

The Downing of Turkish-Russian Relations

On November 24, 2015, Turkey shot down a Russian fighter jet following an incursion into Turkish airspace along the border with Syria. The Kremlin has responded swiftly, leading to the deterioration of relations between Moscow and Ankara.

FAIR-WEATHER FRIENDS?



Russia was Turkey's **third-largest trading partner** in Q2 2015



Turkey planned to boost trade with Russia threefold to **\$100 billion** by 2020



Turkey imports **60 percent** of its gas from Russia, making it one Russia's top customers



Russia and Turkey need each other as economic partners: Russian GDP is expected to **shrink by 3.8 percent** and Turkish GDP is projected to **grow by 3.1 percent** in 2016



The **ruble continues to depreciate** and the **lira sank to a record low** against the dollar amid Turkish domestic political uncertainty and escalating violence

RUSSIAN RETALIATION



PEOPLE TO PEOPLE



Russia cancelled visa-free travel for Turkish citizens



Russian universities cut ties with their Turkish counterparts



Russia blocked the extension of labor contracts for Turks working in Russia



COMMERCIAL



\$500 million in Turkish investment projects have been frozen



Turkish fruit, vegetables, chicken products and salt have been banned in Russia



Limitations have been put on Turkish clothing and leather in Russia

PUTIN AND ERDOĞAN'S WAR OF WORDS



"Only Allah knows why they did this. And evidently Allah decided to punish the ruling clique in Turkey by depriving them of their intelligence and reason."

"We shall remind them many a time what they have done and they will more than once feel regret for what they have done. We are perfectly aware of what action is to be taken."

– **Vladimir Putin**, *President of Russia*

"It is playing with fire to go as far as mistreating our citizens who have gone to Russia."

"We certainly don't have any idea to escalate this issue, though we will maintain our stance."

– **Recep Tayyip Erdoğan**
President of Turkey



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