

ABOUT NUCOR

Nucor is North America's largest steel company. We operate 26 steel mills that produce approximately one-quarter of America's raw steel using scrap metal as our primary raw material and more than 300 facilities that produce raw materials or finished steel products for non-residential construction, infrastructure, automotive, heavy equipment, renewable energy and other applications.

Every Nucor steel mill uses an electric arc furnace (EAF) that melts recycled scrap and turns it into new steel. As a result, Nucor is the largest recycler of any type of material in North America, annually processing approximately 20 million tons of ferrous scrap to produce new steel that is 100% recyclable at the end of its useful life.

Nucor is a Fortune 150 company and ranked number one in our industry on Fortune Magazine's list of the World's Most Admired Companies. We are actively investing to grow our product portfolio and U.S. footprint, having spent approximately \$14 billion over the last five years to grow our business and create thousands of high-paying American manufacturing jobs.



Nucor's new sheet steel mill in West Virginia will have advanced steelmaking capabilities and lower carbon emissions

- At \$3.5 billion, our new sheet mill is the largest single investment in company history, which is being constructed on a greenfield site in Apple Grove, Mason County.
- The new mill will have the capacity to produce up to 3 million tons of steel sheet per year and be one of the most technologically advanced sheet mills.
- Advanced capabilities include a high-end automotive galvanizing line and construction-grade line that will allow Nucor to further grow sales of value-added products into these two important end-use markets for sheet steel.
- Nucor Steel West Virginia will not only make the products our customers are asking us for today, but also the steels they will need in the future for automotive and other applications that will grow our 21st century economy.

Building this new mill in West Virginia will enable Nucor to serve the two largest regional markets for steel sheet consumption – the Midwest and Northeast

- Additional investment is needed in the Midwest and Northeast to meet the future demands of these important regions from an environmental and advanced steelmaking capability perspective.
- Nucor's culture and experience provide us with a unique opportunity to fill the void that exists in this geographic region and provide more environmentally friendly production with increased capabilities.

This investment will create well-paying manufacturing jobs and lead to additional investment in West Virginia

- The new steel mill will employ approximately 800 full-time teammates after it begins commercial operations. Approximately 2,000 temporary construction jobs will be created during the building of the steel mill.
- Nucor's nonunion workforce is among the highest paid and most productive in the steel industry. Average compensation across Nucor the last 3 years (2021-2023), excluding the CEO, was around \$125,000, and a total of \$2.4 billion in profit sharing was paid out to our teammates during that time. Nucor also has a practice of not laying off teammates at our steel mills during an economic downturn due to a lack of work.
- Nucor is also looking at additional investment in the state. The company has already optioned land in the northern part of West Virginia. This will allow Nucor to better serve our customers in the upper Midwest and Northeast regions, and will create additional jobs in the state.
- For each direct steel mill job, four to five more indirect jobs are created in the community, further benefiting the entire region economically.

Nucor has one of the strongest balance sheets in the steel industry

- Nucor is a low-cost producer in all the markets in which we compete, and our business generates healthy cash flows throughout the ups-and-downs of the business cycle.
- Since 2020, we have generated net earnings of nearly \$20 billion, exceeding our cumulative net earnings over the previous two decades.
- Nucor has increased its regular dividend for 51 consecutive years.

- Nucor's credit ratings remain A-/A-/Baa1 with a stable outlook at both Fitch and Standard & Poor's and a positive outlook at Moody's. Nucor continues to hold the highest credit ratings of any steel producer headquartered in North America.

Nucor is a world leader in clean, sustainable steel production

- Nearly 70% of all steel produced in the U.S. annually is made by recycling scrap metal in EAFs. Nucor was a pioneer in using EAF steelmaking in the U.S.
- Nucor is one of the cleanest steel producers in the world with a greenhouse gas intensity that is approximately one-third the global average of extractive, blast furnace steel producers (Scopes 1, 2 and 3).
- Nucor is committed to a 2050 net-zero, science-based greenhouse gas target as defined by the Global Steel Climate Council (GSCC), which includes Scopes 1, 2 and 3.
- Customers using steel from a recycled source are choosing to reduce the world's greenhouse gas emissions by a factor of two to four.



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