

Vend Environmental Policy

Document information

Version: 1.0

Approved by: Board of Directors, 11 December 2025

Responsible: Head of Sustainability

Purpose

The purpose of this policy is to define Vend's environmental principles and commitments, ensuring that environmental considerations are integrated into decision-making and daily operations across the company.

Vend empowers people across the Nordics to make smarter, more sustainable choices through trusted marketplaces and this Environmental Policy supports that mission by setting out how we minimise our own footprint and enable more sustainable consumption.

As a digital platform company, we recognise that our greatest environmental impact comes from how our services are used – not just how we operate. This policy therefore outlines how we manage our material environmental impacts and reduce emissions in our operations.

Scope

This policy applies to all operations across Vend, including our brands, marketplaces and offices in Norway, Sweden, Denmark, Finland and Poland. It also applies to employees, consultants, and business units under Vend operational control.

Our commitments

We are committed to:

- Reducing greenhouse gas (GHG) emissions from our own operations (Scope 1 and 2), with a 50 percent reduction target by 2030 from our 2024 baseline.
- Improving energy efficiency in offices and IT systems, and transitioning to renewable energy where possible.
- Enabling circular consumption through second-hand trade across our Recommerce marketplaces.
- Minimising waste in our offices through reuse, recycling and responsible procurement.
- Promoting low-emission travel, both in our internal travel policy and in user-facing services.

- Complying with applicable environmental laws and regulations in all countries where we operate, and aim to continuously improve our environmental performance as our business and stakeholder expectations evolve.

Governance and responsibility

This policy is owned by the Board of Directors and Executive Leadership Team, who are accountable for its approval and overall governance. The Head of Sustainability is responsible for policy implementation, reporting, and guidance. All employees are expected to follow this policy and make environmentally sound decisions in their daily work.

The Environmental Policy supports compliance with ESRS E1 (Climate Change) and forms the basis for Vend's environmental targets.

Monitoring and review

Progress is tracked through the annual GHG emissions reporting (Scopes 1, 2 and selected Scope 3), environmental performance metrics (e.g. emissions, energy use) and internal audits.

This policy will be reviewed at least every two years, or sooner if material changes occur.