

My Transaction Tools

BUSINESS



LAURENTIAN
BANK

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**Fee structure in effect
as of June 1, 2024.**

1. My business, my solutions

The best way to reduce your banking fees is to know your transactional habits. Analyze and evaluate your habits in order to choose the solution that best suits your needs.

What to evaluate?

Your average number of banking transactions per month, the type of deposits you make, the number of withdrawals and bill payments, your minimum account balance, and whether or not you use US currency are all elements to consider that will help you make an informed choice.



Our day starts at 8:46 p.m.

At Laurentian Bank, our day ends at 8:45 p.m. (Eastern). From 8:46 p.m. onward, any banking transaction made at one of our ABMs or through *LBCDirect Business* is dated the next day.

1.1 My bank account

The current Business account

USE

This chequing account is ideal for everyday banking transactions. Available with a monthly electronic or paper bank statement that can include copies of cheques drawn on your account, it can also be linked to one of our Business packages. A brilliant solution to cut back your banking transaction fees!

DETAILS

- No interest
- Possible transactions : deposits, withdrawals, cheques, transfers and pre-authorized debits
- Access to ABMs¹ and to *LBCDirect Business*¹
- One free transaction valued at \$1.25 per \$1,250 of the minimum monthly balance in your account.

MANAGEMENT³

\$8.00 fixed monthly fee

TRANSACTION FEES

Charges will apply. Refer to section 3.2 – Pay-Per-Use – for more information, or sign-up for a Business package to cover bank charges.



The Day by Day Plus US Dollar Account

USE

This chequing account is designed for clients who do their everyday banking transactions in US dollars and is an interest-free account.

Fees are calculated in US currency. This account is available with paper or electronic bank statements, depending on your preference.^{5,6}

The Day by Day Plus US Dollar Account is not accessible via *LBCDirect* Business. However, it is possible to make deposits at the 24h Deposit Box² under certain conditions or at an automated banking machine (ABM).^{1,4,26} This account cannot be linked to any Business package.

MANAGEMENT³

US\$5.50 fixed monthly fee

TRANSACTION FEES

Monthly balance of US\$3,000 or more:

- No charge for pre-authorized debits, cheques or loan payments.

Monthly balance under US\$3,000:

- US\$0.85 per cheque
- US\$0.60 per pre-authorized debit
- US\$0.65 per loan payment

ACCOUNT SERVICE FEES

Minimum monthly balance of US\$3,000 or more:

- No monthly fees²¹

Minimum monthly balance of less than US\$3,000:

- No monthly fees for an account with an electronic bank statement^{5,6}
- US\$2.00 per month for an account with a paper bank statement⁵ (cheques drawn on your account can be retrieved)

1.2 My tips to reduce service charges

You don't need much to optimize your time and save money.

In particular:

- Use *LBCDirect* Business services to your advantage
- Choose the Business package that best suits your current needs
- Regularly reassess your banking transaction needs and make the necessary changes
- Use our overdraft protection services



1.3 My fixed-monthly-fee plan

Business packages

Do your business activities involve a large number of banking transactions? Make life easier with one of our Business packages!⁷ Say goodbye to the follow-up required with transactions billed individually and the resulting lost time. In addition, you'll optimize the management of your business and save on banking fees.

	Business packages				
	10	25	45	65	90
Monthly fees	\$15	\$26	\$40	\$50	\$75
Maximum number of free transactions per month ⁸ <ul style="list-style-type: none"> • Laurentian Bank and THE EXCHANGE[®] ABMs (deposits,²⁶ withdrawals, transfers and bill payments.^{27,28} Bill payment is not available at THE EXCHANGE[®] ABMs.) • LBCDirect Business (transfers and bill payments)⁹ • Interac^{®10} Direct Payment • Cheque issuance • Automatic deposit and debit • Deposit at the 24h Deposit Box^{2,11} • Foreign currency deposit^{20,22,26} 	10	25	45	65	90
Cash deposits at a Laurentian Bank ABM, ²⁶ THE EXCHANGE [®] ABM, or at a 24h Deposit Box with no handling fee	Up to \$3,000 per month				
Items deposited at a Laurentian Bank ABM, ²⁶ THE EXCHANGE [®] ABM, or at a 24h Deposit Box with no handling fee	Unlimited				
No fee for account maintenance	✓	✓	✓	✓	✓
Free access to LBCDirect Business	✓	✓	✓	✓	✓
No fee for monthly paper statement with cheques returned	✓	✓	✓	✓	✓
No fee to open an account	✓	✓	✓	✓	✓
50% discount on monthly fees for overdraft protection (up to \$5,000 per month) ¹²		✓	✓	✓	✓



Business Performance packages

Do your business activities require more and more banking transactions? Switch to “Performance” mode! Our highly versatile Business Performance packages⁷ let you do a large number of transactions without accruing fees at every turn. Here’s an ideal solution for when your business is growing in line with your ambitions.

	Business Performance packages			
	150	180	225	300
Monthly fees	\$100	\$125	\$175	\$225
Maximum number of free transactions per month ⁸ <ul style="list-style-type: none"> • Laurentian Bank and THE EXCHANGE[®] ABMs (deposits,²⁶ withdrawals, transfers and bill payments.^{27,28} Bill payment is not available at THE EXCHANGE[®] ABMs) • LBCDirect Business (transfers and bill payments)⁹ • Cheque issuance • Automatic deposit and debit • Deposit at the 24h Deposit Box²¹ • Foreign currency deposit^{20,22,26} 	150	180	225	300
Cash deposits at a Laurentian Bank ABM, ²⁶ THE EXCHANGE [®] ABM, or at a 24h Deposit Box with no handling fee	Up to \$10,000 per month	Up to \$15,000 per month	Up to \$20,000 per month	
Items deposited at a Laurentian Bank ABM, ²⁶ THE EXCHANGE [®] ABM, or at a 24h Deposit Box with no handling fee	Unlimited			
No fee for account maintenance	✓	✓	✓	✓
Deposit with no annual fee at the 24h Deposit Box ²	✓	✓	✓	✓
No fee for disposable deposit bags at the 24h Deposit Box ²	50 per year		100 per year	
Free access to LBCDirect Business	✓	✓	✓	✓
No fee for monthly paper statement with cheques returned	✓	✓	✓	✓
No fee for yearly bank confirmation	✓	✓	✓	✓



2. My services, my well-run business

2.1 My LBCDirect Business services

LBCDirect Business lets you conduct a large number of banking transactions. To use these services to your advantage, simply sign up. Membership is free if you hold a Business or Performance package.

To register



Simply dial
1-800-252-1846
(toll free).

LBCDirect Business via Internet

Once you've enrolled, simply go to <https://blcweb.banquelaurentienne.ca/lang/en/BLCDirect/> and enter your access code and password. You can then access your banking products, track their progress and conduct transactions.¹

LBCDIRECT BUSINESS GROUP OF BUSINESSES

Do you have to carry out frequent monetary exchanges between the different entities that you own? This service could be right for you. Contact your account manager for more details.

LBCDirect Business by phone

No access to the Internet or to an ABM? Then simply use the phone! Our toll-free number (1-800-252-1846) lets you access your account and conduct certain common banking transactions.

Two types of access are available with our electronic services:

- Informational access
- Transactional access²⁹

If you have authorized users who are not entitled to perform transactions on the accounts, you could give them informational access only. Access is delegated by the company's authorized signing officer.²³



LBCDirect Business services

- Convenient
- Economical
- Secure
- Easy to use
- Available at any time, from anywhere!



2.2 My debit card and automated banking machines

Your debit card allows you to access your money at any time through our network of automated banking machines and THE EXCHANGE® Network. Your card enables you to easily complete most routine banking transactions (withdrawals, deposits, transfers between your Laurentian Bank accounts, etc.).

With THE EXCHANGE® network, access over 3,000 automated banking machines located all across Canada, including more than 400 in Quebec. With Allpoint® network, part of THE EXCHANGE® network, access over 40,000 automated banking machines across United States.

Furthermore, take advantage of our *Interac*®¹⁰ and PLUS* network-affiliated services that give you access to more than 1 million automated banking machines elsewhere in Canada and around the world.



PRACTICAL AND ECO-FRIENDLY

Thanks to our electronic billing service, you can receive and pay your company's bills online via LBCDirect Business.

Less paper and more simplicity.



Main banking transactions¹³ available with LBCDirect Business electronic services:

Banking transactions	LBCDirect Business		Automated Banking Machine (ABM)	
	Informational access	Transactional access	Laurentian Bank	THE EXCHANGE [®] Network
Access your account transaction history			✓	
Assign informational or transactional access to various representatives of your company		 (authorized signing officer)		
Change your PIN			✓	✓
Check the balance of your Laurentian Bank Visa card				
Check the balance of your mortgage, commercial loan, line of credit and other investment products				
Check your account balance			✓	✓
Foreign currency deposits (US\$) ^{20,22,26}			✓	
Fund deposits ²⁶ and withdrawals			✓ ^{14,24,26}	✓ ^{14,24}
Government tax returns and remittances				
<i>Interac</i> e-Transfer ^{®18}				
Pay bills ^{27,28}			✓	
Transfer between your Laurentian Bank accounts			✓ ¹⁴	✓ ¹⁴
Transfer your transaction history to financial management software (e.g. <i>Quickbooks</i> , <i>Acoma</i>)				
View your current bills				
View your various statements** (banking, line of credit)				

** Loan statements are not available in LBCDirect Business. You will receive a paper statement instead. For banking statements, if your business receives paper statements with remitted cheques, you can view your monthly transactions by using the historical transaction functionality within LBCDirect Business.

Online banking transactions on LBCDirect Business

LBCDirect Business is available on desktop, mobile and tablet browsers. LBCDirect Business will adjust to the screen size of all your devices. Some transactions can be carried out through the LBCDirect Business phone service. To enable this, the authorized signatory must contact us to make an access request.



3. My complementary information, my resources

3.1 The holding periods on my funds

Laurentian Bank puts a hold on all cheques and instruments (“Instrument”) deposited to your account. However, our release of funds to you does not mean that the Instrument cannot be returned for another reason. If the Instrument is refused on any other grounds once the hold period is expired, the Instrument amount could be charged to your account.

In the case of an eligible enterprise as defined in the Access to Funds Regulations (SOR/2012-24) only, namely a business with authorized credit of less than \$1 million, fewer than 500 employees and annual revenues of less than \$50 million, the hold is subject to a maximum hold period as follows:¹⁵

INSTRUMENT DRAWN ON A FINANCIAL INSTITUTION’S BRANCH LOCATED IN CANADA

Deposit made at an ABM or in any other manner:

- The maximum hold period on a deposited Instrument or cash is 5 business days, regardless of the amount deposited.

INSTRUMENT DRAWN ON A FINANCIAL INSTITUTION’S BRANCH OUTSIDE CANADA AND INSTRUMENT IN FOREIGN CURRENCY

- Instrument drawn from the United States and Instrument in US currency: maximum hold period of 20 business days
- Instrument drawn outside Canada and the United States and Instrument in foreign currency: maximum hold period of approximately 30 business days.

Extended hold

In certain circumstances, the hold period may be extended, regardless of the financial institution on which the Instrument is drawn. The following are circumstances under which the Bank may hold funds for longer periods than those stated above:

- An escalating overdraft balance that is not being reduced by deposits received
- A negative change in the credit score or other behaviour scores that may impact the credit risk of the enterprise
- An unexplained change in the history of cheques or other Instruments deposited to the account
- High numbers of Instruments deposited that are returned as dishonoured items from other institutions that may impact the available balance in the account
- Notice of bankruptcy or of creditor action against the enterprise
- Your account has been open for less than 90 days
- Anomalies with the Instrument that require further investigation
- The Instrument has been endorsed more than once
- The Instrument is stale-dated.

Holds for certain point-of-sale purchase transactions

When you make certain point-of-sale purchase transactions (e.g. transit fare purchases), Laurentian Bank may place a hold on the proceeds of your account for an amount pre-determined by the merchant, for up to 4 business days. It may take up to 8 calendar days for the purchase amount to be adjusted and the actual transaction amount related to that purchase posted to your account.



3.2 Pay-per-use fees for my banking services¹⁶

24h Deposit Box

24h Deposit Box service²

Use of service	\$35 per year
<ul style="list-style-type: none"> Free if you have a Business Performance package 	
Purchase of 50 disposable bags	\$25
<ul style="list-style-type: none"> 50 bags per year free of charge if you hold a Business Performance Package 150 or 180 100 bags per year free of charge if you hold a Business Performance Package 225 or 300 	

Overdrafts

Insufficient funds in the account of your company's client

Automatic debit or cheque is deposited in the account of your company's client and returned to you.	\$7 per item
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Insufficient funds in your company's account

<ul style="list-style-type: none"> Automatic debit or cheque is accepted by the Bank Automatic debit or cheque is refused by the Bank 	Min. of \$5 per item (plus interest) \$65
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Overdraft protection¹²

(Useful protection if you occasionally lack the cash to cover a cheque or if you need funds for the short-term)	\$5 per month
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Information

Administration fee for each payment and each request for and disclosure of information done by a third party relating to an administrative or judicial procedure, in accordance with applicable laws (e.g. seizure, bankruptcy, credit check)	\$10
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Information

Research related to an account

<ul style="list-style-type: none"> Less than 90 days following the date of the banking transaction 	\$5 per item
<ul style="list-style-type: none"> 90 days or more following the date of the banking transaction 	\$40 per hour (min. of \$20, taxes extra)

Additional or interim account paper statement

\$5 per statement

Account history information

\$5 per account

Account balance information

<ul style="list-style-type: none"> At a Laurentian Bank or THE EXCHANGE® ABM or via LBCDirect Business 	No fee
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Cheques

Official cheque issuance

\$10 per cheque

Unencoded or cancelled cheque or cheque that does not comply with magnetic encoding standards

\$5 per cheque

Stop payment on a cheque or direct debit

Per stop payment request

<ul style="list-style-type: none"> Complete information provided by the client Incomplete information provided by the client 	\$13 \$20
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Deposits

Cheque deposit into your current Business account (CA \$)

\$0.20 per item

Cheque deposit (US \$) into your Day by Day Plus account (US \$)

US \$0.25 per item

Cash deposit

For each \$1,000:

<ul style="list-style-type: none"> Counted Uncounted 	\$2.15 \$2.50
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Deposit of rolled coins

\$2.15 for each \$100



International Services

Foreign currencies accepted: US dollar (US\$) and euro (€).

US dollar bills

• Sale of bills under CAN\$1,000 (calculated in Canadian dollars)	\$3
• Repurchase of bills in US dollars equivalent to CAN\$50 or less	No charge

Cheque made out in a foreign currency and drawn on a Canadian dollar account²⁰

\$15

Foreign currency items sent to collections, foreign currency items sent to collections and returned unpaid, foreign currency items received in collections¹⁷

\$40

If foreign currency items deposited in a Canadian dollar account are returned unpaid¹⁷

\$20

Cashing or depositing foreign currency items in a Canadian dollar account²⁰

• CAN\$50 or less	No charge
• CAN\$50.01 to CAN\$1,000	\$6 per item
• More than CAN\$1,000	\$9 per item

(For the return of any cheque issued in foreign currency and deposited in a Canadian dollar account due to insufficient funds or any other reason, the client will assume any losses resulting from exchange rate fluctuations affecting the currency between the deposit date and its return date.)

International Services

Stop payment on a money order in Canadian or US dollars¹⁷	\$20 per stop payment
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Return of a foreign currency item	\$15 + correspondence fees
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Wire transfer

• Sent within Canada	Min. of \$20
• Sent abroad	Min. of \$30
• Received from another financial institution	\$15

Foreign currency bank draft	\$8.50 per bank draft
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Miscellaneous

LBCDirect Business (via Internet and/or phone)	\$6.95 per month
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Inactive account

No transactions carried out for at least one year.

• If the client responds to the dormant account notice	No charge
• If the client ignores the notice	
> for the first dormant year	\$15
> from 2nd to 4th dormant year	\$30 per year
> from 5th to 8th dormant year	\$40 per year
> for the 9th dormant year	\$45 per year

(If the balance is less than the amount to be collected, the charges correspond to the remaining balance and the account will be closed.)

Bank confirmation	Min. \$35
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Special request related to an account	\$40 per hour (minimum of \$20, taxes extra)
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Miscellaneous	
Post-dated item held for future deposit or processing	\$5
Notice sent by mail	\$2.50
Account closure	
• Open from 1 to 14 business days	No fee
• Open from the 15th business day to 90 days ²⁵	\$20
• Open for over 90 days	No fee
Interac® e-Transfer sent¹⁸	\$1 per transaction
Interac® e-Transfer Request Money¹⁸	\$1 per transaction
Bill payment processing fee (An account withdrawal fee is added to the bill payment fee, if applicable.)	\$1 per bill
Opening a Business account	Min. \$25
Replacement of a debit card Beginning with the 2nd replacement during the same calendar year	\$5 per additional card
Interac® Direct Payment service	\$1 per transaction
Cheque image verification service	\$25 per request (taxes extra)
Interest rate on an unauthorized overdraft	22%
Transfer of an account balance to another financial institution	\$24

Miscellaneous	
AMB network access fees	
• THE EXCHANGE® Network ABM	No charge
• Allpoint® Network	No charge
• Laurentian Bank ABM	No charge
• Interac® Network ABM	\$2
• Plus* Network ABM	\$4
• Accel® Network ABM	Fees may apply ¹⁹
ABM transaction fees	
• Withdrawal	\$1
• Transfer	\$1
• Foreign currency conversions on any transaction at a PLUS* Network ABM (abroad)	Exchange rate in effect at the time of conversion, plus 2.5% of the converted amount
(Banking transactions made at an ABM carry fees applicable to the current Business account.)	
Fund transfers by telephone	\$5.50
Printing of a partial statement at an ABM (History of the last 10 transactions of the last quarter)	\$0.75
Government tax returns and remittances service	\$2.50 per transaction Monthly fees of \$1 will also be charged on inactive accounts (accounts in which no transactions have been made during the month)

Notice of fee changes

Laurentian Bank reserves the right to modify fees or introduce new charges by sending written notice to all clients who receive a statement and by posting a notice at its branches, at its automated banking machines, or on its website.



Legal Notes

THE EXCHANGE®, Accel® and Allpoint® are registered trademarks of Fiserv, Inc., licensed for use in Canada by FICANEX Services Limited Partnership.

Interac® e-Transfer is a registered trademark of *Interac* Corp. Used under licence.

* Trademark of Visa International Service Association, used under licence.

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1. Withdrawal and debit transactions are permitted at ABMs or with LBC*Direct* Business solely for clients holding accounts with one signatory.
2. Registration is required to use the 24h Deposit Box. Please inquire about the terms, conditions and availability of the service in a branch, with your account manager or your Business Center team.
3. Included in administration fees, if applicable.
4. To use ABMs, you must have a Canadian dollar account. You can then trade to your account in US dollars from the latter.
5. You will receive a bank statement only when you conduct more than five transactions per month. Applicable account maintenance fees will continue to be charged to your account.
6. You must sign up to LBC*Direct* Business to access your electronic bank statements.
7. The benefits of a program or package cannot be combined with any other offer from Laurentian Bank. A package applies to only one bank account at a time.

8. Fees for your banking services apply to any transaction exceeding those included in the package.
9. Fees related to provincial or federal government remittances are excluded from the package and charged to the client.
10. Certain ABM operators and merchants charge user fees. These fees are not Laurentian Bank service fees.
11. Deposit bags are not included in this package.
12. Subject to credit approval. Interest charges always apply.
13. Fees may apply for some transactions.
14. This service is available to clients with an account where only a single cardholder’s signature is needed to carry out transactions.
15. If your enterprise does not qualify as an “eligible enterprise”, please refer to the forms completed at the time the account was opened.
16. Fees stated in this section are not connected to any of our Visa cards.
17. Fees of the issuing bank (if applicable) and charges for mailing are extra.
18. *Interac*® e-Transfer sent and accepted Request Money transactions fee of \$1.00 is non-refundable. Withdrawal fees not included if you do not have a package or if you exceed the number of monthly transactions included in your package.
19. Some Accel ABMs may charge an overhead (overcharging may be billable depending on policies in each state or type of ABM). Currency conversion rate is applicable. Only some ABMs within the Accel Network are free of charge. Make sure to use the search option of the Accel locator to locate a “surcharge-free” ABM.
20. If an Instrument is in a currency other than the currency of the Account, and the Instrument is to be credited to or debited from the Account, you agree that we may convert the Instrument at the applicable currency conversion rate established by us at our discretion for such purpose. We are not responsible for any losses related to foreign currency conversions, including those resulting from a change to our currency conversion rates between the date an Instrument is converted by us and the date the Instrument is processed or returned.
21. If you maintain the minimum closing balance every day of the month.



22. A foreign currency deposit (US\$) made at a Laurentian Bank ABM equals three banking transactions. Contact your branch advisor or your coordinator to choose the package best suited to your banking habits.
23. Authorized signing officers who act along with other signatories must have informational access only, except with a formal agreement that allows us to issue a transactional access.
24. Deposit limits may vary depending on the ABM operator.
25. Fees charged in the currency of the account.
26. Laurentian Bank automated banking machines do not accept US \$ bills and other foreign currencies. Only Canadian bills and cheques in US and Canadian currency are accepted.
27. It is not possible to add a new payee at a Laurentian Bank automated banking machine. To perform this transaction, log in to your *LBCDirect* Business account or contact Customer Service at 1-800-252-1846.
28. It is not possible to pay a bill with a variable reference number at a Laurentian Bank automated banking machine. To perform this transaction, log in to your *LBCDirect* Business account or contact Customer Service at 1-800-252-1846.
29. For an account that requires signatures of two or more signatories, all operations conducted through *LBCDirect* Business online or by phone will be carried out by one of the authorized signatories.



**For more information, contact
the team at your Business Centre
or your branch.**

Call 514-252-1846 or 1-800-252-1846 (toll-free).
Visit [laurentianbank.ca](https://www.laurentianbank.ca).



**LAURENTIAN
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Seeing beyond numbers.™