

ONCAP is Onex's lower mid-market private equity platform

ONCAP Team

- 43 professionals located within Onex' Toronto and New York offices; ONCAP's senior leadership have worked together for an average of 18 years and have more than 120 collective years of private equity experience

Investment Focus and Philosophy

- Targeting significant minority or control equity investments of **\$20 - \$250 million** in North American businesses with EBITDA of **\$5 - \$50 million** and total enterprise values of **\$50 - \$500 million**
- Partner with exceptional managers to jointly build businesses over the long-term with a focus on multiple of capital and not IRR
- Focused portfolio – we work to make each investment successful on a standalone basis
- **ONCAP funds have never impaired capital on any realized investments since inception**
- Invest in high quality businesses, with strong, sustainable free-cash-flow characteristics and market leadership in fragmented industries
- Ownership philosophy which mandates ONCAP and its management partners to personally invest in each transaction
- Long-term track record of serving as the first significant institutional investor in founder-owned businesses across North America
- Utilize an appropriate financial structure and leverage ONCAP's strong existing lending relationships

About Onex

- Founded in 1984 and public since 1987 (TSX: ONEX), Onex is one of the oldest and most successful private equity firms in North America
- Approximately US\$55.8 billion of assets under management, including over US\$9 billion of Onex investing capital, in two private equity platforms (Onex Partners for larger transactions and ONCAP for middle-market transactions), and a private credit platform
- Onex and its management team are collectively the largest investors across Onex platforms

ONCAP Sectors of Emphasis



Consumer

- Automotive Aftermarket
- Multi-Location Consumer Services
- Health & Wellness



Industrials

- Engineered Products and Materials
- Systems, Aftermarket & Services



Services

- Education
- Facility Services
- Tech-Enabled Services

ONCAP Funds

ONCAP V (2024)
US\$1.3 billion fund
6 platform investments and
3 follow-on acquisitions to
date

ONCAP IV (2016)
US\$1.2 billion fund
13 platform investments
and 53 follow-on
acquisitions to date

ONCAP III (2011)
C\$800 million
8 platform investments and
47 follow-on acquisitions to
date

ONCAP II (2006)
C\$574 million
8 platform investments and
97 follow-on acquisitions

ONCAP I (2000)
C\$400 million
6 platform investments and
15 follow-on acquisitions

Active Investments

AUTOSAVVY

The largest branded title vehicle retailer in the U.S.



DATA DRIVEN
1001 1000-000

A leading provider of dealership technology solutions for the automotive industry

Mayzón

Designer, manufacturer, and marketer of bath accessories and home fashion products



REBOX

A leading North American corrugate box re-use platform.

BIOMERICS

A vertically integrated medical device contract manufacturer focused on micro-plastics, micro-metals, image-guided-intervention, and final device assembly



IMAGE
SPECIALTY PARTNERS

A specialty dental service organization focused on providing business and administrative services to specialty dental service providers

merrithew.

A leading developer, manufacturer and retailer of Pilates equipment, accessories, content and education globally



RIGHT AT SCHOOL

A leading national provider of before and after school childcare in the U.S.



A leading provider of submetering and utility expense management solutions for the multi-residential, condominium and commercial markets in Canada



A leading network of automotive collision repair centres



A leading English language school that offers language, pathway and vocational college programs in its modern boutique campuses

ONTIVITY

A leading provider of wireless infrastructure services to the telecommunications industry in the United States



A leading manufacturer of wear components and hand tools for the agriculture, construction and gardening industries



A regional provider of re-occurring maintenance, repair, and overhaul services for industrial equipment and infrastructure.



Largest retailer of professional hair care products in Canada



A leading designer and manufacturer of industrial waste and recycling processing solutions.



A leading global designer and manufacturer of dispensing solutions



A leading provider of consumable surface technology solutions for industrial users

Exited Investments



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