LAURENTIAN BANK

MINUTES OF THE ANNUAL MEETING OF COMMON SHAREHOLDERS OF LAURENTIAN BANK OF CANADA (THE "BANK") HELD ON APRIL 7, 2026

The annual meeting of shareholders of the Bank was held at the offices of LUMI Global, in Montreal, and via live audio webcast on Tuesday, April 7, 2026, beginning at 9:30 a.m. (the "**Meeting**").

Mr. Michael T. Boychuk, the Chair of the Board of Directors, acted as Chair of the Meeting (the "**Chair**"), and Ms. Anna Dell'Api, General Counsel and Corporate Secretary, acted as Secretary of the Meeting.

APPOINTMENT OF THE SCRUTINEERS AND CONFIRMATION OF NOTICE OF MEETING AND QUORUM

The Chair called the Meeting to order and designated Ms. Martine Gauthier and Mr. Agustin Lara of Computershare Trust Company of Canada to act as scrutineers for the Meeting.

The Chair declared the Meeting to be duly and properly constituted for the transaction of business.

BUSINESS OF THE MEETING

Financial Statements and Auditor's Report

The Bank's annual consolidated financial statements for the year ended October 31, 2025, and the auditor's report thereon, which had been previously mailed to shareholders, were presented. The Chair called for any questions or comments from shareholders. There were no questions, comments, or discussions regarding this item.

Election of Directors

A motion to elect the directors, as set out in the Bank's Management Proxy Circular (the "**Management Proxy Circular**"), was duly made and seconded. The Chair called for questions or comments from shareholders. As there were no questions or comments, the Chair put the motion to a vote.

Appointment of the Auditor

A motion to appoint the accounting firm Ernst & Young LLP as auditor of the Bank for the ensuing year was duly made and seconded. The Chair called for questions or comments from shareholders. As there were no questions or comments, the Chair put the motion to a vote.

Advisory Vote on Executive Compensation

A motion to approve a non-binding advisory resolution concerning the Bank's approach to executive compensation, as set out in the Management Proxy Circular, was duly made and seconded. The Chair called for questions or comments from shareholders. As there were no questions or comments, the Chair put the motion to a vote.

Shareholder Proposals

Mr. Yvan Deschamps, Chief Financial Officer and Executive Vice-President of the Bank, introduced eight shareholder proposals submitted by the Mouvement d'éducation et de défense des actionnaires ("**MÉDAC**"), as set out in Schedule "Shareholder Proposals" of the Management Proxy Circular, noting that, following discussions with the Bank, MÉDAC had agreed not to submit six of the eight proposals to a shareholder vote. A representative from MÉDAC addressed the Meeting regarding the proposals submitted to a vote and provided comments on one proposal that was not subject to a vote. The Chair called for questions or comments from shareholders. As there were no questions or comments, the Chair put the proposals to a vote.

QUESTION PERIOD

The Chair called for questions and comments from shareholders. No questions or comments were received.

VOTING RESULTS

The Chair announced the preliminary voting results based on the scrutineers' report. The holders of 18,091,716 common shares were present in person or represented by proxyholders at the Meeting, representing a total of 40.46% of the common shares entitled to vote.

Each of the 12 nominees named in the Management Proxy Circular were elected, at a percentage of votes in favor ranging from 97,96% to 99,19%.

The motions for the appointment of the auditor and the non-binding advisory resolution concerning the Bank's approach to executive compensation were adopted, and each of the shareholder proposals were rejected, as specified below:

	VOTE FOR	VOTE AGAINST	VOTE WITHHELD
	%	%	%
Appointment of the Auditor	96.47	-	3.53
Advisory Vote on Named Executive Officer Compensation	97.97	2.03	-
Shareholder Proposal 1 – Strengthening Shareholder Participation in Annual General Meetings (AGMs)	1.12	97.46	1.42
Shareholder Proposal 7 – Reasonable Assurance of ESG Reports	9.69	88.38	1.93

TERMINATION OF THE MEETING

The question period having ended and there being no further business, the Chair thanked the shareholders. The Chair then asked for a motion to terminate the Meeting, and on a motion duly made and seconded, declared the Meeting terminated.

(s) Michael T. Boychuk
Chair

(s) Anna Dell'Api
Secretary