

Circularity in product innovation

Zeljka Svensson, Vice President Global Innovation Management

Experience a safer and more open world



Agenda

- ASSA ABLOY in short
- Sustainability compass
 - \rightarrow guides the way to increased circularity
- Circularity journey



We are the global leader in access solutions

Vision

To be the global leader in providing innovative access solutions that help people feel safe and secure so that they can experience a more open world



Our offering

Door openings, trusted identities and entrance automation are important in a world with increasing needs for safe, secure and convenient movement of people and things

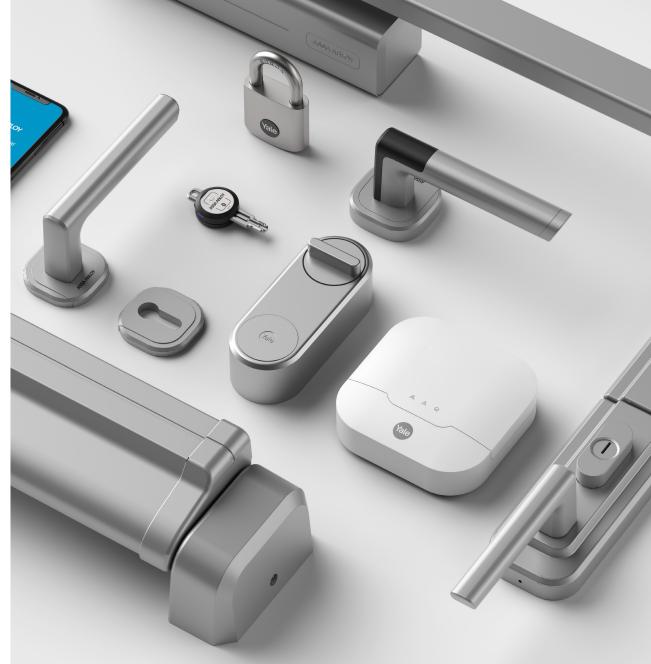
- Doors
- Door and window hardware
- Access control
- Identification technology
- Entrance automation
- Service
- and much more



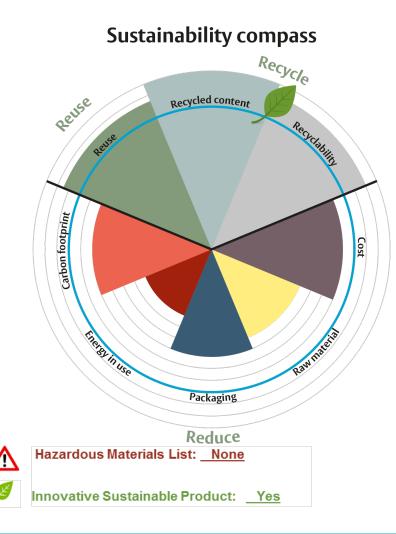
ASSA ABLOY

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The ASSA ABLOY sustainability compass



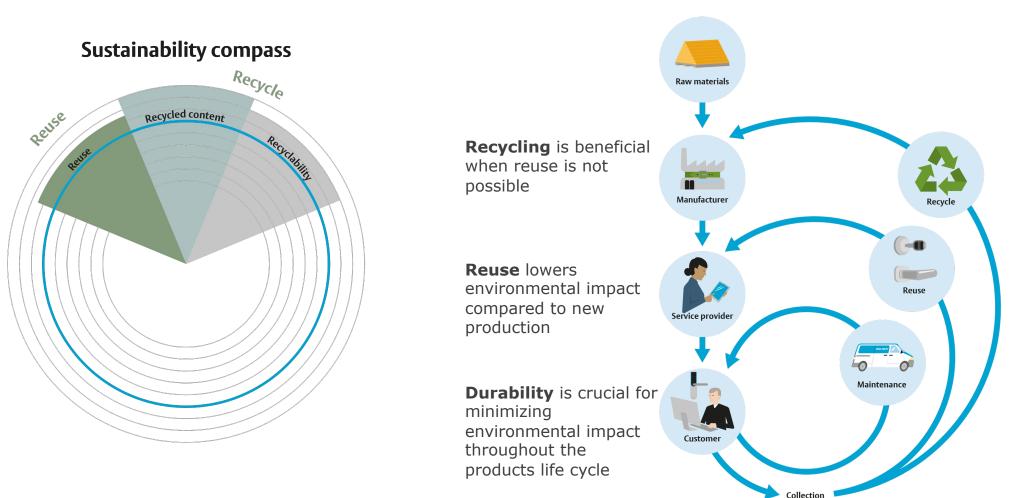
The Sustainability Compass, a tool to:

- Do **right thing** minimize our footprint
- Create awareness and continuously drive improvements

The Sustainability Compass includes **eight dimensions** representing the products' 'environmental footprint'.

- **Reduce =>** all 5 indicators should be as low as possible to decrease the environmental footprint.
- Reuse => the more the better, durability, upgrade, repair, or reuse
- Recycle => two indicators, use of sustainable recycled material in new design and also design for easy disassembly

The ASSA ABLOY sustainability compass includes three areas of circularity





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The next step: increase volume of circular products

Scale up circularity to greater volumes

- Establish additional refurbish center
- Publishing internal guidelines
- Strengthen our sustainability compass
- Spreading awareness across organization
- Finetune circular targets



- Insights how to overcome common challenges
- Better understanding of the customers perspective
- Methods to plan for circularity

Circularity incl. in product innovation and process established for end-of-life

- Circularity practices in the sustainability compass
- Refurbish centers

Established processes



2024

2023



Thank you for listening

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To invest in refurbished products, please reach out to Niklas Svärd Niklas.Svard@assaabloy.com or 010 47 47 719

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