



# THIRD QUARTER 2024

## SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED JULY 31, 2024

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The financial information in this document is in Canadian dollars and is based on the condensed interim consolidated financial statements (unaudited) prepared under International Financial Reporting Standards (IFRS).

Effective November 1, 2023, the Bank retrospectively adopted IFRS 17, *Insurance contracts*, which required restatement of the Bank's 2023 comparative information and financial measures. Refer to Note 2 in the Condensed Interim Consolidated Financial Statements for further information.

# HIGHLIGHTS

In thousands of dollars, unless otherwise noted, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	JULY 31	JULY 31	OCTOBER 31
	2024	2024	2024	2024	2023	2023	2023	2023	2024	2023	2023
<b>Operating results</b>											
Total revenue	\$ —	\$ 256,503	\$ 252,594	\$ 258,341	\$ 247,445	\$ 260,830	\$ 257,167	\$ 260,068	\$ 767,438	\$ 778,065	\$ 1,025,510
Net income (loss)	\$ —	\$ 34,104	\$ (117,547)	\$ 37,283	\$ 30,623	\$ 49,263	\$ 49,291	\$ 51,910	\$ (46,160)	\$ 150,464	\$ 181,087
Adjusted net income <sup>(1)</sup>	\$ —	\$ 43,052	\$ 40,512	\$ 44,153	\$ 44,719	\$ 57,646	\$ 51,684	\$ 54,296	\$ 127,717	\$ 163,626	\$ 208,345
<b>Operating performance</b>											
Diluted earnings (loss) per share <sup>(2)</sup>	\$ —	\$ 0.67	\$ (2.71)	\$ 0.75	\$ 0.67	\$ 1.03	\$ 1.11	\$ 1.09	\$ (1.29)	\$ 3.22	\$ 3.89
Adjusted diluted earnings per share <sup>(2)(3)</sup>	\$ —	\$ 0.88	\$ 0.90	\$ 0.91	\$ 1.00	\$ 1.22	\$ 1.16	\$ 1.15	\$ 2.68	\$ 3.53	\$ 4.52
Return on common shareholders' equity <sup>(3)(4)</sup>	— %	4.7 %	(18.6) %	5.0 %	4.5 %	6.9 %	7.7 %	7.5 %	(3.0) %	7.4 %	6.6 %
Adjusted return on common shareholders' equity <sup>(3)(4)</sup>	— %	6.2 %	6.1 %	6.0 %	6.6 %	8.2 %	8.1 %	7.8 %	6.1 %	8.1 %	7.7 %
Net interest margin <sup>(5)</sup>	— %	1.79 %	1.80 %	1.80 %	1.76 %	1.84 %	1.80 %	1.77 %	1.80 %	1.80 %	1.79 %
Efficiency ratio <sup>(5)</sup>	— %	78.1 %	152.9 %	76.6 %	79.7 %	72.9 %	71.0 %	70.6 %	102.2 %	71.5 %	73.5 %
Adjusted efficiency ratio <sup>(3)</sup>	— %	73.3 %	73.8 %	73.0 %	72.0 %	68.5 %	69.7 %	69.4 %	73.4 %	69.2 %	69.9 %
Operating leverage <sup>(5)</sup>	— %	49.7 %	(97.5) %	4.1 %	(8.9) %	(2.7) %	(0.5) %	(4.3) %	(42.4) %	(5.3) %	(8.2) %
Adjusted operating leverage <sup>(3)</sup>	— %	0.6 %	(1.1) %	(1.4) %	(4.8) %	1.7 %	(0.4) %	(4.3) %	(5.9) %	(4.2) %	(5.1) %
Effective tax rate	— %	14.7 %	22.5 %	14.5 %	8.6 %	14.2 %	15.8 %	14.8 %	32.2 %	15.0 %	13.9 %
<b>Financial position (\$ millions)</b>											
Loans and acceptances	\$ —	\$ 35,065	\$ 36,274	\$ 36,700	\$ 37,074	\$ 36,959	\$ 37,901	\$ 37,646	\$ 35,065	\$ 36,959	\$ 37,074
Total assets <sup>(4)</sup>	\$ —	\$ 47,461	\$ 48,386	\$ 48,076	\$ 49,893	\$ 50,638	\$ 50,698	\$ 50,360	\$ 47,461	\$ 50,638	\$ 49,893
Deposits	\$ —	\$ 23,336	\$ 24,605	\$ 25,068	\$ 26,027	\$ 26,314	\$ 26,518	\$ 27,552	\$ 23,336	\$ 26,314	\$ 26,027
Average earning assets <sup>(5)</sup>	\$ —	\$ 40,124	\$ 40,675	\$ 40,897	\$ 41,181	\$ 41,495	\$ 41,866	\$ 41,856	\$ 40,565	\$ 41,738	\$ 41,598
Average loans and acceptances <sup>(5)</sup>	\$ —	\$ 35,492	\$ 36,327	\$ 36,626	\$ 36,730	\$ 37,204	\$ 37,763	\$ 37,591	\$ 36,147	\$ 37,517	\$ 37,318
Common shareholders' equity <sup>(1)(4)</sup>	\$ —	\$ 2,502	\$ 2,490	\$ 2,615	\$ 2,616	\$ 2,582	\$ 2,567	\$ 2,530	\$ 2,502	\$ 2,582	\$ 2,616
<b>Basel III regulatory capital ratios</b>											
Common Equity Tier I (CET1) capital ratio <sup>(6)</sup>	— %	10.9 %	10.4 %	10.2 %	9.9 %	9.8 %	9.3 %	9.1 %	10.9 %	9.8 %	9.9 %
Total risk-weighted assets (\$ millions) <sup>(6)</sup>	\$ —	\$ 20,682	\$ 21,621	\$ 21,859	\$ 22,575	\$ 22,651	\$ 23,785	\$ 23,901	\$ 20,682	\$ 22,651	\$ 22,575
<b>Credit quality</b>											
Gross impaired loans as a % of loans and acceptances <sup>(5)</sup>	— %	1.08 %	0.84 %	0.67 %	0.62 %	0.55 %	0.49 %	0.45 %	1.08 %	0.55 %	0.62 %
Net impaired loans as a % of loans and acceptances <sup>(5)</sup>	— %	0.84 %	0.64 %	0.52 %	0.46 %	0.38 %	0.34 %	0.32 %	0.84 %	0.38 %	0.46 %
Provision for credit losses as a % of average loans and acceptances <sup>(5)</sup>	— %	0.18 %	0.20 %	0.18 %	0.18 %	0.14 %	0.18 %	0.16 %	0.19 %	0.16 %	0.17 %

(1) This is a non-GAAP financial measure. Refer to the Non-GAAP financial and other measures section for more information.

(2) The sum of the quarterly earnings per share may not equal to the cumulative earnings per share due to rounding.

(3) This is a non-GAAP ratio. Refer to the Non-GAAP financial and other measures for more information.

(4) Effective November 1, 2023, the Bank retrospectively adopted IFRS 17, *Insurance contracts*, which required restatement of the Bank's 2023 comparative information and financial measures. Refer to Note 2 in the Condensed Interim Consolidated Financial Statements for further information.

(5) This is a supplementary financial measure. Refer to the Non-GAAP financial and other measures section for more information.

(6) In accordance with OSFI's "Capital Adequacy Requirements" guideline, using the Standardized Approach in determining credit risk and operational risk.

## HIGHLIGHTS (CONT'D)

In thousands of dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	JULY 31	JULY 31	OCTOBER 31	
	2024	2024	2024	2024	2023	2023	2023	2023	2024	2023	2023	
<b>Common share information</b>												
Share price <sup>(3)</sup>												
High	\$ —	\$ 27.60	\$ 29.49	\$ 27.93	\$ 40.80	\$ 48.23	\$ 36.08	\$ 35.82	\$ 29.49	\$ 48.23	\$ 48.23	
Low	\$ —	\$ 24.05	\$ 25.33	\$ 24.87	\$ 24.95	\$ 29.76	\$ 30.69	\$ 29.62	\$ 24.05	\$ 29.62	\$ 24.95	
Close	\$ —	\$ 26.74	\$ 25.73	\$ 26.53	\$ 25.40	\$ 39.73	\$ 32.21	\$ 35.77	\$ 26.74	\$ 39.73	\$ 25.40	
Price / earnings ratio (trailing four quarters) <sup>(2)</sup>	— x	(42.4) x	(95.3) x	7.5 x	6.5 x	8.8 x	6.9 x	7.3 x	(42.4) x	8.8 x	6.5 x	
Adjusted price / earnings ratio (trailing four quarters) <sup>(1)</sup>	— x	7.3 x	6.4 x	6.2 x	5.6 x	8.2 x	6.6 x	7.0 x	7.3 x	8.2 x	5.6 x	
Book value per share <sup>(1)(4)</sup>	\$ —	\$ 56.97	\$ 56.82	\$ 59.80	\$ 59.96	\$ 59.30	\$ 59.06	\$ 58.29	\$ 56.97	\$ 59.30	\$ 59.96	
Market to book value <sup>(4)</sup>	— %	47 %	45 %	44 %	42 %	67 %	55 %	61 %	47 %	67 %	42 %	
Dividend declared per share	\$ —	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.46	\$ 0.46	\$ 1.41	\$ 1.39	\$ 1.86	
Dividend yield <sup>(2)</sup>	— %	7.0 %	7.3 %	7.1 %	7.4 %	4.7 %	5.7 %	5.1 %	7.0 %	4.7 %	7.3 %	
Dividend payout ratio <sup>(2)</sup>	— %	69.8 %	69.8 %	62.8 %	69.8 %	45.8 %	41.6 %	42.1 %	n.m.	43.1 %	47.7 %	
Adjusted dividend payout ratio <sup>(1)</sup>	— %	53.6 %	52.4 %	51.9 %	47.1 %	38.5 %	39.6 %	40.1 %	52.6 %	39.4 %	41.1 %	
<b>Quality of assets</b>												
Gross amount of impaired loans	\$ —	\$ 377,581	\$ 303,591	\$ 244,518	\$ 228,031	\$ 202,075	\$ 184,097	\$ 170,560	\$ 377,581	\$ 202,075	\$ 228,031	
Allowances for loan losses against impaired loans	\$ —	\$ (82,173)	\$ (71,408)	\$ (55,117)	\$ (58,691)	\$ (60,670)	\$ (54,502)	\$ (50,447)	\$ (82,173)	\$ (60,670)	\$ (58,691)	
Net impaired loans	\$ —	\$ 295,408	\$ 232,183	\$ 189,401	\$ 169,340	\$ 141,405	\$ 129,595	\$ 120,113	\$ 295,408	\$ 141,405	\$ 169,340	
Provision for credit losses	\$ —	\$ 16,283	\$ 17,931	\$ 16,898	\$ 16,669	\$ 13,337	\$ 16,169	\$ 15,432	\$ 51,112	\$ 44,938	\$ 61,607	
<b>Other information</b>												
Number of full-time equivalent employees	—	2,795	2,854	2,909	2,941	2,960	3,063	3,155	2,795	2,960	2,941	
Number of branches	—	57	57	57	57	57	57	57	57	57	57	
Number of automated banking machines <sup>(5)</sup>	—	114	130	128	130	130	132	139	114	130	130	

(1) This is a non-GAAP ratio. Refer to the Non-GAAP financial and other measures section for more information.

(2) This is a supplementary financial measure. Refer to the Non-GAAP financial and other measures section for more information.

(3) Toronto Stock Exchange (TSX) market price.

(4) Effective November 1, 2023, the Bank retrospectively adopted IFRS 17, *Insurance contracts*, which required restatement of the Bank's 2023 comparative information and financial measures. Refer to Note 2 in the Condensed Interim Consolidated Financial Statements for further information.

(5) Through the Bank's partnership with THE EXCHANGE® Network, customers have access to thousands of automated banking machines in Canada.

## NON-GAAP FINANCIAL AND OTHER MEASURES

In addition to financial measures based on generally accepted accounting principles (GAAP), management uses non-GAAP financial measures to assess the Bank's underlying ongoing business performance. Non-GAAP financial measures presented throughout this document are referred to as "adjusted" measures and exclude amounts designated as adjusting items. Adjusting items include the amortization of acquisition-related intangible assets, and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. Non-GAAP financial measures are not standardized financial measures under the financial reporting framework used to prepare the financial statements of the Bank and might not be comparable to similar financial measures disclosed by other issuers. The Bank believes non-GAAP financial measures are useful to readers in obtaining a better understanding of how management assesses the Bank's performance and in analyzing trends.

Non-GAAP ratios are not standardized financial measures under the financial reporting framework used to prepare the financial statements of the Bank to which the non-GAAP ratios relate and might not be comparable to similar financial measures disclosed by other issuers. Ratios are considered non-GAAP ratios if adjusted measures are used as components, refer to the non-GAAP financial measure section above. The Bank believes non-GAAP ratios are useful to readers in obtaining a better understanding of how management assesses the Bank's performance and in analyzing trends.

Management also uses supplementary financial measures to analyze the Bank's results and in assessing underlying business performance and related trends.

For more information, refer to the Non-GAAP financial and other measures section beginning on page 5 of the Third Quarter 2024 Report to Shareholders, including the Management's Discussion and Analysis (MD&A) for the nine months ended July 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	OCTOBER 31 2023	JULY 31 2023	APRIL 30 2023	JANUARY 31 2023	JULY 31 2024	JULY 31 2023	OCTOBER 31 2023
<b>Non-interest expenses</b>	\$ —	\$ 200,239	\$ 386,341	\$ 197,834	\$ 197,281	\$ 190,062	\$ 182,472	\$ 183,675	\$ 784,414	\$ 556,209	\$ 753,490
Less: Adjusting items, before income taxes											
P&C Banking segment impairment charges <sup>(1)</sup>	—	—	155,933	—	—	—	—	—	155,933	—	—
Restructuring and other impairment charges <sup>(2)</sup>	—	9,112	40,832	6,076	12,544	5,626	—	—	56,020	5,626	18,170
Strategic review-related charges <sup>(3)</sup>	—	—	—	—	3,362	2,567	—	—	—	2,567	5,929
Amortization of acquisition-related intangible assets <sup>(4)</sup>	—	3,007	3,229	3,217	3,230	3,178	3,221	3,210	9,453	9,609	12,839
<b>Adjusted non-interest expenses</b>	\$ —	\$ 188,120	\$ 186,347	\$ 188,541	\$ 178,145	\$ 178,691	\$ 179,251	\$ 180,465	\$ 563,008	\$ 538,407	\$ 716,552
<b>Income (loss) before income taxes</b>	\$ —	\$ 39,981	\$ (151,678)	\$ 43,609	\$ 33,495	\$ 57,431	\$ 58,526	\$ 60,961	\$ (68,088)	\$ 176,918	\$ 210,413
Adjusting items, before income taxes (detailed above)	—	12,119	199,994	9,293	19,136	11,371	3,221	3,210	221,406	17,802	36,938
<b>Adjusted income before income taxes</b>	\$ —	\$ 52,100	\$ 48,316	\$ 52,902	\$ 52,631	\$ 68,802	\$ 61,747	\$ 64,171	\$ 153,318	\$ 194,720	\$ 247,351
<b>Reported net income (loss)</b>	\$ —	\$ 34,104	\$ (117,547)	\$ 37,283	\$ 30,623	\$ 49,263	\$ 49,291	\$ 51,910	\$ (46,160)	\$ 150,464	\$ 181,087
Adjusting items, net of income taxes											
P&C Banking segment impairment charges <sup>(1)</sup>	—	—	125,629	—	—	—	—	—	125,629	—	—
Restructuring and other impairment charges <sup>(2)</sup>	—	6,700	30,020	4,468	9,223	4,135	—	—	41,188	4,135	13,358
Strategic review-related charges <sup>(3)</sup>	—	—	—	—	2,472	1,887	—	—	—	1,887	4,359
Amortization of acquisition-related intangible assets <sup>(4)</sup>	—	2,248	2,410	2,402	2,401	2,361	2,393	2,386	7,060	7,140	9,541
<b>Adjusted net income</b>	\$ —	\$ 43,052	\$ 40,512	\$ 44,153	\$ 44,719	\$ 57,646	\$ 51,684	\$ 54,296	\$ 127,717	\$ 163,626	\$ 208,345
<b>Net income (loss) available to common shareholders</b>	\$ —	\$ 29,503	\$ (118,835)	\$ 32,682	\$ 29,334	\$ 44,662	\$ 48,003	\$ 47,309	\$ (56,650)	\$ 139,974	\$ 169,308
Adjusting items, net of income taxes (detailed above)	—	8,948	158,059	6,870	14,096	8,383	2,393	2,386	173,877	13,162	27,258
<b>Adjusted net income available to common shareholders</b>	\$ —	\$ 38,451	\$ 39,224	\$ 39,552	\$ 43,430	\$ 53,045	\$ 50,396	\$ 49,695	\$ 117,227	\$ 153,136	\$ 196,566

(1) The Personal and Commercial (P&C) Banking segment impairment charges related to the impairment of the P&C Banking segment as part of the goodwill impairment test performed as at April 30, 2024.

(2) Restructuring and other impairment charges mainly resulted from the Bank's decision to suspend the Advanced Internal-Ratings Based (AIRB) approach to credit risk project and to reduce its leased corporate office premises in Toronto, as well as from the simplification of the Bank's organizational structure and headcount reduction. Restructuring and other impairment charges mainly comprised of impairment charges, severance charges and professional fees and are included in the Impairment and restructuring charges line item.

(3) In 2023, strategic review-related charges resulted from the Bank's review of strategic options aimed at maximizing shareholder and stakeholder value and mainly included professional and other fees. Strategic review-related charges were included in the Impairment and restructuring charges line item.

(4) Amortization of acquisition-related intangible assets results from business acquisitions and is included in the Other non-interest expenses line item.

# CONSOLIDATED STATEMENT OF INCOME

In thousands of dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	JULY 31	JULY 31	OCTOBER 31	
	2024	2024	2024	2024	2023	2023	2023	2023	2024	2023	2023	
<b>Interest and dividend income</b>												
Loans	\$ —	\$ 532,919	\$ 530,483	\$ 543,764	\$ 540,730	\$ 538,561	\$ 513,819	\$ 495,380	\$ 1,607,166	\$ 1,547,760	\$ 2,088,490	
Securities	—	27,324	28,292	27,951	26,106	23,125	22,360	22,698	83,567	68,183	94,289	
Deposits with banks	—	18,018	14,448	16,520	19,124	17,786	15,548	15,326	48,986	48,660	67,784	
Other	—	944	2,016	9,068	7,399	5,077	3,886	6,228	12,028	15,191	22,590	
	—	579,205	575,239	597,303	593,359	584,549	555,613	539,632	1,751,747	1,679,794	2,273,153	
<b>Interest expense</b>												
Deposits	—	258,360	255,584	267,595	264,952	251,749	233,547	219,134	781,539	704,430	969,382	
Debt related to securitization activities	—	97,253	91,233	90,260	87,079	83,225	75,766	72,690	278,746	231,681	318,760	
Subordinated debt	—	4,577	4,480	4,585	4,589	4,590	4,442	4,591	13,642	13,623	18,212	
Other, including derivatives	—	38,251	44,331	49,609	53,843	52,859	57,673	56,101	132,191	166,633	220,476	
	—	398,441	395,628	412,049	410,463	392,423	371,428	352,516	1,206,118	1,116,367	1,526,830	
<b>Net interest income</b>	—	180,764	179,611	185,254	182,896	192,126	184,185	187,116	545,629	563,427	746,323	
<b>Other income (see page 5)</b>	—	75,739	72,983	73,087	64,549	68,704	72,982	72,952	221,809	214,638	279,187	
<b>Total revenue</b>	—	256,503	252,594	258,341	247,445	260,830	257,167	260,068	767,438	778,065	1,025,510	
<b>Provision for credit losses (see page 14)</b>	—	16,283	17,931	16,898	16,669	13,337	16,169	15,432	51,112	44,938	61,607	
<b>Non-interest expenses (see page 6)</b>	—	200,239	386,341	197,834	197,281	190,062	182,472	183,675	784,414	556,209	753,490	
<b>Income (loss) before income taxes</b>	—	39,981	(151,678)	43,609	33,495	57,431	58,526	60,961	(68,088)	176,918	210,413	
Income taxes (recovery)	—	5,877	(34,131)	6,326	2,872	8,168	9,235	9,051	(21,928)	26,454	29,326	
<b>Net income (loss)</b>	\$ —	\$ 34,104	\$ (117,547)	\$ 37,283	\$ 30,623	\$ 49,263	\$ 49,291	\$ 51,910	\$ (46,160)	\$ 150,464	\$ 181,087	
Preferred share dividends and limited recourse capital note interest	—	4,601	1,288	4,601	1,289	4,601	1,288	4,601	10,490	10,490	11,779	
<b>Net income (loss) available to common shareholders</b>	\$ —	\$ 29,503	\$ (118,835)	\$ 32,682	\$ 29,334	\$ 44,662	\$ 48,003	\$ 47,309	\$ (56,650)	\$ 139,974	\$ 169,308	
<b>Weighted-average number of common shares outstanding (in thousands)</b>												
Basic	—	43,859	43,765	43,676	43,589	43,503	43,431	43,358	43,767	43,431	43,471	
Diluted	—	43,867	43,782	43,680	43,592	43,536	43,432	43,359	43,776	43,443	43,480	
<b>Earnings (loss) per share<sup>(1)</sup></b>												
Basic	\$ —	\$ 0.67	\$ (2.72)	\$ 0.75	\$ 0.67	\$ 1.03	\$ 1.11	\$ 1.09	\$ (1.29)	\$ 3.22	\$ 3.89	
Diluted	\$ —	\$ 0.67	\$ (2.71)	\$ 0.75	\$ 0.67	\$ 1.03	\$ 1.11	\$ 1.09	\$ (1.29)	\$ 3.22	\$ 3.89	

(1) The sum of the quarterly earnings per share may not equal to the cumulative earnings per share due to rounding.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	OCTOBER 31 2023	JULY 31 2023	APRIL 30 2023	JANUARY 31 2023	JULY 31 2024	JULY 31 2023	OCTOBER 31 2023
<b>Net income (loss)</b>	\$ —	\$ 34,104	\$ (117,547)	\$ 37,283	\$ 30,623	\$ 49,263	\$ 49,291	\$ 51,910	\$ (46,160)	\$ 150,464	\$ 181,087
<b>Other comprehensive income (loss), net of income taxes</b>											
Items that may subsequently be reclassified to the Statement of Income											
Net change in debt securities at fair value through other comprehensive income (FVOCI)											
Unrealized net gains (losses) on debt securities at FVOCI	—	478	(9)	256	(12)	(26)	(72)	154	725	56	44
Reclassification of net (gains) losses on debt securities at FVOCI to net income	—	(1)	(16)	(29)	40	(31)	321	(17)	(46)	273	313
	—	477	(25)	227	28	(57)	249	137	679	329	357
Net change in value of derivatives designated as cash flow hedges	—	37,415	(16,395)	29,215	3,648	(39,919)	(732)	10,716	50,235	(29,935)	(26,287)
Net foreign currency translation adjustments											
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	—	3,749	28,693	(38,020)	61,026	(31,407)	20,936	(26,966)	(5,578)	(37,437)	23,589
Net gains (losses) on hedges of investments in foreign operations	—	(5,042)	(18,093)	22,504	(37,980)	19,319	(11,639)	13,464	(631)	21,144	(16,836)
	—	(1,293)	10,600	(15,516)	23,046	(12,088)	9,297	(13,502)	(6,209)	(16,293)	6,753
	—	36,599	(5,820)	13,926	26,722	(52,064)	8,814	(2,649)	44,705	(45,899)	(19,177)
Items that may not subsequently be reclassified to the Statement of Income											
Remeasurement gains (losses) on employee benefit plans	—	2,127	1,161	(612)	(374)	187	(1,393)	(834)	2,676	(2,040)	(2,414)
Net gains (losses) on equity securities designated at FVOCI	—	(488)	(140)	293	(24)	(589)	(1,294)	74	(335)	(1,809)	(1,833)
	—	1,639	1,021	(319)	(398)	(402)	(2,687)	(760)	2,341	(3,849)	(4,247)
Total other comprehensive income (loss), net of income taxes	—	38,238	(4,799)	13,607	26,324	(52,466)	6,127	(3,409)	47,046	(49,748)	(23,424)
<b>Comprehensive income (loss)</b>	\$ —	\$ 72,342	\$ (122,346)	\$ 50,890	\$ 56,947	\$ (3,203)	\$ 55,418	\$ 48,501	\$ 886	\$ 100,716	\$ 157,663

## OTHER INCOME

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	OCTOBER 31 2023	JULY 31 2023	APRIL 30 2023	JANUARY 31 2023	JULY 31 2024	JULY 31 2023	OCTOBER 31 2023
Lending fees	\$ —	\$ 11,876	\$ 13,271	\$ 14,142	\$ 16,837	\$ 16,874	\$ 16,734	\$ 16,343	\$ 39,289	\$ 49,951	\$ 66,788
Income from mutual funds	—	10,190	10,062	10,007	10,320	10,889	10,970	11,076	30,259	32,935	43,255
Fees and securities brokerage commissions	—	9,570	11,029	10,393	9,586	9,300	10,889	10,754	30,992	30,943	40,529
Card service revenues	—	6,446	6,758	8,875	6,923	6,717	7,636	8,446	22,079	22,799	29,722
Income from financial instruments	—	19,218	15,467	12,201	4,935	6,728	9,070	7,228	46,886	23,026	27,961
Service charges	—	6,752	6,954	6,871	4,818	7,042	7,256	6,847	20,577	21,145	25,963
Fees on investment accounts	—	2,888	2,807	3,055	3,161	3,270	3,317	3,260	8,750	9,847	13,008
Insurance income, net	—	1,725	1,528	1,896	1,834	2,275	1,751	2,080	5,149	6,106	7,940
Other	—	7,074	5,107	5,647	6,135	5,609	5,359	6,918	17,828	17,886	24,021
<b>Total other income</b>	\$ —	\$ 75,739	\$ 72,983	\$ 73,087	\$ 64,549	\$ 68,704	\$ 72,982	\$ 72,952	\$ 221,809	\$ 214,638	\$ 279,187

## NON-INTEREST EXPENSES

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	OCTOBER 31 2023	JULY 31 2023	APRIL 30 2023	JANUARY 31 2023	JULY 31 2024	JULY 31 2023	OCTOBER 31 2023
<b>Salaries and employee benefits</b>											
Salaries	\$ —	\$ 62,624	\$ 62,424	\$ 64,758	\$ 62,942	\$ 63,561	\$ 62,932	\$ 67,300	\$ 189,806	\$ 193,793	\$ 256,735
Performance-based compensation	—	20,185	20,583	18,861	13,058	19,041	19,847	20,035	59,629	58,923	71,981
Employee benefits	—	16,917	16,464	18,841	12,286	16,038	17,953	16,551	52,222	50,542	62,828
	—	99,726	99,471	102,460	88,286	98,640	100,732	103,886	301,657	303,258	391,544
<b>Premises and technology</b>											
Technology costs	—	35,357	32,685	34,071	33,366	33,317	32,800	31,963	102,113	98,080	131,446
Depreciation and amortization	—	11,137	12,762	13,227	13,773	11,241	11,316	11,131	37,126	33,688	47,461
Rent and property taxes	—	3,330	3,326	3,357	3,269	3,281	3,249	2,766	10,013	9,296	12,565
Other	—	1,420	1,363	1,431	1,381	1,385	1,196	1,194	4,214	3,775	5,156
	—	51,244	50,136	52,086	51,789	49,224	48,561	47,054	153,466	144,839	196,628
<b>Other</b>											
Professional and advisory services	—	12,964	10,679	13,095	12,364	10,216	10,693	8,551	36,738	29,460	41,824
Advertising, business development and travel	—	6,608	7,056	8,042	10,370	8,003	7,479	8,432	21,706	23,914	34,284
Communications	—	2,780	3,069	3,285	3,468	3,555	3,837	3,880	9,134	11,272	14,740
Other	—	17,805	19,165	12,790	15,098	12,231	11,170	11,872	49,760	35,273	50,371
	—	40,157	39,969	37,212	41,300	34,005	33,179	32,735	117,338	99,919	141,219
<b>Impairment and restructuring charges</b>											
P&C Banking segment impairment charges	—	—	155,933	—	—	—	—	—	155,933	—	—
Restructuring and other impairment charges	—	9,112	40,832	6,076	12,544	5,626	—	—	56,020	5,626	18,170
Strategic review-related charges	—	—	—	—	3,362	2,567	—	—	—	2,567	5,929
	—	9,112	196,765	6,076	15,906	8,193	—	—	211,953	8,193	24,099
<b>Total non-interest expenses</b>	\$ —	\$ 200,239	\$ 386,341	\$ 197,834	\$ 197,281	\$ 190,062	\$ 182,472	\$ 183,675	\$ 784,414	\$ 556,209	\$ 753,490
<b>Adjusted non-interest expenses<sup>(1)</sup></b>	\$ —	\$ 188,120	\$ 186,347	\$ 188,541	\$ 178,145	\$ 178,691	\$ 179,251	\$ 180,465	\$ 563,008	\$ 538,407	\$ 716,552

(1) This is a non-GAAP financial measure. Refer to the Reconciliation of GAAP and non-GAAP measures section.

# CONSOLIDATED BALANCE SHEET<sup>(1)</sup>

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2024		AS AT JULY 31 2024		AS AT APRIL 30 2024		AS AT JANUARY 31 2024		AS AT OCTOBER 31 2023		AS AT JULY 31 2023		AS AT APRIL 30 2023		AS AT JANUARY 31 2023	
<b>Assets</b>																
<b>Cash and non-interest bearing deposits with banks</b>	\$	—	\$	67,145	\$	61,787	\$	64,891	\$	69,438	\$	66,690	\$	51,927	\$	63,646
<b>Interest bearing deposits with banks</b>		—		1,194,597		1,503,655		625,551		1,250,827		1,780,901		1,018,644		1,366,022
<b>Securities</b>																
At amortized cost		—		3,154,576		2,993,706		3,394,862		2,995,177		2,999,130		2,882,842		2,811,265
At fair value through profit or loss (FVTPL)		—		3,169,958		2,654,287		2,630,091		2,970,860		3,207,196		3,043,118		3,127,023
At FVOCI		—		127,859		83,392		88,438		50,390		38,181		77,412		125,870
		—		6,452,393		5,731,385		6,113,391		6,016,427		6,244,507		6,003,372		6,064,158
<b>Securities purchased under reverse repurchase agreements</b>		—		3,626,051		3,737,614		3,343,013		4,086,170		4,108,985		4,382,809		3,941,511
<b>Loans</b>																
Personal		—		2,183,114		2,306,640		2,420,461		2,571,747		2,735,066		2,903,319		3,058,822
Residential mortgage		—		16,388,585		16,804,486		16,990,956		16,708,809		16,447,584		16,399,091		16,238,524
Commercial		—		16,493,365		17,162,599		17,288,494		17,778,794		17,776,662		18,598,172		18,346,536
Customers' liabilities under acceptances		—		—		—		—		15,000		—		—		2,585
		—		35,065,064		36,273,725		36,699,911		37,074,350		36,959,312		37,900,582		37,646,467
Allowances for loan losses		—		(215,680)		(215,802)		(209,876)		(209,957)		(209,539)		(202,763)		(195,278)
		—		34,854,384		36,057,923		36,490,035		36,868,393		36,749,773		37,697,819		37,451,189
<b>Other</b>																
Derivatives		—		236,422		253,156		260,628		325,219		371,508		230,864		277,777
Premises and equipment		—		86,000		86,731		108,971		113,340		115,308		117,414		120,351
Software and other intangible assets		—		186,306		186,587		278,778		282,831		287,301		289,305		291,024
Goodwill		—		—		—		82,952		84,755		81,856		83,385		82,360
Deferred tax assets		—		157,911		166,546		125,782		119,085		104,521		87,419		80,515
Other assets		—		599,896		600,831		581,759		676,253		726,296		734,748		621,810
		—		1,266,535		1,293,851		1,438,870		1,601,483		1,686,790		1,543,135		1,473,837
	\$	—	\$	47,461,105	\$	48,386,215	\$	48,075,751	\$	49,892,738	\$	50,637,646	\$	50,697,706	\$	50,360,363
<b>Liabilities and shareholders' equity</b>																
<b>Deposits</b>																
Personal	\$	—	\$	20,110,150	\$	20,972,214	\$	21,488,818	\$	22,294,040	\$	22,436,658	\$	21,991,632	\$	22,732,707
Business, banks and other		—		3,226,202		3,632,309		3,579,277		3,732,838		3,877,503		4,526,506		4,819,774
		—		23,336,352		24,604,523		25,068,095		26,026,878		26,314,161		26,518,138		27,552,481
<b>Other</b>																
Obligations related to securities sold short		—		2,219,625		2,522,034		1,910,615		2,584,071		3,545,658		3,345,546		3,546,481
Obligations related to securities sold under repurchase agreements		—		3,838,122		3,095,936		3,262,077		3,118,708		3,200,384		3,208,901		2,322,752
Acceptances		—		—		—		—		15,000		—		—		2,585
Derivatives		—		337,610		519,397		403,545		738,041		598,895		457,453		479,930
Deferred tax liabilities		—		61,130		57,699		75,418		72,344		56,763		55,684		54,645
Other liabilities		—		1,203,622		1,357,587		1,291,303		1,288,526		1,175,007		1,283,615		1,137,645
		—		7,660,109		7,552,653		6,942,958		7,816,690		8,576,707		8,351,199		7,544,038
<b>Debt related to securitization activities</b>		—		13,344,337		13,154,065		12,846,397		12,853,385		12,586,553		12,644,468		12,119,595
<b>Subordinated debt</b>		—		326,502		330,216		331,811		337,680		339,525		338,623		336,032
<b>Shareholders' equity</b>																
Preferred shares		—		122,071		122,071		122,071		122,071		122,071		122,071		122,071
Limited recourse capital notes		—		122,732		123,487		123,487		123,487		123,487		123,516		123,282
Common shares		—		1,184,973		1,182,447		1,180,124		1,177,827		1,175,660		1,172,269		1,169,978
Retained earnings		—		1,289,822		1,279,280		1,417,649		1,405,800		1,397,336		1,373,518		1,348,194
Accumulated other comprehensive income (loss)		—		67,573		30,974		36,794		22,868		(3,854)		48,210		39,396
Share-based compensation reserve		—		6,634		6,499		6,365		6,052		6,000		5,694		5,296
		—		2,793,805		2,744,758		2,886,490		2,858,105		2,820,700		2,845,278		2,808,217
	\$	—	\$	47,461,105	\$	48,386,215	\$	48,075,751	\$	49,892,738	\$	50,637,646	\$	50,697,706	\$	50,360,363

(1) Effective November 1, 2023, the Bank retrospectively adopted IFRS 17, *Insurance contracts*, which required restatement of the Bank's 2023 comparative information and financial measures. Refer to Note 2 in the Condensed Interim Consolidated Financial Statements for further information.



## DEPOSITS

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
<b>Personal</b>								
Notice and demand								
Retail	\$ —	\$ 2,179,468	\$ 2,229,275	\$ 2,245,537	\$ 2,336,936	\$ 2,448,562	\$ 2,591,319	\$ 2,665,108
Partnerships	—	2,723,692	2,974,044	3,423,443	3,941,980	4,270,242	4,587,842	4,934,154
Advisors and brokers	—	1,056,683	1,062,240	1,111,867	1,113,712	1,110,876	1,113,024	1,261,547
	—	5,959,843	6,265,559	6,780,847	7,392,628	7,829,680	8,292,185	8,860,809
Term								
Retail	—	5,274,942	5,308,206	5,366,063	5,275,815	5,214,877	5,184,059	5,063,180
Advisors and brokers	—	8,875,365	9,398,449	9,341,908	9,625,597	9,392,101	8,515,388	8,808,718
	—	14,150,307	14,706,655	14,707,971	14,901,412	14,606,978	13,699,447	13,871,898
	—	20,110,150	20,972,214	21,488,818	22,294,040	22,436,658	21,991,632	22,732,707
<b>Business, banks and other</b>								
Notice and demand	—	1,204,454	1,180,883	1,118,764	1,188,934	1,215,312	1,330,750	1,641,677
Term								
Wholesale	—	1,471,166	1,896,874	1,831,094	1,916,336	1,974,914	2,457,062	2,316,220
Other	—	550,582	554,552	629,419	627,568	687,277	738,694	861,877
	—	2,021,748	2,451,426	2,460,513	2,543,904	2,662,191	3,195,756	3,178,097
	—	3,226,202	3,632,309	3,579,277	3,732,838	3,877,503	4,526,506	4,819,774
	\$ —	\$ 23,336,352	\$ 24,604,523	\$ 25,068,095	\$ 26,026,878	\$ 26,314,161	\$ 26,518,138	\$ 27,552,481

## ASSETS UNDER ADMINISTRATION<sup>(1)</sup>

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
Registered and non-registered investment accounts	\$ —	\$ 17,731,591	\$ 17,398,100	\$ 17,394,546	\$ 16,734,943	\$ 17,661,167	\$ 17,905,751	\$ 18,140,560
Clients' brokerage assets	—	4,358,745	4,363,904	4,370,789	4,355,538	4,671,374	4,709,309	4,886,610
Mutual funds	—	3,309,373	3,144,393	3,146,454	3,023,425	3,368,227	3,435,204	3,451,884
Loans under administration	—	1,416,300	1,606,964	1,524,408	1,631,172	1,599,994	1,549,747	1,538,959
Other	—	76,288	77,652	79,449	86,777	96,519	106,952	105,616
	\$ —	\$ 26,892,297	\$ 26,591,013	\$ 26,515,646	\$ 25,831,855	\$ 27,397,281	\$ 27,706,962	\$ 28,123,628

(1) This is a supplementary financial measure. Refer to the non-GAAP financial and other measures section for more information.

## REGULATORY CAPITAL HIGHLIGHTS<sup>(1)</sup>

In thousands of dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
	2024		2024		2024		2024		2023		2023		2023		2023	
<b>Common Equity Tier 1 capital (CET1)<sup>(2)</sup></b>	\$	—	\$	2,263,932	\$	2,239,368	\$	2,238,584	\$	2,230,756	\$	2,213,575	\$	2,217,003	\$	2,180,919
<b>Tier 1 capital<sup>(2)</sup></b>	\$	—	\$	2,508,735	\$	2,484,926	\$	2,484,142	\$	2,476,314	\$	2,459,133	\$	2,462,590	\$	2,426,272
<b>Total capital<sup>(2)</sup></b>	\$	—	\$	2,977,563	\$	2,969,272	\$	2,979,611	\$	2,970,404	\$	2,955,494	\$	2,958,738	\$	2,915,749
<b>Total risk-weighted assets<sup>(2)</sup></b>	\$	—	\$	20,681,908	\$	21,620,969	\$	21,858,586	\$	22,575,105	\$	22,650,530	\$	23,784,984	\$	23,900,939
<b>Capital ratios<sup>(2)</sup></b>																
Common Equity Tier 1		— %		10.9 %		10.4 %		10.2 %		9.9 %		9.8 %		9.3 %		9.1 %
Tier 1		— %		12.1 %		11.5 %		11.4 %		11.0 %		10.9 %		10.4 %		10.2 %
Total capital		— %		14.4 %		13.7 %		13.6 %		13.2 %		13.0 %		12.4 %		12.2 %
<b>Leverage<sup>(3)</sup></b>																
Total exposures	\$	—	\$	48,011,306	\$	49,120,972	\$	48,829,179	\$	51,150,699	\$	51,502,084	\$	51,957,103	\$	51,494,761
Leverage ratio		— %		5.2 %		5.1 %		5.1 %		4.8 %		4.8 %		4.7 %		4.7 %
<b>OSFI target (minimum + capital conservation buffer)</b>																
Common Equity Tier 1 capital target ratio		7.0 %		7.0 %		7.0 %		7.0 %		7.0 %		7.0 %		7.0 %		7.0 %
Tier 1 capital target ratio		8.5 %		8.5 %		8.5 %		8.5 %		8.5 %		8.5 %		8.5 %		8.5 %
Total capital target ratio		10.5 %		10.5 %		10.5 %		10.5 %		10.5 %		10.5 %		10.5 %		10.5 %

(1) For more information about regulatory capital, refer to the Supplementary Regulatory Capital and Pillar 3 Disclosure report for the Third Quarter of 2024 available on the Bank's web site at [www.lbcfg.ca](http://www.lbcfg.ca).

(2) In accordance with OSFI's "Capital Adequacy Requirements" guideline, using the Standardized Approach in determining credit risk and operational risk.

(3) In accordance with OSFI's "Leverage Ratio Requirements" guideline.

# RISK-WEIGHTED ASSETS

In thousands of dollars (Unaudited)

AS AT JULY 31, 2024

AS AT OCTOBER 31, 2023

	Net exposures (Pre-CCF <sup>(1)</sup> and CRM <sup>(2)</sup> )		Net exposures (Post-CCF <sup>(1)</sup> and CRM <sup>(2)</sup> )		Risk-weighted assets <sup>(3)</sup>	Net exposures (Pre-CCF <sup>(1)</sup> and CRM <sup>(2)</sup> )		Net exposures (Post-CCF <sup>(1)</sup> and CRM <sup>(2)</sup> )		Risk-weighted assets <sup>(3)</sup>
	On-balance sheet exposures	Off-balance sheet exposures	On-balance sheet exposures	Off-balance sheet exposures		On-balance sheet exposures	Off-balance sheet exposures	On-balance sheet exposures	Off-balance sheet exposures	
<b>Credit risk</b>										
Sovereigns	\$ 6,018,047	\$ 165,537	\$ 18,614,526	\$ 139,139	\$ 93,730	\$ 6,190,536	\$ 116,611	\$ 18,650,081	\$ 73,624	\$ 102,672
Banks	890,889	129	1,546,390	32	612,955	224,235	233	922,099	59	395,056
Commercial real estate (CRE)	10,161,304	3,259,465	6,945,839	856,491	7,800,551	11,173,510	3,673,282	8,159,341	1,128,247	9,265,983
Other corporates	4,203,197	1,278,942	4,202,995	432,636	4,107,129	4,609,802	1,582,525	4,606,895	516,092	4,583,045
Subordinated debt, equity and other capital	50,759	—	50,759	—	120,381	66,102	—	66,102	—	143,496
Residential real estate (RRE)	16,254,486	1,529,014	6,981,529	152,902	2,082,701	16,536,579	1,640,943	7,101,475	164,094	2,166,096
Mortgage-backed securities	691,179	—	—	—	—	600,120	—	—	—	—
Other retail	4,166,023	1,658,217	3,199,378	307,361	2,499,367	4,515,897	1,739,361	3,422,192	327,448	2,675,050
Defaulted exposures	295,409	—	284,250	—	321,214	169,341	—	157,441	—	186,461
Other assets	1,173,927	—	1,173,927	—	684,653	1,865,820	—	1,865,820	—	727,844
	\$ 43,905,220	\$ 7,891,304	\$ 42,999,593	\$ 1,888,561	18,322,681	\$ 45,951,942	\$ 8,752,955	\$ 44,951,446	\$ 2,209,564	20,245,703
<b>Counterparty credit risk</b>										
Derivatives					103,747					121,294
Securities financing transactions (SFT)					160,654					166,563
Central counterparty (CCP)					4,163					6,599
					268,564					294,456
Credit valuation adjustment (CVA)					103,752					56,863
Equity investments in funds					64,301					62,052
Securitisation exposures					610					706
Operational risk					1,922,000					1,915,325
<b>Total</b>					\$ 20,681,908					\$ 22,575,105

(1) Credit conversion factor (CCF) refers to the percentage used to convert an off-balance sheet exposure to its credit exposure equivalent.

(2) Credit-risk-mitigation (CRM) refers to the attempt by lenders, through the application of various safeguards or processes, to minimize the risk of losing all of their original investment due to borrowers defaulting on their interest and principal payments.

(3) To determine the appropriate risk weight, credit assessments by OSFI-recognized external credit rating agencies of Moody's and DBRS are used. Under the Standardized approach, the Bank assigns the risk weight corresponding to OSFI's standard mapping. For most of the Bank's exposures to sovereign and public sector entities, which are predominantly domiciled in Canada, these risk weights are based on Canada's AAA rating. In addition, the Bank relies on external ratings for certain rated exposures, mainly in the bank and corporate class. For unrated exposures, mainly in the retail and corporate classes, the Bank generally applies prescribed risk weights taking into consideration certain exposure specific factors including counterparty type, exposure type and credit risk mitigation techniques employed.

# CREDIT RISK EXPOSURE

## Gross carrying amount by credit quality

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
<b>Personal loans</b>								
Very low risk	\$ —	\$ 1,602,335	\$ 1,664,374	\$ 1,709,864	\$ 1,865,613	\$ 1,973,852	\$ 2,142,056	\$ 2,210,884
Low risk	—	248,613	273,834	306,013	319,850	328,605	359,718	366,120
Medium risk	—	311,813	346,459	379,493	357,961	403,616	369,914	454,752
High risk	—	8,304	8,384	9,721	9,417	8,774	9,319	10,003
Default	—	12,049	13,589	15,370	18,906	20,219	22,312	17,063
	—	2,183,114	2,306,640	2,420,461	2,571,747	2,735,066	2,903,319	3,058,822
<b>Residential mortgage loans</b>								
Very low risk	—	12,688,554	12,006,886	12,034,916	11,972,628	11,894,722	11,855,683	11,617,351
Low risk	—	1,959,156	2,467,317	2,473,591	2,527,979	2,479,733	2,470,902	2,551,206
Medium risk	—	1,587,531	2,157,954	2,323,677	2,074,370	1,945,408	1,958,028	1,952,631
High risk	—	106,179	130,357	119,655	91,936	87,363	79,079	73,298
Default	—	47,165	41,972	39,117	41,896	40,358	35,399	44,038
	—	16,388,585	16,804,486	16,990,956	16,708,809	16,447,584	16,399,091	16,238,524
<b>Commercial loans<sup>(1)</sup></b>								
Very low risk	—	3,145,324	3,344,730	3,636,448	3,659,846	3,706,424	3,700,055	3,872,538
Low risk	—	8,625,537	9,234,161	9,373,498	10,226,706	10,415,888	11,063,712	10,779,917
Medium risk	—	4,048,139	4,054,702	3,636,674	3,308,169	3,039,095	3,246,247	3,144,143
High risk	—	355,998	280,976	451,843	431,844	473,757	461,772	443,064
Default	—	318,367	248,030	190,031	167,229	141,498	126,386	109,459
	—	16,493,365	17,162,599	17,288,494	17,793,794	17,776,662	18,598,172	18,349,121
<b>Total loans</b>								
Very low risk	—	17,436,213	17,015,990	17,381,228	17,498,087	17,574,998	17,697,794	17,700,773
Low risk	—	10,833,306	11,975,312	12,153,102	13,074,535	13,224,226	13,894,332	13,697,243
Medium risk	—	5,947,483	6,559,115	6,339,844	5,740,500	5,388,119	5,574,189	5,551,526
High risk	—	470,481	419,717	581,219	533,197	569,894	550,170	526,365
Default	—	377,581	303,591	244,518	228,031	202,075	184,097	170,560
	\$ —	\$ 35,065,064	\$ 36,273,725	\$ 36,699,911	\$ 37,074,350	\$ 36,959,312	\$ 37,900,582	\$ 37,646,467
<b>Off-balance sheet exposures<sup>(2)</sup></b>								
Very low risk	\$ —	\$ 1,630,435	\$ 1,632,072	\$ 1,628,000	\$ 1,686,832	\$ 1,146,539	\$ 1,180,704	\$ 1,164,394
Low risk	—	710,574	803,409	843,107	929,778	922,613	1,059,530	1,188,423
Medium risk	—	499,679	498,686	513,770	468,681	401,120	411,545	459,398
High risk	—	10,031	14,080	18,100	14,720	10,157	27,715	52,728
Default	—	—	—	—	—	—	—	—
	\$ —	\$ 2,850,719	\$ 2,948,247	\$ 3,002,977	\$ 3,100,011	\$ 2,480,429	\$ 2,679,494	\$ 2,864,943

(1) Including customers' liabilities under acceptances.

(2) Including letters of guarantee and certain undrawn amounts under approved credit facilities.

## CREDIT RISK EXPOSURE

### Gross carrying amount by expected credit losses impairment stage

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
<b>Personal loans</b>								
Stage 1	\$ —	\$ 1,994,857	\$ 2,094,569	\$ 2,156,281	\$ 2,289,995	\$ 2,464,571	\$ 2,672,757	\$ 2,744,487
Stage 2	—	176,208	198,482	248,810	262,846	250,276	208,250	297,272
Stage 3	—	12,049	13,589	15,370	18,906	20,219	22,312	17,063
	—	2,183,114	2,306,640	2,420,461	2,571,747	2,735,066	2,903,319	3,058,822
<b>Residential mortgage loans</b>								
Stage 1	—	15,835,810	16,092,121	16,380,992	16,212,754	15,990,713	15,950,661	15,800,539
Stage 2	—	505,610	670,393	570,847	454,159	416,513	413,031	393,947
Stage 3	—	47,165	41,972	39,117	41,896	40,358	35,399	44,038
	—	16,388,585	16,804,486	16,990,956	16,708,809	16,447,584	16,399,091	16,238,524
<b>Commercial loans<sup>(1)</sup></b>								
Stage 1	—	14,593,184	14,936,772	15,207,278	16,283,788	16,422,069	17,133,699	17,189,066
Stage 2	—	1,581,814	1,977,797	1,891,185	1,342,777	1,213,095	1,338,087	1,050,596
Stage 3	—	318,367	248,030	190,031	167,229	141,498	126,386	109,459
	—	16,493,365	17,162,599	17,288,494	17,793,794	17,776,662	18,598,172	18,349,121
<b>Total loans</b>								
Stage 1	—	32,423,851	33,123,462	33,744,551	34,786,537	34,877,353	35,757,117	35,734,092
Stage 2	—	2,263,632	2,846,672	2,710,842	2,059,782	1,879,884	1,959,368	1,741,815
Stage 3	—	377,581	303,591	244,518	228,031	202,075	184,097	170,560
	\$ —	\$ 35,065,064	\$ 36,273,725	\$ 36,699,911	\$ 37,074,350	\$ 36,959,312	\$ 37,900,582	\$ 37,646,467
<b>Off-balance sheet exposures<sup>(2)</sup></b>								
Stage 1	\$ —	\$ 2,756,124	\$ 2,826,034	\$ 2,852,796	\$ 2,988,872	\$ 2,395,584	\$ 2,560,016	\$ 2,748,193
Stage 2	—	94,595	122,213	150,181	111,139	84,845	119,478	116,750
Stage 3	—	—	—	—	—	—	—	—
	\$ —	\$ 2,850,719	\$ 2,948,247	\$ 3,002,977	\$ 3,100,011	\$ 2,480,429	\$ 2,679,494	\$ 2,864,943

(1) Including customers' liabilities under acceptances.

(2) Including letters of guarantee and certain undrawn amounts under approved credit facilities.

## GROSS IMPAIRED LOANS

In thousands of dollars (Unaudited)	AS AT	AS AT	AS AT	AS AT	AS AT	AS AT	AS AT	AS AT	AS AT
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31
	2024	2024	2024	2024	2023	2023	2023	2023	2023
<b>Change in gross impaired loans</b>									
<b>Gross impaired loans – balance at beginning of period</b>	\$ —	\$ 303,591	\$ 244,518	\$ 228,031	\$ 202,075	\$ 184,097	\$ 170,560	\$ 157,689	
Total classified as impaired during the period	—	163,501	119,036	79,700	82,410	67,118	60,334	44,937	
Transferred to performing during the period	—	(28,599)	(21,619)	(16,232)	(32,091)	(21,382)	(19,717)	(14,838)	
Net repayments	—	(39,549)	(26,210)	(33,014)	(2,937)	(19,581)	(16,789)	(5,714)	
Net classified as impaired during the period	—	95,353	71,207	30,454	47,382	26,155	23,828	24,385	
Amounts written off	—	(21,489)	(13,798)	(13,646)	(20,729)	(8,089)	(9,715)	(12,269)	
Exchange and other movements	—	126	1,664	(321)	(697)	(88)	(576)	755	
<b>Change during the period</b>	—	73,990	59,073	16,487	25,956	17,978	13,537	12,871	
<b>Gross impaired loans – balance at end of period</b>	\$ —	\$ 377,581	\$ 303,591	\$ 244,518	\$ 228,031	\$ 202,075	\$ 184,097	\$ 170,560	

## ALLOWANCES FOR CREDIT LOSSES

In thousands of dollars (Unaudited)	AS AT	AS AT	AS AT	AS AT	AS AT	AS AT	AS AT	AS AT
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31
	2024	2024	2024	2024	2023	2023	2023	2023
<b>Personal</b>								
Stage 1	\$ —	\$ 8,463	\$ 8,950	\$ 7,577	\$ 8,298	\$ 8,475	\$ 9,452	\$ 10,593
Stage 2	—	25,836	27,632	31,196	32,758	31,316	32,655	37,021
Stage 3	—	4,507	4,546	5,044	7,063	7,820	5,630	4,516
	—	38,806	41,128	43,817	48,119	47,611	47,737	52,130
<b>Residential mortgage</b>								
Stage 1	—	6,117	5,963	6,217	5,989	5,508	6,217	6,663
Stage 2	—	9,562	9,516	9,200	7,977	7,076	7,195	6,592
Stage 3	—	2,952	2,098	1,951	2,072	2,005	1,710	2,212
	—	18,631	17,577	17,368	16,038	14,589	15,122	15,467
<b>Commercial<sup>(1)</sup></b>								
Stage 1	—	70,548	65,837	66,796	66,101	64,679	67,552	63,682
Stage 2	—	21,500	35,932	42,372	34,987	39,363	34,034	28,474
Stage 3	—	74,714	64,764	48,122	49,556	50,845	47,162	43,719
	—	166,762	166,533	157,290	150,644	154,887	148,748	135,875
<b>Total</b>								
Stage 1	—	85,128	80,750	80,590	80,388	78,662	83,221	80,938
Stage 2	—	56,898	73,080	82,768	75,722	77,755	73,884	72,087
Stage 3	—	82,173	71,408	55,117	58,691	60,670	54,502	50,447
<b>Total allowances for credit losses</b>	\$ —	\$ 224,199	\$ 225,238	\$ 218,475	\$ 214,801	\$ 217,087	\$ 211,607	\$ 203,472
Total allowances for loan losses	\$ —	\$ 210,680	\$ 215,802	\$ 209,876	\$ 205,957	\$ 209,539	\$ 202,763	\$ 195,278
Total allowances for off-balance sheet exposures <sup>(2)</sup>	—	13,519	9,436	8,599	8,844	7,548	8,844	8,194
<b>Total allowances for credit losses</b>	\$ —	\$ 224,199	\$ 225,238	\$ 218,475	\$ 214,801	\$ 217,087	\$ 211,607	\$ 203,472

(1) Including customers' liabilities under acceptances.

(2) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

## PROVISION FOR CREDIT LOSSES

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	JULY 31	JULY 31	OCTOBER 31	
	2024	2024	2024	2024	2023	2023	2023	2023	2024	2023	2023	
<b>Personal</b>												
Stage 1	\$ —	\$ (487)	\$ 1,373	\$ (721)	\$ (177)	\$ (977)	\$ (1,141)	\$ (2,580)	\$ 165	\$ (4,698)	\$ (4,875)	
Stage 2	—	(1,796)	(3,564)	(1,562)	1,442	(1,339)	(4,366)	159	(6,922)	(5,546)	(4,104)	
Stage 3	—	3,363	4,206	2,374	3,144	6,583	5,163	9,699	9,943	21,445	24,589	
	—	1,080	2,015	91	4,409	4,267	(344)	7,278	3,186	11,201	15,610	
<b>Residential mortgage</b>												
Stage 1	—	154	(254)	228	481	(709)	(446)	(176)	128	(1,331)	(850)	
Stage 2	—	46	316	1,223	901	(119)	603	(7)	1,585	477	1,378	
Stage 3	—	1,433	730	211	456	1,003	76	207	2,374	1,286	1,742	
	—	1,633	792	1,662	1,838	175	233	24	4,087	432	2,270	
<b>Commercial<sup>(1)</sup></b>												
Stage 1	—	4,672	(1,507)	1,037	1,087	(2,488)	3,872	8,916	4,202	10,300	11,387	
Stage 2	—	(14,430)	(6,664)	7,524	(4,634)	5,541	5,590	(422)	(13,570)	10,709	6,075	
Stage 3	—	23,328	23,295	6,584	13,969	5,842	6,818	(364)	53,207	12,296	26,265	
	—	13,570	15,124	15,145	10,422	8,895	16,280	8,130	43,839	33,305	43,727	
<b>Total</b>												
Stage 1	—	4,339	(388)	544	1,391	(4,174)	2,285	6,160	4,495	4,271	5,662	
Stage 2	—	(16,180)	(9,912)	7,185	(2,291)	4,083	1,827	(270)	(18,907)	5,640	3,349	
Stage 3	—	28,124	28,231	9,169	17,569	13,428	12,057	9,542	65,524	35,027	52,596	
<b>Total provision for credit losses</b>	\$ —	\$ 16,283	\$ 17,931	\$ 16,898	\$ 16,669	\$ 13,337	\$ 16,169	\$ 15,432	\$ 51,112	\$ 44,938	\$ 61,607	

(1) Including customers' liabilities under acceptances.

# RESIDENTIAL MORTGAGE LOANS AND HELOCS

In thousands of dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2024		AS AT JULY 31 2024		AS AT APRIL 30 2024		AS AT JANUARY 31 2024		
<b>Insured and uninsured residential mortgage loans<sup>(1)(2)</sup> (excluding HELOCs)</b>									
Insured <sup>(3)</sup>									
Québec	\$	—	— %	\$ 2,641,615	16 %	\$ 2,723,008	16 %	\$ 2,734,268	16 %
Ontario		—	—	2,928,687	18	3,046,435	18	3,031,062	18
Rest of Canada		—	—	4,088,891	25	4,224,407	25	4,211,188	25
		—	—	9,659,193	59	9,993,850	59	9,976,518	59
Uninsured									
Québec		—	—	2,737,603	17	2,789,925	17	2,854,046	17
Ontario		—	—	3,124,934	19	3,167,034	19	3,250,875	19
Rest of Canada		—	—	801,884	5	781,611	5	830,522	5
		—	—	6,664,421	41	6,738,570	41	6,935,443	41
	\$	—	— %	\$ 16,323,614	100 %	\$ 16,732,420	100 %	\$ 16,911,961	100 %
<b>Uninsured home equity lines of credit (HELOCs)<sup>(1)</sup></b>									
Québec		—	— %	321,091	69 %	329,456	68 %	332,981	68 %
Ontario		—	—	93,310	20	96,432	20	97,471	20
Rest of Canada		—	—	53,765	11	57,704	12	58,050	12
	\$	—	— %	\$ 468,166	100 %	\$ 483,592	100 %	\$ 488,502	100 %
<b>Amortization period ranges for residential mortgage loans (in %)</b>									
Less than 20 years		—	%		26 %		25 %		25 %
20-24 years		—			58		60		60
25-29 years		—			16		15		15
		—	%		100 %		100 %		100 %
<b>Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCs<sup>(4)</sup></b>									
Québec		—	%		59 %		65 %		63 %
Ontario		—	%		52 %		57 %		60 %
Rest of Canada		—	%		68 %		65 %		67 %
		—	%		59 %		62 %		63 %

(1) Disclosed under OSFI's Residential Mortgage Underwriting Practices and Procedures Guideline (B-20).

(2) Including residential mortgage loans secured by one- to four-unit dwellings.

(3) Insured residential mortgage loans are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(4) Excluding loan renewals during the period.

## Potential impact on residential mortgage loans and HELOCs in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.



## RESIDENTIAL MORTGAGE LOANS AND HELOCS (CONT'D)

In thousands of dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2023		AS AT JULY 31 2023		AS AT APRIL 30 2023		AS AT JANUARY 31 2023		
<b>Insured and uninsured residential mortgage loans<sup>(1)(2)</sup> (excluding HELOCs)</b>									
Insured <sup>(3)</sup>									
Québec	\$	2,695,058	16 %	\$	2,647,078	16 %	\$	2,631,684	16 %
Ontario		2,978,106	18		2,873,673	18		2,847,548	17
Rest of Canada		4,169,808	25		4,031,908	25		3,993,527	24
		9,842,972	59		9,552,659	59		9,472,759	57
Uninsured									
Québec		2,838,626	17		2,860,816	17		2,898,339	18
Ontario		3,169,180	19		3,163,133	19		3,190,079	20
Rest of Canada		782,935	5		784,385	5		770,805	5
		6,790,741	41		6,808,334	41		6,859,223	43
	\$	16,633,712	100 %	\$	16,360,993	100 %	\$	16,331,982	100 %
<b>Uninsured home equity lines of credit (HELOCs)<sup>(1)</sup></b>									
Québec		337,079	68 %		341,777	67 %		340,815	67 %
Ontario		98,584	20		99,210	20		101,080	20
Rest of Canada		60,683	12		65,797	13		67,743	13
	\$	496,346	100 %	\$	506,783	100 %	\$	509,637	100 %
<b>Amortization period ranges for residential mortgage loans (in %)</b>									
Less than 20 years			25 %			26 %			27 %
20-24 years			60			60			59
25-29 years			15			14			14
			100 %			100 %			100 %
<b>Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCs<sup>(4)</sup></b>									
Québec			64 %			64 %			62 %
Ontario			60 %			56 %			61 %
Rest of Canada			62 %			65 %			65 %
			62 %			61 %			63 %

(1) Disclosed under OSFI's Residential Mortgage Underwriting Practices and Procedures Guideline (B-20).

(2) Including residential mortgage loans secured by one- to four-unit dwellings.

(3) Insured residential mortgage loans are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(4) Excluding loan renewals during the period.

## QUALITY OF RESIDENTIAL MORTGAGE LOANS

In percentage (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
<b>Loan-to-value Distribution</b>								
Insured								
<=50	— %	27 %	26 %	26 %	25 %	25 %	25 %	25 %
50-65%	—	20	20	20	20	21	21	22
65-75%	—	18	18	19	19	20	19	20
>75%	—	35	36	35	36	34	35	33
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Conventional								
<=50	— %	47 %	47 %	47 %	41 %	41 %	42 %	42 %
50-65%	—	32	31	32	34	35	35	35
65-75%	—	13	13	13	15	15	15	15
>75%	—	8	9	8	10	9	8	8
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Alt-A								
<=50	— %	49 %	49 %	50 %	52 %	53 %	53 %	55 %
50-65%	—	21	21	20	19	19	19	19
65-75%	—	13	13	13	14	14	14	13
>75%	—	17	17	17	15	14	14	13
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
<b>Geographic Loan-to-value Distribution (Uninsured)<sup>(1)</sup></b>								
Canada								
<=50	— %	48 %	48 %	48 %	44 %	45 %	45 %	46 %
50-65%	—	28	28	28	30	30	31	31
65-75%	—	13	13	13	15	15	14	14
>75%	—	11	11	11	11	10	10	9
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Toronto Area								
<=50	— %	42 %	41 %	41 %	42 %	41 %	41 %	40 %
50-65%	—	32	32	32	31	31	30	30
65-75%	—	16	17	17	17	18	19	19
>75%	—	10	10	10	10	10	10	11
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Vancouver Area								
<=50	— %	62 %	63 %	62 %	63 %	62 %	62 %	62 %
50-65%	—	25	26	26	24	24	22	23
65-75%	—	7	6	7	9	10	11	10
>75%	—	6	5	5	4	4	5	5
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

(1) Uninsured includes prime uninsured and Alt-A.

## QUALITY OF RESIDENTIAL MORTGAGE LOANS (CONT'D)

In percentage (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
<b>Beacon Distribution</b>								
Insured								
<600	— %	1 %	— %	1 %	1 %	1 %	1 %	— %
600-649	—	2	2	2	2	2	2	2
650-679	—	3	3	3	3	3	3	4
>680	—	94	95	94	94	94	94	94
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Conventional								
<600	— %	2 %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	8	8	8	8	8	8	8
650-679	—	9	9	9	9	9	9	9
>680	—	81	81	81	81	81	81	81
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Alt-A								
<600	— %	4 %	4 %	4 %	4 %	3 %	3 %	3 %
600-649	—	13	13	13	13	13	12	11
650-679	—	13	13	13	13	14	13	14
>680	—	70	70	70	70	70	72	72
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
<b>Geographic Beacon Distribution (Uninsured)<sup>(1)</sup></b>								
Canada								
<600	— %	3 %	3 %	2 %	2 %	2 %	2 %	2 %
600-649	—	9	9	9	9	9	9	9
650-679	—	11	11	11	11	11	10	10
>680	—	77	77	78	78	78	79	79
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Toronto Area								
<600	— %	2 %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	8	8	8	8	8	8	8
650-679	—	11	11	11	11	11	11	11
>680	—	79	79	79	79	79	79	79
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Vancouver Area								
<600	— %	2 %	2 %	2 %	1 %	2 %	2 %	1 %
600-649	—	8	7	8	8	9	9	10
650-679	—	12	13	13	14	13	13	13
>680	—	78	78	77	77	76	76	76
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

(1) Uninsured includes prime uninsured and Alt-A.

## GEOGRAPHIC SEGMENTS

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	OCTOBER 31 2023	JULY 31 2023	APRIL 30 2023	JANUARY 31 2023	JULY 31 2024	JULY 31 2023	OCTOBER 31 2023
<b>Average earning assets</b>											
Canada	\$ —	\$ 35,975,272	\$ 36,431,055	\$ 36,831,359	\$ 37,032,755	\$ 37,174,288	\$ 37,235,915	\$ 37,239,146	\$ 36,412,427	\$ 37,216,235	\$ 37,169,989
United States	—	4,148,719	4,243,804	4,065,838	4,148,571	4,320,842	4,630,360	4,617,138	4,152,123	4,521,598	4,427,574
	\$ —	\$ 40,123,991	\$ 40,674,859	\$ 40,897,197	\$ 41,181,326	\$ 41,495,130	\$ 41,866,275	\$ 41,856,284	\$ 40,564,550	\$ 41,737,833	\$ 41,597,563
<b>Average loans and acceptances</b>											
Canada	\$ —	\$ 31,555,494	\$ 32,238,933	\$ 32,667,677	\$ 32,852,906	\$ 33,022,396	\$ 33,265,346	\$ 33,193,816	\$ 32,153,415	\$ 33,159,367	\$ 33,082,122
United States	—	3,936,460	4,088,505	3,958,321	3,876,854	4,181,661	4,497,615	4,396,948	3,993,742	4,357,216	4,236,138
	\$ —	\$ 35,491,954	\$ 36,327,438	\$ 36,625,998	\$ 36,729,760	\$ 37,204,057	\$ 37,762,961	\$ 37,590,764	\$ 36,147,157	\$ 37,516,583	\$ 37,318,260
<b>Total revenue</b>											
Canada	\$ —	\$ 202,794	\$ 199,113	\$ 204,099	\$ 195,873	\$ 204,537	\$ 201,897	\$ 206,860	\$ 606,006	\$ 613,294	\$ 809,167
United States	—	53,709	53,481	54,242	51,572	56,293	55,270	53,208	161,432	164,771	216,343
	\$ —	\$ 256,503	\$ 252,594	\$ 258,341	\$ 247,445	\$ 260,830	\$ 257,167	\$ 260,068	\$ 767,438	\$ 778,065	\$ 1,025,510

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
	<b>Total assets<sup>(1)</sup></b>							
Canada	\$ —	\$ 43,183,087	\$ 43,932,800	\$ 43,754,025	\$ 45,557,123	\$ 46,330,578	\$ 45,858,465	\$ 45,803,552
United States	—	4,278,018	4,453,415	4,321,726	4,335,615	4,307,068	4,839,241	4,556,811
	\$ —	\$ 47,461,105	\$ 48,386,215	\$ 48,075,751	\$ 49,892,738	\$ 50,637,646	\$ 50,697,706	\$ 50,360,363
<b>Total loans and acceptances</b>								
Canada	\$ —	\$ 31,247,866	\$ 32,109,017	\$ 32,657,310	\$ 33,074,527	\$ 33,101,210	\$ 33,366,162	\$ 33,340,708
United States	—	3,817,198	4,164,708	4,042,601	3,999,823	3,858,102	4,534,420	4,305,759
	\$ —	\$ 35,065,064	\$ 36,273,725	\$ 36,699,911	\$ 37,074,350	\$ 36,959,312	\$ 37,900,582	\$ 37,646,467

(1) Effective November 1, 2023, the Bank retrospectively adopted IFRS 17, *Insurance contracts*, which required restatement of the Bank's 2023 comparative information and financial measures. Refer to Note 2 in the Condensed Interim Consolidated Financial Statements for further information.