



To the General Meeting of Schibsted ASA

## Confirmation of coverage for remaining non-distributable equity after share capital reduction

We have performed procedures to examine whether there is full cover for the remaining share capital and other non-distributable equity after the reduction in share capital in Schibsted ASA.

### The board of directors' responsibility for the reduction

The board of directors is responsible for ensuring that the reduction does not compromise the requirement for full cover for the company's non-distributable equity according to the Public Limited Liability Companies Act Section 12-2.

### Auditor's responsibility

Our responsibility is to express an opinion on this based on our procedures.

We have performed our procedures and issue our opinion on basis of the Norwegian auditing standard NSAE 3802 "The auditor's assurance reports and statements required by Norwegian Company legislation". The standard requires that we plan and perform procedures to obtain reasonable assurance about whether there is full cover for the remaining share capital and non-distributable equity after due consideration has been given to post balance sheet events and losses expected to occur. Our procedures include an examination of the calculations the board of directors is responsible for, and an assessment of whether due consideration has been given to post balance sheet events that may result in inadequate cover.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Opinion

In our opinion there is cover for the remaining share capital and other non-distributable equity after the share capital reduction of NOK 1 664 027,50, from NOK 117 130 512 to NOK 115 466 484,50.

Oslo, 3 April 2023

**PricewaterhouseCoopers AS**

A handwritten signature in blue ink, appearing to read 'Eivind Nilsen', with a long horizontal flourish extending to the right.

Eivind Nilsen  
State Authorised Public Accountant