

# XB Qualifying and Boarding

Simplify and intelligently automate the qualifying and boarding process.

Qualify and board customers and recipients quickly and easily wherever they're located—according to your custom due diligence rule set.

**XB Qualifying and Boarding is a dynamic, rules-based module that adapts to the needs of many types of FIs, business models and use cases. It replaces messy, labor-intensive qualifying and boarding processes with automation and self-service—delivering superior UX for your payers/recipients/prospects (applicants) and efficiency, control and assured regulatory compliance for you.**

- As an OI, XB Qualifying and Boarding enables you to qualify applicants anywhere, in any jurisdiction, based on your own custom due diligence rule set—digitally, seamlessly and with full visibility to each applicant during every phase of the qualifying and boarding process.
- For a CI or global correspondent bank, the module delivers the infrastructure and tools to easily and compliantly board partner FIs for the purpose of cross-border payments.

**If you've been derisked from cross-border payments participation or you're looking to streamline your operation, XB Qualifying and Boarding is your solution and Payall is your essential partner.**

## Payall Harmonizes Disparate Technologies and Regulatory Environments

Through each step of the qualifying and boarding process, our software executes decisions on behalf of clients located anywhere in the world, based on their individually determined rules and the regulations of the relevant jurisdiction.

Final decisioning—determining whether an applicant qualifies for boarding or is rejected—may be fully automated or referred to the FI or designated third party for individual review.

Whether you're an OI or CI, working with Payall means you can reallocate employee time normally spent on repetitive applicant qualifying/boarding tasks to higher value activities.

### Learn More about Payall Products

**XB Consent:**

Legally share critical KYC, KYT and other sensitive data.

**XB Precision KYT™:**

Stop potentially fraudulent payments before they're processed.

**XB Perpetual KYC™:**

Replace trust with data.

And, check us out on [www.payall.com](http://www.payall.com).



## Why You Need XB Qualifying and Boarding

Cross-border payments are plagued by disparate technologies and regulatory environments, making them risk- and error-prone, expensive to deliver and difficult to manage. Payall solves these previously unaddressed challenges with purpose-built infrastructure and powerful software that harmonize disparate technologies and regulatory environments, providing a global, single-shared platform enabling automated execution of all participants' custom rules, documentary needs and regulatory requirements.

And, it all starts with XB Qualifying and Boarding, which uses your custom rule set to identify applicants that meet your unique requirements and those that don't—a process you can fully automate or, based on your preference and risk tolerance, combine with human review for a custom approach.

But, even before you get to decisioning, XB Qualifying and Boarding transforms your labor-intensive manual process to applicant self-service by automating your UI. Rather than asking applicants to respond to an unwieldy package of forms—some of which must be printed, and responses handwritten—they submit their KYC information digitally (including uploading documents) through the Payall platform. No more bouncing between multiple systems and formats to submit their information.

On your end, you eliminate manually tracking applicants through their qualifying/boarding journey. So, no more inefficient Excel spreadsheets for tracking. And, all customer outbound notifications are automated based on your decisioning. Payall does the work, but responses are branded for you. Plus, you have the option of verifying/validating prospect-submitted information through Payall's network of third-party experts, in-house or through your own chosen third parties.

Further, all applicant responses/documentation are captured and stored digitally, so they're always available and form a permanent record (at a minimum at least as long as required by your jurisdiction's laws/regulations) of your compliance that you can use for audits and regulatory exams.

**Payall has your back!**

## How XB Qualifying and Boarding Works

Assessment	Assessment Document Collection	Verification	Decisioning
<b>WHAT HAPPENS</b>			
Applicant is qualified across several dimensions based on criteria established by its prospective OI.	Applicant's data, documents and artifacts are collected digitally. No verification is conducted at this stage.	Applicant's documents are verified and validated to determine compliance with OI's onboarding requirements.	OI approves/onboards or rejects applicant based on compliance with its boarding requirements.
<b>HOW IT WORKS</b>			
Applicant enters essential information as required by the OI's custom boarding/due diligence rule set.	In a seamless process, applicant responds digitally to the OI's request for documents, using emails, texts or UX UI developed by Payall and white labeled for the OI.	Based on the OI's custom boarding/due diligence rules, Payall works with world-leading third parties to verify and validate provided documents. Or, Payall transmits documents directly to the OI or another entity for verification.	Payall can auto approve/reject applicant based on compliance with OI's boarding requirements. Or, Payall can route applicant with supporting documents to the OI for review and decisioning.

## Sample Use Cases: How You'll Use XB Qualifying and Boarding

These are typical examples of how you might employ XB Qualifying and Boarding. But, the flexibility of our platform means many more applications are possible.

### FIS AND OTHER RES THAT NEED TO DIGITALLY SCREEN COMMERCIAL PROSPECTS, FINTECHS AND OTHERS

1. Qualify and board individual and business customers, including classic correspondent banks, commercial entities, B2B cross-border specialists and even new forms of correspondent bank "networks" that facilitate local payments from foreign-originated FIs or commercial entities.
2. Streamline qualifying with a two-step process that minimizes data collection at the start of the process.
3. Automate qualifying and boarding processes (fully or in part) based on your custom rules.
4. Screen customers and recipients using electronic identity verification and global watchlists.
5. Select how to handle the data to authenticate information submitted by applicants.
6. Apply machine learning to collect additional information for certain applicants.
7. Offer a single interface for all applicants—even those of affiliated entities.
8. Improve operational efficiencies by replacing Excel checklists with Payall's intuitive self-service experience.
9. Use the Payall network of specialist providers, your own in-house capabilities or your choice of third parties for boarding approval.
10. Centralize documentation collection, rules automation and automatic screening (and more) for disburser boarding.

### GLOBAL CORRESPONDENT BANKS

1. Qualify and board prospects/customers.
2. Route payments to appropriate countries of jurisdiction.
3. Achieve greater transparency (see-through) into your FI clients' activity
4. Verify independently that your rules have been executed.

### CENTRAL BANKS AND DOMESTIC PAYMENT NETWORKS

1. Board into payment networks, including Mastercard, for example.
2. Qualify ecosystem participants.
3. Achieve greater transparency (see-through) into your FI clients' activity
4. Verify independently that your rules have been executed.

Contact us at [sales@payallos.com](mailto:sales@payallos.com) to explore additional use cases.

## How Payall Solves the Pain Points of Qualifying/Boarding Cross-Border Payments Customers

### EXAMPLE 1 Pain Point:

**Dealing with Differing Qualifying Criteria Worldwide:**  
Qualifying applicants (such as potential financial institution customers or disbursers) located in jurisdictions around the world. Each jurisdiction follows a different regulatory construct, necessitating differing boarding/due diligence requirements and processes and making collecting pertinent documents to qualify applicants labor intensive, error-prone and expensive.

#### • PAYALL SOLUTION:

**Global Database of Regulatory Constructs and Requirements:**  
Payall's uniquely developed global database of regulatory constructs and due diligence requirements based on the jurisdiction(s) of payers and executors enables full automation of the qualification and boarding process—eliminating manual errors, speeding the process and reducing costs—in a 100% compliant environment. And, the qualification process can incorporate the requirements of the CI, as well as the OI, ensuring the CI's needs are met upfront and providing superior customer experience.

### EXAMPLE 2 Pain Point:

**Lack of a Single Global Solution:**  
Lack of a single, unified qualifying/boarding process for affiliated financial institutions (such as a parent organization and affiliates licensed outside the parent's home country). Each affiliate employs its own compliance and due diligence processes (irrespective of unique requirements mandated by jurisdictions) and operates on different core account systems, compliance software and digital banking platforms, rendering inter-bank cross-border payment operations slow, inefficient, error-prone and expensive, and creating a poor experience for users.

#### • PAYALL SOLUTION:

**Global, Single-Shared Platform:**  
Payall's global, single-shared platform connects and unifies affiliates' disparate technology platforms worldwide—without capital expenditure or the time and pain of standardizing affiliates' technology and compliance platforms and processes. By partnering with Payall, the parent organization and all affiliates—irrespective of geography or operating systems—offer a single, unified process to dynamically qualify and board applicants.

### EXAMPLE 3 Pain Point:

**Adhering to Legal/Regulatory Requirements Worldwide:**  
As a correspondent bank supporting financial institutions, it's challenging to board disbursers in adherence with regulatory, risk mitigation and compliance requirements.

#### • PAYALL SOLUTION:

**Overcome the Limitations of Core, Digital and Compliance Platforms:**  
Payall enables correspondent banks/CIs to white label their qualifying/boarding module (including embedding data/document requirements and due diligence processes) for use by their FIs. With Payall as the engine, you become a significant infrastructure and technology provider for your clients, heightening the importance and stickiness of your relationship and overcoming the limitations of foreign FIs core/digital bank systems and compliance engines.

## Features and Benefits

### CUSTOM, RULES-BASED DECISIONING

#### Description

Qualify customers and automate approvals based on your own custom rules and regulatory environment.

#### Benefits

- Automate qualifying/boarding 100% or to the extent you're comfortable with.
- Reduce fraud/regulatory exceptions—without the time, cost and potential errors of manual processing.
- Board only the individuals/businesses that meet your custom requirements.
- Introduce a self-service experience that's user friendly and preferred by applicants.

## ID/SANCTIONS SCREENING

### Description

Screen applicants using electronic identity verification technology and global watchlists.

### Benefit

- Ensure all required identity verifications and governmental screenings are fully executed before customer boarding.

## DOCUMENT VERIFICATION AND VALIDATION

### Description

Once your applicants have been preliminarily qualified, based on your custom rule set, you choose how to handle the data to authenticate information submitted by prospects/customers.

Payall can:

1. Share it with you directly and you handle data verification/validation.
2. Provide the data to our world-class partners to conduct eIDV, sanctions checks, etc.
3. Provide the data to third-party vendors of your choice to conduct eIDV, sanctions checks, etc.

### Benefits

- Identify and eliminate bad actors and fraudulent applicants before they can access the system.
- Ensure regulatory compliance.

## AUTOMATED BESPOKE DOCUMENT COLLECTION

### Description

Collect additional information for certain applicants and automate the client qualification and boarding process with machine learning intervention.

### Benefit

- Eliminate the time, cost and errors of human intervention, while collecting additional documentation for certain individual customers and classes of customers.

## SINGLE INTERFACE

### Description

Single interface for all applicants—even those of affiliated entities.

### Benefit

- Improve ease of use and efficiency by eliminating the clunky UX of being bounced around to multiple interfaces and screens.

## CUSTOMER SELF-SERVICE

### Description

Replace PDFs and Excel checklists with an intuitive self-service experience.

### Benefit

- Offload time-consuming and error-prone manual processes with a fully digital customer self-service boarding experience.

## AUTOMATED DECISIONING/REFERRALS

### Description

Totally automate decisioning through Payall, refer to your organization for final determination or use third parties of your choice for boarding approval.

### Benefit

- Speed decisioning and fully/partially reduce the number of applications requiring human monitoring.

## SEE-THROUGH

### Description

Get full visibility into each applicant during each phase of the qualifying/boarding process.

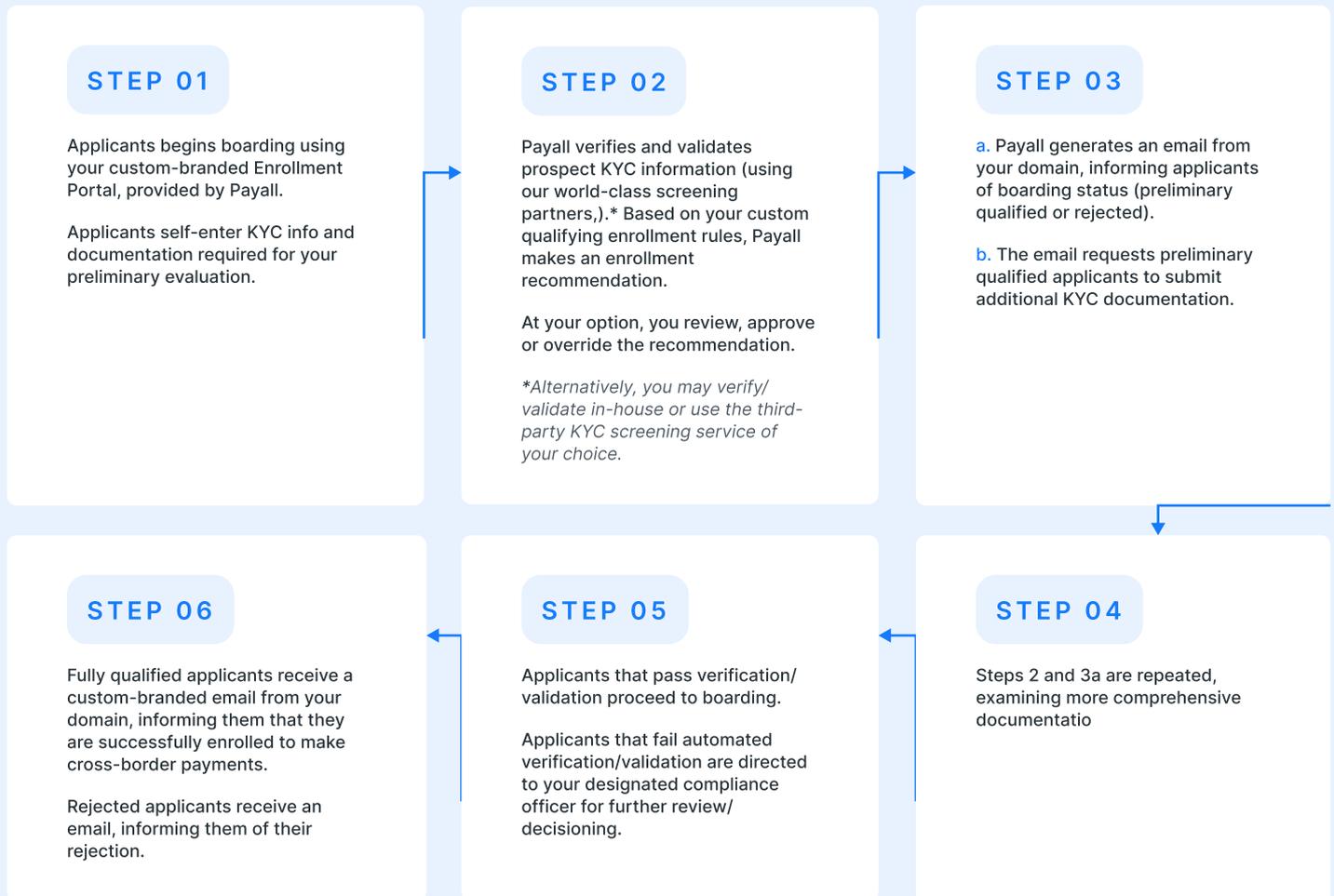
### Benefit

- Know the status of every applicant throughout the process to respond to inquiries, monitor performance, catch bottlenecks and more.

## Payall's Automated Qualifying/Boarding Process

Payall simplifies applicant qualifying and boarding, using automation to track and communicate across every step of the process. Payall does the heavy lifting, but we're invisible to your applicants. We work behind the scenes to give you pre-screened information and documentation for decisioning and generate email communications on your behalf—custom branded for you and from your domain.

Here's how it happens in six easy steps.



## Reimagine cross-border payments with Payall.

### ABOUT PAYALL:

Payall is the first-ever cross-border payments infrastructure for financial institutions and other industry participants worldwide. We deliver purpose-built infrastructure eliminating the pain points of cross-border payments for financial institutions offering international money transfers and those clearing cross-border payments. With Payall, any financial institution can offer customers fast, safe global transfer capabilities without the costs and hassles of correspondent banks.

### Interested?

Contact us at:

[contact@payallps.com](mailto:contact@payallps.com)

[www.payall.com](http://www.payall.com)

+1 888-729-2551

Ext.10