

Nucor Corporation
Exchange of 6.400% Notes due 2037,
5.200% Notes due 2043, and
4.400% Notes due 2048
for 2.979% Notes due 2055

January 28, 2021

Tax Information Provided by Nucor Corporation Pursuant to Treasury Regulation § 1.1273-2(f)(9): Issuer's Determination and Communication of "traded on an established market" Status and Issue Price of Newly Issued Debt

On December 7, 2020 (the "**Early Settlement Date**"), Nucor Corporation ("**Nucor**") early settled an offer to exchange (the "**Exchange**") a portion of its 6.400% Notes due 2037 (the "**2037 Notes**"), its 5.200% Notes due 2043 (the "**2043 Notes**"), and its 4.400% Notes due 2048 (the "**2048 Notes**", and together with the 2037 Notes and the 2043 Notes, the "**Existing Notes**") held by certain eligible holders of the Existing Notes for new 2.979% Notes due 2055 (the "**New Notes**") and a cash payment. On December 17, 2020, Nucor settled an exchange of New Notes for those Existing Notes tendered after the Early Settlement Date, but prior to the expiration of the Exchange. Because over 99.96% of the principal amount of the New Notes were issued on the Early Settlement Date, Nucor has determined that the issue date of the New Notes is the "Exchange Date."

Nucor has determined that the Exchange constitutes a "significant modification" of the Existing Notes within the meaning of Treasury Regulation § 1.1001-3(e), resulting in a deemed exchange of the Existing Notes for the New Notes for U.S. federal income tax purposes.

Nucor has determined that, as of the Exchange Date, the New Notes were "traded on an established market" within the meaning of Treasury Regulation § 1.1273-2(f), based upon trades reported on FINRA's Trade Reporting and Compliance Engine. Accordingly, Nucor has determined that the issue price of the New Notes as of the Exchange Date was as follows (expressed as a percentage of face amount):

Debt Tranche	Issue Price (%)
New Notes (CUSIP: 670346AT2)	103.45%

Pursuant to Treasury Regulation § 1.1273-2(f)(9), Nucor's determinations in this statement are binding on a holder of the New Notes unless such holder explicitly discloses that its determinations are different from Issuer's determinations on a timely filed U.S. federal income tax return for the taxable year that includes its acquisition date of the New Notes.

This notice is only intended to fulfill Nucor's notification obligation under Treasury Regulation § 1.1273-2(f)(9) and does not constitute tax advice. Holders are encouraged to consult their own tax advisors regarding their particular consequences relating to the Exchange.