# Investor Presentation

## Third Quarter 2024

August 30, 2024

# Forward-Looking Statements and Non-GAAP Financial Measures

## Caution Regarding Forward-Looking Statements

From time to time, Laurentian Bank of Canada and, as applicable its subsidiaries (collectively referred to as the Bank) will make written or oral forward-looking statements within the meaning of applicable Canadian and United States (U.S.) securities legislation, including, forward-looking statements contained in this document (and in the documents incorporated by reference herein), as well as in other documents filed with Canadian and U.S. regulatory authorities, in reports to shareholders, and in other written or oral communications. These forward-looking statements are made in accordance with the “safe harbor” provisions of, and are intended to be forward-looking statements in accordance with, applicable Canadian and U.S. securities legislation. They include, but are not limited to, statements regarding the Bank's vision, strategic goals, business plans and strategies, priorities and financial performance objectives; the economic, market, and regulatory review and outlook for Canadian, U.S. and global economies; the regulatory environment in which the Bank operates; the risk environment, including, credit risk, liquidity, and funding risks; the statements under the heading “Risk Appetite and Risk Management Framework” contained in the 2023 Annual Report, including, the MD&A for the fiscal year ended October 31, 2023, and other statements that are not historical facts.

Forward-looking statements typically are identified with words or phrases such as “believe”, “assume”, “estimate”, “forecast”, “outlook”, “project”, “vision”, “expect”, “foresee”, “anticipate”, “intend”, “plan”, “goal”, “aim”, “target”, and expressions of future or conditional verbs such as “may”, “should”, “could”, “would”, “will”, “intend” or the negative of any of these terms, variations thereof or similar terminology.

By their very nature, forward-looking statements require the Bank to make assumptions and are subject to inherent risks and uncertainties, both general and specific in nature, which give rise to the possibility that the Bank’s predictions, forecasts, projections, expectations, or conclusions may prove to be inaccurate; that the Bank’s assumptions may be incorrect (in whole or in part); and that the Bank's financial performance objectives, visions, and strategic goals may not be achieved. Forward-looking statements should not be read as guarantees of future performance or results, or indications of whether or not actual results will be achieved. Material economic assumptions underlying such forward-looking statements are set out in the 2023 Annual Report under the heading “Outlook”, which assumptions are incorporated by reference herein.

The Bank cautions readers against placing undue reliance on forward-looking statements, as a number of factors, many of which are beyond the Bank's control and the effects of which can be difficult to predict or measure, could influence, individually or collectively, the accuracy of the forward-looking statements and cause the Bank’s actual future results to differ significantly from the targets, expectations, estimates or intentions expressed in the forward-looking statements. These factors include, but are not limited to general and market economic conditions; inflationary pressures; the dynamic nature of the financial services industry in Canada, the U.S., and globally; risks relating to credit, market, liquidity, funding, insurance, operational and regulatory compliance (which could lead to the Bank being subject to various legal and regulatory proceedings, the potential outcome of which could include regulatory restrictions, penalties, and fines); reputational risks; legal and regulatory risks; competitive and systemic risks; supply chain disruptions; geopolitical events and uncertainties; government sanctions; conflict, war, or terrorism; and various other significant risks discussed in the risk-related portions of the Bank’s 2023 Annual Report, such as those related to: Canadian and global economic conditions (including the risk of higher inflation and rising interest rates); Canadian housing and household indebtedness; technology, information systems and cybersecurity; technological disruption, privacy, data and third party related risks; competition; the Bank’s ability to execute on its strategic objectives; digital disruption and innovation (including, emerging fintech competitors); changes in government fiscal, monetary and other policies; tax risk and transparency; fraud and criminal activity; human capital; business continuity; emergence of widespread health emergencies or public health crises; environmental and social risks including, climate change; and various other significant risks, as described beginning on page 38 of the 2023 Annual Report, including the MD&A, which information is incorporated by reference herein. The Bank further cautions that the foregoing list of factors is not exhaustive. When relying on the Bank’s forward-looking statements to make decisions involving the Bank, investors, financial analysts, and others should carefully consider the foregoing factors, uncertainties, and current and potential events.

Any forward-looking statements contained herein or incorporated by reference represent the views of management of the Bank only as at the date such statements were or are made, are presented for the purposes of assisting investors, financial analysts, and others in understanding certain key elements of the Bank’s financial position, current objectives, strategic priorities, expectations and plans, and in obtaining a better understanding of the Bank’s business and anticipated financial performance and operating environment and may not be appropriate for other purposes. The Bank does not undertake any obligation to update any forward-looking statements made by the Bank or on its behalf whether as a result of new information, future events or otherwise, except to the extent required by applicable securities legislation. Additional information relating to the Bank can be located on SEDAR+ at www.sedarplus.ca.

## Non-GAAP and Other Financial Measures

In addition to financial measures based on generally accepted accounting principles (GAAP), management uses non-GAAP financial measures to assess the Bank’s underlying ongoing business performance. Non-GAAP financial measures presented throughout this document are referred to as “adjusted” measures and exclude amounts designated as adjusting items. Adjusting items include the amortization of acquisition-related intangible assets, and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. Non-GAAP financial measures are not standardized financial measures under the financial reporting framework used to prepare the financial statements of the Bank and might not be comparable to similar financial measures disclosed by other issuers. The Bank believes non-GAAP financial measures are useful to readers in obtaining a better understanding of how management assesses the Bank’s performance and in analyzing trends.

Non-GAAP ratios are not standardized financial measures under the financial reporting framework used to prepare the financial statements of the Bank to which the non-GAAP ratios relate and might not be comparable to similar financial measures disclosed by other issuers. Ratios are considered non-GAAP ratios if adjusted measures are used as components, refer to the non-GAAP financial measure section above. The Bank believes non-GAAP ratios are useful to readers in obtaining a better understanding of how management assesses the Bank’s performance and in analyzing trends.

Management also uses supplementary financial measures to analyze the Bank’s results and in assessing underlying business performance and related trends. Please refer to the Glossary on page 24 of the Third Quarter 2024 Report to Shareholders, including the MD&A for more information about the composition of supplementary financial measures disclosed in this document.

For more information, refer to page 22 of this presentation and to the Non-GAAP financial and other measures section beginning on page 5 of the Third Quarter 2024 Report to Shareholders, including the MD&A for the quarter ended on July 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca

# Éric Provost

President & Chief Executive Officer

Introduction & Strategic Overview

# Introduction | Q3/24 Results

| | |
|---|---|
| **Adjusted Net Income**(1) | **$43.1MM** |
| Reported Net Income | $34.1MM |
| **Adjusted EPS**(2) | **$0.88** |
| Reported EPS | $0.67 |
| **Adjusted Efficiency Ratio**(2) | **73.3%** |
| Reported Efficiency Ratio(3) | 78.1% |
| **Adjusted PTPP Income**(1) | **$68.4MM** |
| Reported PTPP Income(1) | $56.3MM |
| **Adjusted ROE**(2) | **6.2%** |
| Reported ROE(2) | 4.7% |
| **Net Interest Margin**(3) | **1.79%** |
| **Provision for credit losses**(4) | **18bps** |
| **CET1 Capital Ratio**(5) | **10.9%** |

## Highlights

- Reported results include $9.1MM of restructuring charges
- Maintained solid liquidity levels
- Strengthened CET1 capital ratio
- Prudent and disciplined approach to credit

(1) This is a non-GAAP financial measure. (2) This is a non-GAAP ratio. (3) This is a supplementary financial measure. (4) As a number of basis points. (5) In accordance with OSFI's "Capital Adequacy Requirements" guideline. For more information, refer to page 22 of this presentation and to the Non-GAAP Financial and Other Measures section beginning on page 5 of the Third Quarter 2024 Report to Shareholders, including the MD&A as at and for the period ended July 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.

# Introduction | Our Path Forward

We will succeed by focusing on the execution of our strategy across the Bank

**Personal & Commercial Banking Segment**

**Capital Markets Segment**

### Key Focus Areas

- Compete where we have an edge and market opportunity
- Efficiency and Simplification
- Drive accountability for our progress
- Harness the power of partnerships and collaboration

# Yvan Deschamps

Executive Vice President & Chief Financial Officer

Financial Review

# Financial Review | Q3/24 Financial Results

| Reported ($MM) | Q3/24 | Y/Y | Q/Q |
|---|---|---|---|
| Total revenue | **$ 256.5** | -2% | +2% |
| Provision for credit losses (PCL) | **$ 16.3** | +22% | -9% |
| Non-interest expenses (NIE) | **$ 200.2** | +5% | -48% |
| Pre-tax pre-provision (PTPP) income(1) | **$ 56.3** | -20% | n.m |
| Net income | **$ 34.1** | -31% | n.m |
| Diluted EPS | **$ 0.67** | -35% | n.m |
| ROE(2) | **4.7%** | -220bps | n.m |
| NIM | **1.79%** | -5bps | -1bp |
| Efficiency ratio(3) | **78.1%** | +520bps | n.m |
| CET1 capital ratio(4) | **10.9%** | +110bps | +50bps |

| Adjusted ($MM) | Q3/24 | Y/Y | Q/Q |
|---|---|---|---|
| Adjusted NIE(1) | **$ 188.1** | +5% | +1% |
| Adjusted PTPP income(1) | **$ 68.4** | -17% | +3% |
| Adjusted net income(1) | **$ 43.1** | -25% | +6% |
| Adjusted diluted EPS(2) | **$ 0.88** | -28% | -2% |
| Adjusted ROE(2) | **6.2%** | -200bps | +10bps |
| Adjusted efficiency ratio(2) | **73.3%** | +480bps | -50bps |

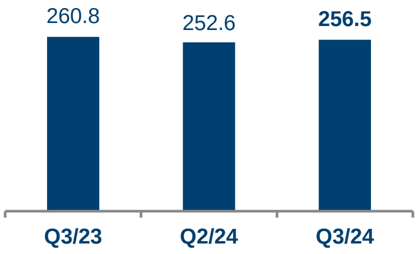
## Y/Y Highlights

- Total revenue declined by $4.3MM, due to reduced net interest income from lower loan volumes
- Adjusted NIE increased by $9.4MM, mainly due to other non-interest expenses to support the Banks's strategic priorities

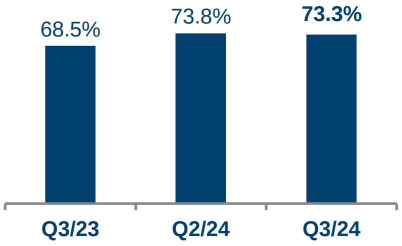
## Q/Q Highlights

- Total revenue increased by $3.9MM, from higher other income
- Adjusted NIE increased by $1.8MM, mainly due to higher Technology costs related to investments in the Bank's infrastructure and strategic priorities
- PCL decreased by $1.6MM, as a result of higher releases in provisions on performing loans

### Total Revenue ($MM)



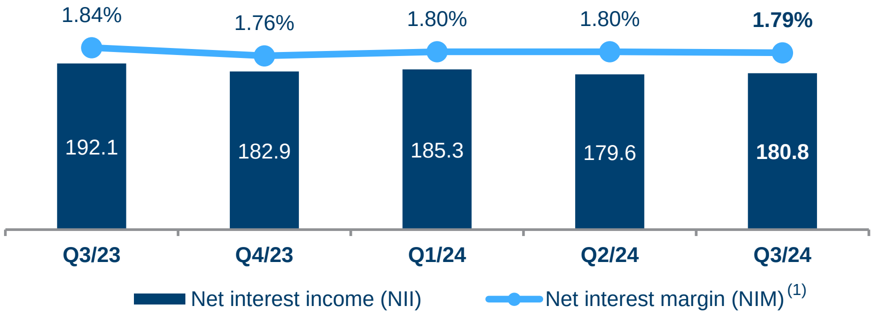

### Adjusted Efficiency Ratio(2)



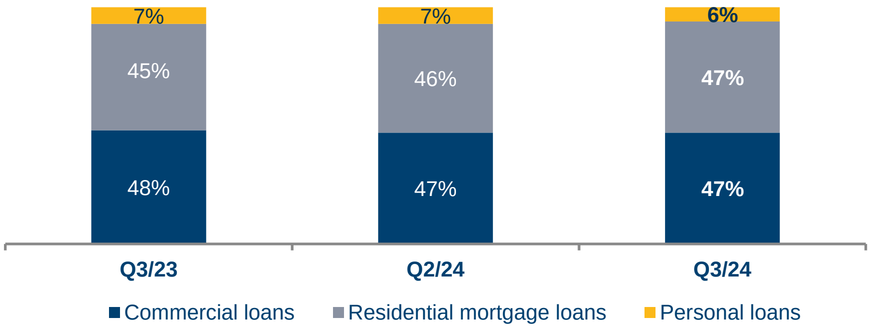

(1) This is a non-GAAP financial measure. (2) This is a non-GAAP ratio. (3) This is a supplementary financial measure. (4) In accordance with OSFI's "Capital Adequacy Requirements" guideline.
For more information, refer to page 22 of this presentation and to the Non-GAAP Financial and Other Measures section beginning on page 5 of the Third Quarter 2024 Report to Shareholders, including the MD&A as at and for the period ended July 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.

# Financial Review | Net Interest Income and Net Interest Margin

## Net Interest Income and Margin ($MM, %)




## Loan Portfolio Mix




| Key Assets ($B) | Q3/24 | Y/Y | Q/Q |
|---|---|---|---|
| Liquid assets[(1)] | $ 11.3 | -7% | +3% |
| Personal loans | $ 2.2 | -20% | -5% |
| Residential mortgage loans | $ 16.4 | -% | -2% |
| Commercial loans[(2)] | $ 16.5 | -7% | -4% |

| Key Liabilities ($B) | Q3/24 | Y/Y | Q/Q |
|---|---|---|---|
| Deposits – Personal | $ 20.1 | -10% | -4% |
| Deposits – Business, banks and other | $ 3.2 | -17% | -11% |
| Debt related to securitization | $ 13.3 | +6% | +1% |

## Y/Y Highlights

- NII decreased by $11.4MM mainly due to lower loan volumes
- NIM reduced by 5 bps impacted by the lower commercial loan volume

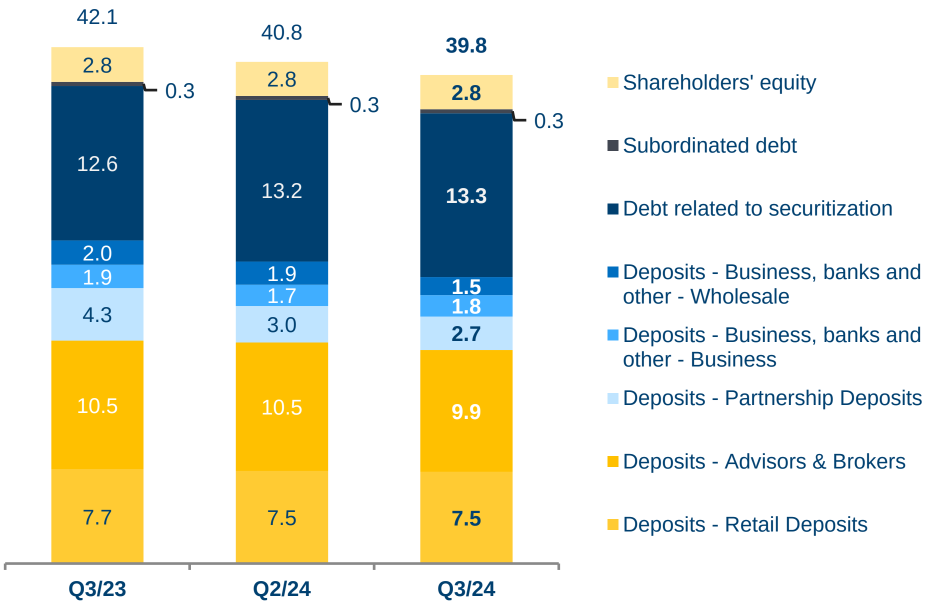
## Q/Q Highlights

- NII increased by $1.2MM, mainly reflected the positive impact of two additional days in the quarter offset by lower loan volume
- NIM was relatively stable at 1.79%

(1) This is a supplementary financial measure. (2) Including customers' liabilities under acceptances.
For more information, refer to page 22 of this presentation and to the Non-GAAP Financial and Other Measures section beginning on page 5 of the Third Quarter 2024 Report to Shareholders, including the MD&A as at and for the period ended July 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.

# Financial Review | Optimizing Funding Structure and Costs

## Funding ($B)(1)(2)




## Y/Y Highlights

Total funding decreased by $2.3B

- Offset by Loans down $1.9B and a $0.8B increase of cost-efficient long-term debt related to securitization activities

## Q/Q Highlights

Total funding decreased by $1.0B, aligned with loan volume reductions as well as our previously disclosed objective of gradually reducing the elevated liquidity level

- Offset by Loans down $1.2B and a $0.2B increase of cost-efficient long-term debt related to securitization activities
- Partnership deposits decreased by $0.3B as customers allocated funds back into market activity or term products
- Deposits sourced from our Advisors and Brokers channel decreased by $0.5B in accordance with loan decrease
- Wholesale funding decreased by $0.4B due to the maturity and non-replacement of Senior Deposit Notes
- The Bank maintained a healthy Liquidity Coverage Ratio (LCR) through the quarter, materially above the industry average

(1) Comparative figures have been reclassified to conform to the current quarter presentation.
(2) Numbers may not add due to rounding

# Financial Review | Other Income

| Other Income ($MM)[1] | Q3/24 | Y/Y | Q/Q |
|---|---|---|---|
| Lending fees | **$ 11.9** | -30% | -11% |
| Income from mutual funds | **$ 10.2** | -6% | +1% |
| Fees and securities brokerage commissions | **$ 9.6** | +3% | -13% |
| Card service revenues | **$ 6.4** | -4% | -5% |
| Income from financial instruments | **$ 19.2** | +186% | +24% |
| Service charges | **$ 6.8** | -4% | -3% |
| Fees on investment accounts | **$ 2.9** | -12% | +3% |
| Insurance income, net | **$ 1.7** | -24% | +13% |
| Other | **$ 7.1** | +26% | +39% |
| | **$ 75.7** | +10% | +4% |

## Y/Y Highlights

- Other income increased by $7.0MM
- Higher income from financial instruments was partly offset by lower lending fees due to tempered commercial real estate activity

## Q/Q Highlights

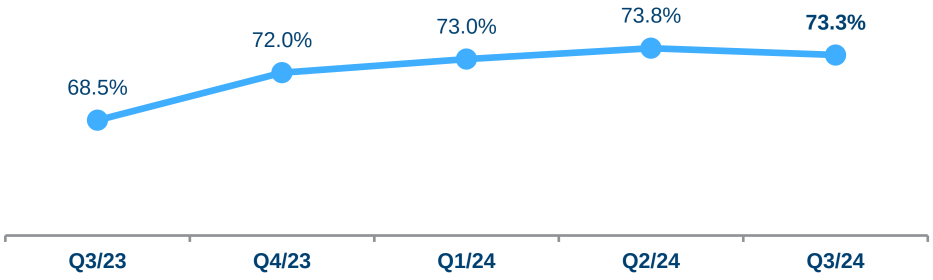
- Other income increased by $2.8MM for the same reasons as above

(1) Numbers may not add due to rounding.

# Financial Review | Non-Interest Expenses (NIE)

| NIE ($MM) | Q3/24 | Y/Y | Q/Q |
|---|---|---|---|
| Salaries and employee benefits | **$ 99.7** | +1% | -% |
| Premises and technology | **$ 51.2** | +4% | +2% |
| Other | **$ 40.2** | +18% | -% |
| Impairment and restructuring charges | **$ 9.1** | +11% | -95% |
| Non-interest expenses | **$ 200.2** | +5% | -48% |
| Adjusted non-interest expenses(1) | **$ 188.1** | +5% | +1% |

## Adjusted Efficiency Ratio




## Y/Y Highlights

- Reported NIE increased by $10.2MM, mainly due higher regulatory expenses and other costs related to various compliance projects, as well as higher expenses to support the Bank's strategic priorities
- Adjusted NIE increased by $9.4MM, for the same reasons as above

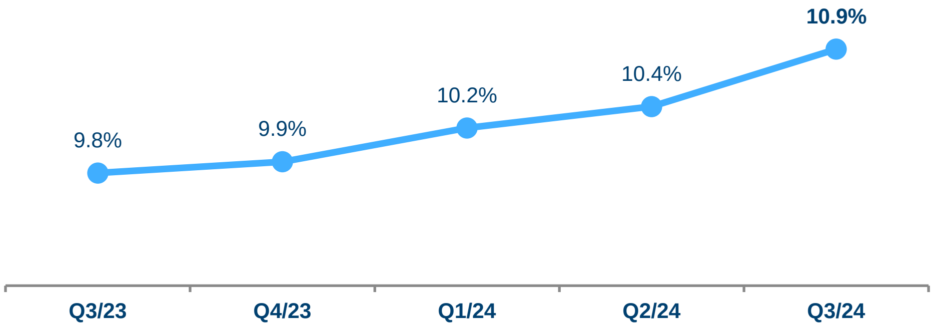
## Q/Q Highlights

- Reported NIE decreased by $186.1MM mainly from impairment and restructuring charges recorded Q2
- Adjusted NIE increased by $1.8MM mostly from higher technology costs to support strategic projects

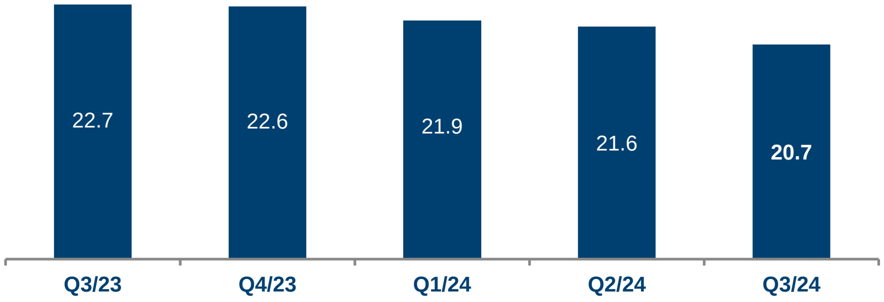
(1) This is a non-GAAP financial measure. (2) This is a non-GAAP ratio.
For more information, refer to page 22 of this presentation and to the Non-GAAP Financial and Other Measures section beginning on page 5 of the Third Quarter 2024 Report to Shareholders, including the MD&A as at and for the period ended July 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.

# Financial Review | Strong Capital Position

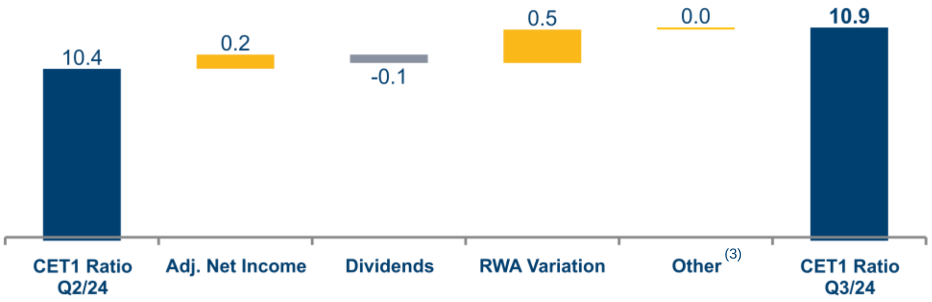
## Common Equity Tier 1 Capital Ratio (CET1)(1)




## Risk-Weighted Assets (RWA) ($B)(1)




## Evolution of the CET1 Ratio (%)(2)




## Y/Y Highlights

- CET1 ratio up 110 bps to 10.9% mostly due to a reduction in RWA

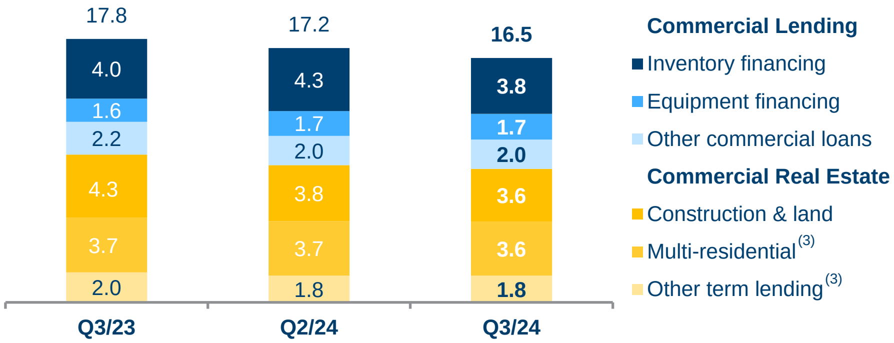
## Q/Q Highlights

- CET1 ratio was up 50 bps to 10.9% for the same reasons as above

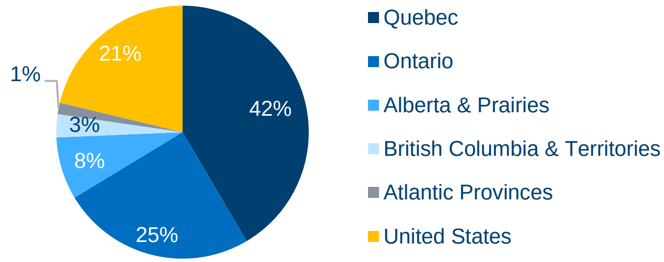
(1) In accordance with OSFI's "Capital Adequacy Requirements" guideline. (2) Numbers may not add due to rounding. (3) Comprised of Goodwill, Software and other intangible assets and Deferred Tax Assets excluding those arising from temporary differences.

# Financial Review | Strong and Diversified Commercial Loan Portfolio

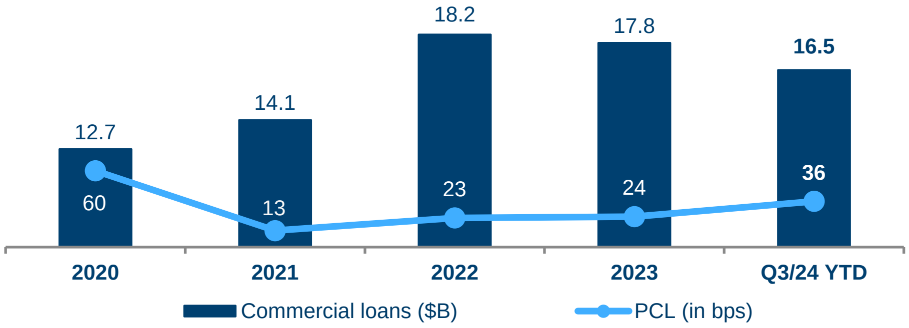
## Commercial Loan Portfolio ($B)[(1)(2)]




## Pan-Canadian Portfolio and U.S. Presence (as at July 31, 2024)




## Credit Quality (as at October 31 for previous years and July 31, 2024 for Q3/24 YTD)




## Y/Y Highlights

- Decline of $1.3B or 7%, mostly due to a decrease in Commercial Real Estate as the market awaits further rate cuts

## Q/Q Highlights

- Decline of $0.7B or 4%, due to a decrease in Inventory Financing and Commercial Real Estate for the same reasons as above

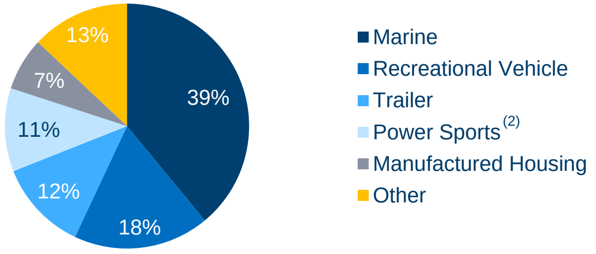
(1) Including customers' liabilities under acceptances. (2) Numbers may not add due to rounding. (3) Comparative figures have been reclassified to conform to the current quarter presentation.
For more information, refer to page 22 of this presentation and to the Non-GAAP Financial and Other Measures section beginning on page 5 of the Third Quarter 2024 Report to Shareholders, including the MD&A as at and for the period ended July 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.

# Financial Review | Diversified Inventory Financing Portfolio

## Inventory Finance Overview

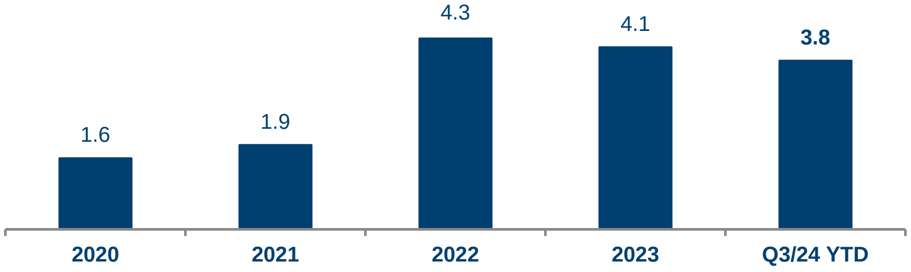
- **6,000+** dealers in the U.S. and Canada
- **$800,000** average dealer line utilization
- Leading platform present in **all 50 U.S. states and Canada**

## Inventory Finance Main Product Lines (as at July 31, 2024)




## Inventory Financing Portfolio ($B)

(as at October 31 for previous years and July 31, 2024 for Q3/24 YTD)




## Credit Protection[1]

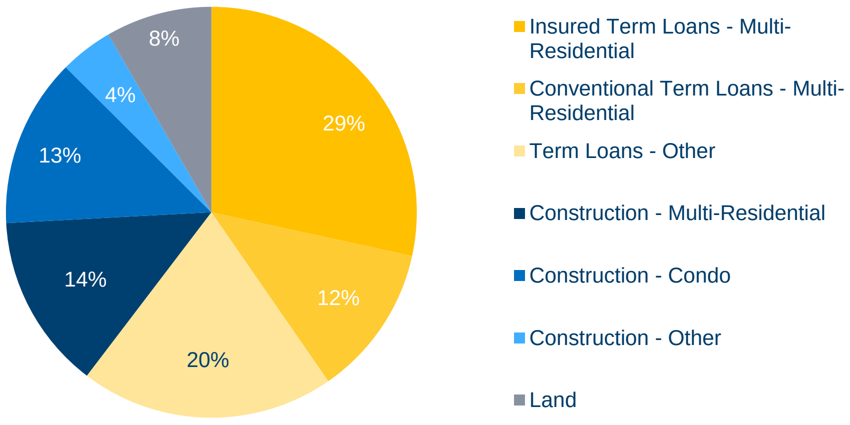
1. Collateral value of the asset at the wholesale price
2. Backing of dealership assets
3. Dealership owner personal guarantee
4. Curtailment payments if turnover is low
5. Repurchase agreement from the manufacturer

(1) This credit protection is applicable to the vast majority of loans in this portfolio. Certain limited exceptions apply. (2) Power Sports category was previously part of Other

For more information, refer to page 22 of this presentation and to the Non-GAAP Financial and Other Measures section beginning on page 5 of the Third Quarter 2024 Report to Shareholders, including the MD&A as at and for the period ended July 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.

# Financial Review | Strong Commercial Real Estate Portfolio

## Commercial Real Estate Portfolio (as at July 31, 2024)



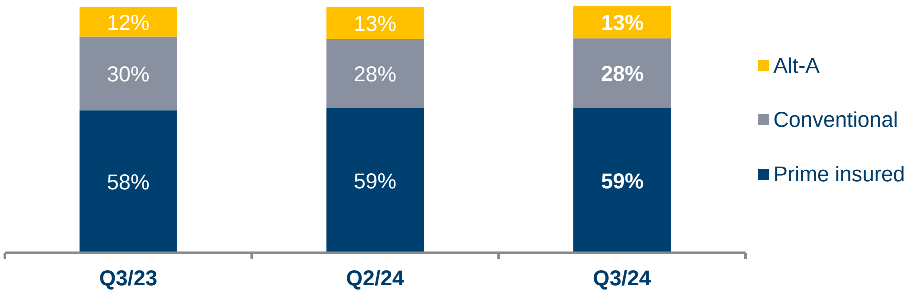

## Portfolio Overview

- >67% of our portfolio is residential: 54% Multi-Residential and 13% Condos
  - LTV on uninsured multi-residential mortgage portfolio: 63%
- Office portfolio consists of Class A or B assets and financial recourse to strong and experienced sponsors
  - Majority of portfolio is in multi-tenanted properties
  - Office is 3% of our total Commercial lending portfolio

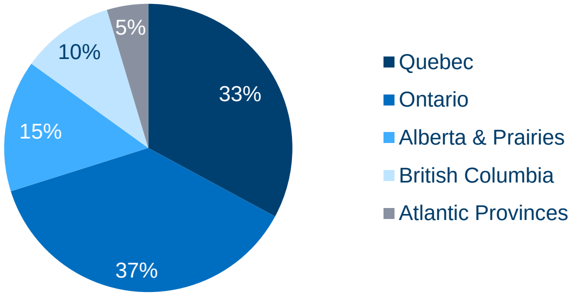
For more information, refer to page 22 of this presentation and to the Non-GAAP Financial and Other Measures section beginning on page 5 of the Third Quarter 2024 Report to Shareholders, including the MD&A as at and for the period ended July 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.

# Financial Review | High Quality Residential Mortgage Loan Portfolio

## Insured vs Uninsured

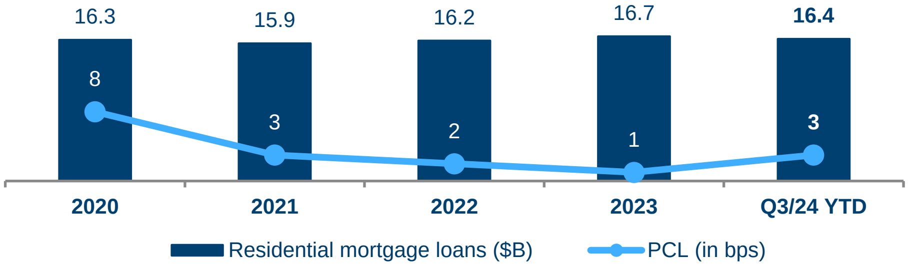



## Pan-Canadian Portfolio (as at July 31, 2024)



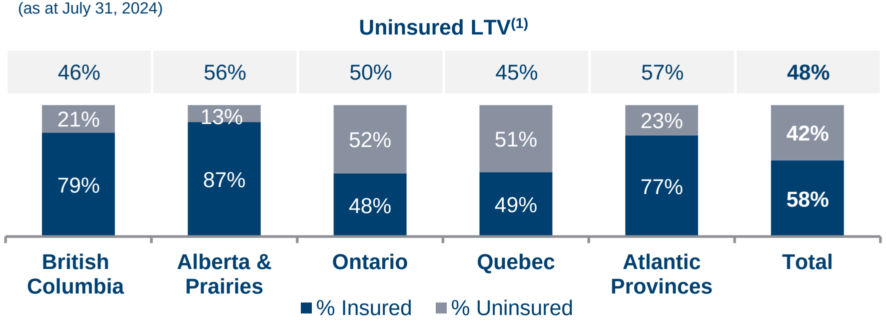

## Credit Quality

(as at October 31 for previous years and July 31, 2024 for Q3/24 YTD)




## Insured, Uninsured & Loan to Value (LTV) by Province

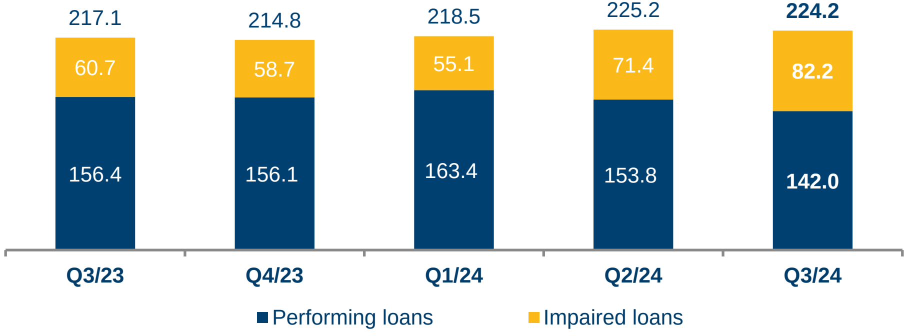
(as at July 31, 2024)




(1) Reflects current estimated value of collateral, including HELOCs.

# Financial Review | Allowances for Credit Losses

## Allowances for Credit Losses (ACL) ($MM)



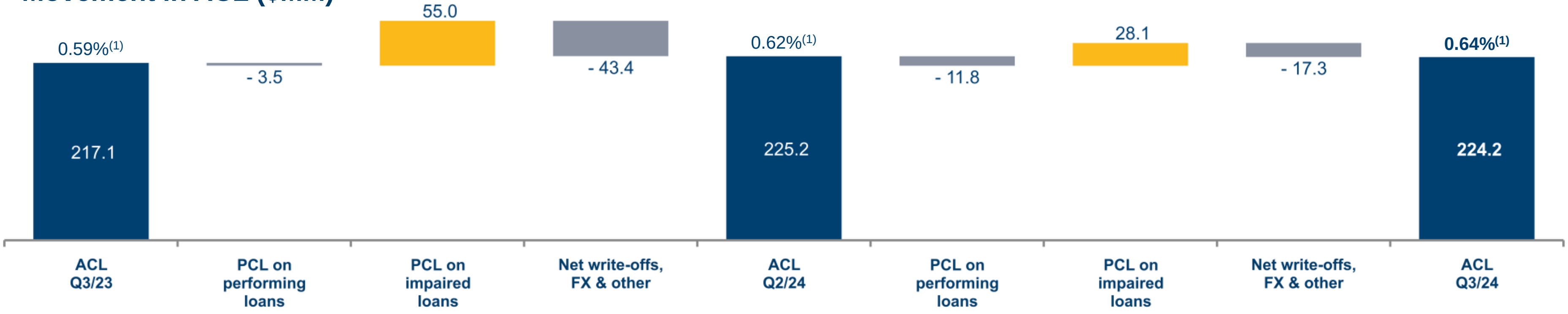

## Y/Y Highlights

- ACL increased by $7.1MM, mostly as a result of higher allowances on impaired commercial loans

## Q/Q Highlights

- ACL decreased by $1.0MM mainly as a result of lower allowances on performing loans due to volume reduction and credit migration, partly offset by higher allowances on impaired commercial loans

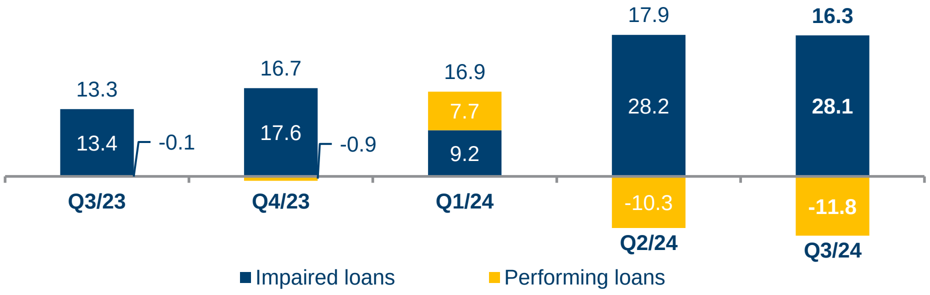
## Movement in ACL ($MM)




(1) The ACL as a % of loans and acceptances is a supplementary financial measure.
For more information, refer to page 22 of this presentation and to the Non-GAAP Financial and Other Measures section beginning on page 5 of the Third Quarter 2024 Report to Shareholders, including the MD&A as at and for the period ended July 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.

# Financial Review | Provision for Credit Losses

## Provision for Credit Losses (PCL) ($MM)



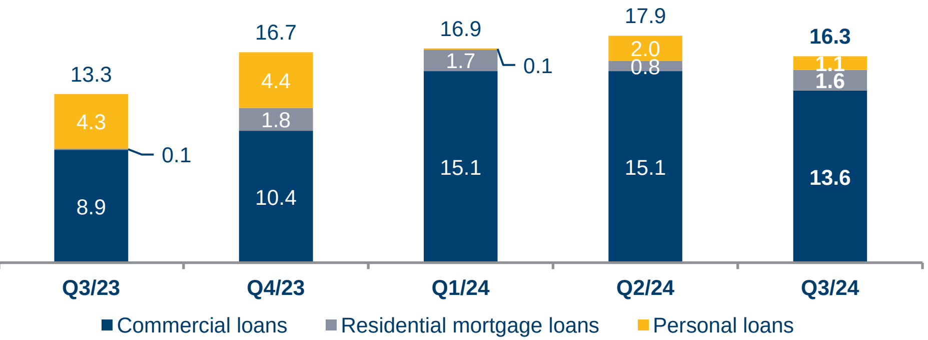

## Y/Y Highlights

- PCL increased by $3.0MM as a result of credit migration on commercial loans
- PCL as a % of average loans and acceptances increased by 4 bps

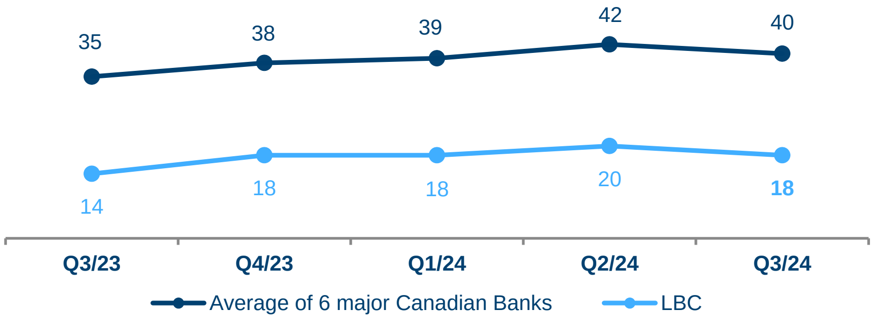
## Q/Q Highlights

- PCL decreased by $1.6MM, as a result of higher releases of provisions on performing loans
- PCL as a % of average loans and acceptances decreased by 2 bps

## PCL ($MM)

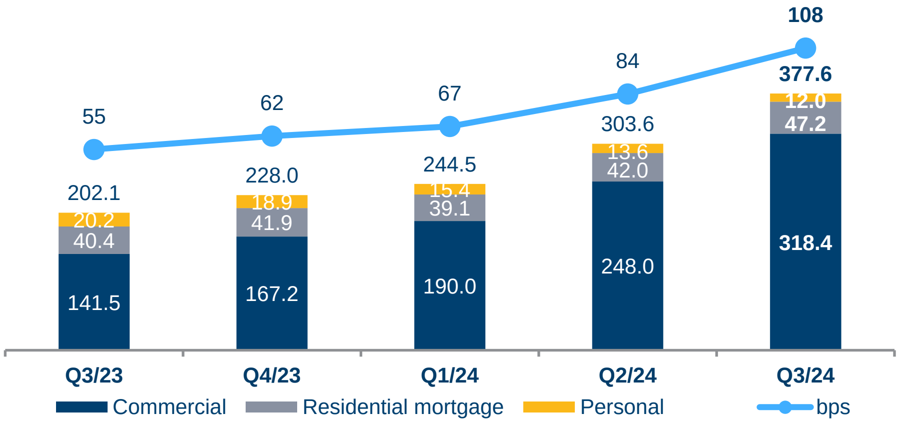



## PCL (As a % of average loans and acceptances, in basis points)

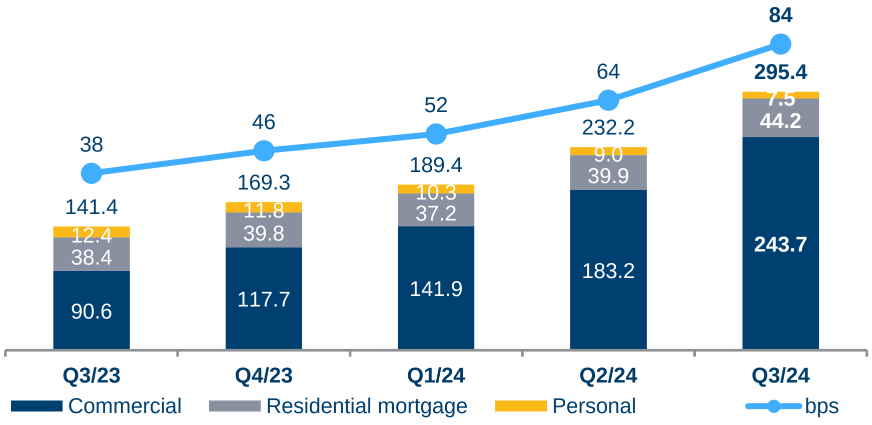


# Financial Review | Impaired Loans

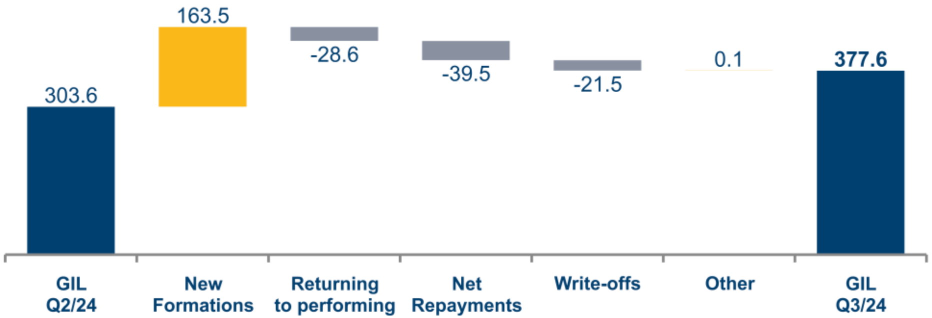
## Gross Impaired Loans ($MM, bps)




## Net Impaired Loans ($MM, bps)




## Gross Impaired Loans (GIL) Net Formation ($MM)




## Y/Y Highlights

- Gross impaired loans increased by $175.5MM, due to credit migration in commercial loans
- Net impaired loans increased by $154.0MM

## Q/Q Highlights

- Gross impaired loans increased by $74.0MM mainly due to an increase in impaired commercial loans
- Net impaired loans increased by $63.2MM

# Appendices

# Appendices | Adjusting Items

| In $MM[1] | Q3/24 | | | Q2/24 | | | Q3/23 | | |
|---|---|---|---|---|---|---|---|---|---|
| | **Pre-Tax Impact** | **After-Tax Impact** | **Impact ($ / Share)** | Pre-Tax Impact | After-Tax Impact | Impact ($ / Share) | Pre-Tax Impact | After-Tax Impact | Impact ($ / Share) |
| Restructuring and other impairment charges | **$9.1** | **$6.7** | **$0.16** | $40.8 | $30.0 | $0.69 | $5.5 | $4.0 | $0.09 |
| Amortization of acquisition-related intangible assets | **3.0** | **2.2** | **0.05** | 3.2 | 2.4 | 0.05 | 3.2 | 2.4 | 0.05 |
| Personal and Commercial Banking impairment charges | — | — | — | 155.9 | 125.6 | 2.87 | — | — | — |
| Strategic review-related charges | — | — | — | — | — | — | 2.7 | 2.0 | 0.05 |
| Impact of adjusting items | **$12.1** | **$8.9** | **$0.21** | $200.0 | $158.1 | $3.61 | $11.4 | $8.4 | $0.19 |

(1) Numbers may not add due to rounding
For more information, refer to page 22 of this presentation and to the Non-GAAP Financial and Other Measures section beginning on page 5 of the Third Quarter 2024 Report to Shareholders, including the MD&A as at and for the period ended July 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.

# Appendices | Non-GAAP Financial Measures

| In $MM[1] | Q3/24 | Q2/24 | Q3/23 |
|---|---|---|---|
| Income (loss) before income taxes | **$40.0** | -$151.7 | $57.4 |
| Provision for credit losses | **16.3** | 17.9 | 13.3 |
| Pre-tax pre-provision (PTPP) income (loss) | **56.3** | -133.7 | 70.8 |
| Pre-tax impact of adjusting items[2] | **12.1** | 200.0 | 11.4 |
| **Adjusted PTPP income** | **$68.4** | $66.2 | $82.1 |
| Net income (loss) | **$34.1** | -$117.5 | $49.3 |
| After-tax impact of adjusting items[2] | **8.9** | 158.1 | 8.4 |
| **Adjusted net income** | **$43.1** | $40.5 | $57.6 |
| Net income (loss) available to common shareholders | **$29.5** | -$118.8 | $44.7 |
| After-tax impact of adjusting items[2] | **8.9** | 158.1 | 8.4 |
| **Adjusted net income available to common shareholders** | **$38.5** | $39.2 | $53.0 |
| Common shareholders' equity | **$2,793.8** | $2,744.8 | $2,820.7 |
| **Average common shareholders' equity** | **$2,483.1** | $2,594.2 | $2,567.6 |

(1) Numbers may not add due to rounding. (2) Refer to page 21 of this presentation for detailed information about adjusting items.
For more information, refer to page 22 of this presentation and to the Non-GAAP Financial and Other Measures section beginning on page 5 of the Third Quarter 2024 Report to Shareholders, including the MD&A as at and for the period ended July 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.

# Investor Relations Contact

Raphael Ambeault
Head, Investor Relations
(514) 601-0944
Raphael.Ambeault@laurentianbank.ca

www.laurentianbank.ca/en/about-us/investor-relations