

## TERMS AND CONDITIONS (“TERMS”)

### 1 Application of Terms

- 1.1 These Terms govern our supply of Goods and Services to you, including supplies on a cash basis.
- 1.2 If you wish to negotiate these Terms with us then you should respond to this document, marking up the Terms and drawing those changes to our attention and obtain our agreement in writing.
- 1.3 It is not our practice to otherwise review terms and conditions on documents that you issue to us.
- 1.4 Unless we otherwise agree in writing, we do not accept, and will not be bound by, any terms or conditions included in, attached to, or referenced in, any other document you give to us, like a purchase order.

### 2 Resale and distribution of Goods

- 2.1 This clause 2 applies if you are a reseller or distributor of our Goods.
- 2.2 You must only sell the Goods to consumers and undertake to not sell the Goods to other resellers or distributors without our prior written and fully informed consent.
- 2.3 You must not:
  - (a) sell, offer to sell, purchase, or offer to purchase counterfeit Reece Group products; or
  - (b) on-sell or supply the Goods to non-approved resellers or distributors.

### 3 Quotations

- 3.1 Each quotation that we issue:
  - (a) is not an offer or obligation to supply any Goods or to perform any Services;
  - (b) is exclusive of GST and does not include the costs of delivering Goods;
  - (c) remains valid for acceptance for a period of thirty (30) days from the date of quotation, unless withdrawn by us before a contract for supply is formed; and
  - (d) contains a price on the basis that all Services are performed, and all Goods delivered, during Business Hours, unless the quotation states otherwise.
- 3.2 A quotation may include additional terms or conditions, which will supplement these Terms.
- 3.3 Should you wish to have services performed outside Business Hours please let us know as additional charges may apply.
- 3.4 We shall be entitled to rely on the accuracy of any plans, specifications and other information provided by you.

### 4 Formation of Contract

- 4.1 We are not obliged to supply any Goods or provide Services until after a contract for supply is formed.
- 4.2 A contract for supply is formed, and you have accepted these Terms, when:
  - (a) you have placed an Order with us; and
  - (b) we have received any deposit we require from you in respect of the Order before progressing it; andeither we have:
  - (c) accepted your Order in writing; or
  - (d) supplied you with any Goods or performed any Services following receipt of your Order.
- 4.3 If you revoke an Order:
  - (a) prior to the formation of a contract for supply then:
    - (i) we will refund you any deposit you have paid in respect of that Order (unless your Order is for custom made or special order Goods, in which case your deposit is non-refundable); and
    - (ii) you will not be required to pay any fee for the cancellation of the Order; or alternatively:
  - (b) after the formation of a contract for supply then unless we are in breach of the contract for supply:
    - (i) you must pay all our reasonable costs associated with fulfilment of your Order; and
    - (ii) we may apply any deposit you have paid towards those costs.

### 5 Price

- 5.1 The price payable for the Goods or Services will be:
  - (a) the price agreed in writing; or alternatively
  - (b) the price payable by our prevailing price list/rates as when you place your Order.
- 5.2 We may vary our price or rates by notice to you if you:
  - (a) request the Goods or Services be rendered outside Business Hours;
  - (b) request different Goods or Services to be supplied to those stated in the contract for supply; or
  - (c) delay the collection or provision of the Goods or Services for sixty (60) days or more.
- 5.3 Where we vary the price or rates payable for the Goods or Services pursuant to the subclause 5.2, we will notify you of the new price/rates. Thereafter you may reject the new price/rates within seven (7) days and terminate the contract for supply without any cost or penalty to you, otherwise you agree that the price/rates will apply to the contract.
- 5.4 Unless otherwise agreed, all packaging is included in the price payable for the Goods. You must dispose of all such packaging at your sole expense.

### 6 Delivery and risk

- 6.1 We will use reasonable endeavours to deliver the Goods at the time and place agreed for delivery. You will make necessary arrangements to take delivery of the Goods.
- 6.2 We will organise and charge you for delivery on the following basis.
  - (a) The agreed place for delivery has suitable all-weather access for safe entry, an appropriate turning circle and exit for conventional heavy highway articulated delivery vehicles and road trains, traffic control, and a suitable stockpile site.
  - (b) You will indemnify us for any additional delivery costs we incur as a result of your failure to use reasonable endeavours to make necessary arrangements for us to assist with delivery of the Goods.
- 6.3 You acknowledge and agree that:
  - (a) unless the contract for supply expressly states otherwise, time in respect of delivery, is not of the essence;
  - (b) all lead times are subject to drawing approvals (where applicable), current production capacity, shipping time, credit application approval, and provision of all necessary information to allow us to proceed with your Order; and
  - (c) any timeframe or date for delivery is an estimate only and is not a contractual commitment.
- 6.4 Risk of loss, damage, or deterioration to the Goods passes to you, and delivery is deemed to occur, at the time:
  - (a) you, or any third party on your behalf, collect the Goods from us;
  - (b) we, or our nominated carrier, deliver the Goods to the delivery location stated in your Order (or such other location as agreed in writing); or
  - (c) your nominated carrier takes possession of the Goods.
- 6.5 We reserve the right to refuse to load your vehicle where, in the discretion of the relevant Reece Group branch manager, the vehicle is unsafe to load, the vehicle is not suitable for road transportation, and/or the load can't be properly positioned and secured.
- 6.6 You agree to sign our delivery docket or consignment note of our nominated carrier as confirmation that you have received the Goods, and, if appropriate, certify that you have received the Goods in apparent good order and condition in the quantity or volume you have ordered.
- 6.7 If you authorise us to deliver the Goods to an unattended location or to leave them outside the agreed place for delivery, we may deliver the Goods as requested at your risk.
- 6.8 If delivery of the Goods is deferred:
  - (a) at your request; or
  - (b) due to you being unable or unwilling to accept delivery of the Goods (other than as a result of the Goods delivered not being in accordance with the contract for supply);in circumstances which:
  - (c) we are ready to deliver the Goods and a delivery date has not been agreed; or
  - (d) the Goods are due to be delivered on an agreed delivery

- date, then you will pay to us:
- (e) reasonable daily storage charges (which will continue to accrue until such time as the Goods are delivered); and
  - (f) any costs associated with us or our nominated carrier attempting to re-deliver the Goods (where we or our nominated carrier has previously attempted to deliver the Goods).
- 6.9 You acknowledge and agree that we may deliver the Goods in one or more lots and reserve the right to invoice you for pro rata progress payments in respect thereof.
- 6.10 We may stop Goods in transit, whether or not delivery has been made, if you fail to pay sums to us when they fall due.

## **7 Cylinder lease**

- 7.1 Cylinders remain our sole property and are supplied solely for your use within New Zealand, unless otherwise agreed in writing.
- 7.2 We will only supply cylinders, refrigerants, and gases to you if you are an authorised recipient or user under any applicable laws.
- 7.3 You:
- (a) must provide us with a copy of such Approvals if we request you to do so; and
  - (b) must ensure that you effect and maintain insurance to cover the use and transport of cylinders, refrigerant, and gases and must provide us with a certificate of currency evidencing such insurance if we request you to do so.
- 7.4 We lease cylinders to facilitate the regular supply of refrigerants and gases. You must return all leased cylinders to any Reece Group branch or depot (freight prepaid) within the state or territory in which the cylinder was supplied as soon as the cylinder becomes empty. For clarity, we will not make any allowance for any residual refrigerant or gas remaining in a cylinder at the time you return it.
- 7.5 A cylinder will not be deemed to have been returned to us until:
- (a) it has been received by us; and
  - (b) we have issued you a lease cylinder return docket (or similar document).
- 7.6 If a cylinder is not returned to us in accordance with subclause 7.4 within ninety (90) days of the date it is leased, it will be deemed to be lost, in which case you must reimburse us for the cost of the cylinder (at our then prevailing rate).
- 7.7 Cylinders are not transferable to any other person and must not be:
- (a) used for any other purpose other than as containers for the refrigerants or gases we sell; or
  - (b) recharged by any person other than us.
- 7.8 You will be responsible for a cylinder from receipt (whether at the delivery point or at our premises) until it is returned to us in accordance with subclause 7.5. Any loss or damage to any cylinder must be promptly reported to us and you agree to indemnify us against the cost of replacing a cylinder or the cost of repairing same upon any loss, destruction, or damage occurring to a cylinder while the cylinder is at your risk.
- 7.9 If a cylinder transaction or notification by you indicates a cylinder holding different to our records, we reserve the right to amend our records and charge you accordingly.
- 7.10 Unless otherwise agreed in writing, the applicable fee to lease a cylinder is due in advance at the beginning of each lease period on your cylinder holding as shown in our records at the beginning of the lease period. If you increase your cylinder holding during a lease period, the increased lease fee will be charged on the extra cylinders at our then prevailing rates.
- 7.11 You will be responsible for any loss, damage to property, or injury to any person caused by the cylinder for any reason whatsoever while the cylinder is at your risk (except loss, damage, or injury directly arising out of our negligence or that of our personnel) and you agree to indemnify us in respect of all such Claims, damages and expenses in relation thereto, subject to clause 17.
- 7.12 If for any reason a cylinder needs to be repaired, you:
- (a) must promptly return the cylinder to a Reece Group branch or depot; and
  - (b) must not, under any circumstances, repair or attempt to repair the cylinder.
- 7.13 If, upon the return of a cylinder, we deem it necessary to clean the cylinder, we may charge you, and agree to pay to us, a reasonable cleaning fee.
- 7.14 If you fail to pay a sum to us as and when due, we may terminate any cylinder lease on reasonable notice to you.

## **8 Testing**

- 8.1 All Goods are tested in accordance with the applicable Australian or New Zealand Standard (if any).
- 8.2 If you require any additional testing or certification to be conducted, any such testing or certification will be at your sole expense.

## **9 Export of Goods**

- 9.1 You are responsible for obtaining, at your own expense, such import and export Approvals in relation to the Goods as are required from time to time, paying any costs, duty, or excise associated with the export of the Goods from New Zealand and the importation into the country of delivery and ensuring that the Goods comply with and are suitable for the country in which the Goods are to be used.
- 9.2 You must provide us with such import and export Approvals prior to the Goods being exported if we request you to do so.
- 9.3 We make no warranty or representation that the Goods are suitable for use in the importing country nor that the Goods are able to be exported from New Zealand.

## **10 Payment terms**

- 10.1 Unless you have a Credit Facility with us which is not in default:
- (a) deposits we have requested must be paid before we commence providing Goods and Services;
  - (b) You must pay for all Goods before they are dispatched (in cash or cleared funds); and
  - (c) You must pay for all Services on a progressive hourly basis as performed.
- 10.2 Payment may be made by cash, electronic funds transfer, or credit card. We reserve the right to change the payment methods that we accept at any time.
- 10.3 We may charge a payment surcharge for applicable payment transactions equal to our reasonable cost of acceptance.
- 10.4 You agree to pay GST on all taxable supplies upon us issuing you a tax invoice relating to the taxable supply.
- 10.5 You agree to pay sums due to us free of any set off or counterclaim and without deduction or withholding.

## **11 Warranties**

- 11.1 You warrant that:
- (a) you are solvent and able to pay your debts as they become due;
  - (b) you are authorised to enter into these Terms;
  - (c) you will ensure the Goods are used in accordance with any specifications or instructions provided by Reece Group or the manufacturer of the Goods;
  - (d) where any Services constitute Building Work for the purposes of the Building Act 2004, you are responsible for obtaining any necessary building consent, approval and certificate in order to ensure compliance with the Building Act and Building Code prior to the supply of the Goods or Services; and
  - (e) you have been made aware of the availability of any required building product information prior to placing any Order in accordance with the Building (Building Product Information Requirements) Regulations 2022).
- 11.2 Where the supply of Goods or Services are made in trade for the purposes of the Consumer Guarantees Act 1993 (**CGA**), Reece Group provides no warranty or representation in respect of the Goods, including as to the condition or quality of the Goods or their suitability or fitness for ordinary or special use or purpose.

## **12 Claims**

- 12.1 Subclauses 12.2 to 12.4 only apply if the Goods or Services are supplied **in trade** for the purposes of the CGA.
- 12.2 You must, within seven (7) days of the date of delivery:
- (a) give us notice in writing, with particulars, of any Claim that the Goods delivered are not in accordance with the contract for supply (including any Claim for shortfall, incorrect supply, or damage to the Goods); and
  - (b) at our request, provide us with photographic evidence (to our satisfaction) of any alleged damage to the Goods.
- 12.3 You must notify us in writing of any Claim for non-delivery within seven (7) days of the date of the invoice which relates to the Goods the subject of your Claim.
- 12.4 If you fail to notify us in accordance with subclause 12.2 and 12.3, then, to the extent permitted by law, the Goods are deemed to have been delivered in good condition and in accordance with the

contract for supply.

## **13 Consumer Guarantees Act 1993**

### **13.1 Where:**

- (a) you are a Consumer, the parties agree that these Terms will be subject to the provisions of the CGA and any rights or remedies you may have under the CGA shall apply; and
- (b) where you are a Business, the parties agree the Goods and Services are supplied in trade and that the provisions of the CGA will not apply.

## **14 Returns**

### **14.1 We will accept the return of any Goods if:**

- (a) the Goods supplied do not conform with the contract for supply;
- (b) the Goods are defective; or
- (c) we are required by law to accept the return of the Goods.

### **14.2 Where Goods are returned pursuant to clause 14.1, we will at our discretion:**

- (a) repair or replace those Goods; or
- (b) refund you for the price of the Goods.

### **14.3 At our discretion, we may accept the return of Goods if you change your mind if:**

- (a) you agree to:
  - (i) pay a handling and administration charge of 20% of the purchase price of the returned Goods; and
  - (ii) reimburse us for all costs we incur in connection with the return of those Goods (except for Goods we have incorrectly supplied or we agree are defective);
- (b) the Goods are in substantially the same condition to the condition in which they were delivered; and
- (c) the Goods were not specifically produced or procured at your request.

### **14.4 You indemnify and release us from any damage that occurs to any Goods in return transit. You should ensure that any returned Goods are insured against such damage.**

## **15 Retention of title**

### **15.1 Until such time as you have made payment in full (in cash or cleared funds) for any Goods we have supplied:**

- (a) title in the Goods does not pass to you and we retain the legal and equitable title in the Goods;
- (b) you will hold the Goods as fiduciary and bailee for us and agree to store the Goods in such a manner as to enable them to be readily identifiable as our property;
- (c) you undertake to not mix the Goods with similar goods;
- (d) unless and until we notify you to the contrary, you will be entitled to sell the Goods in the ordinary course of your business (provided any such sale is at arm's length and on market terms) and will sell the Goods as our agent and bailee; and
- (e) you undertake to hold any proceeds derived from the sale of the Goods on trust for us absolutely.

### **15.2 While title in the Goods (including any cylinders) remains with us, you permit us to enter upon any premises you occupy (or any premises any receiver, receiver and manager, administrator, liquidator, or trustee in bankruptcy of yours occupies) as your invitee to inspect the Goods and, when you are in default of payment of any invoice, to repossess any Goods in your possession, custody, or control.**

### **15.3 Where we exercise our right of entry pursuant to subclause 15.2, you agree that us doing so will not give rise to any Claim for trespass or similar action against us or our officers, employees, and agents.**

### **15.4 Where we have retaken Goods into our possession, we have the right to sell or deal with those Goods, and, if necessary, sell any Goods bearing your name or trademark, and you hereby grant us an irrevocable licence to do all things necessary to sell those Goods.**

### **15.5 For the removal of doubt, our interest under this clause 15 constitutes a purchase money security interest for the purposes of the PPS Act.**

## **16 Security interest**

### **16.1 Unless you have obtained our prior written and fully informed consent, you undertake not to:**

- (f) register a financing change statement in respect of a security interest in our favour; or
- (g) create, or purport to create, any security interest in the Goods (or any proceeds derived from the sale of such Goods), nor register, nor permit to be registered, a financing statement or financing change statement in relation to the Goods in favour of any third party.

### **16.2 To the extent that Part 9 of the PPS Act applies:**

- (a) You waive your right to receive a copy of any verification statement in accordance with section 148 of the PPS Act; and
- (b) agree that, to the extent permitted by the PPS Act:
  - (iii) the provisions of sections 114(1)(a), 120(1), 122, 133 and 134 of the PPS Act which are for your benefit, or place any obligations on the Reece Group in your favour, shall not apply; and

you waive your rights under sections 116, 120(2), 121, 125, 126, 127, 129 and 131 of the PPS Act.

## **17 Description of Goods**

### **17.1 If you require any Goods for a particular purpose, you must advise us of that purpose prior to placing your Order and must obtain a written assurance from us that the Goods will meet your requirements. If you do not advise us of your requirements and we do not expressly warrant in writing that the Goods will be fit for your particular purpose, then you agree that you did not rely upon our skill or judgment in relation to the suitability of the Goods for that purpose.**

## **18 Default**

### **18.1 Subclauses 18.2 to 18.4 apply if you fail to pay sums to us when they fall due.**

### **18.2 We may charge you interest accruing on a daily basis on the outstanding debt (including any judgment debt) calculated at the rate of 10% per annum.**

### **18.3 We may suspend or cease the supply of any further Goods or Services to you.**

### **18.4 We may require pre-payment in full for any Goods or Services which have not yet been supplied.**

### **18.5 All outstanding debt will become immediately due and payable.**

## **19 Indemnity**

### **19.1 If you default in the performance or observance of your obligations under any contract of which these Terms form part (including any Event of Default under the Credit Facility Terms), then:**

- (a) we will take steps to mitigate our loss and act reasonably in relation to any default by you; and
- (b) we will give you notice requesting payment for loss and damage occasioned in respect of those events and requesting that you remedy any breach within a reasonable time; and
- (c) if that demand is not met then you indemnify us in respect of loss, damage, costs (including collection costs, bank dishonour fees, and legal costs on an indemnity basis) that we have suffered arising therefrom.

### **19.2 Your liability to indemnify us will be reduced proportionally to the extent that any fraud, negligence, or wilful misconduct by us or a breach of our obligations under contract has contributed to the Claim, damage, loss, or cost which is the subject of the indemnity.**

### **19.3 Your liability to indemnify us is a continuing obligation separate and independent from your other obligations and survives the termination or performance of any contract of which these Terms form part.**

## **20 Limitation of liability**

### **20.1 No party is liable to the other party for any Consequential Loss, including under clause 19, however caused arising out of, or in connection with, any contract for supply of which these Terms form part.**

### **20.2 While we will make reasonable endeavours to meet any estimated delivery date or estimated time for Goods and Services, you acknowledge and agree that we are not liable for any delay associated with meeting those estimated timeframes.**

### **20.3 To the extent permitted by law, our liability is limited to:**

- (a) (in the case of a supply of Goods):
  - (i) us repairing or replacing the Goods; or
  - (ii) us paying you the cost of having the Goods repaired or

- replaced.
- (b) (in the case of a supply of Services):
- (i) us supplying the Services again; or
  - (ii) us paying you the cost of having equivalent Services supplied.

## 21 Termination

- 21.1 A party may, with immediate effect, terminate any contract for supply of which these Terms form part, by notice in writing, if the other party:
- (a) commits a material or persistent breach of these Terms and does not remedy that breach (if capable of remedy) within seven (7) days of the receipt of a notice (or such longer time as specified in the notice) identifying the breach and requiring its remedy; or
  - (b) has failed to pay sums due to the party within seven (7) days; or
  - (c) has indicated that it is, or may become, insolvent; or
  - (d) ceases to carry on business; or
  - (e) comprises an entity which is the subject of the appointment of receivers or managers; or
  - (f) comprises a natural person who:
    - (i) has committed an act of bankruptcy; or
    - (ii) has been made bankrupt;
  - (g) comprises a company which:
    - (i) enters into voluntary administration;
    - (ii) is subject to a deed of company arrangement; or
    - (iii) is subject to the appointment of liquidators or restructuring practitioners.

## 22 Trustees

- 22.1 If you are the trustee of a trust (whether disclosed to us or not), you warrant to us that:
- (a) you enter into this Application for Credit Account in both your capacity as trustee and in your personal capacity;
  - (b) you have the right to be reasonably indemnified out of trust assets;
  - (c) you have the power under the trust deed to sign this agreement; and
  - (d) you will not retire as trustee of the trust nor appoint any new or additional trustee without first notifying us in writing and having the new or additional trustee sign an agreement on substantially the same terms as this agreement.
- 22.2 You must give us a true and complete copy of the trust deed upon request.

## 23 Variation

- 23.1 We may amend these Terms in the future by notifying you in writing (which may be given by any combination of the following means: posting on our website, posting a message or notification on any trading platform we use, or by electronic mail or pre-paid post to your nominated address). The amended Terms will thereafter apply to each Order you place unless you earlier give us written notice in advance of placing a further Order.

## 24 Assignment

- 24.1 A party may only assign its rights under these Terms with the written consent of the other party.

## 25 Subcontracting

- 25.1 You acknowledge that we reserve the right to subcontract:
- (a) the manufacturing and supply of any part of the Goods to be supplied; and
  - (b) the Services to be performed (or any part of those Services),
- however, any subcontracting of the Goods or Services to be supplied will not relieve us of any of our obligations to you.

## 26 Conflicts and Inconsistencies

- 26.1 If there is any conflict or inconsistency between any of the documents which together govern the relationship between the parties, it is agreed the order of precedence will be (highest to lowest):
- (a) any additional terms or conditions contained in our

- quotation applicable to the supply of Goods or Services;
- (b) any terms governing your Credit Facility; and
  - (c) these Terms.

## 27 Disputes

- 27.1 If a dispute (**Dispute**) arises between the parties in relation to the supply of Goods or Services then the parties will endeavour to resolve the Dispute by way of good faith negotiation between themselves. If the Dispute remains unresolved after five business days, the Dispute shall be resolved in accordance with clause 27.2.
- 27.2 The Dispute shall be referred to mediation by any party with written notice. The parties shall agree within five business days of the matter being referred to mediation on a mediator.
- 27.3 Where the Dispute is not resolved by a completed mediation within 20 further business days, either of the parties may take any action relating to the Dispute as it sees fit, including in a Court of competent jurisdiction.
- 27.4 This clause does not prevent a party from seeking urgent interlocutory or declaratory relief where, in that party's reasonable opinion, that action is necessary to protect that party's rights.

## 28 Severance

- 28.1 If any part or term of our agreement with you (including any Credit Facility) is illegal, invalid, or unenforceable, it will be read down so far as necessary to give it a valid and enforceable operation or, if that is not possible, it will be severed from the contract and the remaining provisions will not be affected, prejudiced, or impaired by such severance.

## 29 Governing law

- 29.1 Our relationship is governed by and must be construed according to the laws of New Zealand.
- 29.2 The parties irrevocably submit to the non-exclusive jurisdiction of the courts of New Zealand with respect to any proceedings that may be brought at any time relating to our relationship.

## 30 Privacy Act 2020

- 30.1 You agree that we can collect, hold use and disclose personal information (as defined in the Privacy Act 2020 (Privacy Act)) in respect of you, your directors, shareholders, staff or clients for the purpose of enforcing our rights and carrying out our obligations under this Agreement in accordance with our Privacy Policy available at [www.reece.co.nz/privacy](http://www.reece.co.nz/privacy).
- 30.2 You agree that we may also collect, hold use and disclose personal information for the purpose of keeping you updated with our services (i.e. marketing), any purpose under the Privacy Act, and any other purpose advised to you at the time of collection.
- 30.3 Where we hold personal information, you will have the right to request access to, and correction of, such personal information as set out in our Privacy Policy.

## 31 Electronic Communications

- 31.1 You agree that for the purposes of the Contract and Commercial Law Act 2017 and the Unsolicited Electronic Messages Act 2007, the Reece Group is permitted to communicate with the Guarantors electronically (including without limitation making disclosures to you and sending notices, certificates, letters, statements and other communications) in all matters where the Reece Group are permitted to do so by law.
- 31.2 You consent to any information, including any agreements, terms and conditions and other communication being provided in this electronic form and by means of electronic communication.

## 32 Definitions

- 32.1 In these Terms, unless the context otherwise requires, the following apply.
- 32.2 Approval means any authorisation, assessment, accreditation, determination, registration, clearance, permit, licence, consent, certificate or other approval obtained or required or applying in connection with this Agreement.
- 32.3 Business has the meaning given to that term in the CGA.
- 32.4 Business Hours means between 09:00am to 5:00pm on a business day being a day that is not a Saturday, Sunday, or gazetted public holiday in the place where the Goods or Services are, or are to be, supplied.
- 32.5 CGA means the Consumer Guarantees Act 1993.
- 32.6 Claim includes a claim, notice, demand, action, proceeding,

litigation, investigation, judgment, or award howsoever arising, whether present, unascertained, immediate, future, or contingent, whether based in contract, tort, pursuant to statute or otherwise and whether involving a third party or a party to a contract for supply.

- 32.7 Consequential Loss includes any:
- (a) consequential loss;
  - (b) loss of anticipated or actual profits or revenue;
  - (c) loss of production or use;
  - (d) financial or holding costs;
  - (e) loss or failure to realise any anticipated savings;
  - (f) loss or denial of business or commercial opportunity;
  - (g) loss of or damage to goodwill, business reputation, future reputation or publicity;
  - (h) loss or corruption of data;
  - (i) downtime costs or wasted overheads; or
  - (j) special, punitive, or exemplary damages.
- 32.8 Consumer has the meaning given to this term in the CGA.
- 32.9 Credit Facility means an account we have opened for you on which we may, from time to time, extend you with additional time to pay for our Goods and Services and associated charges.
- 32.10 Goods means all goods supplied by us, as described on our quotation, invoice, or any other form issued by us.
- 32.11 Order means a written or oral order placed by you requesting that we provide Goods or Services.
- 32.12 PPS Act means the Personal Property Securities Act 1999.
- 32.13 Reece Group, we, us means Reece New Zealand Limited (Company Number 1530569), A. C. Components Pty. Ltd. ACN 134 588 935, Actrol Parts Pty Ltd ACN 142 654 564, Viadux Pty Ltd ACN 087 415 745 and Reece Australia Pty Ltd ACN 004 097 090 individually and collectively and jointly and severally (as the context requires).
- 32.14 Services means all services performed by us, as described on our quotation, invoice, or any other form issued by us.

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### **33 Interpretation**

- 33.1 In these Terms, unless the context otherwise requires:
- 33.2 A time is a reference to the time zone of New Zealand unless otherwise specified.
- 33.3 \$, dollar, or NZD is a reference to the lawful currency of New Zealand;
- 33.4 A party includes a reference to that person's executors, administrators, successors, substitutes (including a person who becomes a party by novation), assigns, and in the case of a trustee, includes any substituted or additional trustee.
- 33.5 A right includes a benefit, remedy, authority, discretion, or power.
- 33.6 The singular includes the plural and vice versa, and a gender includes other genders.
- 33.7 "In writing" or "written" means any expression of information in words, numbers, or other symbols, which can be read, reproduced, and later communicated, and includes electronically transmitted and stored information.
- 33.8 If a word or phrase is given a defined meaning, its other grammatical forms have a corresponding meaning.
- 33.9 Words such as "includes", "including", and "for example" are not words of limitation and are to be construed as though followed by the words "without limitation".
- 33.10 A term of an agreement in favour of two (2) or more persons is for the benefit of them jointly and each of them separately.
-