Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: CMMW
Month: 10/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	0.57	$76.41	$133.31	99.04%	97.98%	0.0335%	-0.0025%	0.0645%	-3.81%	0.0002%	0.0025%	503.510
Y	$250 - $1K	M	4.43	$545.33	$123.16	99.37%	97.80%	0.0355%	-0.0053%	0.0658%	-8.12%	-0.0043%	-0.0063%	581.632
Y	$1K - $5K	M	18.59	$2,495.21	$134.23	99.25%	98.03%	0.0335%	-0.0047%	0.0623%	-7.57%	-0.0034%	-0.0030%	408.061
Y	$5K - $10K	M	50.23	$7,164.48	$142.62	99.29%	97.69%	0.0322%	-0.0052%	0.0593%	-8.81%	-0.0069%	-0.0070%	330.629
Y	$10K - $20K	M	93.94	$14,008.01	$149.15	99.14%	97.89%	0.0319%	-0.0052%	0.0586%	-8.89%	-0.0056%	-0.0071%	282.512
Y	$20K - $50K	M	195.38	$30,256.86	$154.78	98.80%	97.82%	0.0300%	-0.0039%	0.0560%	-6.94%	-0.0042%	-0.0014%	275.661
Y	$50K - $200K	M	556.27	$87,754.24	$157.70	98.59%	96.75%	0.0328%	-0.0032%	0.0625%	-5.11%	-0.0071%	-0.0000%	197.803
Y	All Under $200K	M	33.49	$5,006.79	$149.45	98.93%	97.52%	0.0320%	-0.0042%	0.0599%	-6.98%	-0.0056%	-0.0029%	287.338
Y	$200K & Over	M	3,741.92	$1,016,822.14	$271.79	61.40%	52.27%	-0.0228%	0.1170%	0.0715%	163.74%	-0.0172%	-0.0448%	384.690
Y	$250 - $1K	ML	3.00	$670.41	$223.52	100.00%	100.00%	0.0288%	-0.0109%	0.0467%	-23.40%	-0.0234%	0.0244%	58.838
Y	$1K - $5K	ML	39.42	$3,191.49	$80.96	86.05%	86.05%	0.0123%	0.0014%	0.0261%	5.47%	-0.0286%	0.0010%	74.770
Y	$5K - $10K	ML	66.87	$7,244.22	$108.34	95.91%	95.91%	0.0337%	-0.0190%	0.0483%	-39.35%	-0.0362%	-0.0919%	81.766
Y	$10K - $20K	ML	64.08	$15,897.38	$248.10	100.00%	100.00%	0.0544%	-0.0039%	0.1050%	-3.72%	-0.0071%	-0.0507%	72.632
Y	$20K - $50K	ML	243.96	$32,450.79	$133.03	100.00%	100.00%	0.0211%	-0.0056%	0.0366%	-15.20%	0.0188%	0.0163%	77.864
Y	$50K - $200K	ML	1,329.64	$100,659.32	$75.70	100.00%	100.00%	0.0353%	-0.0115%	0.0591%	-19.39%	-0.0107%	-0.0571%	134.995
Y	All Under $200K	ML	295.93	$28,860.02	$97.52	99.52%	99.52%	0.0316%	-0.0089%	0.0543%	-16.47%	-0.0019%	-0.0322%	114.939
Y	$200K & Over	ML	11,607.09	$5,580,353.84	$480.86	35.84%	28.69%	-0.0226%	0.1010%	0.0558%	181.00%	0.0643%	-0.2603%	1,427.235
N	Under $250	M	1.72	$62.72	$36.56	99.41%	97.87%	0.0549%	-0.0058%	0.1040%	-5.53%	-0.0029%	-0.0045%	1,045.673
N	$250 - $1K	M	15.90	$566.40	$35.62	99.32%	97.39%	0.0536%	-0.0058%	0.1015%	-5.69%	-0.0057%	-0.0080%	906.492
N	$1K - $5K	M	62.20	$2,557.55	$41.13	99.09%	95.89%	0.0415%	-0.0020%	0.0809%	-2.50%	-0.0033%	-0.0030%	540.828
N	$5K - $10K	M	162.45	$7,247.79	$44.61	98.58%	95.25%	0.0365%	-0.0003%	0.0727%	-0.40%	-0.0010%	0.0003%	381.532
N	$10K - $20K	M	302.52	$14,255.34	$47.11	99.46%	95.37%	0.0333%	-0.0002%	0.0664%	-0.37%	-0.0015%	-0.0006%	233.471
N	$20K - $50K	M	655.41	$31,532.85	$48.09	98.77%	93.88%	0.0283%	0.0035%	0.0601%	5.85%	0.0010%	0.0022%	167.362
N	$50K - $200K	M	1,875.80	$90,947.84	$48.47	97.53%	89.14%	0.0227%	0.0061%	0.0515%	11.87%	0.0012%	0.0010%	145.823
N	All Under $200K	M	178.22	$8,389.83	$47.06	98.36%	92.42%	0.0284%	0.0033%	0.0602%	5.53%	0.0002%	0.0007%	227.858
N	$200K & Over	M	11,246.99	$597,983.49	$52.27	79.38%	40.79%	-0.0104%	0.0632%	0.0425%	148.81%	0.0436%	0.0512%	1,429.507
N	Under $250	ML	7.25	$123.06	$16.97	100.00%	72.41%	0.0600%	-0.0080%	0.1119%	-7.17%	0.0090%	-0.0032%	80.454
N	$250 - $1K	ML	43.93	$573.23	$13.04	100.00%	100.00%	0.1084%	0.0079%	0.2247%	3.52%	0.0086%	-0.0242%	82.096
N	$1K - $5K	ML	134.74	$3,237.77	$24.03	100.00%	98.91%	0.0350%	0.0036%	0.0735%	4.85%	0.0047%	0.0323%	81.097

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N	$5K - $10K	ML	256.58	$7,573.81	$29.51	99.91%	79.25%	0.0329%	0.0099%	0.0757%	13.04%	0.0078%	0.0042%	89.119
N	$10K - $20K	ML	441.06	$14,421.46	$32.75	100.00%	80.37%	0.0409%	0.0175%	0.0994%	17.60%	0.0224%	0.0132%	704.867
N	$20K - $50K	ML	1,204.22	$31,778.10	$29.46	96.42%	75.25%	0.0514%	0.0332%	0.1361%	24.42%	0.0096%	0.0081%	70,654.732
N	$50K - $200K	ML	3,698.71	$92,161.53	$24.98	78.37%	66.65%	0.0174%	0.0758%	0.1106%	68.51%	0.0428%	0.0337%	5,206.469
N	All Under $200K	ML	1,099.28	$28,597.19	$26.68	85.31%	70.86%	0.0286%	0.0555%	0.1127%	49.27%	0.0307%	0.0243%	17,899.075
N	$200K & Over	ML	43,379.32	$1,048,654.74	$26.39	56.60%	21.74%	-0.0297%	0.1235%	0.0641%	192.65%	0.0563%	0.1215%	404,004.026