Questions and answers

1. *What do I have to do to receive subscription rights?*

   You do not have to do anything to receive subscription rights. The subscription rights will be delivered to you on your VPS account on or about 30 October 2025 by DNB Carnegie, the company registrar and settlement agent in the share issue.

2. *Will subscription rights delivered to me be transformed into shares automatically?*

   No, you have to use your subscription rights within 13 November 2025 at 16:30 hours (CET) to receive shares. Once the subscription period has begun, you can subscribe by filling out and sending an application form to DNB Carnegie or by using the online platform of VPS.

   If you are an Ineligible Shareholder (as defined under question 5), you will not be permitted to exercise subscription rights and subscribe for new shares. For Ineligible Shareholders, Danske Bank A/S NUF ("**Danske Bank**") will subscribe for shares not subscribed for in the share issue and sell those shares in the market. The net proceeds of such sale will then be distributed to Ineligible Holders. No payments will, however, be made for amounts below NOK 50.

3. *How do I pay for the subscribed shares?*

   When subscribing for shares, you will have to provide an account number with sufficient funds to pay the subscription amount corresponding to the number of shares subscribed for. Your account will be charged on or about 19 November 2025.

4. *Can all shareholders freely exercise their subscription rights and subscribe for new shares?*

   No, the exercise of subscription rights and subscription for new shares to shareholders residing in countries other than Norway may be affected by securities laws in such countries.

   Shareholders who have their shares registered in securities accounts with registered addresses in certain ineligible jurisdictions, such as Australia, Canada, Hong Kong, Japan, New Zealand, Singapore, Switzerland and the United States or any other jurisdiction where participation in the share issue would require the publication of a prospectus, registration or other regulatory approval (the "**Ineligible Jurisdictions**" and such shareholders in or resident in Ineligible Jurisdictions, "**Ineligible Holders**") will not be permitted to exercise subscription rights and subscribe for new shares.

   The crediting of subscription rights to an account of an Ineligible Holder does not constitute an offer to such holder of the new shares. See "Important Information" below.

5. *What will happen if I do not use my subscription rights?*

   If you do not use your received subscription rights, Danske Bank will subscribe for shares not subscribed for in the share issue and sell those shares in the market. The net proceeds of such sale will then be distributed to Ineligible Holders (as defined in question 5 above) and to any other holders of subscription rights who have not exercised their rights during the subscription period. No payments will, however, be made for amounts below NOK 50.

6. *Who can I contact to receive more information about the share issue?*

   Contact information at Danske Bank:
   Jacob Stræte, Investment Banking (ECM)
   +47 22 01 61 91
   jstrat@danskebank.com

IMPORTANT INFORMATION

This document and the information herein is not for release, publication or distribution, in whole or in part, directly or indirectly, in or into Australia, Canada, Hong Kong, Japan, New Zealand, Singapore, Switzerland or in any other jurisdiction in which such release, publication or distribution would be unlawful or require registration or any other measures in accordance with applicable law.

This document and the information herein is not an offer of securities in the United States. The securities referred to herein will not be and have not been registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act.

In the United Kingdom, this document and the information herein is only addressed to and directed at persons in the United Kingdom who are “qualified investors” within the meaning of Article 2(e) of Regulation (EU) 2017/1129, as amended, as it forms part of retained EU law by virtue of the European Union (Withdrawal) Act 2018 (the “U.K. Prospectus Regulation”). In addition, this document is being distributed to, and is only directed at, qualified investors (i) who have professional experience in matters relating to investments falling within the definition of “investment professionals” in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “FPO”), (ii) who fall within Article 49(2)(a) to (d) of the FPO or (iii) to whom it may otherwise lawfully be communicated (all such persons, together with “qualified investors” within the meaning of Article 2(e) of the U.K. Prospectus Regulation, being referred to as “Relevant Persons”). This document and the information contained herein must not be acted on or relied upon in the United Kingdom, by persons who are not Relevant Persons. Any investment or investment activity to which this announcement relates is available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire the same will be engaged in only with, Relevant Persons.

The securities mentioned in this document have not been registered and will not be registered under any applicable securities law in Australia, Canada, Hong Kong, Japan, New Zealand, Singapore or Switzerland and, subject to certain exceptions, may not be offered or sold within Australia, Canada, Hong Kong, Japan, New Zealand, Singapore or Switzerland except under circumstances which will result in the full compliance with the applicable laws and regulations promulgated by the relevant regulatory authorities in effect at the relevant time.