COMMONWEALTH FINANCIAL NETWORK - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	97.93	0.28	1.69	0.11

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	26.01	30.53	21.26	9.42	59.57	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	14.46	17.01	9.18	5.26	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	13.83	16.12	20.77	5.27	35.11	0	0.0000	0	0.0000	0	0.0000	0	0.0000
CrossStream ATS (XSTM)	12.00	15.24	24.88	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	10.06	0.02	11.35	46.80	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT Financial LP (HRTF)	6.91	8.12	4.35	2.55	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	6.24	7.35	2.17	2.25	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
New York Stock Exchange (NYSE)	5.46	0.00	0.72	25.52	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Goldman, Sachs & Co. LLC (GSCO)	2.87	3.38	2.66	1.03	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities, LLC (SOHO)	1.07	1.27	0.00	0.34	1.06	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

G1 Execution Services, LLC (ETMM):
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Virtu Americas, LLC (NITE):
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Nasdaq Stock Market (NSDQ):
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HRT Financial LP (HRTF):
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Jane Street Capital, LLC (JNST):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

New York Stock Exchange (NYSE):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Goldman, Sachs & Co. LLC (GSCO):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Two Sigma Securities, LLC (SOHO):
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July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	97.44	0.89	1.45	0.22

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CrossStream ATS (XSTM)	27.99	31.99	48.14	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities LLC (CDRG)	22.34	24.38	16.13	9.44	22.31	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	12.33	13.48	8.83	5.14	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC (NITE)	11.95	12.93	10.78	5.12	53.08	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT Financial LP (HRTF)	5.99	6.56	3.93	2.48	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	5.35	5.84	3.69	2.31	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	4.00	0.00	1.98	30.69	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE Arca (ARCA)	3.20	0.00	0.33	24.63	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Goldman, Sachs & Co. LLC (GSCO)	2.50	2.73	1.68	1.05	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
New York Stock Exchange (NYSE)	1.13	0.00	0.03	8.72	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

CrossStream ATS (XSTM):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Citadel Securities LLC (CDRG):
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Virtu Americas, LLC (NITE):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

HRT Financial LP (HRTF):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Jane Street Capital, LLC (JNST):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Nasdaq Stock Market (NSDQ):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

NYSE Arca (ARCA):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Goldman, Sachs & Co. LLC (GSCO):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

New York Stock Exchange (NYSE):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	53.29	4.88	37.98	3.85

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	31.85	36.17	27.43	29.71	20.36	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Dash Financial Technologies LLC (DASH)	23.21	23.65	28.00	22.02	27.27	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	19.17	23.28	26.29	15.56	14.91	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine Execution Services LLC (WEXX)	14.49	4.20	5.14	22.76	26.55	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Global Execution Brokers, LP (GEBB)	11.20	12.65	13.14	9.84	10.91	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Interactive Brokers LLC (IBKR)	0.08	0.05	0.00	0.12	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Dash Financial Technologies LLC (DASH):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Jane Street Capital, LLC (JNST):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Wolverine Execution Services LLC (WEXX):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Global Execution Brokers, LP (GEBB):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Interactive Brokers LLC (IBKR):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	97.63	0.35	1.83	0.19

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	21.37	25.26	21.64	10.01	46.38	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	15.27	18.04	28.11	6.88	52.90	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	14.08	16.83	6.22	6.29	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	12.24	0.00	7.71	47.75	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT Financial LP (HRTF)	12.06	14.41	4.23	5.46	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
CrossStream ATS (XSTM)	10.86	14.57	24.63	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
New York Stock Exchange (NYSE)	4.70	0.00	0.75	18.37	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	3.70	4.48	1.74	1.52	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Goldman, Sachs & Co. LLC (GSCO)	3.52	4.21	2.24	1.55	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities, LLC (SOHO)	1.06	1.24	0.25	0.52	0.72	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):
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Nasdaq Stock Market (NSDQ):
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HRT Financial LP (HRTF):
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CrossStream ATS (XSTM):

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New York Stock Exchange (NYSE):
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Jane Street Capital, LLC (JNST):
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Goldman, Sachs & Co. LLC (GSCO):
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August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	96.94	1.24	1.43	0.39

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CrossStream ATS (XSTM)	28.73	33.55	50.98	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities LLC (CDRG)	18.07	19.68	13.58	9.56	15.40	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	13.06	14.03	12.07	6.86	72.25	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	11.98	13.11	7.87	6.25	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT Financial LP (HRTF)	10.12	11.05	6.73	5.44	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	4.51	0.00	0.27	30.20	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE Arca (ARCA)	3.50	0.00	0.20	23.44	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Goldman, Sachs & Co. LLC (GSCO)	3.04	3.31	2.19	1.63	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	2.97	3.27	2.38	1.41	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
New York Stock Exchange (NYSE)	0.98	0.00	0.00	6.60	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

CrossStream ATS (XSTM):
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Nasdaq Stock Market (NSDQ):
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Goldman, Sachs & Co. LLC (GSCO):
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Jane Street Capital, LLC (JNST):
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New York Stock Exchange (NYSE):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	52.45	5.17	39.74	2.63

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	33.31	37.35	36.48	30.60	28.76	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Dash Financial Technologies LLC (DASH)	22.24	22.39	20.75	21.95	26.80	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	17.88	23.73	21.38	13.84	14.38	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine Execution Services LLC (WEXX)	14.35	3.07	6.29	22.18	21.57	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Global Execution Brokers, LP (GEBB)	12.01	13.34	11.95	11.30	8.50	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Interactive Brokers LLC (IBKR)	0.21	0.11	3.14	0.12	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Dash Financial Technologies LLC (DASH):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Jane Street Capital, LLC (JNST):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Wolverine Execution Services LLC (WEXX):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Global Execution Brokers, LP (GEBB):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Interactive Brokers LLC (IBKR):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	98.12	0.23	1.52	0.12

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	19.24	22.21	18.90	9.36	55.68	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	15.86	18.53	26.77	6.92	42.05	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT Financial LP (HRTF)	15.34	17.89	7.87	7.13	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	15.14	17.54	9.84	7.37	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	12.39	0.00	15.75	52.98	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
CrossStream ATS (XSTM)	10.92	14.26	16.14	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Goldman, Sachs & Co. LLC (GSCO)	3.54	4.13	2.76	1.61	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
New York Stock Exchange (NYSE)	2.75	0.00	0.00	11.79	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	2.36	2.79	0.79	0.98	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities, LLC (SOHO)	1.20	1.39	0.00	0.58	1.14	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Virtu Americas, LLC (NITE):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

HRT Financial LP (HRTF):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

G1 Execution Services, LLC (ETMM):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Nasdaq Stock Market (NSDQ):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

CrossStream ATS (XSTM):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Goldman, Sachs & Co. LLC (GSCO):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

New York Stock Exchange (NYSE):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Jane Street Capital, LLC (JNST):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Two Sigma Securities, LLC (SOHO):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	97.79	0.97	1.04	0.20

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CrossStream ATS (XSTM)	27.60	31.16	49.73	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities LLC (CDRG)	16.86	17.84	11.92	10.17	32.47	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	13.75	14.62	11.36	7.43	47.13	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT Financial LP (HRTF)	13.57	14.38	9.20	8.36	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	13.10	13.90	8.78	7.93	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	3.74	0.00	0.42	30.90	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Goldman, Sachs & Co. LLC (GSCO)	3.16	3.37	1.43	1.83	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE Arca (ARCA)	2.52	0.00	0.45	20.85	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	2.09	2.21	1.71	1.27	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities, LLC (SOHO)	0.93	1.00	0.50	0.48	0.29	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

CrossStream ATS (XSTM):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Citadel Securities LLC (CDRG):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Virtu Americas, LLC (NITE):

The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

HRT Financial LP (HRTF):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

G1 Execution Services, LLC (ETMM):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Nasdaq Stock Market (NSDQ):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Goldman, Sachs & Co. LLC (GSCO):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

NYSE Arca (ARCA):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Jane Street Capital, LLC (JNST):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Two Sigma Securities, LLC (SOHO):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	46.49	8.14	42.31	3.06

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	30.42	36.07	34.02	28.49	17.42	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	21.15	28.31	28.28	18.24	12.26	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Dash Financial Technologies LLC (DASH)	19.48	16.57	16.39	20.45	29.03	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine Execution Services LLC (WEXX)	16.33	3.59	3.28	22.07	18.71	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Global Execution Brokers, LP (GEBB)	12.46	15.07	17.21	10.74	22.58	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Interactive Brokers LLC (IBKR)	0.15	0.39	0.82	0.03	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Jane Street Capital, LLC (JNST):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Dash Financial Technologies LLC (DASH):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Wolverine Execution Services LLC (WEXX):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Global Execution Brokers, LP (GEBB):
The routing of venues used to execute Commonwealth Financial Network's (CFN) orders is determined by National Financial Services, LLC (NFS). CFN does not solicit or receive any payments for order flow from any venue selected or used by NFS to route CFN's orders.

Interactive Brokers LLC (IBKR):
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