



## Verification Statement

for

# Rabobank

in the project

## Trees for Kenya

Preferred by Nature OÜ has verified that the project **Trees for Kenya** is in conformance with standard: **The Acorn Framework for Voluntary, Ex-Post, Agroforestry Carbon Removal Units Version 1.0 - September 2021**. The project is located in Embu, Tharaka Nithi and Kiambu counties, Kenya.

This independent third-party verification covers one Afforestation/Reforestation/Revegetation project of 4514.11 hectares of Private ownership. The objective of this verification is to verify the implementation of the validated GHG project.

The verification assessment covered the monitoring period from project start date to 1 February 2023, and verified the following calculated emissions reductions and/or removals were achieved during the monitoring period with a reasonable level of assurance.

This verification has used a materiality threshold of 5%. For further detail please refer to verification report.

*Total number of verified emission reductions and/or removals: 9164 tCO<sub>2</sub>e*

*Total leakage emissions: 0 tCO<sub>2</sub>e*

*Total number of credits to be deposited in the buffer account: 2443 tCO<sub>2</sub>e*

**Verification Registration Code:** PBN-PV-01

**Effective date:** 11 July 2024

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Management board member  
Preferred by Nature

Preferred by Nature OÜ provides carbon project validation and verification services, based on protocols and standards developed by third-party organisations and for which Preferred by Nature OÜ has been accredited as a validation or verification body. This statement signifies that Preferred by Nature OÜ has validated that the project listed above conforms to the particular standard listed above, as set forth in the report referenced above. In no circumstance does Preferred by Nature OÜ warrant or guarantee the delivery of carbon emissions reductions credits or the financial or market value of any credits verified in connection with this verification statement.