

Retail Commission Schedule

The tables below represent the default commission schedule for various products. The amount you are charged may differ from what is stated. Commissions for stocks, publicly traded REITs, ETFs, options, and precious metals, as well as commissions and markups for fixed income trades, are fully negotiable between the client and the advisor. Some advisors may have their own commission schedule. The actual commission or transaction charges will be included in trade confirmation statements. Unit investment trust (UIT), mutual fund sales charges, and other applicable charges are set forth by the terms described in the product's prospectus. Additional transaction charges may apply as outlined below.

Stocks, Publicly Traded REITs, and ETFs	
Principal Amount	Default Commission
\$0 to \$999	5.00%
\$1,000 to \$9,999	2.00%
\$10,000 to \$29,999	1.50%
\$30,000 to \$99,999	1.25%
\$100,000 to \$249,999	1.00%
\$250,000 or greater	0.75%

Default maximum: \$200 per round lot

Options	
Principal Amount	Default Commission
\$0 to \$2,499	4.00%
\$2,500 to \$9,999	3.00%
\$10,000 to \$19,999	2.00%
\$20,000 or greater	1.00%

To the percentages above, add \$1.25 per contract

Default minimum: \$45

UIT	
Buy	Sell
Price includes a sales charge as per the UIT prospectus	\$20



Precious Metals	
Principal Amount	Default Commission
\$0 to \$9,999	2.50%
\$10,000 to \$49,999	2.00%
\$50,000 to \$99,999	1.75%
\$100,000 to \$249,999	1.50%
\$250,000 or greater	1.00%

Default minimum: \$75

Fixed Income and Structured Products

New issues: A broker concession is included in the new issue price.

Treasury primary auction: \$30

Secondary market: Commissions and markups are negotiable between the client and the advisor. Commonwealth suggests a markup schedule range from 0.05% to 2.50% that will vary depending on the size of the transaction, the maturity of the security, and the type of security. Taking these factors into account, a particular transaction may exceed or fall below this range.

Mutual Funds				
Transaction	NTF ¹	Supporting Load Funds	Supporting No-Load Funds	Nonsupporting Funds
Buy	\$0	Sales charge included in the price per prospectus	\$20 ²	\$35 ²
Sell	\$0	\$20 ²	\$20 ²	\$35 ²
Exchange	\$0	\$20 ²	\$20 ²	\$35 ²
PIP/SWP ³	\$0	\$0	\$0	\$3

A service fee of \$4 is applicable for accounts not enrolled in all available e-notification (e-delivery) options (excluding tax documents). This fee does not apply to NTF funds or mutual fund exchanges.

¹ The no-transaction fee (NTF) platform is offered through National Financial Services LLC (NFS) with no buy- or sell-side transaction charges. Although NTF funds do not assess transaction charges, most NTF funds have higher internal expenses than funds that do not participate in an NTF program. These higher internal fund expenses are assessed to investors who purchase or hold NTF funds. Depending upon the frequency of trading and hold periods, NTF funds may cost the client more, or may cost Commonwealth or the advisor less, than mutual funds that assess transaction charges but have lower internal expenses. In addition, the higher internal expenses charged to clients who hold NTF funds will adversely affect the long-term performance of their accounts when compared to share classes of the same fund that assess lower internal expenses.

² This is the maximum transaction charge and may be lower in certain situations.

³ PIP stands for periodic investment plan and SWP is systematic withdrawal plan.