Certain statements made in this presentation may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve risks and uncertainties. The words “anticipate,” “believe,” “expect,” “intend,” “may,” “project,” “will,” “should,” “could” and similar expressions are intended to identify forward-looking statements. These forward-looking statements reflect the Company’s best judgment based on current information, and although we base these statements on circumstances that we believe to be reasonable when made, there can be no assurance that future events will not affect the accuracy of such forward-looking information. The Company does not undertake any obligation to update these statements. The forward-looking statements are not guarantees of future performance, and actual results may vary materially from the projected results and expectations discussed in this presentation. Factors that might cause the Company’s actual results to differ materially from those anticipated in forward-looking statements include, but are not limited to: (1) competitive pressure on sales and pricing, including pressure from imports and substitute materials; (2) U.S. and foreign trade policies affecting steel imports or exports; (3) the sensitivity of the results of our operations to general market conditions, and in particular, prevailing market steel prices and changes in the supply and cost of raw materials, including pig iron, iron ore and scrap steel; (4) the availability and cost of electricity and natural gas, which could negatively affect our cost of steel production or result in a delay or cancellation of existing or future drilling within our natural gas drilling programs; (5) critical equipment failures and business interruptions; (6) market demand for steel products, which, in the case of many of our products, is driven by the level of nonresidential construction activity in the United States; (7) impairment in the recorded value of inventory, equity investments, fixed assets, goodwill or other long-lived assets; (8) uncertainties and volatility surrounding the global economy, including excess world capacity for steel production, inflation and interest rate changes; (9) fluctuations in currency conversion rates; (10) significant changes in laws or government regulations affecting environmental compliance, including legislation and regulations that result in greater regulation of greenhouse gas emissions that could increase our energy costs, capital expenditures and operating costs or cause one or more of our permits to be revoked or make it more difficult to obtain permit modifications; (11) the cyclical nature of the steel industry; (12) capital investments and their impact on our performance; (13) our safety performance; (14) our ability to integrate businesses we acquire; (15) the impact of the COVID-19 pandemic and any variants of the virus; and (16) the risks discussed in “Item 1A. Risk Factors” of the Company’s Annual Report on Form 10-K for the year ended December 31, 2021 and elsewhere therein and in the other reports we file with the U.S. Securities and Exchange Commission.
# 2022 INVESTOR DAY AGENDA

<table>
<thead>
<tr>
<th>TOPIC</th>
<th>PRESENTER</th>
</tr>
</thead>
<tbody>
<tr>
<td>OPENING</td>
<td>Leon Topalian, Chair, President and CEO</td>
</tr>
<tr>
<td>FINANCIAL PERFORMANCE</td>
<td>Steve Laxton, CFO, Treasurer and EVP</td>
</tr>
<tr>
<td>STRENGTHENING OUR PORTFOLIO</td>
<td>Doug Jellison, EVP, Raw Materials</td>
</tr>
<tr>
<td>EVOLVING INDUSTRY LANDSCAPE</td>
<td>Al Behr, EVP, Plate and Structural Products</td>
</tr>
<tr>
<td>INVESTING IN OUR CORE</td>
<td>Rex Query, EVP, Sheet and Tubular Products</td>
</tr>
<tr>
<td>EXPANDING BEYOND</td>
<td>Chad Utermark, EVP, New Markets and Innovation</td>
</tr>
<tr>
<td>SUSTAINABILITY</td>
<td>Greg Murphy, EVP, Business Services and General Counsel</td>
</tr>
<tr>
<td>BREAK</td>
<td></td>
</tr>
<tr>
<td>Q&amp;A</td>
<td></td>
</tr>
<tr>
<td>CLOSING</td>
<td>Leon Topalian, Chair, President and CEO</td>
</tr>
</tbody>
</table>
A DIVERSIFIED, EFFICIENT, INDUSTRIAL MANUFACTURER

LEON TOPALIAN
CHAIR, PRESIDENT AND CEO
OUR MISSION AND CHALLENGE

OUR MISSION

GROW THE CORE
EXPAND BEYOND
LIVE OUR CULTURE

OUR CHALLENGE IS TO
BECOME THE WORLD’S SAFEST STEEL COMPANY.

WE LIVE EACH DAY WITH GRATITUDE
FOR THE FAMILIES, CUSTOMERS AND
PARTNERS THAT MAKE OUR WORK POSSIBLE.

NUCOR®
THE GREEN ECONOMY IS BEING BUILT ON STEEL

THE STEEL IT’S BUILT WITH MATTERS
OUR TEAM/TALENT
EXPERIENCED LEADERSHIP
AVERAGE TENURE AT NUCOR – NEARLY 25 YEARS

NUCOR EXECUTIVE TEAM – YEARS AT NUCOR

LEON TOPALIAN
Chair, President & CEO

DAVE SUMOSKI
COO

STEVE LAXTON
CFO, Treasurer & EVP

AL BEHR
EVP, Plate & Structural

JOHN HOLLATZ
EVP, Bar, Eng. Bar & Rebar Fab

DOUG JELLISON
EVP, Raw Materials

GREG MURPHY
EVP, Bus. Servs. & Gen. Counsel

DAN NEEDHAM
EVP, Commercial

REX QUERY
EVP, Sheet & Tubular Products

CHAD UTERMARK
EVP, New Markets & Innovation

0 5 10 15 20 25 30

26
27
20
26
23
32
7
22
32
30

245

COMBINED YEARS AT NUCOR
OUTSTANDING PERFORMANCE ACROSS THE BOARD

STEEL

LTM EBT
$9.8 Billion

STEEL PRODUCTS

LTM EBT
$3.5 Billion

RAW MATERIALS

LTM EBT
$683 Million
CASH FROM OPERATIONS
RESILIENT & INCREASINGLY EFFICIENT

OPERATING CASH FLOW VS. NET INCOME

CASH FROM OPERATIONS AS A PORTION OF REVENUE
CONSISTENT CAPITAL ALLOCATION PRIORITIES

Maintain Strong Balance Sheet
- Strongest credit rating in steel sector: Baa1/A-
- Current liquidity of $4.3B* cash and credit facility of $1.75B

Return Capital to Shareholders
- Continue to pay and grow the dividend
- Supplement with regular share repurchases
- Return minimum of 40% of earnings to shareholders

Invest in Profitable Growth Opportunities
- Applying our core competencies to create value
CORE PRINCIPLE
MAINTAINING A STRONG BALANCE SHEET

CLEAR FOCUS

• Commitment to strong investment grade credit profile continues
• Enables ready access to flexible debt capital throughout the economic cycle
• Nucor’s blended interest rate on its debt capital is 3.6%

DEBT MATURITY PROFILE

CONSERVATIVE DEBT/CAPITAL RATIO

31%
26%

FY17 FY18 FY19 FY20 FY21 LTM22
A DIVIDEND ARISTOCRAT

• 49 consecutive years of increasing regular quarterly dividends

• One of only 64 companies in the S&P 500 with a similar track record
MEANINGFUL SHARE REPURCHASES

SHARES OUTSTANDING (MILLIONS)

Since End 2017
• $6.8 billion
• 71 million shares
# MEANINGFUL GROWTH INITIATIVES – CORE

<table>
<thead>
<tr>
<th></th>
<th>BAR</th>
<th>PLATE</th>
<th>SHEET</th>
<th>SUMMARY</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2022 &amp; BEFORE</strong></td>
<td>• 2 greenfield Rebar Micromills</td>
<td>• Brandenburg greenfield</td>
<td>• 2 Galv Lines, 1 Cold Mill</td>
<td>• 10 projects &amp; 2 acquisitions</td>
</tr>
<tr>
<td></td>
<td>• Modernizations at Marion &amp; Kankakee</td>
<td></td>
<td>• Gallatin Expansion &amp; Modernization</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• CSI Acquisition &amp; Arkansas paint line acquisition</td>
<td></td>
</tr>
<tr>
<td><strong>2023 &amp; AFTER</strong></td>
<td>• AZ Melt Shop</td>
<td>• West Virginia mill with advanced processing</td>
<td></td>
<td>• 7 projects</td>
</tr>
<tr>
<td></td>
<td>• NC Micromill</td>
<td></td>
<td>• Indiana – galv &amp; paint lines</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• 2 additional galv lines</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Tube expansion at Gallatin</td>
<td></td>
</tr>
<tr>
<td><strong>BENEFITS</strong></td>
<td>• Efficiency gains via reduced conversion costs and improved logistics</td>
<td>• Industry leading, diversified, comprehensive offering</td>
<td>• Broader, more value-added, higher margin, import resistant offering</td>
<td>• Enhanced competitive position across entire steelmaking portfolio</td>
</tr>
<tr>
<td></td>
<td>• Lower GHG intensity</td>
<td>• Opens up new, growing end-use markets</td>
<td>• Geographic reach covering all significant regional markets</td>
<td>• Higher earnings power per ton through the cycle</td>
</tr>
<tr>
<td><strong>PROJ. ANNUAL EBITDA IMPACT</strong></td>
<td>~$230M</td>
<td>~$230M</td>
<td>~$1,060M</td>
<td>~$1,500M</td>
</tr>
</tbody>
</table>
## INVESTING IN HIGH RETURN GROWTH – EXPAND

<table>
<thead>
<tr>
<th>APPROXIMATE ($ MILLIONS)</th>
<th>TOWERS &amp; STRUCTURES</th>
<th>INSULATED METAL PANELS</th>
<th>WAREHOUSE RACKING SYSTEMS</th>
<th>OVERHEAD DOORS</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>HISTORICAL EBITDA</td>
<td>&lt; $10</td>
<td>$100</td>
<td>$65</td>
<td>$230</td>
<td>$400</td>
</tr>
<tr>
<td>PROJECTED EBITDA</td>
<td>$50</td>
<td>$150</td>
<td>$100</td>
<td>$400</td>
<td>$700</td>
</tr>
</tbody>
</table>

### KEY VALUE DRIVERS
- **Revenue Synergies**
- **Operational Improvements**
- **Supply Chain Efficiencies**
- **Geographic and Product Expansion**
SEVERAL FACTORS AFFECTING LONGER-TERM PROSPECTS

DEMAND DRIVERS
- Infrastructure needs
- Re-shoring of manufacturing
- Energy demand & changes
- Latent demand for automotive

INDUSTRY TRENDS
- Continued trend of EAF preference and efficiency
- Trade case effectiveness adding stability
- Consolidation

NUCOR PORTFOLIO IMPROVEMENTS
- Improved capabilities, product mix shift to more stable and higher margin
- Expand Beyond Growth
- Geographic reach, cost improvements
- Restructuring or exit underperforming businesses

<table>
<thead>
<tr>
<th>BUSINESS</th>
<th>2017-2019 EBITDA MARGIN</th>
<th>LONG-TERM RUN RATE EBITDA MARGIN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Steel Products</td>
<td>9%</td>
<td>15%</td>
</tr>
<tr>
<td>Long Products</td>
<td>16%</td>
<td>21%</td>
</tr>
<tr>
<td>Flat Products</td>
<td>14%</td>
<td>18%</td>
</tr>
</tbody>
</table>
FUTURE NORMALIZED EBITDA OF APPROXIMATELY $6.7B

$ MILLIONS

BASELINE (2017-19 AVG.)

Steel Mills investments: ~$1,500

Expand Beyond investments: ~$700

Improved margins in steel products: ~$180

Improved margins in long products: ~$240

Improved margins in flat products: ~$850

RUN-RATE: ~$6,700
IN SUMMARY
DELIVERING STRONG FINANCIAL PERFORMANCE THROUGH THE CYCLE

Strong performance a function of both market conditions AND execution

Market conditions will continue to fluctuate but Nucor is better positioned than ever to thrive:

• Higher margin
• More sustainable
• Improved cash flow efficiency

Steadfast commitment to financial strength and cash returns to shareholders

Tremendous growth catalysts already in process
STRENGTHENING OUR PORTFOLIO

DOUG JELLISON
EVP, RAW MATERIALS
BUILDING SUSTAINABLE BUSINESSES THROUGH HIGH-PERFORMING TEAMS

REDUCTION IN INJURY & ILLNESS RATES
(Annual OSHA Recordables per 200,000 hours/year)

2013 2022

1.94 1.02
1.80 1.04
1.63 1.10
1.48 1.30
1.66 1.55
1.55 1.63
1.48 1.66
1.80 1.94
## ACTIVELY MANAGING OUR PORTFOLIO OF BUSINESSES

<table>
<thead>
<tr>
<th>DIVESTITURES</th>
<th>RESTRUCTURINGS</th>
<th>ACQUISITIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASTRIP</td>
<td>Bar Mill Repositioning</td>
<td>Tubular Products Group</td>
</tr>
<tr>
<td>Duferdofin Nucor</td>
<td>Metal Gratings</td>
<td>C.H.I. Overhead Doors</td>
</tr>
<tr>
<td>U-Pull-&amp;-Pay</td>
<td>Metal Buildings</td>
<td>Warehouse Systems</td>
</tr>
</tbody>
</table>

24
REFOCUSING AND REPOSITIONING – METAL BUILDINGS

EBITDA Margin – Metal Buildings

OPERATIONS SUPPORTING MARKET SEGMENTATION

- Narrowed our commercial focus on segments that pay for value
- Optimized production and engineering operations
  - 11 Leadership teams to 6
  - 5 Product designs to 1
- Best-in-class cost structure
LEVERAGING OUR BUSINESS MODEL IN A NEW BUSINESS
TUBULAR PRODUCTS

OPERATIONS-CHANNEL TO MARKET-SUPPLY CHAIN

- $1 billion in acquisition and capital investment since 2016
- Three best-in-market companies acquired over a 90-day period
- Improved operations through Nucor culture and business practices
  - Increased productivity through production bonus
  - Consolidated production while increasing volume
- Leveraged channels to market
  - Added full line of sprinkler pipe
- Supply chain improvement - 250,000 opportunistic tons to 1,100,000 steady base tons for Nucor sheet mills

EBITDA Margin – Tubular

Prior | Nucor Average | 2021

0.0%  | 5.0%         | 15.0%
10.0% | 15.0%        | 25.0%
20.0% | 25.0%        | 30.0%
LEVERAGING OUR RAW MATERIALS ADVANTAGE

**RANGE OF CAPABILITIES**

- Brokerage Services
  - Grass roots network
- Nucor Industrial Group
  - 800k tons closed-loop source of prime scrap
- Recycling – 4.3M tons
- DRI – 4.5M tons
- Logistics – private rail fleet

**RAW MATERIAL FLEXIBILITY**

PERCENT OF TOTAL GROSS TONS CONSUMED WEEKLY

Russia invades Ukraine 2/24/22

**DATA FOR SIX PIG CONSUMING STEEL MILLS**
Evolving Industry Landscape

Al Behr
EVP, Plate and Structural Products
UNMATCHED SCALE – PRODUCT RANGE AND CAPABILITIES
ESSENTIAL TO BUILDING A STRONGER NORTH AMERICA

55% Construction

14% Machinery & Industrial Equipment
8% Other
8% Transport & Logistics
7% Automotive
5% Energy
3% Consumer Durable
STEEL INTENSIVE DOMESTIC PRIORITIES RECEIVING SUBSTANTIAL SUPPORT

**INFRASTRUCTURE**

- Infrastructure Investment Jobs Act
- Water Resources Development Act
- Demand Impact – 3 to 5 million tpa

**RESHORING / ONSHORING**

- CHIPS & Science Act
- Increased focus on supply chain reliability
- Numerous large-scale projects underway in EVs, batteries & semiconductors

**POWER GRID MODERNIZATION**

- Inflation Reduction Act
  - Potential to drive $3.5 trillion in capital investment in American energy infrastructure over the next decade
  - Strong domestic content incentives

Source: 1. Princeton University Zero Lab
STEEL ESSENTIAL TO ELECTRICITY GRID MODERNIZATION

<table>
<thead>
<tr>
<th>Natural Gas</th>
<th>Solar Array</th>
<th>Onshore Wind</th>
<th>Offshore Wind</th>
<th>Energy Transmission</th>
</tr>
</thead>
<tbody>
<tr>
<td>~15 tons</td>
<td>40-70 tons</td>
<td>~100 tons</td>
<td>~250 tons</td>
<td>~65 tons</td>
</tr>
<tr>
<td></td>
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</tbody>
</table>
REFLECTED IN FORECASTS FOR GROWTH IN NEAR-TERM INFRASTRUCTURE INVESTMENT

DODGE FORECAST – U.S. NONBUILDING STARTS

(Current USD Billions)

$205B

10% CAGR

$333B

2021 2022 2023 2024 2025 2026
PRIVATE NON-RESIDENTIAL CONSTRUCTION SPEND SHIFTING BUT REMAINS STRONG

- Warehouse investment a large sub-sector with expected annual average investment of $42B vs. pre-pandemic average of $26B
- Manufacturing & Institutional growing at +9% CAGR

DODGE FORECAST – U.S. BUILDING STARTS (Current USD Billions)

- 2021: $298B
- 2022: $350B
- 2023: $380B
- 2024: $400B
- 2025: $432B
- 2026: Expected growth of 8% CAGR
U.S. ADVANCED MANUFACTURING RENAISSANCE IS STEEL INTENSIVE
WAREHOUSES AND DATA CENTERS
ALSO STEEL INTENSIVE

NUCOR MARKET LEADER
FOCUSED ON DRIVING DEMAND FOR FULL SUITE OF NUCOR SOLUTIONS

Steel Foundations
Fasteners
Overhead Doors
Steel Joists & Girders
Pre-engineered Metal Buildings
Beam
Plate
Grating
Tube
Decking
Construction Solutions
Insulated Metal Panels
Racking
Bar
WHAT ABOUT SUPPLY?

REGION CONTINUES TO BE A NET IMPORTER

<table>
<thead>
<tr>
<th></th>
<th>United States</th>
<th></th>
<th>BOF</th>
<th>EAF</th>
<th>Net Imports</th>
<th>USMCA</th>
<th></th>
<th>BOF</th>
<th>EAF</th>
<th>Net Imports</th>
</tr>
</thead>
<tbody>
<tr>
<td>~102 million tons</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>~140 million tons</td>
<td></td>
<td></td>
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</tbody>
</table>

Source: First River Consulting, Figures are for 2021 raw steel supply
U.S. FINISHED STEEL IMPORT SHARE HAS TRENDED LOWER IN RECENT YEARS

FINISHED STEEL IMPORTS AND IMPORT MARKET SHARE (%)

Years: 2011 to YTD '22

- Finished Imports
- % of Apparent Supply

- 2011: 22%
- 2012: 22%
- 2013: 24%
- 2014: 29%
- 2015: 29%
- 2016: 22%
- 2017: 24%
- 2018: 22%
- 2019: 18%
- 2020: 22%
- 2021: 22%
- YTD '22: 24%

Millions of Tons
RECENT SPIKE IN SHEET IMPORTS DUE TO RELATIVELY ELEVATED U.S. PRICES

**Diagram Description:**
- **HRC U.S. Price Delta vs. Black Sea**
- **U.S. Sheet Imports**

**Premium of U.S. Price vs. Black Sea Price – Drives Higher Imports**

**Sheet Imports MT**

**HRC U.S. Price Delta**

January 19 to October 22

- **Sheet Imports (Millions Tons)**
  - 1.4
  - 1.2
  - 1.0
  - 0.8
  - 0.6
  - 0.4
  - 0.2
  - 0.0

- **Sheet Imports MT**
  - $134

- **Premium of U.S. Price vs. Black Sea Price**
  - $134

- **HRC U.S. Price Delta**
  - $1,200
  - $1,000
  - $800
  - $600
  - $400
  - $200
  - $0
  - $(200)
  - $(400)
U.S. INDUSTRY ACCELERATING ITS SHIFT TO EAF

U.S. STEEL TOTAL MARKET SHARE NOW 72% EAF

EAF

Blast Furnace

28%

72%

U.S. SHEET SUPPLY - CONSOLIDATING & TRANSITIONING TO EAF

TOTAL U.S. SHEET CAPACITY: 2000
~75 million tons

20% EAF-based

Source: First River Consulting

TOTAL U.S. SHEET CAPACITY: TODAY
~73 million tons

43% EAF-based

Source: First River Consulting
CLOSURE OF LEGACY BOF ASSETS EXPECTED TO CONTINUE

USMCA HOT STRIP MILLS CAPACITY (2019-2028E)

Tons in Millions

Source: First River Consulting
IN SUMMARY
WELL POSITIONED TO EXECUTE AGAINST ROBUST MARKET BACKDROP

Favorable demand outlook with several multi-year drivers
Supply landscape evolution consistent with longer term trends that favor EAF based production
Nucor well positioned to meet growing market needs
  • Broad product offering
  • Modern, efficient, sustainable technology
INVESTING IN OUR CORE

REX QUERY
EVP, SHEET AND TUBULAR PRODUCTS
RECENTLY COMPLETED INVESTMENTS PERFORMING WELL

**2019**
- NUCOR SEDALIA
  - 350K tons capacity
  - $250M investment
- NUCOR ARKANSAS
  - 500K tons CR capability
- NUCOR GALLATIN
  - $175M galvanizing line
  - 500K tons capacity

**2020**
- NUCOR-JFE STEEL MEXICO
  - 400K tons galv capacity
  - 50/50 JV with JFE Steel
- Precoat Metals
  - AR paint line
  - Acquisition of Precoat Metals Arkansas
  - Capacity of 250K tons
- Columbus Recycling
  - Acquisition
  - Kentucky, West Virginia, and Virginia
- NUCOR FLORIDA
  - 350K tons capacity
  - $240M investment

**2021-22**
- Acquisition of Grossman Iron & Steel and Garden Street Iron & Metal
- Acquisition of coil processing facility, Indiana
- Added bolt making capacity
- Controlling interest (JV with JFE Steel)
- 2M+ tons value-added steel
TARGETED EXPANSIONS TO GROW SHARE AND MARGIN CONTINUE

POSITIONING NUCOR’S PORTFOLIO FOR SUSTAINABLE LONG-TERM OUTPERFORMANCE

<table>
<thead>
<tr>
<th>OPPORTUNITY</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Capitalizing on deep regional markets</td>
</tr>
<tr>
<td>• Enhanced capabilities to drive margin expansion</td>
</tr>
<tr>
<td>• Sharpened focus on growing end-use applications</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PRODUCT</th>
<th>PROJECT</th>
<th>EXPECTED COMPLETION</th>
<th>BUDGETED CAPEX ($M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sheet</td>
<td>Hickman Gen 3 Galvanizing Line</td>
<td>2022</td>
<td>$325</td>
</tr>
<tr>
<td></td>
<td>Gallatin Expansion/Modernization</td>
<td>2022</td>
<td>$650</td>
</tr>
<tr>
<td></td>
<td>Crawfordsville Expansion</td>
<td>2024</td>
<td>$290</td>
</tr>
<tr>
<td></td>
<td>Berkeley Galvanizing Line</td>
<td>2025</td>
<td>$425</td>
</tr>
<tr>
<td>Bar</td>
<td>Kankakee MBQ Mill and Caster</td>
<td>2022</td>
<td>$230</td>
</tr>
<tr>
<td></td>
<td>Lexington Micromill</td>
<td>2025</td>
<td>$350</td>
</tr>
<tr>
<td></td>
<td>Kingman Melt Shop</td>
<td>2024</td>
<td>$100</td>
</tr>
</tbody>
</table>
FUTURE NORMALIZED EBITDA OF APPROXIMATELY $6.7B

$ MILLIONS

BASELINE (2017-19 AVG.)

$3,200

Steel Mills investments

~$1,500

Expand Beyond investments

~$700

Improved margins in Steel Products

~$180

Improved margins in long products

~$240

Improved margins in flat products

~$850

RUN-RATE

~$6,700
STEEL METAL MARGIN HAS EXPANDED OVER TIME

NUCOR STEEL MILL METAL MARGIN

Metal Margin / Ton

Linear Trend

$100 $200 $300 $400 $500 $600 $700 $800 $900 $1,000

LONG PRODUCTS MARGINS HIGHER AND MORE STABLE VS. FLAT PRODUCTS

EXPECT FLAT PRODUCTS MARGIN TO EVOLVE TO RESEMBLE HIGHER MARGIN, MORE STABLE LONG PRODUCTS

Volatility of Flat Products EBITDA Margins ~2x that of Long Products
NUCOR SHEET STRATEGIC GOALS

PRODUCTS

Shift mix to higher margin value-added products

- Galvanized
- AHSS & Other Advanced Grades
- Aluminized Zinc
- Pre-Paint

GEOGRAPHY

Strategic growth

- Midwest & Northeast
- West Coast
- Southeast

END-MARKETS

Sustainability trends driving opportunity to expand capability & grow share

- Automotive
- Construction
- Consumer Durables
- Energy
BUILDING OUT A BROAD ARRAY OF TARGETED CAPABILITIES IN SHEET...

EXPANDED CAPABILITIES

California Steel Industries
- 2M+ tons value-added steel
- Cold Rolled, Galv. HR, Pickled & Oiled, ERW Pipe

Nucor Steel Indiana
- 55’ HR Width for Const. Grades
- Adding galv line and prepaint line

Nucor Steel West Virginia
- Thicker slab – 84’ HR, 2 Galv Lines
- Fully operational 2025

Nucor Steel Gallatin (KY)
- 72” Hot Band Pickle Galv Line
- Adding 250,000 tpa tube mill (2023)

Nucor Steel Berkeley (SC)
- 74” Hot Mill & Cold Mill Width
- Deep Drawing & Extra Deep Drawing Steels
- New Galvanizing Line (2025)

Nucor Steel Decatur (AL)
- Thicker Slab
- Demanding Line Pipe & Auto

Nucor Steel Arkansas
- 3rd Gen Galv Line, Specialty Flexible Cold Mill
- AHSS, Motor Lamination, HVAC, Automotive

Nucor Steel Indiana
- 55’ HR Width for Const. Grades
- Adding galv line and prepaint line

Nucor Steel West Virginia
- Thicker slab – 84’ HR, 2 Galv Lines
- Fully operational 2025

Nucor Steel Gallatin (KY)
- 72” Hot Band Pickle Galv Line
- Adding 250,000 tpa tube mill (2023)

Nucor Steel Berkeley (SC)
- 74” Hot Mill & Cold Mill Width
- Deep Drawing & Extra Deep Drawing Steels
- New Galvanizing Line (2025)

Nucor Steel Decatur (AL)
- Thicker Slab
- Demanding Line Pipe & Auto

Nucor Steel Arkansas
- 3rd Gen Galv Line, Specialty Flexible Cold Mill
- AHSS, Motor Lamination, HVAC, Automotive
... WILL DRIVE INCREASED CAPACITY AND PRODUCT MIX SHIFT TO HIGHER VALUE-ADDED PRODUCTS

ANNOUNCED CAPACITY EXPANSIONS

(Million tons per year)

PROJECTED MARKET SHARE

*Galv* includes galvanized, galvalume and painted
EXPANDING BEYOND

CHAD UTERMARK
EVP, NEW MARKETS AND INNOVATION
<table>
<thead>
<tr>
<th>THE OPPORTUNITY</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUILD ON CORE COMPETENCIES</td>
</tr>
<tr>
<td>LEVERAGE SUPPLY CHAIN EFFICIENCIES</td>
</tr>
<tr>
<td>ACCELERATE GROWTH THROUGH COMMERCIAL CHANNELS</td>
</tr>
</tbody>
</table>

DIVERSIFIED, EFFICIENT INDUSTRIAL MANUFACTURER
WAREHOUSES AND DATA CENTERS
## TARGETING SIGNIFICANT, GROWING MARKETS

<table>
<thead>
<tr>
<th>Total Annual Market(^1) ($ USD)</th>
<th>Towers &amp; Structures</th>
<th>Insulated Metal Panels</th>
<th>Warehouse Racking Solutions</th>
<th>Overhead Doors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Annual Market(^1) ($ USD)</td>
<td>~$7.0B</td>
<td>~$1.0B</td>
<td>~$2.0B</td>
<td>~$5.0B</td>
</tr>
<tr>
<td>Market Growth Outlook (projected annual %)</td>
<td>6%</td>
<td>8%</td>
<td>10%</td>
<td>5%</td>
</tr>
<tr>
<td>Growth Opportunities</td>
<td>• Acquisition</td>
<td>• Organic – geographic reach</td>
<td>• Organic – geographic reach</td>
<td>• Acquisition – Bolt-on</td>
</tr>
<tr>
<td></td>
<td>• Organic – geographic reach</td>
<td>• Commercial Channels</td>
<td>• Acquisition - Bolt-on</td>
<td>• Commercial doors – accelerate growth through Nucor commercial channels</td>
</tr>
<tr>
<td></td>
<td>• New products</td>
<td></td>
<td>• Commercial</td>
<td>• Residential doors - accelerate growth of dealer channel</td>
</tr>
<tr>
<td></td>
<td>o DOT towers, telecom towers</td>
<td></td>
<td>o Solutions provider</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>o Retrofit</td>
<td></td>
</tr>
<tr>
<td>Estimated Current Share</td>
<td>2%</td>
<td>40%</td>
<td>20%</td>
<td>10%</td>
</tr>
<tr>
<td>Projected EBITDA</td>
<td>$50M</td>
<td>$150M</td>
<td>$100M</td>
<td>$400M</td>
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</tbody>
</table>
SEIZING LONG-TERM GROWTH OPPORTUNITIES

- TOWERS & STRUCTURES
  - BUILD ON CORE COMPETENCIES
    - LEVERAGE SUPPLY CHAIN EFFICIENCIES
    - ACCELERATE GROWTH THROUGH COMMERCIAL CHANNELS

- INSULATED METAL PANELS
  - BUILD ON CORE COMPETENCIES
    - LEVERAGE SUPPLY CHAIN EFFICIENCIES
    - ACCELERATE GROWTH THROUGH COMMERCIAL CHANNELS

- WAREHOUSE RACKING SOLUTIONS
  - LEVERAGE SUPPLY CHAIN EFFICIENCIES
  - BUILD ON CORE COMPETENCIES
    - ACCELERATE GROWTH THROUGH COMMERCIAL CHANNELS

- OVERHEAD DOORS
  - LEVERAGE SUPPLY CHAIN EFFICIENCIES
  - BUILD ON CORE COMPETENCIES
    - ACCELERATE GROWTH THROUGH COMMERCIAL CHANNELS
DRIVING C.H.I.’S NEXT PHASE OF GROWTH

Integrate

Dedicated integration team:
- Safety
- IT
- Financial
- Environmental
- Talent

Strengthen Channel to Market
- Residential doors - accelerate growth dealer channel
- Build out sales team

Operational Efficiencies
- Implementing U-shaped production cells to drive efficiencies
- Build out Terre Haute facility to add production capacity

Growth Initiatives
- Acquisition – Bolt-on
- Commercial doors – accelerate growth through Nucor commercial channels

C.H.I. continues to track ahead of its projected EBITDA for 2022
STEEL PRODUCTS GOING FORWARD
BROADER PORTFOLIO OF HIGH GROWTH PRODUCTS

RECENT HISTORY
(PAST FIVE YEARS)

Growth
-5% 0% 5% 10% 15% 20% 25% 30% 35%

Margin (EBITDA)

EXPECTED
(NEXT FIVE YEARS)

Growth
-5% 0% 5% 10% 15% 20% 25% 30% 35%

Margin (EBITDA)

- Rebar Fab
- Buildings
- Piling
- Cold Finished
- Tubular
- Joist & Deck

- Towers & Structures
- Warehouse Systems
- Insulated Metal Panels
- C.H.I.
IN SUMMARY

LEVERAGING OUR STRENGTHS

Bring Nucor core competencies to ensure manufacturing prowess in Expand Beyond businesses

Mine the opportunities in the supply chain to bring benefits to Expand Beyond businesses and Nucor mills

Accelerate growth by connecting these new businesses to Nucor commercial channels and customer relationships
OUR SUSTAINABILITY ADVANTAGE

GREG MURPHY
EVP, BUSINESS SERVICES AND GENERAL COUNSEL
SUSTAINABILITY IS UBIQUITOUS AND STRATEGIC

CUSTOMERS
Increasingly concerned with the GHG intensity of the steel they use

SHAREHOLDERS
Actively consider which companies are best positioned

TEAMMATES AND CANDIDATES
Want to be part of an organization that cares about the environment

POLICY MAKERS AND COMMUNITY
Look to industry to be part of the solution
NUCOR’S OPERATING MODEL IS A DIFFERENTIATOR

SCOPE 1 & 2 GHG INTENSITIES VS. PARIS AGREEMENT TARGETS

- Integrated (BF-BOF) average: 2.21
- Global steelmaking average: 1.76

Nucor Steelmaking:
- 0.43

Nucor Advantage

SCOPE 1, 2 & 3 INTENSITY (METRIC TONS OF CO2E PER METRIC TON OF STEEL PRODUCED)

- Nucor Steel Mills: 0.79
- Overall Global: 1.89
35% Reduction by 2030
Nucor committed to an additional 35% combined reduction in our Scope 1 and Scope 2 GHG Intensity by 2030 (2015 baseline).

Transparency
Nucor values transparency and will continue to publicly disclose and reduce our Scope 1, Scope 2, and our most significant Scope 3 GHG emissions.

Beyond 2030 Targeting Zero
Beyond 2030, Nucor is committed to reducing our GHG emissions with the ambition of net zero emission steel to meet the demands of the green economy.
OUR RAW MATERIALS MODEL CREATES FLEXIBILITY AND EFFICIENCY

75.4% RECYCLED CONTENT
~23 million tons recycled in 2021

NUCOR’S VERTICAL INTEGRATION & PRODUCT LIFECYCLE

- Scrap Metal Recycling
- 70 recycling locations
- 25 Nucor Steel Mills
- 200 Nucor Steel Products facilities
- Manufacturing/End Use Products
- Industrial Recycling
- EAF Steelmaking
NUCOR’S UNPARALLELED PRODUCT BREADTH
ECONIQ™ IS DRIVING GROWTH OPPORTUNITIES

WORLD’S FIRST NET-ZERO STEEL AT SCALE

- Lowest GHG emissions family of steel and steel products available on the market
- Available in all product offerings
- Driving sustainability throughout the supply chain
<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>• Biocarbon can be produced from sawmill residuals or sustainable forestry products</td>
<td>• Green pig iron can be produced from sustainable charcoal instead of coal</td>
<td>• Working on a CCS opportunity at an existing DRI facility</td>
<td>• Supporting greening of power grid via wind and solar VPPAs</td>
<td>• Evaluating two novel iron making processes that could result in near zero emissions iron production</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Piloting early-stage air capturing of GHGs</td>
<td>• Exploring Behind the Meter power generation and storage</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Also investing in small modular nuclear technology</td>
<td></td>
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</table>
IN SUMMARY

SUSTAINABILITY IS DRIVING GROWTH

SUSTAINABILITY WILL CONTINUE TO DRIVE THE PURCHASING DECISIONS OF LEADING COMPANIES AROUND THE WORLD

- Nucor starts from an advantaged position across its broad product portfolio
  - Recycling based business model
  - Lowest GHG intensity of any diversified steel producer
- Nucor is committed to further reducing its GHG emissions and driving sustainability through innovation
- Our transition will not be Capex or Opex intensive
  - Limited investments will increase our advantage supplying clean, recycled steel to build our new green economy
THANK YOU FOR JOINING OUR EVENT

We hope you found it informative. Your feedback is important to us. Tell us what you think through a quick (2-3 minutes) anonymous survey. The survey will be open through November 15, 2022.

https://forms.office.com/Pages/ResponsePage.aspx?id=rWvxNGyyQ0iX-dYkZqj0wW_6ZFaq-IBAsfP9FsV-4RURUZHMHjUkYwMldOQ05VTzREUjdOVFIYSy4u
APPENDIX
## EBITDA RECONCILIATION

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>NET EARNINGS</td>
<td>900</td>
<td>1,381</td>
<td>2,481</td>
<td>1,371</td>
<td>836</td>
<td>7,122</td>
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<tr>
<td>NET INTEREST EXPENSE</td>
<td>169</td>
<td>174</td>
<td>136</td>
<td>121</td>
<td>153</td>
<td>159</td>
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<tr>
<td>PROVISION FOR INCOME TAXES</td>
<td>398</td>
<td>369</td>
<td>748</td>
<td>412</td>
<td>--</td>
<td>2,078</td>
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<tr>
<td>DEPRECIATION EXPENSE</td>
<td>613</td>
<td>636</td>
<td>631</td>
<td>649</td>
<td>702</td>
<td>735</td>
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<tr>
<td>AMORTIZATION EXPENSE</td>
<td>74</td>
<td>91</td>
<td>89</td>
<td>86</td>
<td>83</td>
<td>136</td>
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<tr>
<td>IMPAIRMENTS AND LOSSES ON ASSETS</td>
<td>0</td>
<td>0</td>
<td>110</td>
<td>67</td>
<td>614</td>
<td>62</td>
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<tr>
<td>EBITDA</td>
<td>2,155</td>
<td>2,651</td>
<td>4,195</td>
<td>2,706</td>
<td>2,388</td>
<td>10,292</td>
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</tbody>
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**EBITDA RECONCILIATION**
LAST TWELVE MONTHS

<table>
<thead>
<tr>
<th>$ MILLIONS</th>
<th>2021</th>
<th>-</th>
<th>2021 9 MOS</th>
<th>+</th>
<th>2022 9 MOS</th>
<th>=</th>
<th>LTM</th>
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</thead>
<tbody>
<tr>
<td>NET EARNINGS</td>
<td>7,122</td>
<td></td>
<td>4,782</td>
<td></td>
<td>6,753</td>
<td></td>
<td>9,094</td>
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<tr>
<td>NET INTEREST EXPENSE</td>
<td>159</td>
<td></td>
<td>119</td>
<td></td>
<td>143</td>
<td></td>
<td>183</td>
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<tr>
<td>PROVISION FOR INCOME TAXES</td>
<td>2,078</td>
<td></td>
<td>1,411</td>
<td></td>
<td>1,958</td>
<td></td>
<td>2,626</td>
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<tr>
<td>DEPRECIATION EXPENSE</td>
<td>735</td>
<td></td>
<td>547</td>
<td></td>
<td>610</td>
<td></td>
<td>799</td>
</tr>
<tr>
<td>AMORTIZATION EXPENSE</td>
<td>129</td>
<td></td>
<td>77</td>
<td></td>
<td>164</td>
<td></td>
<td>217</td>
</tr>
<tr>
<td>IMPAIRMENTS AND LOSSES ON ASSETS</td>
<td>62</td>
<td></td>
<td>51</td>
<td></td>
<td>0</td>
<td></td>
<td>11</td>
</tr>
<tr>
<td>EBITDA</td>
<td>10,286</td>
<td></td>
<td>6,986</td>
<td></td>
<td>9,629</td>
<td></td>
<td>12,929</td>
</tr>
</tbody>
</table>
### DEEPER DIVE INTO NUCOR’S STEEL PRODUCTS SEGMENT

<table>
<thead>
<tr>
<th>PRODUCT LINE</th>
<th>PRIMARY END MARKET(S) / DEMAND DRIVERS</th>
<th>PRIMARY STEEL SUBSTRATE</th>
<th>AVERAGE QTRLY VOLUME (000S TONS)</th>
<th>TYPICAL LEAD TIMES</th>
<th>PRIMARY CHANNEL TO MARKET</th>
</tr>
</thead>
<tbody>
<tr>
<td>C.H.I. – Overhead Doors</td>
<td>Residential Repair / Remodel</td>
<td>Sheet (in small quantities)</td>
<td>~ 20</td>
<td>&lt;1 month</td>
<td>Dealer Network</td>
</tr>
<tr>
<td>Joist &amp; Deck</td>
<td>Nonresidential Construction</td>
<td>MBQ &amp; Sheet</td>
<td>~300</td>
<td>2 to 3 months</td>
<td>Construction Contractors</td>
</tr>
<tr>
<td>Tubular Products</td>
<td>Commercial Construction</td>
<td>Sheet</td>
<td>~275</td>
<td>1 month</td>
<td>Service Centers</td>
</tr>
<tr>
<td>Cold Finished</td>
<td>Appliance, Auto, Heavy Equipment</td>
<td>Engineered Bar</td>
<td>~125</td>
<td>1 month</td>
<td>2/3 OEM 1/3 Service Centers</td>
</tr>
<tr>
<td>Metal Buildings +IMP</td>
<td>Nonresidential Construction</td>
<td>Sheet Steel, MBQ</td>
<td>~100</td>
<td>3 to 7 months</td>
<td>Builder Network</td>
</tr>
<tr>
<td>Rebar Fabrication</td>
<td>Infrastructure / Nonresidential Construction</td>
<td>Rebar</td>
<td>~300</td>
<td>1 to 3 months</td>
<td>Construction Contractors</td>
</tr>
<tr>
<td>Piling</td>
<td>Infrastructure / Nonresidential Construction</td>
<td>Structural, Sheet &amp; Plate</td>
<td>~125</td>
<td>&lt;1 to 6 months</td>
<td>Construction Contractors</td>
</tr>
</tbody>
</table>