



The Signatures



APPLICATION FORM

A DEVELOPMENT BY



Call/Message 08101536132



TERMS AND CONDITION

Egletek Home Builders Limited (The Vendor) offers for sale at **The Signature Residential Units** comprising of **3 to 4 Bedroom Terraces with BQ and 5 Bedroom Terraces, 2 - 3 Bedroom Apartment with BQ Option, 3 - 4 Semi Detached with BQ, 3 - 5 Fully Detached with BQ, 3 - 4 Bedroom Pent House with BQ and 5 Bedroom Mansion with 2 Living Rooms, 2 BQ and 2 Kitchens.**

1. PROPERTY LOCATION

The Signature is located within the Green park scheme Abijo, overlooking The Abijo G.R.A, adjacent Corona international school, and just a stone throw away from the famous Eko Akette Estate Lekki-Epe Expressway, Eti-Osa East Local Government Area, Lagos State.

TITLE

The title is Lagos state certificate of occupancy (C of O) with a Governor's consent currently in process.

2. PAYMENT TERMS

Payment terms are as follow:

- a. Initial deposit of **N5, 000, 000 (Five Million Naira Only)**.
- b. Payment is expected to be made monthly after the initial deposit.
- d. Any occurrence of a default in installment payment before 50% payment is made will result in a 5% interest fee on the outstanding amount.
- e. Two consecutive defaults in payment will lead to a termination of your subscription.
- f. A unit is only guaranteed after 50% payment of the total amount is made by the subscriber.
- g. Documentation fee comprising of Survey and Deed shall be **N1, 200,000 (One Million Two Hundred Thousand Naira)**.
- h. Service Charge – Pay Per Annum per unit shall be determined by the vendor.
- l. Payment of service charge takes effect only after subscriber has taken possession of the unit(s).
- j. Only payment cleared and reflected in vendor's account shall be acknowledged.

3. DOCUMENTATION

- a. Upon 50% deposit for a unit to the vendor, documentation agreement shall be issued.
- b. Homeowner's Agreement shall be issued upon full payment of purchase price and payment of service charge for one year.

4. DELIVERY PERIOD

The delivery shall be within **One Year Period (12 months)** from the date of payment/initial deposit.

5. SERVICE CHARGE

- a. Every purchaser is required to pay service charges for the maintenance of the common utilities such as security, electricity, water among others.
- b. The service charge shall be subject to review by the vendor.



6. TRANSFER OF UNIT/INTEREST



- a. A notice of transfer of interest by the purchaser shall be sent to the vendor for the vendor's consent.
- b. Purchaser and Vendor must complete the housing unit transfer form after which title documents and Agreement will be issued to the new owner.
- c. In the event of a transfer, the Purchaser shall bear the cost of procuring new Survey Plans and Title Deeds and any other document required for the transfer of interest. Such cost shall be determined by the Vendor.

TRANSFER OF TITLE FEE

The transfer of title fee shall be determined by the vendor.

7. REVOCATION

- a. The Vendor shall be at liberty to revoke an allocation or terminate the subscription of the Purchaser fails to meet the purchase requirements or adhere to the terms and conditions stated herein.
- b. In the event of revocation or termination as stated above, the Vendor shall not be liable to make any refund to the existing purchaser until the Vendor has received funds corresponding in value to the amount to be refunded from a third-party purchaser of the unit. For avoidance of doubt, the Vendor shall not be obliged to procure a third-party to acquire the Purchaser's interest in the unit.
- c. Revocation or termination arising as a result of failure of the Purchaser to meet payment obligations shall attract an administrative fee of 30% (thirty Percent) of the Purchaser's total deposit.

8. CANCELLATION

- a. In the event of a cancellation by the Purchaser, forty (40%) of the purchaser's total deposit made shall be charged as administrative fee.
- b. All refund resulting from cancellation by the purchaser shall be subject to the availability of a new, willing and interested purchaser.

9. PAYMENT TRANSFERS

Only payments cleared and received in our accounts shall be acknowledged.
All payments should be made only to the company's approved accounts below:

Sales terms and conditions are subject to review by the vendor without prior notice.

The completion of this form is not in any way a guarantee of unit(s) at **The Signature** except the purchaser makes a commitment.

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I/We confirm that I/We have read and understand the terms of offer and agree to be bound by the terms.

Purchaser's Signature:

Date:

Purchaser's Name: