.2%
Total	D	D	6.9%	D	22.1%	D	D	12.4%



■ Northeast
■ Southeast
■ North Central - East
■ North Central - West
■ South Central
■ West

\$ = millions of dollars
 P - preliminary
 R - revised
 * - percent change greater than 1,000%
 Totals may not match due to rounding

Note on fields marked D: Dollar values are not disclosed (as well as percent changes which would reveal a dollar value not disclosed), in accordance with established confidentiality rules, when necessary to protect the confidentiality of individual participant data.



U.S. Manufacturing Technology Orders

Net New Orders for U.S. Consumption

Feb-21

Total National Orders (Thousands of Dollars)

Date	Total Orders		Metal Cutting Machines		Metal Forming & Fabricating Machines	
	Units	Value	Units	Value	Units	Value
2020 FEB	1,527	\$281,264	1,503	\$272,962	24	\$8,302
2020 MAR	1,661	\$309,293	1,632	\$306,013	29	\$3,280
2020 APR	1,494	\$234,836	1,467	\$228,132	27	\$6,704
2020 MAY	1,602	\$224,727	1,570	\$217,998	32	\$6,730
2020 JUN	2,125	\$345,102	2,091	\$340,552	34	\$4,550
2020 JUL	1,836	\$336,035	1,807	\$331,441	29	\$4,594
2020 AUG	1,687	\$297,586	1,668	\$289,234	19	\$8,351
2020 SEP	2,334	\$373,711	2,291	\$358,795	43	\$14,915
2020 OCT	2,247	\$382,962	2,200	\$375,376	47	\$7,586
2020 NOV	1,941	\$328,784	1,910	\$318,477	31	\$10,307
2020 DEC	2,795	\$453,144	2,747	\$445,437	48	\$7,707
2021 JAN	1,853	\$320,616	1,826	\$303,413	27	\$17,203
2021 FEB	2,009	\$377,563	1,969	\$363,013	40	\$14,550
Average	1,932	\$328,125	1,899	\$319,296	33	\$8,829

Regional

Northeast Region (Thousands of Dollars)

Date	Total Orders		Metal Cutting Machines		Metal Forming & Fabricating Machines	
	Units	Value	Units	Value	Units	Value
2020 FEB	277	\$51,422	270	\$48,270	7	\$3,152
2020 MAR	292	D	286	\$44,431	6	D
2020 APR	325	\$65,048	318	\$61,279	7	\$3,769
2020 MAY	242	\$35,272	239	\$34,985	3	\$287
2020 JUN	429	D	423	\$64,997	6	D
2020 JUL	307	D	306	\$46,249	1	D
2020 AUG	283	\$41,385	278	\$39,759	5	\$1,626
2020 SEP	422	D	408	\$61,472	14	D
2020 OCT	411	\$70,081	401	\$68,075	10	\$2,006
2020 NOV	382	\$69,177	372	\$65,954	10	\$3,223
2020 DEC	481	D	478	\$100,172	3	D
2021 JAN	331	D	331	\$50,871	0	D
2021 FEB	304	\$54,706	297	\$50,749	7	\$3,956
Average	345	\$58,748	339	\$56,713	6	\$2,035

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Net New Orders for U.S. Consumption

Feb-21

Southeast Region (Thousands of Dollars)

Date	Total Orders		Metal Cutting Machines		Metal Forming & Fabricating Machines	
	Units	Value	Units	Value	Units	Value
2020 FEB	238	D	232	\$46,998	6	D
2020 MAR	253	D	248	\$53,382	5	D
2020 APR	216	D	213	\$36,537	3	D
2020 MAY	239	D	232	\$36,696	7	D
2020 JUN	310	D	306	\$46,200	4	D
2020 JUL	330	\$51,011	321	\$49,096	9	\$1,915
2020 AUG	252	D	250	\$44,015	2	D
2020 SEP	337	\$49,737	333	\$48,982	4	\$756
2020 OCT	320	\$45,538	313	\$44,547	7	\$990
2020 NOV	274	D	267	\$39,199	7	D
2020 DEC	439	\$50,106	432	\$49,400	7	\$706
2021 JAN	239	\$40,002	233	\$38,607	6	\$1,395
2021 FEB	268	D	264	\$33,867	4	D
Average	286	\$44,709	280	\$43,656	5	\$1,053

North Central-East Region (Thousands of Dollars)

Date	Total Orders		Metal Cutting Machines		Metal Forming & Fabricating Machines	
	Units	Value	Units	Value	Units	Value
2020 FEB	344	\$69,525	337	\$67,205	7	\$2,319
2020 MAR	391	\$90,119	379	\$87,856	12	\$2,263
2020 APR	247	D	242	\$33,721	5	D
2020 MAY	338	\$50,324	329	\$49,504	9	\$820
2020 JUN	389	D	383	\$71,087	6	D
2020 JUL	419	\$118,673	410	\$117,385	9	\$1,288
2020 AUG	326	D	323	\$60,759	3	D
2020 SEP	502	\$82,754	491	\$78,022	11	\$4,732
2020 OCT	507	D	497	\$112,467	10	D
2020 NOV	382	\$69,808	373	\$68,704	9	\$1,104
2020 DEC	543	\$91,748	526	\$89,735	17	\$2,013
2021 JAN	394	\$88,892	383	\$76,296	11	\$12,596
2021 FEB	537	\$129,136	522	\$121,063	15	\$8,073
Average	409	\$82,684	400	\$79,523	10	\$3,160

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Net New Orders for U.S. Consumption

Feb-21

North Central-West Region (Thousands of Dollars)

Date	Total Orders		Metal Cutting Machines		Metal Forming & Fabricating Machines	
	Units	Value	Units	Value	Units	Value
2020 FEB	214	D	213	\$35,085	1	D
2020 MAR	255	D	250	\$48,348	5	D
2020 APR	268	\$36,782	260	\$34,842	8	\$1,940
2020 MAY	243	D	240	\$33,985	3	D
2020 JUN	325	\$48,933	321	\$48,087	4	\$846
2020 JUL	247	D	238	\$36,458	9	D
2020 AUG	329	D	325	\$59,444	4	D
2020 SEP	447	\$78,004	442	\$75,942	5	\$2,062
2020 OCT	438	\$75,261	429	\$73,266	9	\$1,995
2020 NOV	375	D	371	\$74,372	4	D
2020 DEC	552	\$87,310	538	\$84,785	14	\$2,525
2021 JAN	347	D	345	\$53,885	2	D
2021 FEB	391	\$76,152	377	\$74,219	14	\$1,933
Average	341	\$57,718	335	\$56,363	6	\$1,355

South Central Region (Thousands of Dollars)

Date	Total Orders		Metal Cutting Machines		Metal Forming & Fabricating Machines	
	Units	Value	Units	Value	Units	Value
2020 FEB	144	D	142	\$24,192	2	D
2020 MAR	122	D	122	\$16,164	0	D
2020 APR	110	D	110	\$18,496	0	D
2020 MAY	155	D	151	\$16,953	4	D
2020 JUN	201	D	198	\$23,380	3	D
2020 JUL	160	D	160	\$18,913	0	D
2020 AUG	161	D	157	\$27,251	4	D
2020 SEP	169	D	164	\$22,690	5	D
2020 OCT	135	D	132	\$17,475	3	D
2020 NOV	165	D	164	\$22,160	1	D
2020 DEC	270	D	267	\$36,971	3	D
2021 JAN	198	D	194	\$26,918	4	D
2021 FEB	146	D	146	\$20,203	0	D
Average	164	\$23,143	162	\$22,444	2	\$699

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Net New Orders for U.S. Consumption

Feb-21

West (Thousands of Dollars)

Date	Total Orders		Metal Cutting Machines		Metal Forming & Fabricating Machines	
	Units	Value	Units	Value	Units	Value
2020 FEB	310	D	309	\$51,212	1	D
2020 MAR	348	D	347	\$55,833	1	D
2020 APR	328	D	324	\$43,257	4	D
2020 MAY	385	D	379	\$45,874	6	D
2020 JUN	471	D	460	\$86,801	11	D
2020 JUL	373	D	372	\$63,339	1	D
2020 AUG	336	D	335	\$58,006	1	D
2020 SEP	457	D	453	\$71,687	4	D
2020 OCT	436	D	428	\$59,547	8	D
2020 NOV	363	D	363	\$48,089	0	D
2020 DEC	510	D	506	\$84,374	4	D
2021 JAN	344	D	340	\$56,837	4	D
2021 FEB	363	D	363	\$62,912	0	D
Average	386	\$61,124	383	\$60,597	3	\$526

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U.S. Manufacturing Technology Orders

Total U.S. Manufacturing Technology Orders Through February 2021

