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Citi Hires Women-Owned Firms to Lead Distribution of \$1.5 Billion Bond Issuance

NEW YORK--([BUSINESS WIRE](#))--Citi today announced that it hired women-owned firms as lead managers of a \$1.5 billion bond issuance. The deal represents Citi's ongoing commitment to support women, minority and veteran-owned businesses to provide opportunities for them to grow and succeed.

In the transaction, which priced on March 1, Citi hired five women-owned broker-dealers to distribute the bonds to investors. The firms included C.L. King & Associates; Lebenthal & Co., LLC; MFR Securities, Inc.; Siebert Brandford Shank & Co., L.L.C.; and **Telsey Advisory Group**.

"Citi is proud to support women and minority-owned businesses," said James Forese, President of Citigroup and Head of Citi's Institutional Clients Group. "This transaction is a testament to Citi's long-standing, deep commitment to diversity and inclusion, and it is particularly timely as we prepare to celebrate International Women's Day on March 8."

"This is a very exciting transaction," said Alexandra Lebenthal, CEO of Lebenthal & Co. "There is a lot of discussion about women-owned businesses, access to capital for women and pay equality, but not a lot of action. Through this deal, Citi is planting a stake in the ground and clearly demonstrating that it is a firm that understands how important women are to this economy."

Through the March 1 deal, Citi issued \$1.5 billion in 10-year bonds. Investors responded positively to the deal, which follows a similar offering in October, when Citi worked exclusively with veteran-owned firms to syndicate a \$1.5 billion bond offering.

Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.