

Commonwealth Fast Facts



Founded in
1979



2,345
producing advisors¹

1,243
advisor offices¹



1,253
home office staff¹



Located
in Waltham, MA; San Diego, CA;
and Blue Ash, OH



Licensed and practicing in
50 states

Business Breakdown¹

- \$2.6 billion in revenue
- \$344.4 billion in total account assets
- \$218.8 billion in fee-based assets
- \$1.16 million—Gross revenue per advisor
- 95.7%—Average payout percentage per advisor
- 2:1 advisor-to-staff ratio
- \$200,000—Minimum production requirement

Clearing Services

- Clearing, custody, and other brokerage services provided by Fidelity Investments® through National Financial Services LLC or Fidelity Brokerage Services LLC, Members NYSE, SIPC.⁴

Industry Recognition

- Ranked “#1 in independent advisor satisfaction among financial investment firms, 11 times in a row” by J.D. Power²
- Highest average payout per advisor, as reported by *Financial Planning* in August 2024 IBD Elite special report.³
- Ranked highest in gross revenue per advisor among independent broker/dealers, as reported by *Financial Advisor*, April 2024.

Contacts

- **Prospective advisors**, call Becca Hajjar, managing principal, chief business development officer, or Jason Karnelek, VP, head of recruitment strategy, at 866.462.3638.
- **Members of the media**, call Jacquelyn Marchand, senior director, corporate marketing, at 781.736.7980.

¹ As of 12/31/24

² Commonwealth received the highest score among independent advisors in the **J.D. Power 2010, 2012, 2013, 2014, and 2018–2024 U.S. Financial Advisor Satisfaction Studies**. Presented on July 10, 2024, for January to May of 2024, it is based on responses from 4,072 advisors employed by or affiliated with the firms included in the study. Not indicative of the firm's future performance. Your experience may vary. Study is independently conducted, and the participating firms do not pay to participate. Use of study results in promotional materials is subject to a license fee. Visit jdpower.com/awards for more details.

³ **2024 IBD Elite Highest in Average Financial Advisor Payout**, created by Financial Planning, presented in August 2024 and based on data collected during the previous year. Data collected from 41 participating ranked firms. Not indicative of firm's future performance. Your experience may vary. Click [here](#) for more award information.

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