

## STATEMENT ON MATERIAL AGREEMENT CONCLUDED BETWEEN THE COMPANY'S SUBSIDIARY SCHIBSTED NORDIC MARKETPLACES AS AND ADEVINTA VENTURES AB

This statement is made by the board of directors of Schibsted ASA ("**Schibsted**") pursuant to section 3-19 of the Norwegian Public Companies Act 1997 no. 45.

On 21 July 2020, Adevinta ASA ("**Adevinta**") entered into a transaction agreement with eBay Inc. pursuant which Adevinta will acquire eBay Classifieds Group ("**eCG**"), the global classifieds arm of eBay Inc. (the "**Transaction**"). Schibsted is a major shareholder in Adevinta, holding approximately 59% of the currently issued share capital in Adevinta, and thus a related party to Adevinta.

It has been agreed that Schibsted Nordic Marketplaces AS ("**SNM**"), a wholly owned subsidiary of Schibsted, shall acquire eBay Classifieds Scandinavia ApS ("**eCG Scandinavia**") in connection with completion of the Transaction (the "**Schibsted Acquisition**"). Completion of the Schibsted Acquisition is conditional upon completion of the Transaction and will be completed on or about the time of closing of the Transaction. Save for certain transitional services, SNM will assume all rights and obligations relating to eCG Scandinavia and cover costs relating to the acquisition of eCG Scandinavia.

The purchase price for eCG Scandinavia is EUR 278,732,109, subject to certain closing purchase price adjustments.

eCG Scandinavia holds strong positions in Denmark, where DBA.dk is the leading generalist online classifieds site. Bilbasen.dk is the leading player in motor, and Bilinfo is the preferred dealer management system in Denmark, serving as a strong link between Bilbasen.dk and the car dealers. In total, eBay Classifieds' Danish services receive around 32 million visits per month (average 2019).

The Company's acquisition of eCG Scandinavia is considered as a unique opportunity for Schibsted to obtain access to a digitally advanced and attractive market for online classifieds, and adds a strong online classifieds business to our portfolio. The acquisition also increases our scale to build and roll out next generation marketplaces across the Nordics.

The final structure of the Schibsted Acquisition is now in final form by way of an amended and restated sale and purchase agreement dated as of today between Adevinta Ventures AB, an indirect wholly owned subsidiary of Adevinta, and SNM (the "**SPA**"). Adevinta Ventures AB is currently not the shareholder in eCG Scandinavia. As such, the Schibsted Acquisition will on closing of the Transaction be carried out by a novation of Adevinta Ventures AB's position under the SPA to Marktplaats B.V., a company within eCG that is the current shareholder of eCG Scandinavia, when Marktplaats B.V. becomes a wholly owned subsidiary of Adevinta upon completion of the Transaction. SNM will have pre-funded the purchase price under the SPA to Adevinta Finance AS prior to completion of the Transaction, and upon transfer of eCG Scandinavia from Marktplaats B.V. to SNM final settlement will occur via payment directions.

Schibsted will finance the acquisition of eCG Scandinavia through a bridge loan with up to three years maturity, committed by a consortium of banks. Schibsted has simultaneously received a pre-consent for a temporary waiver of its financial covenant for its existing financing.

Schibsted's board of directors is of the view that the acquisition of eCG Scandinavia is in the best interest of Schibsted and its shareholders.

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Date: 24 June 2021

The Board of Directors of Schibsted ASA

*[sign]*  
Ole Jacob Sunde  
Board Chair

*[sign]*  
Rune Bjerke  
Board member

*[sign]*  
Hugo Maurstad  
Board member

*[sign]*  
Eugenie van Wiechen  
Board member

*[sign]*  
Ingunn Saltbones  
Board member

*[sign]*  
Hans Kristian Mjelva  
Board member

*[sign]*  
Torbjörn Ek  
Board member

*[sign]*  
Philippe Vimard  
Board member

*[sign]*  
Anna Mossberg  
Board member

*[sign]*  
Karl-Christian Agerup  
Board member

*[sign]*  
Satu Huber  
Board member