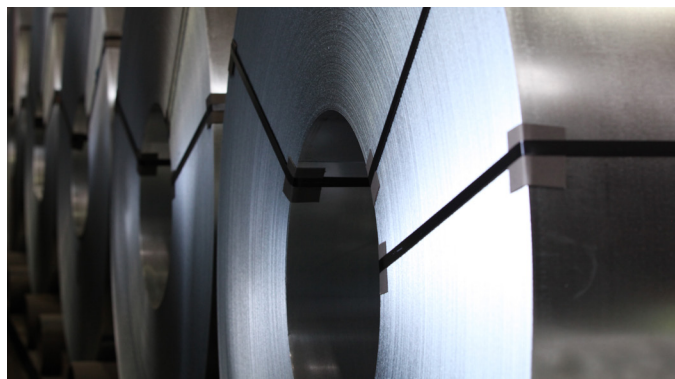


ABOUT NUCOR

Nucor is North America's largest steel and steel products company. We operate 27 steel mills, with two more under construction, that produce approximately one-quarter of America's raw steel using scrap metal as our primary raw material, and more than 300 facilities that produce raw materials or finished steel products for non-residential construction, infrastructure, automotive, heavy equipment, renewable energy and other applications.

Every Nucor steel mill uses an electric arc furnace (EAF) that melts recycled scrap and turns it into new steel. As a result, Nucor is the largest recycler of any type of material in North America, annually processing approximately 20 million tons of ferrous scrap to produce new steel that is 100% recyclable at the end of its useful life.

Nucor ranked #98 in the 2022 Fortune 500 largest public companies in America, and ranked number one in our industry on Fortune Magazine's World's Most Admired Companies list. We are actively investing to grow our product portfolio and U.S. footprint, having spent approximately \$10.25 billion over the last three years to grow our business and create thousands of high-paying American manufacturing jobs. Cash from our operations in 2022 exceeded \$10 billion for the first time and our return on invested capital was a healthy 35 percent.



Nucor's new sheet steel mill in West Virginia will have advanced steelmaking capabilities and lower carbon emissions

- At \$3.1 billion, our new sheet mill is the largest single investment in company history. It will be constructed on a greenfield site in Apple Grove, Mason County.
- The new mill will have the capacity to produce up to 3 million tons of steel sheet per year and be one of the most technologically advanced sheet mills. It will also have one of the lowest carbon footprints of any sheet mill in the world.
- Advanced capabilities include a high-end automotive galvanizing line and construction-grade line that will allow Nucor to further grow sales of value-added products into these two important end-use markets for sheet steel.
- Nucor Steel West Virginia will not only make the products our customers are asking us for today, but also the steels they will need in the future for electric vehicles and other applications that will grow our 21st century economy.

Building this new mill in West Virginia will enable Nucor to serve the two largest regions for steel sheet consumption – the Midwest and Northeast

- Additional investment is needed in the Midwest and Northeast to meet the future demands of these important regions from an environmental and advanced capability perspective.
- Nucor's culture and experience provide us with a unique opportunity to fill the void that exists in this geographic region and provide a more environmentally friendly production with increased capabilities.

This investment will create well-paying manufacturing jobs and lead to additional investment in West Virginia

- The new steel mill will employ approximately 800 full-time teammates after it begins commercial operations. At peak, approximately 2,000 temporary construction jobs will be created during the building of the steel mill, which is estimated to take 2 years.
- Nucor's nonunion workforce is among the highest paid and most productive in the steel industry. The average annual compensation for all Nucor teammates below the officer level over the last 2 years (2021-2022) was \$133,417. In 2022, Nucor had a record-setting \$959 million profit-sharing payout. Nucor also has a practice of not laying off teammates during an economic downturn due to a lack of work.
- Nucor is also looking at additional investment in the state. The company has already optioned land in the northern part of the state for a transloading and processing center. This facility will give Nucor a broader logistics network to better serve the upper Midwest and Northeast regions, and will create additional jobs in the state.
- For each direct steel mill job, four to five more indirect jobs are created in the community, further benefiting the entire region economically.

Nucor has one of the strongest balance sheets in the steel industry

- Nucor is a low-cost producer in all the markets in which we compete, and our business generates healthy cash flows throughout the ups-and-downs of the business cycle.
- We have been returning this cash to shareholders and investing it back in our business. In 2022, we set a new earnings record of \$28.79 per share, which is a 24% increase over our previous record set in 2021. Our net income of \$7.61 billion and net sales of \$41.51 billion were also records.

- Nucor has increased its regular dividend for 48 consecutive years.
- Nucor's credit ratings remain Baa3/A- with stable outlook at both Moody's and Standard & Poor's. Nucor continues to hold the highest credit ratings of any steel producer headquartered in North America.

Nucor is a world leader in clean, sustainable steel production

- More than 70% of all steel produced in the U.S. annually is made by recycling scrap metal in electric arc furnaces (EAF). Nucor was a pioneer in using EAF steelmaking in the U.S.
- Nucor is among the cleanest steel producers in the world with a greenhouse gas emissions intensity that is less than 40% compared to the global steelmaking average, and one-third of the average integrated/extractive steel producer (counting Scopes 1, 2 & 3).
- Today, Nucor's greenhouse gas emissions intensity is 20 years ahead of the Paris Agreement's most aggressive target for the global steel sector, the 1.5 degrees scenario. 20 years!
- In January 2022, Nucor began deliveries of its Econiq product line, which is the first net-zero steel produced at scale. Econiq is not a single product; it is a net-zero certification, which can be applied to any product from Nucor's steel mills.



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