

HSA Bank Transition Timeline

Date	Change Overview	Action Needed
<p>December 13 <i>New account opened</i></p>	<p>A new Optum Financial HSA will be opened for you. Once your new HSA is created, you'll receive an automated email from Optum Financial.</p> <p>When you access your account online:</p> <ul style="list-style-type: none"> You'll use the same username and password that you use today. Your account view will be slightly different as you'll see two tabs – one tab for your HSA with UMB Bank and another tab for your new HSA with Optum Financial. You'll see two HSAs on the Optum Financial website until your balance with UMB Bank is transferred to Optum Financial in mid-January. You'll see a \$0 balance until your 2022 HSA contributions are available. 	<p>Beneficiary and paperless elections from UMB Bank will not transition to your new Optum Financial HSA. Once your new HSA has been opened, it's important that you log in to Optum Financial's website at secure.optumfinancial.com to:</p> <ul style="list-style-type: none"> Designate your beneficiaries for your account, and Select e-statements to save on the \$1 per quarter paper statement fee. <p>Note: Once you are logged into your account, go to the <i>I Want To</i> section of the homepage and select the appropriate menu item to update your elections.</p>
<p>January 4 <i>2022 contributions available</i></p>	<p>Your 2022 HSA contributions will be available in your new Optum Financial HSA. This will include K-C's contribution and the annual amount you elected to contribute to your HSA for the year (if any) with the HSA OnDemand feature.</p> <p>By this date, you should have also received a welcome packet in the mail from Optum Financial. This packet is legally required and no action is required on your part.</p>	<p>Log in to the Optum Financial website to review your 2022 HSA contribution amount.</p>
<p>January 12 <i>Important reminders</i></p>	<p>You'll receive an email reminder about the upcoming blackout period and key things to know about the transition.</p>	<p>Designate your beneficiaries for your new Optum Financial HSA, if you haven't taken action already.</p>
<p>January 17 – 28 <i>Blackout period – only access to 2022 contributions</i></p>	<p>The blackout period will occur. During the blackout period, you can continue to use your HSA payment card to pay for any eligible expenses. However, you'll only have access to your 2022 HSA contributions until the blackout period is over. This means that during the blackout period, you cannot access any funds contributed to your HSA prior to 2022. Additionally, during the blackout period, you won't be able to make any transactions or changes to your UMB Bank HSA investments (if any) and any current investment elections will be subject to market fluctuations.</p>	<p>It's important to make financial plans for any major care that may occur during the blackout period. If you seek care during the blackout period and the cost is more than your 2022 HSA balance, ask the provider/facility to bill you for the amount owed so you can pay for the care with your full HSA balance after the blackout period is over.</p>
<p>January 28 <i>Blackout period ends – access to full balance</i></p>	<p>You'll receive an email from Optum Financial once the blackout period is over. At that point, your UMB Bank HSA funds and investments (if applicable) will be available in your new Optum Financial HSA and you'll only see one HSA listed on your Optum Financial account.</p> <p>You'll continue to use your current HSA payment card for all eligible expenses. New HSA payment cards will not be generated unless you're newly eligible for an HSA, or your current card expires or is lost.</p>	<p>Log in to your account to view your new Optum Financial HSA balance, which will include your 2022 contributions and carryover funds from previous years.</p> <p>If you set up automatic investment sweep elections with UMB Bank, they will not carry over to Optum Financial and should be re-elected by selecting <i>Investments</i> on the main menu on Optum Financial's website.</p>



HSA Bank Transition Questions?

Contact Optum Financial at **844-594-1228**. Representatives are available 24/7, 365 days a year.