

Toronto

161 Bay Street, Toronto, ON M5J 2S1
Tel: (416) 214-4300

New York

712 Fifth Avenue, New York, NY 10019
Tel: (212) 582-2211

ONCAP is Onex' exclusive lower mid-market private equity platform

ONCAP Team

- 41 professionals located within Onex' Toronto and New York offices; ONCAP's senior leadership have worked together for an average of 19 years and have more than 160 collective years of private equity experience

Investment Focus and Philosophy

- Targeting significant minority or control equity investments of \$20 - \$250 million in North American businesses with EBITDA of \$5 - \$50 million and total enterprise values of \$50 - \$500 million
- Partner with exceptional managers to jointly build businesses over the long-term with a focus on multiple of capital and not IRR
- Focused portfolio – we work to make each investment successful on a standalone basis
- Over our 26-year history, we have completed 38 platform investments and over 210 add-on investments, with only one realized impairment
- Invest in high-quality businesses, with strong, sustainable free-cash-flow characteristics and market leadership in fragmented industries
- Ownership philosophy which mandates ONCAP and its management partners to personally invest in each transaction
- Long-term track record of serving as the first significant institutional investor in founder-owned businesses across North America
- Utilize an appropriate financial structure and leverage ONCAP's strong existing lending relationships

About Onex

- Founded in 1984 and public since 1987 (TSX: ONEX), Onex is one of the oldest and most successful private equity firms in North America
- Approximately US\$56.2 billion of assets under management, including over US\$9 billion of Onex investing capital, in two private equity platforms (Onex Partners for larger transactions and ONCAP for middle market transactions), and a private credit platform
- Onex and its management team are collectively the largest investors across Onex platforms

ONCAP Sectors of Emphasis



Consumer

- Automotive Aftermarket
- Multi-Location Consumer Services
- Health & Wellness



Industrials

- Engineered Products and Materials
- Systems, Aftermarket & Services



Services

- Education
- Facility Services
- Tech-Enabled Services

ONCAP Funds

ONCAP V (2024) US\$1.3 billion fund

6 platform investments and 3 follow-on acquisitions to date

ONCAP IV (2016) US\$1.2 billion fund

13 platform investments and 53 follow-on acquisitions to date

ONCAP III (2011) C\$851 million fund

8 platform investments and 48 follow-on acquisitions to date

ONCAP II (2006) C\$574 million fund

8 platform investments and 97 follow-on acquisitions to date

ONCAP I (2000) C\$400 million fund

6 platform investments and 15 follow-on acquisitions to date

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Active Investments



The largest branded title vehicle retailer in the U.S. leveraging a network of ~500 vehicle rebuilders



DATA DRIVEN
HOLDINGS

Leading provider of dealership technology solutions for the automotive industry with proprietary platform



A leading vertically integrated medical device contract manufacturer for high growth interventional sectors



A leading English language school that offers language, pathway and vocational college programs



Canada's largest retailer of professional hair care products and one of the largest hair salon operators in the country



A specialty dental service organization focused on providing business and administrative services



A leading network of over 400 high-quality affiliated collision repair centers across Canada, the United States, and Italy



A leading designer and manufacturer of industrial waste and recycling processing systems



A leading designer, manufacturer and marketer of bath accessories and home fashion products



A global leader in mindful movement as one of the largest providers of Pilates equipment and training



A leading North American corrugate box re-use platform, promoting circular economy practices



A regional provider of re-occurring maintenance, repair and overhaul ("MRO") services for industrial equipment



A leading national provider of before and after school childcare in the U.S. operating on-site



A leading provider of wireless infrastructure services to the telecommunications industry in the U.S.

VENANPRIgroup



A leading manufacturer of consumable wear components and tools for agriculture, construction, and gardening



A leading global designer and manufacturer of aerosol valves and actuators, serving diverse packaging markets



A leading provider of premium, consumable surface technology solutions for industrial users



A leading provider of innovative submetering and utility expense management solutions

Realized Investments



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