# Commonwealth Fast Facts

Founded in
1979

100%
owned and controlled by 12 managing principals and 3 partners emeritus[1]

2,007
producing advisors[1]

770
home office staff[1]

Located
in Waltham, MA, and San Diego, CA

Licensed and practicing in
50 states

## Business Breakdown

- $1.538 billion in revenue[1]
- $200.7 billion in total account assets[1]
- $117.2 billion in fee-based assets[1]
- $797,918 – Gross revenue per advisor[2]
- $572,000 – Average payout per advisor[3]
- $200,000 – Minimum production requirement

## Clearing Services

- Clearing, custody, and other brokerage services provided by Fidelity Clearing & Custody Solutions® through National Financial Services LLC or Fidelity Brokerage Services LLC, Members NYSE, SIPC.[5]

## Industry Recognition

- Ranked "#1 in independent advisor satisfaction among financial investment firms, seven times in a row" by J.D. Power.[4]
- Highest advisor overall experience score among the "Big Players" in the independent broker/dealer space, as reported by *Wealth Management* in May 2020.
- Recognized 43 times as one of the Best Places to Work by the *Boston Globe, Boston Business Journal, San Diego Business Journal, U-T (Union-Tribune) San Diego*, and *Computerworld*.

## Contacts

- **Prospective advisors**, call Andrew Daniels, managing principal, business development, at 866.462.3638.
- **Members of the media**, call Jacquelyn Marchand, senior manager, media relations, at 781.736.7980.

[1]*As of 12/31/2019*

[2]*Highest gross revenue per advisor among independent broker/dealers, as reported by* Financial Advisor *in April 2020.*

[3]*Highest average payout per advisor among independent broker/dealers, as reported by* Financial Planning *in July 2020.*

[4]*Commonwealth received the highest score among independent advisors in the J.D. Power 2010, 2012, 2013, 2014, 2018-2020 U.S. Financial Advisor Satisfaction Studies of independent advisors' satisfaction among those who are affiliated with a broker-dealer but operate independently. Visit jdpower.com/awards for more details.*

[5]*Fidelity Investments is an independent company, unaffiliated with Commonwealth. Fidelity Investments is a service provider to Commonwealth. There is no form of legal partnership, agency affiliation, or similar relationship between your financial advisor and Fidelity Investments, nor is such a relationship created or implied by the information herein. Fidelity Investments has not been involved with the preparation of the content supplied by Commonwealth and does not guarantee, or assume any responsibility for, its content. Fidelity Investments is a registered service mark of FMR LLC. Fidelity Clearing & Custody Solutions® provides clearing, custody, or other brokerage services through National Financial Services LLC or Fidelity Brokerage Services LLC, Members NYSE, SIPC.*

832059.1.0